SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

TCW Transform 500 ETF

(Name of Issuer)

Exchange-Traded Fund (Title of Class of Securities)

29287L106 (CUSIP Number)

December 31, 2023 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is	filed:
⊠ Rule 13d-1(b)	
☐ Rule 13d-1(c)	
☐ Rule 13d-1(d)	

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1)	Names of Reporting Persons IRS Identification No. Of Above Persons				
	The PNC Financial Services Group, Inc. 25-1435979				
2)					
	a) 🗆 🛚 l	o) 🗆			
3)	, ,				
4)	Citizenship or Place of Organization				
	Pennsylvania				
		5)	Sole Voting Power		
Number of Shares Beneficially Owned By Each Reporting Person			655,053		
		6)	Shared Voting Power		
			74		
		7)	Sole Dispositive Power		
			583,958		
	With	8)	Shared Dispositive Power		
			-0-		
9)	Aggregate	Amo	unt Beneficially Owned by Each Reporting Person		
	655,127				
10)	0) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions				
11)	1) Percent of Class Represented by Amount in Row (9)				
	5.63				
12)	Type of Re	porti	ng Person (See Instructions)		
	НС				

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1)				
	IRS Identification No. Of Above Persons			
	PNC Bank, National Association 22-1146430			
2)) Check the Appropriate Box if a Member of a Group (See Instructions)			
		b) 🗆		
3)	SEC USE	ONL	Y	
4)	Citizenship	or P	Place of Organization	
	United Stat			
		5)	Sole Voting Power	
Number of Shares			654,195	
		6)	Shared Voting Power	
	eneficially			
Owned By Each			-0-	
		7)	Sole Dispositive Power	
Reporting Person			593.997	
With		8)	583,026 Shared Dispositive Power	
		8)	Snared Dispositive Power	
			-0-	
9)	Aggragata	A ma	ount Beneficially Owned by Each Reporting Person	
9)	Aggregate	AIIIO	unit Beneficiany Owned by Each Reporting Person	
	654,195			
10)		ε Δσ	gregate Amount in Row (9) Excludes Certain Shares See Instructions	
10)	Check if th	C I IS	gregate / tillount in New (/) Excitates certain Shares see instructions	
11)		Class	Represented by Amount in Row (9)	
/				
	5.62			
12)		porti	ng Person (See Instructions)	
	71			
	BK			

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1)				
	IRS Identification No. Of Above Persons			
2)	PNC Delaware Trust Company 81-0581990 Check the Appropriate Box if a Member of a Group (See Instructions)			
2)	Check the	Appr	opriate Box if a Member of a Group (See Instructions)	
	a) 🗆 - t	o) 🗆		
3)	SEC USE (
- /				
4)	Citizenship	or P	Place of Organization	
	Delaware			
		5)	Sole Voting Power	
			050	
Number of Shares Beneficially Owned By Each		6)	858 Shared Voting Power	
		0)	Shared voting rower	
			-0-	
		7)	Sole Dispositive Power	
Reporting				
	Person With		858	
	** 1011	8)	Shared Dispositive Power	
			-0-	
9)	Aggragata	Amo	ount Beneficially Owned by Each Reporting Person	
7)	Aggregate	AIIIO	unit Beneficially Owned by Each Reporting Ferson	
	858			
10)	Check if th	e Ag	gregate Amount in Row (9) Excludes Certain Shares See Instructions	
ŕ				
11)	1) Percent of Class Represented by Amount in Row (9)			
12)	Less than 0.01) Type of Reporting Person (See Instructions)			
12)	Type of Re	porti	ng Person (See Instructions)	
	BK			
	211			

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1)				
	IRS Identification No. Of Above Persons			
	PNC Investments LLC 42-1604685			
2)				
3)	a) □ t SEC USE 0) [V	
3)	SEC USE (JNL	1	
4)	4) Citizenship or Place of Organization			
	Delaware			
		5)	Sole Voting Power	
Number of Shares Beneficially Owned By Each Reporting Person			-0-	
		6)	Shared Voting Power	
			74	
		7)	Sole Dispositive Power	
			74	
	With	8)	Shared Dispositive Power	
			-0-	
9)	Aggregate	Amo	unt Beneficially Owned by Each Reporting Person	
	7.4			
10)	74 Check if th	a 1 a	gregate Amount in Row (9) Excludes Certain Shares See Instructions	
10)	CHECK II III	c Ag	gregate Amount in Row (3) Excludes Certain Shares See instructions	
11)	1) Percent of Class Represented by Amount in Row (9)			
	Less than 0.01			
12)			ng Person (See Instructions)	
	BD			

ITEM 1(a) - NAME OF ISSUER:

TCW Transform 500 ETF

ITEM 1(b) - ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

c/o TCW ETF Trust 850 New Burton Road, Suite 201 Dover, Delaware 19904

ITEM 2(a) - NAME OF PERSON FILING:

The PNC Financial Services Group, Inc.; PNC Bank, National Association; PNC Delaware Trust Company; PNC Investments LLC

ITEM 2(b) - ADDRESS OF PRINCIPAL BUSINESS OFFICE:

The PNC Financial Services Group, Inc. - 300 Fifth Avenue, Pittsburgh, PA 15222-2401 PNC Bank, National Association - 300 Fifth Avenue, Pittsburgh, PA 15222-2401 PNC Delaware Trust Company - 222 Delaware Avenue, Wilmington, DE 19801 PNC Investments LLC - 300 Fifth Avenue, Pittsburgh, PA 15222-2401

ITEM 2(c) - CITIZENSHIP:

The PNC Financial Services Group, Inc. - Pennsylvania PNC Bank, National Association - United States PNC Delaware Trust Company – Delaware PNC Investments LLC – Delaware

ITEM 2(d) - TITLE OF CLASS OF SECURITIES:

Exchange-Traded Fund

ITEM 2(e) - CUSIP NUMBER:

29287L106

- ITEM 3 IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A:
- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);
- (b) ⊠ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) \square Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) ⊠ A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) 🗆 A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) \square A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) \square Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

ITEM 4 - OWNERSHIP:

The following information is as of December 31, 2023:

(a) Amount Beneficially Owned:	655,127
(b) Percent of Class:	5.63
(c) Number of fund shares to which such person has:	
(i) sole power to vote or to direct the vote	655,053
(ii) shared power to vote or to direct the vote	74
(iii) sole power to dispose or to direct the disposition of	583,958
(iv) shared power to dispose or to direct the disposition of	-0-

Of the total fund shares reported herein, 654,195 are held in accounts at PNC Bank, National Association in a fiduciary capacity for clients.

Of the total fund shares reported herein, 858 are held in accounts at PNC Delaware Trust Company in a fiduciary capacity for clients.

Of the total fund shares reported herein, 74 are held in accounts at PNC Investments LLC in a fiduciary capacity for clients.

The inclusion of the reporting persons and such securities in this report shall not be deemed an admission of beneficial ownership by the reporting persons for the purposes of Section 13(d) or 13(g) of the Act, or for any other purposes.

ITEM 5 - OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable.

ITEM 6 - OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not Applicable.

ITEM 7 - IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Included are the following subsidiaries of The PNC Financial Services Group, Inc. - HC:

PNC Bank, National Association - BK

PNC Delaware Trust Company - BK

PNC Investments LLC - BD

ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable.

ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

ITEM 10 - CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 9, 2024	February 9, 2024	
Date	Date	
By: /s/ Gregory H. Kozich	By: /s/ Joshua Ott	
Signature - The PNC Financial Services Group, Inc.	Signature - PNC Delaware Trust Company	
Gregory H. Kozich, Senior Vice President & Controller	Joshua Ott, Fiduciary Market Director	
Name & Title	Name & Title	
February 9, 2024	February 9, 2024	
Date	Date	
By: /s/ Gregory H. Kozich	By: /s/ Richard R. Guerrini	
Signature – PNC Bank, National Association	Signature - PNC Investments LLC	
Gregory H. Kozich, Executive Vice President & Controller	Richard R. Guerrini, President & CEO	
Name & Title	Name & Title	

AN AGREEMENT TO FILE A JOINT STATEMENT IS INCLUDED HEREWITH AS EXHIBIT A

AGREEMENT

February 9, 2024

The undersigned hereby agree to file a joint statement on Schedule 13G under the Securities and Exchange Act of 1934, as amended (the "Act") with respect to the fund shares issued by TCW Transform 500 ETF.

Each of the undersigned states that it is entitled to individually use Schedule 13G pursuant to Rule13d-1(b) of the Act.

Each of the undersigned is responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but none is responsible for the completeness or accuracy of the information concerning the others.

This Agreement applies to any amendments to this Schedule 13G.

THE PNC FINANCIAL SERVICES GROUP, INC.

BY: /s/ Gregory H. Kozich

Gregory H. Kozich, Senior Vice President & Controller

PNC BANK, NATIONAL ASSOCIATION

BY: /s/ Gregory H. Kozich

Gregory H. Kozich, Executive Vice President & Controller

PNC DELAWARE TRUST COMPANY

BY: /s/ Joshua Ott

Joshua Ott, Fiduciary Market Director

PNC INVESTMENTS LLC

BY: /s/ Richard R. Guerrini

Richard R. Guerrini, President & CEO