# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# **SCHEDULE 13G**

(RULE 13D-102)

INFORMATION STATEMENT PURSUANT TO RULE 13D-1 UNDER THE SECURITIES EXCHANGE ACT OF 1934

# Deutsche X-trackers MSCI Europe Hedged Equity ETF (Name of Issuer)

**Exchange-Traded Fund** (Title of Class of Securities)

> 233051853 (CUSIP Number)

December 31, 2015 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed: **⊠** Rule 13d-1(b) ☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

CUSIP No. 233051853 Page 1 of 9 Pages

1)	Names of Reporting Persons IRS Identification No. Of Above Persons				
		The PNC Financial Services Group, Inc. 25-1435979			
2)	Check the Appropriate Box if a Member of a Group (See Instructions) a) □ b) □				
3)	SEC USE ONLY				
4)	Citizenship or Place of Organization				
	Pennsylvania				
		5)	Sole Voting Power		
Number of Shares Beneficially Owned By Each Reporting Person			11,622,129		
		6)	Shared Voting Power		
			2,451		
		7)	Sole Dispositive Power		
Wi			10,301,389		
		8)	Shared Dispositive Power		
			1,332,093		
9)	Aggregate Amount Beneficially Owned by Each Reporting Person				
	11,671,682				
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions □				
11)	Percent of Class Represented by Amount in Row (9)				
	7.95				
12)	Type of	Repo	rting Person (See Instructions)		
	HC				

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1)	Names of Reporting Persons IRS Identification No. Of Above Persons				
	PNC B	PNC Bancorp, Inc. 51-0326854			
2)	Check the Appropriate Box if a Member of a Group (See Instructions) a)  b)  b				
3)	SEC USE ONLY				
4)	Citizensl	Citizenship or Place of Organization			
	Delaware				
		5)	Sole Voting Power		
Number of Shares Beneficially Owned By Each Reporting Person			11,622,129		
		6)	Shared Voting Power		
			2,451		
		7)	Sole Dispositive Power		
Wi	ith		10,301,389		
		8)	Shared Dispositive Power		
			1,332,093		
9)	Aggregate Amount Beneficially Owned by Each Reporting Person				
	11,671,682				
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions □				
11)	Percent of Class Represented by Amount in Row (9)				
	7.95				
12)	Type of	Repo	rting Person (See Instructions)		
	HC				

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1)	Names of Reporting Persons IRS Identification No. Of Above Persons				
	PNC B	PNC Bank, National Association 22-1146430			
2)	Check the Appropriate Box if a Member of a Group (See Instructions) a) □ b) □				
3)	SEC USE ONLY				
4)	Citizensl	Citizenship or Place of Organization			
	United States				
		5)	Sole Voting Power		
			11,622,129		
Number o		6)	Shared Voting Power		
	By Each		2,451		
Repo Per		7)	Sole Dispositive Power		
Wi			10,301,389		
		8)	Shared Dispositive Power		
			1,332,093		
9)	Aggregate Amount Beneficially Owned by Each Reporting Person				
	11,671,682				
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions □				
11)	Percent of Class Represented by Amount in Row (9)				
	7.95				
12)	Type of	Repo	rting Person (See Instructions)		
	BK				
	1				

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1)	Names of Reporting Persons IRS Identification No. Of Above Persons			
	PNC Delaware Trust Company 81-0581990			
2)	Check the Appropriate Box if a Member of a Group (See Instructions) a) □ b) □			
3)	SEC USE ONLY			
4)	Citizenship or Place of Organization			
	Delaware			
		5)	Sole Voting Power	
			493,336	
Numb Shares Be		6)	Shared Voting Power	
Owne Ea			1,026	
Repo	rting	7)	Sole Dispositive Power	
Wi			478,387	
		8)	Shared Dispositive Power	
			13,908	
9)	Aggregate Amount Beneficially Owned by Each Reporting Person			
	494,362			
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions □			
11)	Percent of Class Represented by Amount in Row (9)			
	0.34			
12)	Type of	Repo	rting Person (See Instructions)	
	BK			

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1)	Names of Reporting Persons IRS Identification No. Of Above Persons				
	IRS Identification No. Of Above Persons				
	PNC Investments LLC 42-1604685				
2)	Check the Appropriate Box if a Member of a Group (See Instructions) a) □ b) □				
	a) 🗆	b)			
3)	SEC USE ONLY				
40	Giri 1				
4)	Citizensi	np o	r Place of Organization		
	Dela	war	e		
		5)	Sole Voting Power		
Number of			-0-		
		6)	Shared Voting Power		
Sha Benefi		ĺ			
Owne	d By	_	-0-		
Ea Repo		7)	Sole Dispositive Power		
Per: Wi			-0-		
VV I	iui -	8)	Shared Dispositive Power		
			1,399		
9)	Aggregat	te Ar	nount Beneficially Owned by Each Reporting Person		
10)	1,399 Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions				
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares See instructions				
11)	Percent of Class Represented by Amount in Row (9)				
	Leco	tha	un 0.01		
12)			orting Person (See Instructions)		
ĺ		•			
	BD				

#### ITEM 1(a) - NAME OF ISSUER:

Deutsche X-trackers MSCI Europe Hedged Equity ETF

## ITEM 1(b) - ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

c/o DBX ETF Fund 345 Park Avenue New York, New York 10154

#### ITEM 2(a) - NAME OF PERSON FILING:

The PNC Financial Services Group, Inc.; PNC Bancorp, Inc.; PNC Bank, National Association; PNC Delaware Trust Company; and PNC Investments LLC

## ITEM 2(b) - ADDRESS OF PRINCIPAL BUSINESS OFFICE:

The PNC Financial Services Group, Inc. - 300 Fifth Avenue, Pittsburgh, PA 15222-2401 PNC Bancorp, Inc. - 222 Delaware Avenue, Wilmington, DE 19801 PNC Bank, National Association - 300 Fifth Avenue, Pittsburgh, PA 15222-2401 PNC Delaware Trust Company - 300 Delaware Avenue, Wilmington, DE 19801 PNC Investments LLC - 300 Fifth Avenue, Pittsburgh, PA 15222-2401

# ITEM 2(c) - CITIZENSHIP:

The PNC Financial Services Group, Inc. - Pennsylvania PNC Bancorp, Inc. - Delaware PNC Bank, National Association - United States PNC Delaware Trust Company - Delaware PNC Investments LLC - Delaware

#### ITEM 2(d) - TITLE OF CLASS OF SECURITIES:

Exchange-Traded Fund

#### ITEM 2(e) - CUSIP NUMBER:

233051853

(a)

# ITEM 3 - IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A:

(4)	_	Broner of dealer registered under seemon is of the Enemange ries,
(b)	X	Bank as defined in Section 3(a)(6) of the Exchange Act;
(c)		Insurance Company as defined in Section 3(a)(19) of the Exchange Act;
(d)		Investment Company registered under Section 8 of the Investment Company Act;
(e)		An Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
(f)		An Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F);
(g)	X	A Parent Holding Company or Control Person in accordance with Rule 13d-1(b)(1)(ii)(G);
(h)		A Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act;
(i)		A Church Plan that is excluded from the definition of an Investment Company under Section 3(c)(14) of the Investment Company Act;
(j)		Group, in accordance with Rule 13d(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box.  $\Box$ 

Roker or dealer registered under Section 15 of the Exchange Act

#### ITEM 4 - OWNERSHIP:

The following information is as of December 31, 2015:

(a) Amount Beneficially Owned: 11,671,682

Percent of Class: 7.95 (b)

Number of fund shares to which such person has: (c)

> sole power to vote or to direct the vote 11,622,129 shared power to vote or to direct the vote (ii) 2,451 10,301,389

sole power to dispose or to direct the disposition of (iii)

shared power to dispose or to direct the disposition of 1,332,093

Of the total fund shares reported herein, 11,175,921 fund shares are held in accounts at PNC Bank, National Association in a fiduciary capacity for clients.

Of the total fund shares reported herein, 494,362 fund shares are held in accounts at PNC Delaware Trust Company in a fiduciary capacity for clients.

Of the total fund shares reported herein, 1,399 fund shares are held in accounts at PNC Investments LLC in a fiduciary capacity for clients.

The inclusion of the reporting persons and such securities in this report shall not be deemed an admission of beneficial ownership by the reporting persons for the purposes of Section 13(d) or 13(g) of the Act, or for any other purposes.

#### ITEM 5 - OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable.

#### ITEM 6 - OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not Applicable.

#### ITEM 7 - IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Included are the following subsidiaries of The PNC Financial Services Group, Inc. - HC:

PNC Bancorp, Inc. - HC (wholly owned subsidiary of The PNC Financial Services Group, Inc.)

PNC Bank, National Association - BK (wholly owned subsidiary of PNC Bancorp, Inc.)

PNC Delaware Trust Company - BK (wholly owned subsidiary of PNC Bank, National Association)

PNC Investments LLC - BD (wholly owned subsidiary of PNC Bank, National Association)

# ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable.

#### ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

#### ITEM 10 - CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2016	February 12, 2016	
Date	Date	
By: /s/ Gregory H. Kozich	By: /s/ Nicholas M. Marsini, Jr.	
Signature - The PNC Financial Services Group, Inc.	Signature - PNC Bancorp, Inc.	
Gregory H. Kozich, Senior Vice President & Controller	Nicholas M. Marsini, Jr., Chairman	
Name & Title	Name & Title	
February 12, 2016	February 12, 2016	
Date	Date	
By: /s/ Gregory H. Kozich	By: /s/ Richard F. Cairns	
Signature – PNC Bank, National Association	Signature – PNC Delaware Trust Company	
Gregory H. Kozich, Executive Vice President & Controller	Richard F. Cairns, Managing Director	
Name & Title	Name & Title	
February 12, 2016		
Date		
By: /s/ Richard R. Guerrini		
Signature – PNC Investments LLC		
Richard R. Guerrini, President & CEO		
Name & Title		

AN AGREEMENT TO FILE A JOINT STATEMENT IS INCLUDED HEREWITH AS EXHIBIT A

## **AGREEMENT**

#### February 12, 2016

The undersigned hereby agree to file a joint statement on Schedule 13G under the Securities and Exchange Act of 1934, as amended (the "Act") with respect to the fund shares issued by Deutsche X-trackers MSCI Europe Hedged Equity ETF.

Each of the undersigned states that it is entitled to individually use Schedule 13G pursuant to Rule 13d-1(d) of the Act.

Each of the undersigned is responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but none is responsible for the completeness or accuracy of the information concerning the others.

This Agreement applies to any amendments to this Schedule 13G.

THE PNC FINANCIAL SERVICES GROUP, INC.

BY: /s/ Gregory H. Kozich

Gregory H. Kozich, Senior Vice President & Controller

PNC BANCORP, INC.

BY: /s/ Nicholas M. Marsini, Jr.

Nicholas M. Marsini, Jr., Chairman

PNC BANK, NATIONAL ASSOCIATION

BY: /s/ Gregory H. Kozich

Gregory H. Kozich, Executive Vice President & Controller

PNC DELAWARE TRUST COMPANY

BY: /s/ Richard F. Cairns

Richard F. Cairns, Managing Director

PNC INVESTMENTS LLC

BY: /s/ Richard R. Guerrini

Richard R. Guerrini, President & CEO