SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

iShares MSCI Intl Quality Factor ETF (Name of Issuer)

Exchange-Traded Fund (Title of Class of Securities)

> 46434V456 (CUSIP Number)

December 31, 2023 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

CUSIP No. 46434V456 Page 2 of 10 Pages

| 1) | | | | |
|---------|--|-------|---|--|
| | IRS Identification No. Of Above Persons | | | |
| | | | | |
| | The PNC | Fina | ancial Services Group, Inc. 25-1435979 | |
| 2) | | | propriate Box if a Member of a Group (See Instructions) | |
| | a) 🗆 | b) | | |
| | | | | |
| 3) | SEC USI | E ON | ILY | |
| | | | | |
| 4) | Citizensh | ip or | Place of Organization | |
| | | | | |
| | Pennsylv | | | |
| | | 5) | Sole Voting Power | |
| | | | 15 150 160 | |
| | imber of | | 15,179,126 | |
| | Shares | 6) | Shared Voting Power | |
| | neficially | | 14.373.003 | |
| | vned By Each | 7) | 14,372,083 Sole Dispositive Power | |
| | eporting | /) | Sole Dispositive Power | |
| | Person | | 29,203,536 | |
| | With | 8) | Shared Dispositive Power | |
| | | 0) | Shared Dispositive Fower | |
| 380 011 | | | 389,911 | |
| 9) | Aggregat | e An | nount Beneficially Owned by Each Reporting Person | |
| - / | 7 Aggregate Amount Denominary Owned by Each Reporting Leison | | | |
| | 29,593,448 | | | |
| 10) | | | | |
| | | | | |
| | | | | |
| 11) | 1) Percent of Class Represented by Amount in Row (9) | | | |
| | | | | |
| | 14.77 | | | |
| 12) | 2) Type of Reporting Person (See Instructions) | | | |
| | | | | |
| | HC | | | |
| | | | | |

CUSIP No. 46434V456 Page 3 of 10 Pages

| 1) | Names o | f Rep | porting Persons |
|--|---|-------|---|
| | IRS Identification No. Of Above Persons | | |
| | | | |
| | PNC Bar | ık, N | ational Association 22-1146430 |
| 2) Check the Appropriate Box if a Member of a Group (See Instructions) | | | |
| a) \Box b) \Box | | | |
| | , | | |
| 3) | SEC USI | E ON | TY |
| -, | | | |
| 4) | 4) Citizenship or Place of Organization | | |
| 7) | Citizensi | np or | Trace of Organization |
| | United S | totac | |
| | Office 5 | 5) | Sole Voting Power |
| | | 3) | Sole voting rower |
| Number of | | | 15,099,549 |
| | | 6) | Shared Voting Power |
| | Shares | 6) | Shared voling Power |
| | eficially | | |
| Owned By | | | -0- |
| | Each eporting | 7) | Sole Dispositive Power |
| | Person | | |
| | With | | 14,753,649 |
| | ** 1611 | 8) | Shared Dispositive Power |
| | | | |
| | | | 374,695 |
| 9) | Aggregat | e An | nount Beneficially Owned by Each Reporting Person |
| | | | |
| | 15,128,3 | | |
| 10) | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | | |
| | | | |
| | | | |
| 11) | 1) Percent of Class Represented by Amount in Row (9) | | |
| | | | |
| | 7.55 | | |
| 12) | Type of I | Repo | rting Person (See Instructions) |
| • | | - | |
| | BK | | |
| | | | |

CUSIP No. 46434V456 Page 4 of 10 Pages

| 1) | | | | | |
|---------------------|--|-------|--|--|--|
| | IRS Identification No. Of Above Persons | | | | |
| | DVGD 1 To G | | | | |
| 2) | PNC Delaware Trust Company 81-0581990 | | | | |
| 2) | 2) Check the Appropriate Box if a Member of a Group (See Instructions) a) □ b) □ | | | | |
| | | | | | |
| 3) | SEC USE | ON | T Y | | |
| 3) |) SEC USE ONL I | | | | |
| 4) | 4) Citizenship or Place of Organization | | | | |
| | | | | | |
| | Delaware | | | | |
| | | 5) | Sole Voting Power | | |
| | | | 67.867 | | |
| Number of Shares | | 6) | Shared Voting Power | | |
| | eficially | - / | | | |
| | vned By | | -0- | | |
| | Each | 7) | Sole Dispositive Power | | |
| | eporting Person | | | | |
| | With | | 65,998 | | |
| | ** 1611 | 8) | Shared Dispositive Power | | |
| | | | 4.070 | | |
| 0) | A | - 4 | 1,869 nount Beneficially Owned by Each Reporting Person | | |
| 9) | Aggregat | e An | nount Beneficially Owned by Each Reporting Person | | |
| | 67,867 | | | | |
| 10) | | the A | Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | | |
| 10) | 2) Chest II all 1155-55 and 1 miles (2) Envisages Certain States (500 mistrations) | | | | |
| | | | | | |
| 11) | Percent of Class Represented by Amount in Row (9) | | | | |
| | | | | | |
| | 0.03 | | | | |
| 12) | Type of I | Repor | rting Person (See Instructions) | | |
| | DIV. | | | | |
| | BK | | | | |

CUSIP No. 46434V456 Page 5 of 10 Pages

| 1) | IRS Identification No. Of Above Persons | | | |
|-----------|---|-------|---|--|
| 2) | PNC Ohio Trust Company 81-0991531 | | | |
| 2) | Check the Appropriate Box if a Member of a Group (See Instructions) a) □ b) □ | | | |
| 3) | SEC USE ONLY | | | |
| 4) | Citizensh | ip or | Place of Organization | |
| Ohio | | | | |
| | | 5) | Sole Voting Power | |
| Number of | | | 11,710 | |
| | Shares | 6) | Shared Voting Power | |
| Ov | neficially wned By | | -0- | |
| | Each eporting | 7) | Sole Dispositive Power | |
| 1 | Person With | | 11,710 | |
| | W IIII | 8) | Shared Dispositive Power | |
| | | | -0- | |
| 9) | Aggregat | e An | nount Beneficially Owned by Each Reporting Person | |
| | 11,710 | | | |
| 10) | | | | |
| | | | | |
| 11) | | | | |
| | Less than 0.01 | | | |
| 12) | | | | |
| | BK | | | |
| | | | | |

CUSIP No. 46434V456 Page 6 of 10 Pages

| 1) | | | | |
|------|---|-------|---|--|
| | IRS Identification No. Of Above Persons | | | |
| | | | | |
| | | | ents LLC 42-1604685 | |
| 2) | | | propriate Box if a Member of a Group (See Instructions) | |
| | a) 🗆 | b) | | |
| | | | | |
| 3) | SEC USI | E ON | ILY | |
| | | | | |
| 4) | Citizensh | ip or | Place of Organization | |
| | | | | |
| | Delaware | | | |
| | | 5) | Sole Voting Power | |
| | | | | |
| Nı | umber of | | -0- | |
| | Shares | 6) | Shared Voting Power | |
| | neficially | | | |
| O | wned By | | 14,372,083 | |
| D. | Each | 7) | Sole Dispositive Power | |
| | eporting Person | | | |
| | With | | 14,372,179 | |
| | *************************************** | 8) | Shared Dispositive Power | |
| | | | | |
| - 0) | | | 13,347 | |
| 9) | Aggregate Amount Beneficially Owned by Each Reporting Person | | | |
| | 44007.00 | | | |
| 10) | 14,385,527 | | | |
| 10) | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | | | |
| | П | | | |
| 11) | | | | |
| 11) | 1) Percent of Class Represented by Amount in Row (9) | | | |
| | 7.18 | | | |
| 12) | | 2 ana | rting Person (See Instructions) | |
| 12) | 1 ype of 1 | серо | rung i erson (see mstructions) | |
| | BD | | | |
| | עע | | | |

ITEM 1(a) - NAME OF ISSUER:

iShares MSCI Intl Quality Factor ETF

ITEM 1(b) - ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

c/o iShares Trust 400 Howard Street San Francisco, California 94105

ITEM 2(a) - NAME OF PERSON FILING:

The PNC Financial Services Group, Inc.; PNC Bank, National Association; PNC Delaware Trust Company; PNC Ohio Trust Company; and PNC Investments LLC

ITEM 2(b) - ADDRESS OF PRINCIPAL BUSINESS OFFICE:

The PNC Financial Services Group, Inc. - 300 Fifth Avenue, Pittsburgh, PA 15222-2401 PNC Bank, National Association - 300 Fifth Avenue, Pittsburgh, PA 15222-2401 PNC Delaware Trust Company - 222 Delaware Avenue, Wilmington, DE 19801 PNC Ohio Trust Company - 1900 East 9h Street, Cleveland, OH 44114 PNC Investments LLC - 300 Fifth Avenue, Pittsburgh, PA 15222-2401

ITEM 2(c) - CITIZENSHIP:

The PNC Financial Services Group, Inc. - Pennsylvania PNC Bank, National Association - United States PNC Delaware Trust Company - Delaware PNC Ohio Trust Company - Ohio PNC Investments LLC - Delaware

ITEM 2(d) - TITLE OF CLASS OF SECURITIES:

(k) \square Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

Exchange-Traded Fund

ITEM 2(e) - CUSIP NUMBER:

46434V456

$ITEM\ 3-IF\ THIS\ STATEMENT\ IS\ FILED\ PURSUANT\ TO\ RULE\ 13d-1(b),\ OR\ 13d-2(b),\ CHECK\ WHETHER\ THE\ PERSON\ FILING\ IS\ A:$

| (a) | \times | Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o); |
|-----|----------|---|
| (b) | X | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c); |
| (c) | | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c); |
| (d) | | Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8); |
| (e) | | An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E); |
| (f) | | An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F); |
| (g) | X | A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G); |
| (h) | | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); |
| (i) | | A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3); |
| (j) | | A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J); |
| | | |

ITEM 4 - OWNERSHIP:

The following information is as of December 31, 2023:

| (a) Amount Beneficially Owned: | 29,593,448 | |
|--|------------|--|
| (b) Percent of Class: | 14.77 | |
| (c) Number of fund shares to which such person has: | | |
| (i) sole power to vote or to direct the vote | 15,179,126 | |
| (ii) shared power to vote or to direct the vote | 14,372,083 | |
| (iii) sole power to dispose or to direct the disposition of | 29,203,536 | |
| (iv) shared power to dispose or to direct the disposition of | 389,911 | |

Of the total fund shares reported herein, 15,128,344 are held in accounts at PNC Bank, National Association in a fiduciary capacity for clients.

Of the total fund shares reported herein, 67,867 are held in accounts at PNC Delaware Trust Company in a fiduciary capacity for clients.

Of the total fund shares reported herein, 11,710 are held in accounts at PNC Ohio Trust Company in a fiduciary capacity for clients.

Of the total fund shares reported herein, 14,385,527 are held in accounts at PNC Investments LLC in a fiduciary capacity for clients.

The inclusion of the reporting persons and such securities in this report shall not be deemed an admission of beneficial ownership by the reporting persons for the purposes of Section 13(d) or 13(g) of the Act, or for any other purposes.

ITEM 5 - OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable.

ITEM 6 - OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not Applicable.

ITEM 7 - IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Included are the following subsidiaries of The PNC Financial Services Group, Inc. - HC:

PNC Bank, National Association - BK

PNC Delaware Trust Company - BK

PNC Ohio Trust Company - BK

PNC Investments LLC - BD

ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable.

ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

ITEM 10 - CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 9, 2024

Date

By: /s/ Gregory H. Kozich

Signature - The PNC Financial Services Group, Inc. Gregory H. Kozich, Senior Vice President & Controller

Name & Title

February 9, 2024

Date

By: /s/ Gregory H. Kozich

Signature - PNC Bank, National Association

Gregory H. Kozich, Executive Vice President & Controller

Name & Title

February 9, 2024

Date

By: /s/ Richard R. Guerrini

Signature - PNC Investments LLC Richard R. Guerrini, President & CEO

Name & Title

February 9, 2024

Date

By: /s/ Joshua Ott

Signature - PNC Delaware Trust Company Joshua Ott, Fiduciary Market Director

Name & Title

February 9, 2024

Date

By: /s/ John Shockley

Signature - PNC Ohio Trust Company

John Shockley, President

Name & Title

AN AGREEMENT TO FILE A JOINT STATEMENT IS INCLUDED HEREWITH AS EXHIBIT A

CUSIP No. 46434V456 Page 1 0 of 10 Pages

EXHIBIT A

AGREEMENT

February 9, 2024

The undersigned hereby agree to file a joint statement on Schedule 13G under the Securities and Exchange Act of 1934, as amended (the "Act") with respect to the fund shares issued by iShares MSCI Intl Quality Factor ETF.

Each of the undersigned states that it is entitled to individually use Schedule 13G pursuant to Rule13d-1(b) of the Act.

Each of the undersigned is responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but none is responsible for the completeness or accuracy of the information concerning the others.

This Agreement applies to any amendments to this Schedule 13G.

THE PNC FINANCIAL SERVICES GROUP, INC.

BY: /s/ Gregory H. Kozich

Gregory H. Kozich, Senior Vice President & Controller

PNC BANK, NATIONAL ASSOCIATION

BY: /s/ Gregory H. Kozich

Gregory H. Kozich, Executive Vice President & Controller

PNC DELAWARE TRUST COMPANY

BY: /s/ Joshua Ott

Joshua Ott, Fiduciary Market Director

PNC OHIO TRUST COMPANY

BY: /s/ John Shockley

John Shockley, President

PNC INVESTMENTS LLC

BY: /s/ Richard R. Guerrini

Richard R. Guerrini, President & CEO