FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] HARSHMAN RICHARD J | | | 2. Issuer Name and Ticker or Trading Symbol PNC FINANCIAL SERVICES GROUP, INC. | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|--|----------|--|--|---|-----------------------|--|--|--|--|
| <u>HARSHMAN KICHARD J</u> | | | PNC] | X | Director | 10% Owner | | | | |
| (Last) THE TOWER AT | (First) PNC PLAZA | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/26/2023 | | Officer (give title below) | Other (specify below) | | | | |
| (Street) | HE TOWER AT PNC PLAZA 00 FIFTH AVENUE | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi X | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| PITTSBURGH | РА | 15222 | Rule 10b5-1(c) Transaction Indication | | | | | | | |
| (City) | (State) | (Zip) | Check this box to indicate that a transaction was made pursuant to a contra affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | ct, instruct | ion or written plan that is intended | to satisfy the | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Date (Month/Day/Year) | Execution Date, | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|--------------------------|-----------------|-----------------------------|---|--|---------------|-------|--|---|-------------------------|
| | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|--|-----|--|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Deferred Stock Unit | (1) | 04/26/2023 | | A | | 1,329 | | (1) | (1) | \$5 Par Common Stock | 1,329 | \$0.00 | 5,795 | D | |
| Phantom Stock Unit | (2) | | | | | | | (2) | (2) | \$5 Par Common Stock | 1,191 | | 1,191 | I | Deferred Compensation Plan |

Explanation of Responses:

1. Deferred stock unit ("DSU") granted pursuant to the PNC Directors Deferred Stock Unit Program") under PNC's 2016 Incentive Award Plan. Each DSU represents the right to receive at retirement one share of The PNC Financial Services Group, Inc. ("PNC") common stock, or in limited circumstances cash equal to the fair market value of one share of PNC common stock on the payment determination date, pursuant to the terms of the Program

2. One phantom stock unit is the economic equivalent of one share of PNC common stock. Phantom stock units will be settled in cash upon distribution to the reporting person and generally do not expire.

Remarks:

Laura Gleason, Attorney-in-Fact 04/28/2023 for Richard J. Harshman ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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