FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| ı | OMB Number:              | 3235-0287 |
|---|--------------------------|-----------|
| ı | Estimated average burden |           |
| ı | hours per response:      | 0.5       |

| 1 | Check this box if no longer subject to   |
|---|--|
| ı | Section 16. Form 4 or Form 5 obligations |
| ı | may continue. See Instruction 1(b).      |

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address  Khator Renu               | of Reporting Person * |          | 2. Issuer Name and Ticker or Trading Symbol PNC FINANCIAL SERVICES GROUP, INC. [ PNC ]  |  | onship of Reporting Person(s)<br>all applicable)<br>Director | to Issuer 10% Owner   |  |  |  |
|--|-----------------------|----------|---|--|--|-----------------------|--|--|--|
| (Last) (First) (Middle) THE TOWER AT PNC PLAZA |                       | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/03/2023   |  | Officer (give title below)                                   | Other (specify below) |  |  |  |
| 300 FIFTH AVENUE  (Street)                     |                       |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |                       |  |  |  |
| PITTSBURGH PA 15222  (City) (State) (Zip)      |                       |          | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |                       |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |       | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--------------------------|---|--------------------------|---|--|---------------|-------|--|---|-------------------------|
|                                 |                          |   | Code                     | v | Amount   | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | Conversion | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (In<br>8) |   | 5. Num<br>Derivat<br>Securit<br>Acquire<br>or Disp<br>of (D) (I<br>3, 4 and | ive<br>ies<br>ed (A)<br>osed<br>Instr. | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                            | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|---|------------|--|---|---------------------------------|---|---|--|-------------------------------------|--------------------|--|----------------------------|---|--|--|---------------------------------------|
|   |            |  |   | Code                            | v | (A)   | (D)                                    | Date<br>Exercisable                 | Expiration<br>Date | Title  | Amount or Number of Shares |   | Transaction(s)<br>(Instr. 4)   |  |                                       |
| Phantom Stock<br>Unit                               | (1)        | 04/03/2023                                 |   | A                               |   | 226   |  | (1)                                 | (1)                | \$5 Par<br>Common<br>Stock   | 226                        | \$125   | 812 <sup>(2)</sup>   | I  | Deferred<br>Compensation<br>Plan      |

### Explanation of Responses:

- 1. One phantom stock unit is the economic equivalent of one share of The PNC Financial Services Group, Inc. ("PNC") common stock. Phantom stock units will be settled in cash upon distribution to the reporting person and generally do not expire.
- 2. Includes an aggregate of 6 phantom stock units acquired by the reporting person as dividend equivalents under the PNC Deferred Compensation Plan subsequent to the date of the reporting person's most recent filing on Form 4.

### Remarks:

<u>Laura Gleason, Attorney-in-Fact</u> <u>for Renu Khator</u>

04/05/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.