FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Krishnan Ganesh Manapra					2. Issuer Name and Ticker or Trading Symbol PNC FINANCIAL SERVICES GROUP, INC. [ PNC ]										all applicab	10% Ow		· I	
(Last) (First) (Middle) THE TOWER AT PNC PLAZA 300 FIFTH AVENUE					3. Date of Earliest Transaction (Month/Day/Year)     02/10/2023      4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv	X Officer (give title Other (specify below)  Executive Vice President  6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) PITTSBURGH	PA	15	222													Form filed by One Rep Form filed by More tha		•	g Person
(City)	(State)	(Zi	o)																
		Та	ble I - Nor	n-Der	rivativ	e Se	ecuritie	s Acq	uired, l	Disp	osed of,	or l	Benefi	cially Ow	ned				
				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securiti Disposed				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
\$5 Par Common Stock				02/	/10/2023				A <sup>(1)</sup>		557		A	\$159.34	7,146		D		
\$5 Par Common Stock				02/	02/10/2023				F <sup>(2)</sup>		189		D	\$159.34	6,957		D		
\$5 Par Common Stock				02/	02/11/2023				A <sup>(3)</sup>		189		A	\$159.34	7,146		D		
\$5 Par Common Stock 02				02/	2/11/2023				F <sup>(4)</sup>		58		D	\$159.34	7,088		D		
\$5 Par Common Stock															2,162(5)			I	401K
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Code (In			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				te	7. Title and Amo Securities Under Derivative Secur (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	e Or s Fo ally Di or (I)	O. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code V		(A)	(D)			Expiration Date Title		•	Amount or Number of Shares		(Instr. 4)			

## Explanation of Responses:

- 1. On February 10, 2023, 557 shares of The PNC Financial Services Group, Inc. ("PNC") common stock vested pursuant to an award of restricted stock units granted to the reporting person on February 10, 2022 (the "2022 RSUs"), following approval by the Human Resources Committee (the "Committee") of a payout of 100% based on the satisfaction of the reporting persons service requirements and achievement against the risk-based performance criteria established under the award. Pursuant to the award, the 2022 RSUs pay out in shares of PNC common stock, and any accrued dividend equivalents are paid out in cash.
- 2. Represents shares withheld to cover the reporting person's tax liability in connection with the vesting of the 2022 RSUs.
- 3. On February 11, 2023, 189 shares of PNC common stock vested pursuant to an award of restricted stock units granted to the reporting person on February 11, 2021 (the "2021 RSUs"), following approval by the Committee of a payout of 100% based on the satisfaction of the reporting persons service requirements and achievement against the risk-based performance criteria established under the award. Pursuant to the award, the 2021 RSUs pay out in shares of PNC common stock, and any accrued dividend equivalents are paid out in cash.
- 4. Represents shares withheld to cover the reporting person's tax liability in connection with the vesting of the 2021 RSUs.
- 5. The amount of securities beneficially owned represents the number of shares of common stock indirectly held for the account of the reporting person under The PNC Incentive Savings Plan (the "ISP"). Shares of PNC common stock are not directly allocated to ISP participants, but instead are held in a unitized fund, approximately 98% of which consists of PNC common stock, and the remainder of which is invested in a money market fund. The amount of securities beneficially owned reflects 15 shares indirectly acquired for the account of the reporting person under the ISP in transactions exempt from reporting under Rule 16a-3(f)(1)(i)(B) that occurred subsequent to the date of the reporting person's most recent filing on Form 4. The percentage of assets in the unitized fund investment option that are deemed to be invested in PNC common stock may vary from time to time.

## Remarks:

<u>Laura Gleason, Attorney-in-Fact</u> <u>for Ganesh Krishnan</u>

02/14/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.