FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response	es)											
1. Name and Address o SHEPARD DONA	2. Issuer Name and PNC FINANCIA			~ .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
ONE PNC PLAZA	^(First) , 249 FIFTH AV		3. Date of Earliest Tr 05/05/2008	Date of Earliest Transaction (Month/Day/Year)Officer (give title below) /05/2008							w)	
PITTSBURGH, PA		4. If Amendment, Da	ate Original	Filed	Month/Day/	Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye:			2A. Deemed 3. Transaction 4. Securities Acquired Execution Date, if Code (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)						5. Amount of Securities Beneficially Owned Following Reported Transaction(s) 6. 7. Nature Ownership Form: Beneficia			
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
\$5 Par Common St	tock	05/05/2008		М		223	А	<u>(1)</u>	9,087	D		
\$5 Par Common St	ock	05/05/2008		D		223	D	\$ 70.65	8,864	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
	Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transac Code	etion	5. Num of Deri	ber vative urities uired or osed D) r. 3,	6. Date Exerci Expiration Dat (Month/Day/Y	sable and te	7. Title and Amount of Underlying Securities		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)			Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Unit	<u>(2)</u>	04/24/2008		<u>ј(3)</u>	V	85		<u>(4)</u>	<u>(4)</u>	\$5 Par Common Stock	85	\$ 65.955	8,661	Ι	Deferred Compensation Plan
Phantom Stock Unit	<u>(1)</u>	05/05/2008		М			223	05/05/2008	05/05/2008	\$5 Par Common Stock	223	(1)	8,438	Ι	Deferred Compensation Plan
Phantom Stock Unit	<u>(2)</u>	04/24/2008		J <u>(5)</u>	v	12		<u>(4)</u>	<u>(4)</u>	\$5 Par Common Stock	12	\$ 65.955	2,772	Ι	Deferred Stock Unit Plan

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SHEPARD DONALD J ONE PNC PLAZA 249 FIFTH AVENUE PITTSBURGH, PA 15222-2707	Х						

Signatures

Lori A. Hasselman, Attorney-in-Fact for Donald J. Shepard

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock was the economic equivalent of one share of PNC common stock. The reporting person settled his shares of phantom stock for shares of PNC common stock.
- (2) One phantom stock unit is the economic equivalent of one share of PNC Common Stock.
- (3) Phantom Stock Units received as dividend equivalents under the former Mercantile Directors Deferred Compensation Plan.
- (4) Phantom Stock Units will be settled in cash upon distribution from the reporting person's plan account and generally do not expire.
- (5) Phantom Stock Units received as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.