F	ORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting Per- HANNON MICHAEL J	2. Issuer Name and PNC FINANCIA					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_Officer (give title below) Other (specify below) Chief Credit Policy Officer				
ONE PNC PLAZA, 249 FIFTH	3. Date of Earliest Tr 08/16/2006	ransaction (I	Montl	h/Day/Yea	ar)					
(Street) PITTSBURGH, PA 15222-2707	4. If Amendment, Da	ate Original	Filed	(Month/Day/	Year)	6. Individual or Joint/Group FilingCheck Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)		Table I - N	Non-I	Derivative	e Securi	ties Acqui	ired, Disposed of, or Beneficially Own	ed	
.Title of Security 2. Transaction Instr. 3) Date (Month/Day/Yet)		2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
		(Wohth/Day/Tear)	Code	v	Amount	(A) or (D)	Price	(IISU. 5 and 4)	or Indirect (I) (Instr. 4)	
\$5 Par Common Stock	08/16/2006		M <mark>(1)</mark>		9,896	А	\$ 43.81	60,730	D	
\$5 Par Common Stock	08/16/2006		F ⁽¹⁾		6,074	D	\$ 71.375	54,656	D	
\$5 Par Common Stock	08/16/2006		F ⁽¹⁾		1,553	D	\$ 71.375	53,103	D	
\$5 Par Common Stock								6,140	Ι	401(k) Plan
\$5 Par Common Stock								136		UTMA by Spouse for Son/BR
\$5 Par Common Stock								137		UTMA by Spouse for Son/CR

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	ion	Derivat Securit Acquire or Disp (D)	umber of 6. Date Exercisable and Expiration Date		7. Title and of Underlyin Securities (Instr. 3 and	ng	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Employee Stock Option (Right-to- Buy)	\$ 43.81	08/16/2006		М			9,896	01/03/2004	01/03/2013	\$5 Par Common Stock	9,896	\$ O	0	D	

Employed Stock Option (Right- toBuy)	\$ 71.375	08/16/2006	A	7,627	08/16/2007	01/03/2013	\$5 Par Common Stock	7,627	\$ 0	7,627	D	
Reload							~~~~~					
Option												

Reporting Owners

		Relationships									
Reporting Owner Name / Address	Director	10% Owner	Officer	Other							
HANNON MICHAEL J ONE PNC PLAZA 249 FIFTH AVENUE PITTSBURGH, PA 15222-2707			Chief Credit Policy Officer								

Signatures

George P. Long, Attorney-in-Fact for Michael J. Hannon	08/18/2006
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise of this option and the satisfaction of the resulting tax withholding obligation were effected by the Reporting Person through the delivery, via attestation, of already owned shares of common stock of the Issuer and did not involve an open market transaction in the Issuer's securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.