FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respon	ses)										
1. Name and Address of Reporting Person [*] 2. Issuer				NC FINANCIAL SERVICES GROUP INC					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Oriector10% Owner Officer (give title below)Other (specify below)		
	(Last)(First)(Middle)3. Date of Earliest Transaction (Month/Day/Year)COMMONWEALTH NATIONAL BANK, 221407/03/200607/03/2006ST. STEPHENS ROAD07/03/200607/03/2006										
MOBILE, AL 36		4. If Amendment, Date Original Filed(Month/Day/Year) 07/06/2006					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if Code (A) or Disposed of (D) (A) any (Instr. 8) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial				
			(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	Conversion	Date (Month/Day/Year)	Execution Date, if	Code		5. Numb of Deriva Securi Acqui (A) or Dispo of (D) (Instr. 4, and	er ative ities red sed 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities		Derivative	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)	(D)	Exercisable	Expiration Date		Amount or Number of Shares				
Phantom Stock Unit	(1)	07/03/2006		A ⁽²⁾		180 (<u>3</u>)		<u>(4)</u>	<u>(4)</u>	\$5 Par Common Stock	180 <u>(3)</u>	\$ 70.75	1,656 (<u>3</u>)	Ι	Deferred Compensation Plan
Phantom Stock Unit	<u>(1)</u>							<u>(4)</u>	<u>(4)</u>	\$5 Par Common Stock	4,523		4,523	Ι	Deferred Stock Unit Plan

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
COOPER JEROME GARY COMMONWEALTH NATIONAL BANK 2214 ST. STEPHENS ROAD MOBILE, AL 36617	Х						

Signatures

George P. Long, Attorney in Fact for J. Gary Cooper	10/04/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1.
- (2) Phantom Stock Units received under the PNC Directors Deferred Compensation Plan.
- (3) This amendment is being filed to correct an administrative error that was reported in the original filing.
- (4) Phantom Stock Units will be settled in cash upon distribution from the reporting person's plan account and generally do not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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