| SEC | Form | 4 |
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FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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| Check this box to indicate that a |
|--|
| transaction was made pursuant to a |
| contract, instruction or written plan for the |
| and the second sec |

contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

| 1. Name and Address HANNON MI | of Reporting Person* | | 2. Issuer Name and Ticker or Trading Symbol <u>PNC FINANCIAL SERVICES GROUP, INC.</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|----------------------------------|----------------------|---------------------|---|---|--|---|--|--|
| | CHALL J | | PNC] | | Director Officer (give title below) Executive Vice Pres | 10% Owner Other (specify below) sident | | |
| (Last) THE TOWER AT | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/20/2023 | | | | | |
| 300 FIFTH AVEN | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | eck Applicable Line) | | | |
| (Street) | D | 15000 0505 | | | Form filed by One Reportin Form filed by More than Or | 0 | | |
| PITTSBURGH | PA | 15222-2707 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| | | Table I - Non-Deriv | vative Securities Acquired. Disposed of, or Beneficia | llv Öwr | ned | | | |

| Date Exec (Month/Day/Year) if any | | | | tion str. | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | Beneficial Ownership |
|--------------------------------------|------------|--|-------------------------|--------------|--|---------------|-----------|--|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| \$5 Par Common Stock | 07/20/2023 | | J ⁽¹⁾ | | 3,221 | A | \$128.375 | 38,383(1) | D | |
| \$5 Par Common Stock | | | | | | | | 10,000(2) | Ι | by 2023 GRAT |
| \$5 Par Common Stock | | | | | | | | 146 | Ι | by Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Direct (D) | Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|--|-----|--|--------------------|-------|-------------------------------------|---|--|------------|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

1. The reporting person contributed 10,000 shares of The PNC Financial Services Group, Inc. ("PNC") common stock to a grantor retained annuity trust for the benefit of himself and his children on June 16, 2020. In connection with the termination of the trust in accordance with its terms on June 16, 2023, 3,221 shares of PNC common stock were reacquired by the reporting person from the trust on July 20, 2023. The reporting person believes the foregoing transfer represents a change in the form of his beneficial ownership of the subject shares, which is exempt from Section 16 under Rule 16a-13. The shares of PNC common stock that the trust previously distributed to the reporting person as annuity payments (in transfers exempt from Section 16 under Rule 16a-13) are reported on this Form 4 as directly beneficially owned.

2. These shares were contributed to a grantor retained annuity trust on July 20, 2023 and were previously reported as directly beneficially owned.

Remarks:

| Laura Gleason, Attorne | ey-in-Fact 07/24/2023 |
|------------------------|-----------------------|
| for Michael I. Hannon | 0//24/2023 |

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.