FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Cheshire Marjorie Rodgers  (Last) (First) (Middle)  THE TOWER AT PNC PLAZA						Issuer Name and Ticker or Trading Symbol     PNC FINANCIAL SERVICES GROUP, INC. [     PNC ]      Date of Earliest Transaction (Month/Day/Year)     10/03/2022								(Ched	Relationship of Reporting Person (Check all applicable)     X Director     Officer (give title below)			r Iwner (specify
300 FIFTH A (Street) PITTSBURG (City)		) (2	5222 Zip)	n-Deriv	If Amendment, Date of Original Filed (Month/Day/Year)      A strict of Amendment, Date of Original Filed (Month/Day/Year)      A strict of Amendment, Date of Original Filed (Month/Day/Year)								X	Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person				
1. Title of Security (Instr. 3)  2. Trans Date (Month/					saction	,	2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Transaction Code (Instr.		4. Secu	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amour Securities Beneficia	Ily Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amoun	t (A	A) or D)	Price	(Instr. 3 a			(iiisu: 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code (Instr			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year		Securities Under		ying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Con	de \	v	(A)	(D)	Date Exercisable		piration te	Title	or N	mount umber Shares		Transaction( (Instr. 4)		
Phantom Stock Unit	(1)	10/03/2022			A		85		(1)		(1)	\$5 Par Commo Stock		85	\$153.8	4,362 <sup>(2)</sup>	I	Deferred Compensation Plan
Phantom Stock Unit	(1)								(1)		(1)	\$5 Par Commo Stock	n i	3,678		3,678 <sup>(3)</sup>	I	Deferred Stock Unit Plan
Deferred Stock Unit	(4)								(4)		(4)	\$5 Par Commo Stock		6,904		6,904 <sup>(5)</sup>	D	

## **Explanation of Responses:**

- 1. One phantom stock unit is the economic equivalent of one share of The PNC Financial Services Group, Inc. ("PNC") common stock. Phantom stock units will be settled in cash upon distribution to the reporting person and generally do not expire.
- 2. Includes an aggregate of 39 phantom stock units acquired by the reporting person as dividend equivalents under the PNC Deferred Compensation Plan subsequent to the date of the reporting person's most recent filing on Form 4.
- 3. Includes an aggregate of 33 phantom stock units acquired by the reporting person as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan subsequent to the date of the reporting person's most recent filing on Form 4.
- 4. Deferred stock unit ("DSU") granted pursuant to the PNC Directors Deferred Stock Unit Program (the "Program") under PNC's 2016 Incentive Award Plan. Each DSU represents the right to receive at retirement one share of PNC common stock, or in limited circumstances cash equal to the fair market value of one share of PNC common stock on the payment determination date, pursuant to the terms of the Program.
- 5. Includes an aggregate of 60 DSUs acquired by the reporting person as dividend equivalents under the Program subsequent to the date of the reporting person's most recent filing on Form 4.

## Remarks:

<u>Laura Gleason, Attorney-in-Fact</u> <u>for Marjorie Rodgers Cheshire</u>

10/05/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.