SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number 3235-0287 Estimated average burder 0.5 hours per response:

Deferred

Deferred

Stock Unit Plan

Plan

Compensation

I

T.

D

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HESSE DANIEL					2. Issuer Name and Ticker or Trading Symbol PNC FINANCIAL SERVICES GROUP, INC. [PNC]									[(Che	5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owne			6 Owner
(Last) (First) (Middle) THE TOWER AT PNC PLAZA					3. Date of Earliest Transaction (Month/Day/Year) 10/03/2022										Officer below)	(give title		er (specify ow)
300 FIFTH AVENUE					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) PITTSBURG	H PA	1	5222												-	,	than One Rep	
(City)	(State	e) (2	Zip)															
		Т	able I - Noi	n-Deriv	ative	Secu	ities A	cquir	red, D	ispos	sed c	of, or l	Benefi	cially O	wned			
Date				Date	ansaction hth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo Code (Instr.			urities Acquired (A) or sed Of (D) (Instr. 3, 4 a			Followin	s ally Owned g Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	D) Indirect Beneficial Ownership
							Co	ode	v 4	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
			Table II - I (Derivat e.g., ρι											ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)		e and	d 7. Title and Amoun Securities Underlyi Derivative Security 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior	Ownerst Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership t (Instr. 4)
				Code	. v	(A)	(D)	Date	cisable		ration	Title		Amount or Number of Shares		(Instr. 4)	1(5)	

2. Includes an aggregate of 22 phantom stock units acquired by the reporting person as dividend equivalents under the PNC Deferred Compensation Plan subsequent to the date of the reporting person's most recent filing on Form 3. Includes an aggregate of 17 phantom stock units acquired by the reporting person as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan subsequent to the date of the reporting person's most recent filing on Form 4.

1. One phantom stock unit is the economic equivalent of one share of The PNC Financial Services Group, Inc. ("PNC") common stock. Phantom stock units will be settled in cash upon distribution to the reporting person and

(1)

(1)

(4)

(1)

(4)

4. Deferred stock unit ("DSU") granted pursuant to the PNC Directors Deferred Stock Unit Program (the "Program") under PNC's 2016 Incentive Award Plan. Each DSU represents the right to receive at retirement one share of PNC common stock, or in limited circumstances cash equal to the fair market value of one share of PNC common stock on the payment determination date, pursuant to the terms of the Program.

5. Includes an aggregate of 60 DSUs acquired by the reporting person as dividend equivalents under the Program subsequent to the date of the reporting person's most recent filing on Form 4.

108

Α

Remarks:

Phantom Stock

Phantom Stock

Deferred Stock

Explanation of Responses:

generally do not expire.

Unit

Unit

Unit

Laura Gleason, Attorney-in-Fact	10/05/2022	
for Daniel R. Hesse	10/05/2022	

** Signature of Reporting Person

\$5 Par

Common

Stock

\$5 Par

Common

Stock \$5 Par

Common

Stock

108

1,847

6.904

\$153.8

2,530⁽²⁾

1,847⁽³⁾

 $6.904^{(5)}$

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

10/03/2022

(1)

(1)

(4)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.