# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Responses	s)															
	d Address of I RICHAR	Reporting Person* D B			INA			cker or Trac SERVIC			INC		_X_ Dir		eporting Person (Check all appliated appliated by the control of t		pelow)
ALCOA, FLOOR	*	PARK AVENU	T 11777	3. Date (			rans	action (Mo	nth	/Day/Year	)						
NEW V	NDIZ NIX 1	(Street)		4. If Am	nendr	nent, D	ate C	Original Fil	ed(1	Month/Day/Yo	ear)		_X_ Form	filed by One R	nt/Group Filing(o eporting Person han One Reporting P		: Line)
(City	ORK, NY 1	(State)	(Zip)				Tabl	le I - Non-	Der	ivative Se	curities	Acqu	ired, Dis	posed of, o	r Beneficially C	wned	
1.Title of S (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year)	any	tion l	ed Date, if y/Year	3. 7 Co (In	Transaction de str. 8)	ı	4. Securiti (A) or Dis (Instr. 3, 4	es Acqu posed of and 5)	ired	5. Amou	nt of Securi Following R tion(s)	ties Beneficially	6. Ownersh Form: Direct (I	(Instr. 4)
\$5 Par Co	ommon Sto	ock	01/03/2005				+	A(1)	-+		• •	\$ 0	296			D	
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transac	ction	5.	ative ities ired	6. Date E and Expir (Month/E	xero	cisable on Date		e and a derlyin		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisab		Expiration Date	Title		Amount or Number of Shares				
Phantom Stock Unit	<u>(2)</u>	10/24/2004		J(3)	V	33	(-)	<u>(4)</u>		<u>(4)</u>	\$5 I Com: Sto	mon	33	\$ 51.76	3,462	I	Deferred Compensat Plan
Phantom Stock Unit	(2)	12/31/2004		A <sup>(5)</sup>		209		(4)		(4)	\$5 I Com: Sto	mon	209	\$ 0	3,671	I	Deferred Compensat Plan
Phantom Stock	<u>(2)</u>	10/24/2004		<u>J(6)</u>	v	20		<u>(4)</u>			\$5 1	Par					Deferred

# **Reporting Owners**

		Relationsh	nips	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
KELSON RICHARD B ALCOA, INC. 390 PARK AVENUE, 11TH FLOOR NEW YORK, NY 10022	X			

## **Signatures**

Mark C. Joseph, Attorney in Fact for Richard B. Kelson	01/04/2005
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual grant pursuant to PNC Directors Share Incentive Plan.
- (2) 1 for 1
- (3) Phantom Stock Units received as dividend equivalents under the PNC Directors Deferred Compensation Plan.
- (4) Phantom Stock Units will be settled in cash upon distribution from the reporting person's plan account and generally do not expire.
- (5) Phantom Stock Units received under the PNC Directors Deferred Compensation Plan.
- (6) Phantom Stock Units received as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.