SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2 UNDER THE SECURITIES EXCHANGE ACT OF 1934 ("ACT")

Powershares DYN L/C Value ETF

(Name of Issuer)

Exchange-Traded Fund (Title of Class of Securities)

73935X708 (CUSIP Number)

December 31, 2017 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed: $\begin{tabular}{ll} \hline \blacksquare & Rule \ 13d-1(b) \\ \hline \end{tabular}$

☐ Rule 13d-1(c)

□ Rule 13d-1(d)

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1)	Names of Reporting Persons IRS Identification No. Of Above Persons		
	IRS Identification No. Of Above Persons		
	The PNC Financial Services Group, Inc. 25-1435979		
2)	Check the Appropriate Box if a Member of a Group (See Instructions)		
	a)		
3)	SEC USE ONLY		
4)	Citizenship or Place of Organization		
	Pennsy	lvar	nia
		5)	Sole Voting Power
Numb	er of		2,323,168
Sha	res	6)	Shared Voting Power
Benefi Owne			0
Ea		7)	Sole Dispositive Power
Repo Per			
Wi			2,176,086
		8)	Shared Dispositive Power
			131,772
9)	Aggregate Amount Beneficially Owned by Each Reporting Person		
	2,328,638		
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions □		
,			
11)	Percent of Class Represented by Amount in Row (9)		
	5.97		
12)	Type of Reporting Person (See Instructions)		
	HC		

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		_		
1)	Names of Reporting Persons			
	IRS Identification No. Of Above Persons			
	PNC Bancorp, Inc. 51-0326854			
2)	Check the Appropriate Box if a Member of a Group (See Instructions)			
	a)			
3)	SEC USE ONLY			
4)	Citizenship or Place of Organization			
	Delawa	are		
		5)	Sole Voting Power	
			2,323,168	
Numb	per of	6)	Shared Voting Power	
Sha		0)	Shared voting I owel	
Benef			0	
Owne				
Ea		7)	Sole Dispositive Power	
Repo Per				
W			2,176,086	
• • • • • • • • • • • • • • • • • • • •		8)	Shared Dispositive Power	
			131,772	
9)	Aggrega	te Ar	nount Beneficially Owned by Each Reporting Person	
	2,328,638			
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions □			
-/	Check if the Assissant Amount in Now (7) Excitudes Certain Shares See histractions			
11)	Percent of Class Represented by Amount in Row (9)			
/				
	5.97			
12)	Type of Reporting Person (See Instructions)			
14)	Type of	repo	rung i croui (occ monuciono)	
	HC			

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1)	Names of Reporting Persons IRS Identification No. Of Above Persons		
	PNC Bank, National Association 22-1146430		
2)	Check the Appropriate Box if a Member of a Group (See Instructions) a) □ b) □		
3)	SEC USE ONLY		
4)	Citizensl	nip o	r Place of Organization
	United	Stat	tes
		5)	Sole Voting Power
N. 1	c		2,323,168
Number of Shares		6)	Shared Voting Power
Benef Owne	ed By		0
Ea Repo		7)	Sole Dispositive Power
Per W	son		2,176,086
		8)	Shared Dispositive Power
			131,772
9)	Aggregate Amount Beneficially Owned by Each Reporting Person		
	2,328,638		
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions □		
11)	Percent of Class Represented by Amount in Row (9)		
	5.97		
12)	Type of	Repo	rting Person (See Instructions)
	BK		

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1)	Names of Reporting Persons IRS Identification No. Of Above Persons		
	PNC Delaware Trust Company 81-0581990		
2)	Check the Appropriate Box if a Member of a Group (See Instructions) a) □ b) □		
3)	SEC USE ONLY		
4)	Citizensl	nip o	r Place of Organization
	Delawa	ire	
		5)	Sole Voting Power
N. 1	c		79,109
Numb Sha	res	6)	Shared Voting Power
Benefi Owne	ed By		-0-
Ea Repo		7)	Sole Dispositive Power
Person With			79,109
		8)	Shared Dispositive Power
			-0-
9)	Aggregate Amount Beneficially Owned by Each Reporting Person		
	79,109		
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions □		
11)	Percent of Class Represented by Amount in Row (9)		
	0.20		
12)	Type of	Repo	rting Person (See Instructions)
	ВК		

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1)	Names of Reporting Persons IRS Identification No. Of Above Persons		
	IRS Identification No. Of Above Persons		
	PNC Investments LLC 42-1604685		
2)	Check the Appropriate Box if a Member of a Group (See Instructions)		
	a)		
3)	SEC USE ONLY		
,			
4)	Citizensh	nip or	r Place of Organization
	Delawa	ıre	
	Belawa	5)	Sole Voting Power
		ŕ	
Numl	per of		-0-
Sha	ires	6)	Shared Voting Power
Benef Owne	icially		-0-
Ea	ch	7)	Sole Dispositive Power
Repo Per			
W			-0-
		8)	Shared Dispositive Power
			5,470
9)	Aggregat	te An	mount Beneficially Owned by Each Reporting Person
	5.470		
10)	5,470 Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions □		
10)	Check if the Aggregate Amount in row (7) Excitates ectiain shares see instituctions		
11)	Percent of Class Represented by Amount in Row (9)		
	0.01		
12)	Type of Reporting Person (See Instructions)		
ĺ		•	
	BD		

ITEM 1(a) - NAME OF ISSUER:

Powershares DYN L/C Value ETF

ITEM 1(b) - ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

3500 Lacey Road

Suite 700

Downers Grove, IL 60515

ITEM 2(a) - NAME OF PERSON FILING:

The PNC Financial Services Group, Inc.; PNC Bancorp, Inc.; PNC Bank, National Association; PNC Delaware Trust Company; and PNC Investments LLC

ITEM 2(b) - ADDRESS OF PRINCIPAL BUSINESS OFFICE:

The PNC Financial Services Group, Inc. - 300 Fifth Avenue, Pittsburgh, PA 15222-2401

PNC Bancorp, Inc. - 222 Delaware Avenue, Wilmington, DE 19801

PNC Bank, National Association - 300 Fifth Avenue, Pittsburgh, PA 15222-2401

PNC Delaware Trust Company - 222 Delaware Avenue, Wilmington, DE 19801

PNC Investments LLC - 300 Fifth Avenue, Pittsburgh, PA 15222-2401

ITEM 2(c) - CITIZENSHIP:

The PNC Financial Services Group, Inc. - Pennsylvania

PNC Bancorp, Inc. - Delaware

PNC Bank, National Association - United States

PNC Delaware Trust Company - Delaware

PNC Investments LLC - Delaware

ITEM 2(d) - TITLE OF CLASS OF SECURITIES:

Exchange-Traded Fund

ITEM 2(e) - CUSIP NUMBER:

73935X708

ITEM 3 - IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);
- (b) \(\text{Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);} \)
- (c) \square Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) \Box An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) \boxtimes A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C.80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) \square Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

ITEM 4 - OWNERSHIP:

The following information is as of December 31, 2017:

(a) Amount Beneficially Owned:	2,328,638
(b) Percent of Class:	5.97

(c) Number of fund shares to which such person has:

(i)	sole power to vote or to direct the vote	2,323,168
(ii)	shared power to vote or to direct the vote	0
(iii)	sole power to dispose or to direct the disposition of	2,176,086
(iv)	shared power to dispose or to direct the disposition of	131,772

Of the total fund shares reported herein, 2,244,059 fund shares are held in accounts at PNC Bank, National Association in a fiduciary capacity for clients.

Of the total fund shares reported herein, 79,109 fund shares are held in accounts at PNC Delaware Trust Company in a fiduciary capacity for clients.

Of the total fund shares reported herein, 5,470 fund shares are held in accounts at PNC Investments LLC in a fiduciary capacity for clients.

The inclusion of the reporting persons and such securities in this report shall not be deemed an admission of beneficial ownership by the reporting persons for the purposes of Section 13(d) or 13(g) of the Act, or for any other purposes.

ITEM 5 - OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable.

ITEM 6 - OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not Applicable.

ITEM 7 - IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Included are the following subsidiaries of The PNC Financial Services Group, Inc. - HC:

PNC Bancorp, Inc. - HC (wholly owned subsidiary of The PNC Financial Services Group, Inc.)

PNC Bank, National Association - BK (wholly owned subsidiary of PNC Bancorp, Inc.)

PNC Delaware Trust Company - BK (wholly owned subsidiary of PNC Bank, National Association)

PNC Investments LLC - BD (wholly owned subsidiary of PNC Bank, National Association)

ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable.

ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

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ITEM 10 - CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 2, 2018	February 2, 2018
Date	Date
By: /s/ Gregory H. Kozich	By: /s/ Bruce H. Colbourn
Signature - The PNC Financial Services Group, Inc.	Signature - PNC Bancorp, Inc.
Gregory H. Kozich, Senior Vice President & Controller	Bruce H. Colbourn, Chairman
Name & Title	Name & Title
February 2, 2018	February 2, 2018
Date	Date
By: /s/ Gregory H. Kozich	By: /s/ Janet Jolles
Signature - PNC Bank, National Association	Signature – PNC Delaware Trust Company
Gregory H. Kozich, Executive Vice President & Controller	Janet Jolles, Fiduciary Director
Name & Title	Name & Title
February 2, 2018	
Date	
By: /s/ Richard R. Guerrini	
Signature – PNC Investments LLC	
Richard R. Guerrini, President & CEO	
Name & Title	

AN AGREEMENT TO FILE A JOINT STATEMENT IS INCLUDED HEREWITH AS EXHIBIT A

AGREEMENT

February 2, 2018

The undersigned hereby agree to file a joint statement on Schedule 13G under the Securities and Exchange Act of 1934, as amended (the "Act") with respect to the fund shares issued by Powershares DYN L/C Value ETF.

Each of the undersigned states that it is entitled to individually use Schedule 13G pursuant to Rule13d-1(d) of the Act.

Each of the undersigned is responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but none is responsible for the completeness or accuracy of the information concerning the others.

This Agreement applies to any amendments to this Schedule 13G.

THE PNC FINANCIAL SERVICES GROUP, INC.

BY: /s/ Gregory H. Kozich

Gregory H. Kozich, Senior Vice President & Controller

PNC BANCORP, INC.

BY: /s/ Bruce H. Colbourn

Bruce H. Colbourn, Chairman

PNC BANK, NATIONAL ASSOCIATION

BY: /s/ Gregory H. Kozich

Gregory H. Kozich, Executive Vice President & Controller

PNC DELAWARE TRUST COMPANY

BY: /s/ Janet Jolles

Janet Jolles, Fiduciary Director

PNC INVESTMENTS LLC

BY: /s/ Richard R. Guerrini

Richard R. Guerrini, President & CEO