SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HANNON MICHAEL J				2. Issuer Name and Ticker or Trading Symbol <u>PNC FINANCIAL SERVICES GROUP, INC.</u> [ PNC ]						tionship of Reporting F all applicable) Director Officer (give title	10% C		
(Last) THE TOWER AT	(First) PNC PLAZA	(Middle)	3. Date o 02/10/2	f Earliest Transaction 023	on (Monti	h/Day	Year)		below)	below)			
300 FIFTH AVENUE			4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
(Street) PITTSBURGH (City)	PA (State)	15222-2707 (Zip)								Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table I - Non	-Derivative S	ecurities Acq	uired, I	Disp	osed of, or	Benefi	cially Ow	rned			
Date			2. Transaction Date (Month/Day/Year)	Execution Date,		tion str.	4. Securities A Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						v	Amount (A) or (D) P		Price	(Instr. 3 and 4)		(1150.4)	
\$5 Par Common Stock 02/1					A <sup>(1)</sup>		1,108	A	\$159.34	46.099	D		

## 02/11/2023 A<sup>(3)</sup> 497 A \$159.34 46,307 02/11/2023 F<sup>(4)</sup> 130 D \$159.34 46,177

02/10/2023

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**F**<sup>(2)</sup>

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

## Explanation of Responses:

\$5 Par Common Stock

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\$5 Par Common Stock

1. On February 10, 2023, 1,108 shares of The PNC Financial Services Group, Inc. ("PNC") common stock vested pursuant to an award of restricted share units granted to the reporting person in the first quarter of 2022 (the "2022 RSUs"), based on achievement against the risk-based performance criteria established under the award. Pursuant to the award, the 2022 RSUs pay out in shares of PNC common stock, and any accrued dividend equivalents are paid out in cash.

2. Represents shares withheld to cover the reporting person's tax liability in connection with the vesting of the 2022 RSUs.

3. On February 10, 2023, 497 shares of PNC common stock vested pursuant to an award of restricted share units granted to the reporting person in the first quarter of 2022 (the "2022 RSUs"), based on achievement against the risk-based performance criteria established under the award. Pursuant to the award, the 2022 RSUs pay out in shares of PNC common stock, and any accrued dividend equivalents are paid out in cash.

4. Represents shares withheld to cover the reporting person's tax liability in connection with the vesting of the 2021 RSUs.

Remarks:

Laura Gleason, Attorney-in-Fact	02/14/2023
for Michael J. Hannon	02/14/2023

\$159.34

D

45,810

D

D

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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