

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)							
1. Name and Address of Reporting Person* PNC FINANCIAL SERVICES GROUI	2. Date of Event Requiring Statement (Month/Day/Year) 07/25/2005 3. Issuer Name and Ticker or Trading Symbol FIRST TRUST STRATEGIC HIGH INCOME FUND [FHI]				ME FUND [FHI]		
(Last) (First) (Middle) ONE PNC PLAZA, 249 FIFTH AVENUE			4. Relationship of Issuer (Check	Reporting Person all applicable)	Filed(Mon	5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street) PITTSBURGH, PA 15222-2707		Officer (give below) Affil			Applicable I X Form fi	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)			
No Securities Owned (1) 0			D				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
(Instr. 4) and Expiration Date (Month/Day/Year) Securi			d Amount of Underlying Derivativ	Price of Derivative	5. Ownership Form of Derivative Security: Direct	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Expirat Exercisable Date	piration tee Title Amount or Number of Shares Security		(D) or Indirect (I) (Instr. 5)			
Reporting Owners							

Reporting Owner Name / Address		Relationships			
		10% Owner	Officer	Other	
PNC FINANCIAL SERVICES GROUP INC ONE PNC PLAZA 249 FIFTH AVENUE PITTSBURGH, PA 15222-2707				Affiliate of Subadvisor	

Signatures

William S. Demchak, CFO	07/25/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person is filing this Form 3 solely because it is a control person of the Subadvisor of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.