### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
Name and Address of Reporting Person GUYAUX JOSEPH C	2. Issuer Name an PNC FINANCL [PNC]			~ .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner X Officer (give title below) Other (specify below)					
ONE PNC PLAZA, 249 FIFTH A	3. Date of Earliest Transaction (Month/Day/Year) 01/06/2005						President				
(Street) PITTSBURGH, PA 15222-2707	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acqui						red, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Transaction(s)	6. Ownership Form:	Beneficial	
			Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)		Ownership (Instr. 4)	
\$5 Par Common Stock	04/24/2004		J(1)	V	7	A	\$ 55.125	116,828	D		
\$5 Par Common Stock	07/24/2004		J(1)	V	8	A	\$ 49.695	116,836	D		
\$5 Par Common Stock	10/24/2004		J(1)	V	8	A	\$ 51.76	116,844	D		
\$5 Par Common Stock	01/06/2005		A <sup>(2)</sup>		18,500	A	\$ 0	135,344	D		
\$5 Par Common Stock	04/24/2004		J <u>(1)</u>	V	4	A	\$ 52.515	436	I	401(k) Plan	
\$5 Par Common Stock	07/24/2004		J <u>(1)</u>	V	4	A	\$ 49.695	440	I	401(k) Plan	
\$5 Par Common Stock	10/24/2004		J <sup>(1)</sup>	V	4	A	\$ 51.76	444	I	401(k) Plan	
Reminder: Report on a separate line for ea	ach class of securities	beneficially owned	directly or i	Pers	ons who			e collection of information contai	ned SEC	1474 (9-02)	

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Numi of Deriv Secur Acqu (A) o Dispo of (D (Instr 4, and	vative rities aired or cosed o) :. 3,	and Expiration Date (Month/Day/Year)		of Underlying Securities		Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares				
Phantom Stock Unit	<u>(3)</u>	04/24/2004		J <u>(4)</u>	V	12		<u>(5)</u>	<u>(5)</u>	\$5 Par Common Stock	12	\$ 52.515	1,316	I	Supplemental Incentive Savings Plan
Phantom Stock Unit	<u>(3)</u>	07/24/2004		J(4)	V	14		<u>(5)</u>	<u>(5)</u>	\$5 Par Common Stock	14	\$ 49.695	1,330	I	Supplemental Incentive Savings Plan
Phantom Stock Unit	<u>(3)</u>	10/24/2004		J(4)	V	12		<u>(5)</u>	<u>(5)</u>	\$5 Par Common Stock	12	\$ 51.76	1,342		Supplemental Incentive Savings Plan

# **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
GUYAUX JOSEPH C ONE PNC PLAZA 249 FIFTH AVENUE PITTSBURGH, PA 15222-2707			President					

# **Signatures**

Mark C. Joseph, Attorney in Fact for Joseph C. Guyaux	01/10/2005		
**Signature of Reporting Person	Date		

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend reinvestment shares acquired.
- (2) Grant of restricted stock subject to vesting schedule, execution of appropriate documentation and certain other conditions.
- (3) 1 for 1
- (4) Phantom Stock Units received as dividend equivalents under the PNC Supplemental Incentive Savings Plan.
- (5) Phantom Stock Units will be settled in cash upon distribution from the reporting person's plan account and generally do not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.