FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting Person ⁴ STEFFES LORENE K	2. Issuer Name and PNC FINANCIA [PNC]			e .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner Officer (give title below)Other (specify below)				
(Last) (First) ONE PNC PLAZA, 249 FIFTH AV		3. Date of Earliest T 03/31/2005	ransaction (Mont	h/Day/Ye	ar)				
(Street) PITTSBURGH, PA 15222-2707		4. If Amendment, D	ate Original	Filed	(Month/Day	/Year)	6. Individual or Joint/Group FilingCheck Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	tion	4. Securi (A) or D (Instr. 3, Amount	isposed o		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Num of Deriv Secu Acqu (A) o Dispo of (D (Instu 4, an	ber vative rities uired or osed)) r. 3,	6. Date Exe and Expirati (Month/Day	ion Date	7. Title and of Underlyin Securities (Instr. 3 and	ng	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Unit	<u>(1)</u>	01/24/2005		<u>ј(2)</u>	v	19		<u>(3)</u>	<u>(3)</u>	\$5 Par Common Stock	19	\$ 53.75	2,029	Ι	Deferred Compensation Plan
Phantom Stock Unit	<u>(1)</u>	03/31/2005		A ⁽⁴⁾		89		<u>(3)</u>	<u>(3)</u>	\$5 Par Common Stock	89	\$ 0	2,118	Ι	Deferred Compensation Plan
Phantom Stock Unit	<u>(1)</u>	01/24/2005		J <u>(5)</u>	v	23		<u>(3)</u>	<u>(3)</u>	\$5 Par Common Stock	23	\$ 53.75	2,516	Ι	Deferred Stock Unit Plan

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
STEFFES LORENE K ONE PNC PLAZA 249 FIFTH AVENUE PITTSBURGH, PA 15222-2707	Х						

Signatures

Mark C. Joseph, Attorney in Fact for Lorene K. Steffes

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1.
- (2) Phantom Stock Units received as dividend equivalents under the PNC Directors Deferred Compensation Plan.
- (3) Phantom Stock Units will be settled in cash upon distribution from the reporting person's plan account and generally do not expire.
- (4) Phantom Stock Units received under the PNC Directors Deferred Compensation Plan.
- (5) Phantom Stock Units received as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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