UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934

October 15, 2014
Date of Report (Date of earliest event reported)

THE PNC FINANCIAL SERVICES GROUP, INC.
(Exact name of registrant as specified in its charter)

Commission File Number 001-09718

Pennsylvania	**25-1435979**
(State or other jurisdiction of incorporation)	**(I.R.S. Employer Identification No.)**

One PNC Plaza
249 Fifth Avenue
Pittsburgh, Pennsylvania 15222-2707
(Address of principal executive offices, including zip code)

(412) 762-2000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On October 15, 2014, The PNC Financial Services Group, Inc. ("the Corporation") issued a press release and held a conference call for investors regarding the Corporation's earnings and business results for the third quarter of 2014. The Corporation also provided supplementary financial information on its web site, including financial information disclosed in connection with its press release, and provided electronic presentation slides on its web site used in connection with the related investor conference call. Copies of the supplementary financial information and electronic presentation slides are included in this Report as Exhibits 99.1 and 99.2, respectively, and are furnished herewith.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The exhibits listed on the Exhibit Index accompanying this Form 8-K are furnished herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PNC FINANCIAL SERVICES GROUP, INC.
(Registrant)

Date: October 15, 2014

By: /s/ Gregory H. Kozich
Gregory H. Kozich
Senior Vice President and Controller

EXHIBIT INDEX

Number	Description	Method of Filing
99.1	Financial Supplement (unaudited) for Third Quarter of 2014	Furnished herewith
99.2	Electronic presentation slides for earnings release conference call	Furnished herewith

Exhibit 99.1

THE PNC FINANCIAL SERVICES GROUP, INC.

FINANCIAL SUPPLEMENT
THIRD QUARTER 2014
(Unaudited)

THE PNC FINANCIAL SERVICES GROUP, INC.
FINANCIAL SUPPLEMENT
THIRD QUARTER 2014
(UNAUDITED)

The information contained in this Financial Supplement is preliminary, unaudited and based on data available on October 15, 2014. We have reclassified certain prior period amounts to be consistent with the current period presentation, which we believe is more meaningful to readers of our consolidated financial statements. This information speaks only as of the particular date or dates included in the schedules. We do not undertake any obligation to, and disclaim any duty to, correct or update any of the information provided in this Financial Supplement. Our future financial performance is subject to risks and uncertainties as described in our United States Securities and Exchange Commission (SEC) filings.

BUSINESS

PNC is one of the largest diversified financial services companies in the United States and is headquartered in Pittsburgh, Pennsylvania. PNC has businesses engaged in retail banking, corporate and institutional banking, asset management and residential mortgage banking, providing many of its products and services nationally, as well as other products and services in PNC's primary geographic markets located in Pennsylvania, Ohio, New Jersey, Michigan, Illinois, Maryland, Indiana, North Carolina, Florida, Kentucky, Washington, D.C., Delaware, Alabama, Virginia, Missouri, Georgia, Wisconsin and South Carolina. PNC also provides certain products and services internationally.

The PNC Financial Services Group, Inc.

Cross-Reference Index to Third Quarter 2014 Financial Supplement (Unaudited)

Financial Supplement Table Reference

Table 1: Consolidated Income Statement (Unaudited)

In millions, except per share data	Three months ended September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	Nine months ended September 30 2014	September 30 2013
Interest Income							
Loans	$ 1,848	$1,845	$ 1,899	$ 1,949	$ 1,933	$ 5,592	$ 5,917
Investment securities	387	412	427	434	423	1,226	1,315
Other	93	99	84	96	92	276	296
Total interest income	2,328	2,356	2,410	2,479	2,448	7,094	7,528
Interest Expense							
Deposits	81	80	78	81	84	239	263
Borrowed funds	143	147	137	132	130	427	384
Total interest expense	224	227	215	213	214	666	647
Net interest income	2,104	2,129	2,195	2,266	2,234	6,428	6,881
Noninterest Income							
Asset management	411	362	364	364	330	1,137	978
Consumer services	320	323	290	327	316	933	926
Corporate services (a)	374	343	301	301	306	1,018	909
Residential mortgage (b)	140	182	161	271	199	483	600
Service charges on deposits	179	156	147	158	156	482	439
Net gains (losses) on sales of securities (c)	—	(6)	10	3	21	4	96
Net other-than-temporary impairments (d)	(1)	(1)	(2)	—	(2)	(4)	(16)
Other (e)	314	322	311	383	360	947	1,126
Total noninterest income	1,737	1,681	1,582	1,807	1,686	5,000	5,058
Total revenue	3,841	3,810	3,777	4,073	3,920	11,428	11,939
Provision For Credit Losses	55	72	94	113	137	221	530
Noninterest Expense							
Personnel	1,189	1,172	1,080	1,207	1,181	3,441	3,536
Occupancy	200	199	218	211	205	617	622
Equipment	220	204	201	197	194	625	566
Marketing	66	68	52	66	68	186	180
Other (f)	682	685	713	833	746	2,080	2,263
Total noninterest expense	2,357	2,328	2,264	2,514	2,394	6,949	7,167
Income before income taxes and noncontrolling interests	1,429	1,410	1,419	1,446	1,389	4,258	4,242
Income taxes (f)	391	358	359	372	361	1,108	1,104
Net income	1,038	1,052	1,060	1,074	1,028	3,150	3,138
Less: Net income (loss) attributable to noncontrolling interests (f)	1	3	(2)	13	2	2	(2)
Preferred stock dividends and discount accretion and redemptions	71	48	70	50	71	189	199
Net income attributable to common shareholders	$ 966	$1,001	$ 992	$ 1,011	$ 955	$ 2,959	$ 2,941
Earnings Per Common Share							
Basic	$ 1.82	$ 1.88	$ 1.86	$ 1.90	$ 1.80	$ 5.55	$ 5.55
Diluted	$ 1.79	$ 1.85	$ 1.82	$ 1.87	$ 1.77	$ 5.45	$ 5.49
Average Common Shares Outstanding							
Basic	529	532	532	530	529	531	528
Diluted	537	539	539	535	534	539	531
Efficiency	61%	61%	60%	62%	61%	61%	60%
Noninterest income to total revenue	45%	44%	42%	44%	43%	44%	42%
Effective tax rate (g)	27.4%	25.4%	25.3%	25.7%	26.0%	26.0%	26.0%

For additional information regarding footnotes (a), (b) and (e) below, refer to Selected Noninterest Income Statement Information on page 3.

(a) Includes commercial mortgage servicing rights valuation adjustments, net of economic hedge.
(b) Includes benefit/provision for residential mortgage repurchase obligations.
(c) Net gains (losses) on sales of securities for the three months ended September 30, 2014 was less than $.5 million.
(d) Net other-than-temporary impairments for the three months ended December 31, 2013 was less than $.5 million.
(e) Includes gains on sales of Visa Class B common shares and credit valuations for customer-related derivatives activities.
(f) Amounts for 2013 periods have been updated to reflect the first quarter 2014 adoption of Accounting Standards Update (ASU) 2014-01 related to investments in low income housing tax credits.
(g) The effective income tax rates are generally lower than the statutory rate due to the relationship of pretax income to tax credits and earnings that are not subject to tax.

Consolidated Balance Sheet (Unaudited)

In millions, except par value	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Assets					
Cash and due from banks (a)	$ 4,164	$ 4,892	$ 4,723	$ 4,043	$ 4,908
Federal funds sold and resale agreements (b)	1,761	1,526	1,143	1,986	911
Trading securities	2,650	2,228	2,381	3,073	1,603
Interest-earning deposits with banks (a) (c)	26,247	16,876	14,877	12,135	8,047
Loans held for sale (b)	2,143	2,228	2,102	2,255	2,399
Investment securities	55,039	56,602	58,644	60,294	57,260
Loans (a) (b)	200,872	200,984	198,242	195,613	192,856
Allowance for loan and lease losses (a)	(3,406)	(3,453)	(3,530)	(3,609)	(3,691)
Net loans	197,466	197,531	194,712	192,004	189,165
Goodwill	9,074	9,074	9,074	9,074	9,074
Other intangible assets	1,994	1,997	2,115	2,216	2,194
Equity investments (a) (d) (e)	10,763	10,583	10,337	10,560	10,178
Other (a) (b)	23,123	23,527	23,315	22,552	22,733
Total assets	$ 334,424	$327,064	$323,423	$ 320,192	$ 308,472
Liabilities					
Deposits					
Noninterest-bearing	$ 72,963	$ 71,001	$ 70,063	$ 70,306	$ 68,747
Interest-bearing	153,341	151,553	152,319	150,625	147,327
Total deposits	226,304	222,554	222,382	220,931	216,074
Borrowed funds					
Federal funds purchased and repurchase agreements	3,499	3,132	3,233	4,289	3,165
Federal Home Loan Bank borrowings	16,471	15,023	13,911	12,912	8,479
Bank notes and senior debt	15,327	14,102	13,861	12,603	11,924
Subordinated debt	9,046	9,099	8,289	8,244	7,829
Commercial paper (a)	4,809	4,999	4,923	4,997	6,994
Other (a) (b)	3,175	2,711	2,589	3,060	1,882
Total borrowed funds	52,327	49,066	46,806	46,105	40,273
Allowance for unfunded loan commitments and letters of credit	251	232	228	242	235
Accrued expenses (a) (e)	5,090	4,753	4,808	4,690	4,621
Other (a)	4,457	4,666	4,281	4,187	4,522
Total liabilities	288,429	281,271	278,505	276,155	265,725
Equity					
Preferred stock (f)					
Common stock - $5 par value					
Authorized 800 shares, issued 540, 540, 540, 540, and 539 shares	2,703	2,703	2,700	2,698	2,695
Capital surplus - preferred stock	3,945	3,944	3,943	3,941	3,940
Capital surplus - common stock and other	12,573	12,506	12,394	12,416	12,310
Retained earnings (e)	25,464	24,755	24,010	23,251	22,474
Accumulated other comprehensive income (loss)	727	881	656	436	47
Common stock held in treasury at cost: 12, 8, 6, 7, and 7 shares	(931)	(584)	(382)	(408)	(423)
Total shareholders' equity	44,481	44,205	43,321	42,334	41,043
Noncontrolling interests (e)	1,514	1,588	1,597	1,703	1,704
Total equity	45,995	45,793	44,918	44,037	42,747
Total liabilities and equity	$ 334,424	$327,064	$323,423	$ 320,192	$ 308,472

(a) Amounts include consolidated variable interest entities. Our second quarter 2014 Form 10-Q included, and our third quarter 2014 Form 10-Q will include, additional information regarding these items.
(b) Amounts include assets and liabilities for which PNC has elected the fair value option. Our second quarter 2014 Form 10-Q included, and our third quarter 2014 Form 10-Q will include, additional information regarding these items.
(c) Amounts include balances held with the Federal Reserve Bank of Cleveland of $25.9 billion, $16.5 billion, $14.5 billion, $11.7 billion, and $7.6 billion as of September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013, and September 30, 2013, respectively.
(d) Amounts include our equity interest in BlackRock.
(e) Amounts for 2013 periods have been updated to reflect the first quarter 2014 adoption of ASU 2014-01 related to investments in low income housing tax credits.
(f) Par value less than $.5 million at each date.

Table 3: Capital Ratios (Unaudited)

	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Transitional Basel III (a) (b) (c)					
Common equity Tier 1 (d)	11.1%	11.0%	10.8%	N/A	N/A
Tier 1 risk-based	12.8	12.7	12.6	N/A	N/A
Total capital risk-based	16.2	16.0	15.8	N/A	N/A
Leverage	11.1	11.2	11.1	N/A	N/A
Basel 1 Ratios (e)					
Tier 1 common	N/A	N/A	N/A	10.5%	10.3%
Tier 1 risk-based	N/A	N/A	N/A	12.4	12.3
Total risk-based	N/A	N/A	N/A	15.8	15.6
Leverage	N/A	N/A	N/A	11.1	11.1
Common shareholders' equity to assets	12.1	12.3	12.2	12.0	12.0

(a) The ratios as of September 30, 2014 are estimated.
(b) Calculated using the regulatory capital methodology applicable to PNC during 2014.
(c) See Capital Ratios discussion in the Banking Regulation and Supervision section of Item 1 Business in our 2013 Form 10-K and in the consolidated balance sheet review section in our second quarter 2014 Form 10-Q. Our third quarter 2014 Form 10-Q will include additional discussion on these capital ratios.
(d) The Basel III common equity Tier 1 capital ratio was previously referred to as the Basel III Tier 1 common capital ratio.
(e) Ratios for the 2013 periods have not been updated to reflect the first quarter 2014 adoption of ASU 2014-01 related to investments in low income housing tax credits.

Table 4: Selected Noninterest Income Information (Unaudited)

	Three months ended					Nine months ended	
In millions, except per share data	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	September 30 2014	September 30 2013
Increase (Decrease) to Noninterest Income and Impact on Diluted Earnings per Share							
Commercial mortgage servicing rights valuation, net of economic hedge							
Pretax	$ 8	$ 14	$ 11	$ (5)	$ 18	$ 33	$ 73
After-tax	$ 5	$ 9	$ 7	$ (3)	$ 11	$ 21	$ 47
Impact on diluted earnings per share (a)	$ .01	$ .02	$ .01	$ (.01)	$ .02	$ .04	$ .09
Benefit / (provision) for residential mortgage repurchase obligations							
Pretax	$ (13)	$ (2)	$ 19	$ 124	$ 6	$ 4	$ (71)
After-tax	$ (8)	$ (1)	$ 12	$ 81	$ 4	$ 3	$ (46)
Impact on diluted earnings per share (a)	$ (.02)	$ (.00)	$ .02	$ .15	$ .01	$ .00	$ (.09)
Gains on sales of Visa Class B common shares							
Pretax	$ 57	$ 54	$ 62		$ 85	$ 173	$ 168
After-tax	$ 37	$ 35	$ 40		$ 55	$ 112	$ 109
Impact on diluted earnings per share (a)	$ .07	$ .07	$ .07		$ .10	$ .21	$ .21
Credit valuations for customer-related derivatives activities							
Pretax	$ 3	$ (4)	$ (14)	$ 16	$ (1)	$ (15)	$ 40
After-tax	$ 2	$ (3)	$ (9)	$ 11	$ 0	$ (10)	$ 26
Impact on diluted earnings per share (a)	$ .00	$ (.00)	$ (.02)	$ .02	$ (.00)	$ (.02)	$ .05

(a) In calculating impact on diluted earnings per share in the table above, after-tax amounts for the income statement items were calculated using a statutory federal income tax rate of 35%.

Table 5: Average Consolidated Balance Sheet (Unaudited) (a)

	Three months ended					Nine months ended	
In millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	September 30 2014	September 30 2013
Assets							
Interest-earning assets:							
Investment securities							
Securities available for sale							
Residential mortgage-backed							
Agency (b)	$ 18,134	$ 19,207	$ 20,721	$ 21,204	$ 22,605	$ 19,344	$ 23,265
Non-agency	5,021	5,204	5,375	5,539	5,862	5,199	5,925
Commercial mortgage-backed (b)	5,147	5,295	5,576	5,583	5,418	5,339	5,108
Asset-backed	5,207	5,400	5,593	5,814	5,962	5,399	5,872
U.S. Treasury and government agencies	5,142	4,883	4,169	2,507	2,013	4,734	2,265
State and municipal	1,913	2,104	2,652	2,275	2,354	2,220	2,242
Other debt	1,763	2,028	2,505	2,523	2,630	2,096	2,669
Corporate stocks and other	404	362	409	359	339	392	337
Total securities available for sale	42,731	44,483	47,000	45,804	47,183	44,723	47,683
Securities held to maturity							
Residential mortgage-backed	5,778	5,977	5,995	5,726	3,794	5,903	3,923
Commercial mortgage-backed	2,409	2,560	2,748	3,153	3,276	2,584	3,513
Asset-backed	874	990	1,004	1,047	1,064	956	957
U.S. Treasury and government agencies	245	242	240	238	236	242	233
State and municipal	2,058	1,732	1,055	1,056	658	1,618	646
Other	325	331	337	341	346	331	349
Total securities held to maturity	11,689	11,832	11,379	11,561	9,374	11,634	9,621
Total investment securities	54,420	56,315	58,379	57,365	56,557	56,357	57,304
Loans							
Commercial	92,547	91,866	89,517	88,185	86,456	91,321	85,326
Commercial real estate	22,961	22,775	21,652	20,587	19,558	22,468	19,092
Equipment lease financing	7,610	7,564	7,470	7,428	7,296	7,548	7,296
Consumer	62,351	62,472	63,093	63,203	62,277	62,636	61,761
Residential real estate	14,359	14,556	14,849	15,180	14,918	14,586	14,944
Total loans	199,828	199,233	196,581	194,583	190,505	198,559	188,419
Interest-earning deposits with banks	22,108	14,650	12,157	10,455	4,626	16,341	3,041
Loans held for sale	2,272	2,060	1,949	2,225	3,071	2,095	3,140
Federal funds sold and resale agreements	1,409	1,184	1,416	864	664	1,336	992
Other	4,914	4,927	5,296	4,993	4,183	5,045	4,433
Total interest-earning assets	284,951	278,369	275,778	270,485	259,606	279,733	257,329
Noninterest-earning assets:							
Allowance for loan and lease losses	(3,445)	(3,512)	(3,591)	(3,667)	(3,761)	(3,515)	(3,839)
Cash and due from banks	3,934	3,776	3,890	3,904	3,984	3,867	3,969
Other	44,005	43,887	43,485	43,346	43,371	43,793	45,373
Total assets	$ 329,445	$322,520	$319,562	$ 314,068	$ 303,200	$ 323,878	$ 302,832

(a) Calculated using average daily balances.
(b) These line items were corrected for all periods presented due to a misclassification of Government National Mortgage Association (GNMA) securities collateralized by project loans. $1.1 billion was previously reported as residential mortgage-backed agency securities and was reclassified to commercial mortgage-backed securities.

Table 5: Average Consolidated Balance Sheet (Unaudited) (Continued) (a)

In millions	Three months ended September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	Nine months ended September 30 2014	September 30 2013
Liabilities and Equity							
Interest-bearing liabilities:							
Interest-bearing deposits							
Money market	$ 76,014	$ 74,261	$ 74,034	$ 73,534	$ 70,557	$ 74,777	$ 69,567
Demand	43,112	43,316	42,635	41,151	39,866	43,023	39,805
Savings	12,152	11,976	11,408	11,010	11,007	11,848	10,935
Retail certificates of deposit	19,317	20,012	20,538	21,138	21,859	19,951	22,657
Time deposits in foreign offices and other time	2,235	2,168	2,069	2,013	1,804	2,158	2,077
Total interest-bearing deposits	152,830	151,733	150,684	148,846	145,093	151,757	145,041
Borrowed funds							
Federal funds purchased and repurchase agreements	3,319	3,343	4,250	4,120	2,967	3,634	3,804
Federal Home Loan Bank borrowings	15,328	14,193	13,100	11,348	8,208	14,215	7,697
Bank notes and senior debt	14,221	13,490	13,327	12,252	11,256	13,682	10,873
Subordinated debt	8,804	8,570	8,040	7,900	7,334	8,475	7,196
Commercial paper	4,863	4,917	4,931	5,297	7,109	4,903	7,443
Other	2,801	2,591	2,740	2,156	1,792	2,711	1,981
Total borrowed funds	49,336	47,104	46,388	43,073	38,666	47,620	38,994
Total interest-bearing liabilities	202,166	198,837	197,072	191,919	183,759	199,377	184,035
Noninterest-bearing liabilities and equity:							
Noninterest-bearing deposits	70,993	68,219	67,679	68,193	66,834	68,976	65,485
Allowance for unfunded loan commitments and letters of credit	232	228	241	236	242	234	243
Accrued expenses and other liabilities	10,307	10,035	10,123	10,622	10,327	10,155	11,018
Equity	45,747	45,201	44,447	43,098	42,038	45,136	42,051
Total liabilities and equity	$ 329,445	$322,520	$319,562	$ 314,068	$ 303,200	$ 323,878	$ 302,832

(a) Calculated using average daily balances.

Table 6: Supplemental Average Balance Sheet Information (Unaudited)

	Three months ended September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	Nine months ended September 30 2014	September 30 2013
Deposits and Common Shareholders' Equity							
Interest-bearing deposits	$ 152,830	$151,733	$150,684	$ 148,846	$ 145,093	$ 151,757	$ 145,041
Noninterest-bearing deposits	70,993	68,219	67,679	68,193	66,834	68,976	65,485
Total deposits	$ 223,823	$219,952	$218,363	$ 217,039	$ 211,927	$ 220,733	$ 210,526
Transaction deposits	$ 190,119	$185,796	$184,348	$ 182,878	$ 177,257	$ 186,776	$ 174,857
Common shareholders' equity	$ 40,238	$ 39,659	$ 38,838	$ 37,455	$ 36,406	$ 39,584	$ 36,144

Table 7: Details of Net Interest Margin (Unaudited) (a)

	Three months ended					*Nine months ended*	
	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	September 30 2014	September 30 2013
Average yields/rates							
Yield on interest-earning assets							
Investment securities							
Securities available for sale							
Residential mortgage-backed							
Agency (b)	2.64%	2.62%	2.64%	2.60%	2.33%	2.63%	2.42%
Non-agency	4.64	5.19	4.91	5.14	5.70	4.92	5.54
Commercial mortgage-backed (b)	3.61	3.59	3.49	3.92	3.65	3.56	4.40
Asset-backed	2.01	1.96	1.79	1.92	1.87	1.92	1.86
U.S. Treasury and government agencies	1.01	1.20	1.30	1.36	1.90	1.16	1.64
State and municipal	3.98	4.27	4.78	4.31	4.24	4.40	4.30
Other debt	2.41	2.35	2.39	2.30	2.38	2.39	2.45
Corporate stocks and other	.10	.11	.10	.15	.12	.10	.12
Total securities available for sale	2.75	2.84	2.86	2.96	2.91	2.82	2.99
Securities held to maturity							
Residential mortgage-backed	3.35	3.55	3.55	3.42	3.92	3.49	3.54
Commercial mortgage-backed	3.99	3.76	4.09	4.28	4.29	3.93	4.46
Asset-backed	1.75	1.54	1.51	1.57	1.59	1.60	1.70
U.S. Treasury and government agencies	3.81	3.80	3.77	3.82	3.81	3.80	3.79
State and municipal	5.50	5.47	5.61	5.65	5.55	5.50	5.55
Other	2.84	2.87	3.00	4.20	2.90	2.91	2.87
Total securities held to maturity	3.73	3.69	3.68	3.72	3.86	3.70	3.81
Total investment securities	2.96	3.02	3.02	3.11	3.06	3.00	3.13
Loans							
Commercial	3.17	3.24	3.50	3.53	3.62	3.30	3.78
Commercial real estate	3.90	4.04	4.20	4.50	4.64	4.04	4.84
Equipment lease financing	3.48	3.61	3.64	3.74	3.75	3.58	4.07
Consumer	4.16	4.16	4.26	4.29	4.31	4.19	4.46
Residential real estate	5.03	4.86	5.09	5.18	5.00	5.00	5.14
Total loans	3.71	3.75	3.95	4.02	4.06	3.80	4.23
Interest-earning deposits with banks	.23	.27	.23	.26	.22	.24	.24
Loans held for sale	4.48	4.79	4.71	5.40	5.34	4.65	5.37
Federal funds sold and resale agreements	.38	.49	.32	.79	1.10	.39	.77
Other	4.24	5.26	4.02	4.51	4.54	4.49	4.86
Total yield on interest-earning assets	3.30	3.44	3.58	3.69	3.79	3.43	3.95
Rate on interest-bearing liabilities							
Interest-bearing deposits							
Money market	.18	.18	.17	.18	.18	.18	.18
Demand	.05	.05	.05	.05	.05	.05	.05
Savings	.12	.10	.08	.08	.10	.10	.10
Retail certificates of deposit	.73	.74	.75	.76	.79	.74	.82
Time deposits in foreign offices and other time	.18	.17	.18	.17	.22	.18	.43
Total interest-bearing deposits	.21	.21	.21	.22	.23	.21	.24
Borrowed funds							
Federal funds purchased and repurchase agreements	.08	.07	.11	.14	.15	.09	.15
Federal Home Loan Bank borrowings	.48	.50	.50	.48	.48	.49	.54
Bank notes and senior debt	1.33	1.51	1.49	1.51	1.71	1.44	1.74
Subordinated debt	2.40	2.65	2.54	2.63	2.89	2.53	2.84
Commercial paper	.30	.29	.28	.26	.22	.29	.23
Other	2.62	2.60	2.20	2.44	2.91	2.48	2.59
Total borrowed funds	1.14	1.24	1.18	1.21	1.33	1.19	1.31
Total rate on interest-bearing liabilities	.44	.45	.44	.44	.46	.44	.47
Interest rate spread	2.86	2.99	3.14	3.25	3.33	2.99	3.48
Impact of noninterest-bearing sources	.12	.13	.12	.13	.14	.13	.14
Net interest margin	2.98%	3.12%	3.26%	3.38%	3.47%	3.12%	3.62%

(a) Calculated as annualized taxable-equivalent net interest income divided by average earning assets. The interest income earned on certain earning assets is completely or partially exempt from federal income tax. As such, these tax-exempt instruments typically yield lower returns than taxable investments. To provide more meaningful comparisons of yields and margins for all earning assets in calculating net interest margins, in this table we use net interest income on a taxable-equivalent basis by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on taxable investments. This adjustment is not permitted under generally accepted accounting principles (GAAP) in the Consolidated Income Statement. The taxable-equivalent adjustments to net interest income for the three months ended September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013 and September 30, 2013, were $47 million, $47 million, $46 million, $45 million and $43 million, respectively. The taxable-equivalent adjustments to net interest income for the nine months ended September 30, 2014 and September 30, 2013 were $140 million and $123 million, respectively.

(b) These lines items were corrected for all periods presented due to a misclassification of Government National Mortgage Association (GNMA) securities collateralized by project loans, which were previously reported as residential mortgage-backed agency securities and have been reclassified to commercial mortgage-backed securities.

Total and Core Net Interest Income and Net Interest Margin (Unaudited)

Table 8: Total and Core Net Interest Income

	Three months ended					Nine months ended	
In millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	September 30 2014	September 30 2013
Core net interest income (a)	$ 1,957	$1,982	$ 2,032	$ 2,075	$ 2,035	$ 5,971	$ 6,229
Total purchase accounting accretion (a) (b)	147	147	163	191	199	457	652
Total net interest income	$ 2,104	$2,129	$ 2,195	$ 2,266	$ 2,234	$ 6,428	$ 6,881

(a) We believe that core net interest income, a non-GAAP measure, and purchase accounting accretion are useful in evaluating the components of total net interest income.
(b) Total purchase accounting accretion includes purchase accounting accretion on purchased impaired loans. Refer to Table 18: Accretion - Purchased Impaired Loans for details for certain of these periods.

Table 9: Details of Net Interest Margin (c)

	Three months ended					Nine months ended	
In millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	September 30 2014	September 30 2013
Average yields/rates							
Yield on interest-earning assets							
Total investment securities	2.96%	3.02%	3.02%	3.11%	3.06%	3.00%	3.13%
Total loans	3.71	3.75	3.95	4.02	4.06	3.80	4.23
Other	1.19	1.76	1.62	2.05	2.96	1.48	3.43
Total yield on interest-earning assets	3.30	3.44	3.58	3.69	3.79	3.43	3.95
Rate on interest-bearing liabilities							
Total interest-bearing deposits	.21	.21	.21	.22	.23	.21	.24
Total borrowed funds	1.14	1.24	1.18	1.21	1.33	1.19	1.31
Total rate on interest-bearing liabilities	.44	.45	.44	.44	.46	.44	.47
Interest rate spread	2.86	2.99	3.14	3.25	3.33	2.99	3.48
Impact of noninterest-bearing sources	.12	.13	.12	.13	.14	.13	.14
Net interest margin	2.98%	3.12%	3.26%	3.38%	3.47%	3.12%	3.62%

(c) See note (a) on page 6.

Table 10: Details of Core Net Interest Margin (d)

	Three months ended					Nine months ended	
In millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	September 30 2014	September 30 2013
Average yields/rates							
Yield on interest-earning assets							
Total investment securities	2.89%	2.96%	2.96%	3.02%	2.96%	2.94%	3.05%
Total loans	3.42	3.46	3.62	3.65	3.68	3.49	3.80
Other	1.19	1.74	1.64	1.99	2.74	1.48	3.18
Total yield on interest-earning assets	3.08	3.22	3.33	3.40	3.48	3.20	3.60
Rate on interest-bearing liabilities							
Total interest-bearing deposits	.23	.23	.23	.24	.26	.23	.27
Total borrowed funds	1.00	1.10	1.04	1.06	1.18	1.05	1.13
Total rate on interest-bearing liabilities	.42	.43	.43	.43	.45	.42	.46
Interest rate spread	2.66	2.79	2.90	2.97	3.03	2.78	3.14
Impact of noninterest-bearing sources	.12	.13	.12	.13	.14	.13	.14
Core net interest margin	2.78	2.92	3.02	3.10	3.17	2.91	3.28
Purchase accounting accretion impact on net interest margin	.20	.20	.24	.28	.30	.21	.34
Net interest margin	2.98%	3.12%	3.26%	3.38%	3.47%	3.12%	3.62%

(d) We believe that core net interest margin, a non-GAAP measure, is useful as a tool to help evaluate the impact of purchase accounting accretion on net interest margin. To calculate core net interest margin, each calculated margin in the table has been adjusted by annualized purchase accounting accretion divided by average interest-earning assets.

Table 11: Per Share Related Information (Unaudited)

In millions, except per share data	Three months ended September 30 2014	Three months ended June 30 2014	Three months ended March 31 2014	Three months ended December 31 2013	Three months ended September 30 2013	Nine months ended September 30 2014	Nine months ended September 30 2013
Basic							
Net income	$ 1,038	$1,052	$ 1,060	$ 1,074	$ 1,028	$ 3,150	$ 3,138
Less:							
Net income (loss) attributable to noncontrolling interests	1	3	(2)	13	2	2	(2)
Preferred stock dividends and discount accretion and redemptions	71	48	70	50	71	189	199
Net income attributable to common shareholders	966	1,001	992	1,011	955	2,959	2,941
Less:							
Dividends and undistributed earnings allocated to nonvested restricted shares	3	3	3	5	4	9	13
Net income attributable to basic common shares	$ 963	$ 998	$ 989	$ 1,006	$ 951	$ 2,950	$ 2,928
Basic weighted-average common shares outstanding	529	532	532	530	529	531	528
Basic earnings per common share	$ 1.82	$ 1.88	$ 1.86	$ 1.90	$ 1.80	$ 5.55	$ 5.55
Diluted							
Net income attributable to basic common shares	$ 963	$ 998	$ 989	$ 1,006	$ 951	$ 2,950	$ 2,928
Less: Impact of BlackRock earnings per share dilution	4	3	6	5	4	13	13
Net income attributable to diluted common shares	$ 959	$ 995	$ 983	$ 1,001	$ 947	$ 2,937	$ 2,915
Basic weighted-average common shares outstanding	529	532	532	530	529	531	528
Dilutive potential common shares	8	7	7	5	5	8	3
Diluted weighted-average common shares outstanding	537	539	539	535	534	539	531
Diluted earnings per common share	$ 1.79	$ 1.85	$ 1.82	$ 1.87	$ 1.77	$ 5.45	$ 5.49

Table 12: Impact to 2013 Periods from Adoption of ASU 2014-01 (Investments in Low Income Housing Tax Credits) (Unaudited) (a)

Income Statement

In millions	Three months ended December 31 2013	Three months ended September 30 2013	Nine months ended September 30 2013
Noninterest Expense			
Previously reported	$ 2,547	$ 2,424	$ 7,254
Adjustment from adoption of ASU 2014-01	(33)	(30)	(87)
Revised	$ 2,514	$ 2,394	$ 7,167
Net Income			
Previously reported	$ 1,061	$ 1,039	$ 3,166
Adjustment from adoption of ASU 2014-01	13	(11)	(28)
Revised	$ 1,074	$ 1,028	$ 3,138
Diluted Earnings per Share			
Previously reported	$ 1.85	$ 1.79	$ 5.55
Adjustment from adoption of ASU 2014-01	.02	(.02)	(.06)
Revised	$ 1.87	$ 1.77	$ 5.49
Efficiency			
Previously reported	63%	62%	61%
Adjustment from adoption of ASU 2014-01	(1)	(1)	(1)
Revised	62%	61%	60%
Effective Tax Rate			
Previously reported	24.9%	23.5%	23.8%
Adjustment from adoption of ASU 2014-01	.8	2.5	2.2
Revised	25.7%	26.0%	26.0%

Balance Sheet

In millions	December 31 2013	September 30 2013
Retained Earnings		
Previously reported	$ 23,325	$ 22,561
Adjustment from adoption of ASU 2014-01	(74)	(87)
Revised	$ 23,251	$ 22,474

(a) We adopted the guidance in ASU 2014-01, Investments - Equity Method and Joint Ventures (Topic 323): *Accounting For Investments in Qualified Affordable Housing Projects* in the first quarter of 2014. Retrospective application is required.

Table 13: Details of Loans (Unaudited)

In millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Commercial					
Retail/wholesale trade	$ 16,162	$ 16,146	$ 16,157	$ 15,530	$ 15,178
Manufacturing	18,649	18,683	17,185	16,208	15,406
Service providers	13,603	13,734	13,576	13,052	12,973
Real estate related (a)	10,722	10,908	10,856	10,729	10,554
Financial services (b)	5,218	4,846	4,720	4,927	5,177
Health care	9,095	8,939	8,836	8,690	8,266
Other industries (b)	20,051	20,280	19,771	19,242	19,436
Total commercial	93,500	93,536	91,101	88,378	86,990
Commercial real estate					
Real estate projects (c)	14,564	14,535	14,268	13,613	13,036
Commercial mortgage	8,378	8,384	7,883	7,578	7,095
Total commercial real estate	22,942	22,919	22,151	21,191	20,131
Equipment lease financing	7,621	7,628	7,521	7,576	7,314
Total commercial lending	124,063	124,083	120,773	117,145	114,435
Consumer					
Home equity					
Lines of credit	20,667	20,959	21,277	21,696	22,043
Installment	14,388	14,507	14,595	14,751	14,548
Credit card	4,449	4,435	4,309	4,425	4,242
Other consumer					
Education	6,978	7,118	7,360	7,534	7,711
Automobile	11,548	11,005	10,906	10,827	10,259
Other	4,428	4,317	4,216	4,170	4,226
Total consumer	62,458	62,341	62,663	63,403	63,029
Residential real estate					
Residential mortgage	13,805	13,965	14,179	14,418	14,709
Residential construction	546	595	627	647	683
Total residential real estate	14,351	14,560	14,806	15,065	15,392
Total consumer lending	76,809	76,901	77,469	78,468	78,421
Total loans (d)	$ 200,872	$200,984	$198,242	$ 195,613	$ 192,856

(a) Includes loans to customers in the real estate and construction industries.
(b) Total commercial loans as of December 31, 2013 in the table above reflects a reclassification between Financial services and Other industries related to the wind down of Market Street Funding LLC. The corresponding loan balances as of September 30, 2013 were also reclassified to conform to the December 2013 presentation. There was no impact to periods prior to September 30, 2013.
(c) Includes both construction loans and intermediate financing for projects.

(d) Includes purchased impaired loans:	$ 5,167	$ 5,557	$ 5,824	$ 6,106	$ 6,398

Table 14: Details of Loans Held for Sale (Unaudited)

In millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Commercial mortgage	$ 891	$ 900	$ 732	$ 867	$ 785
Residential mortgage	1,211	1,271	1,088	1,356	1,613
Other	41	57	282	32	1
Total	$ 2,143	$ 2,228	$ 2,102	$ 2,255	$ 2,399

Table 15: Net Unfunded Loan Commitments (Unaudited)

In millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Net unfunded loan commitments	$ 136,795	$131,446	$129,644	$ 129,870	$ 126,577

Allowances for Loan and Lease Losses and Unfunded Loan Commitments and Letters of Credit (Unaudited)
Table 16: Change in Allowance for Loan and Lease Losses

Three months ended - in millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Beginning balance	$ 3,453	$3,530	$ 3,609	$ 3,691	$ 3,772
Gross charge-offs:					
Commercial	(60)	(86)	(85)	(87)	(113)
Commercial real estate	(14)	(14)	(18)	(24)	(42)
Equipment lease financing	(3)	(4)	(2)	(2)	(2)
Home equity	(50)	(68)	(95)	(114)	(86)
Residential real estate	(11)	(7)	(8)	(2)	(9)
Credit card	(40)	(42)	(43)	(42)	(41)
Other consumer	(44)	(43)	(49)	(52)	(47)
Total gross charge-offs	(222)	(264)	(300)	(323)	(340)
Recoveries:					
Commercial	62	43	51	65	54
Commercial real estate	15	29	20	23	24
Equipment lease financing	4	3	3	3	3
Home equity	19	20	19	18	18
Residential real estate	21	3	(1)	6	(2)
Credit card	5	6	5	5	6
Other consumer	14	15	17	14	13
Total recoveries	140	119	114	134	116
Net (charge-offs) recoveries:					
Commercial	2	(43)	(34)	(22)	(59)
Commercial real estate	1	15	2	(1)	(18)
Equipment lease financing	1	(1)	1	1	1
Home equity	(31)	(48)	(76)	(96)	(68)
Residential real estate	10	(4)	(9)	4	(11)
Credit card	(35)	(36)	(38)	(37)	(35)
Other consumer	(30)	(28)	(32)	(38)	(34)
Total net charge-offs	(82)	(145)	(186)	(189)	(224)
Provision for credit losses	55	72	94	113	137
Other	(1)		(1)	1	(1)
Net change in allowance for unfunded loan commitments and letters of credit	(19)	(4)	14	(7)	7
Ending balance	$ 3,406	$3,453	$ 3,530	$ 3,609	$ 3,691
Supplemental Information					
Net charge-offs to average loans (for the three months ended) (annualized)	.16%	.29%	.38%	.39%	.47%
Allowance for loan and lease losses to total loans	1.70	1.72	1.78	1.84	1.91
Commercial lending net charge-offs	$ 4	$ (29)	$ (31)	$ (22)	$ (76)
Consumer lending net charge-offs	(86)	(116)	(155)	(167)	(148)
Total net charge-offs	$ (82)	$ (145)	$ (186)	$ (189)	$ (224)
Net charge-offs to average loans					
Commercial lending	(.01)%	.10%	.11%	.08%	.27%
Consumer lending	.44	.60	.81	.85	.76

Table 17: Change in Allowance for Unfunded Loan Commitments and Letters of Credit

Three months ended - in millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Beginning balance	$ 232	$ 228	$ 242	$ 235	$ 242
Net change in allowance for unfunded loan commitments and letters of credit	19	4	(14)	7	(7)
Ending balance	$ 251	$ 232	$ 228	$ 242	$ 235

Purchase Accounting Accretion, Accretable Yield and Valuation of Purchased Impaired Loans (Unaudited)

Table 18: Accretion - Purchased Impaired Loans

	Three months ended			Nine months ended	
In millions	September 30 2014	June 30 2014	September 30 2013	September 30 2014	September 30 2013
Impaired loans					
Scheduled accretion	$ 109	$ 120	$ 145	$ 354	$ 452
Reversal of contractual interest on impaired loans	(57)	(70)	(82)	(195)	(250)
Scheduled accretion net of contractual interest	52	50	63	159	202
Excess cash recoveries	31	35	26	95	87
Total impaired loans	$ 83	$ 85	$ 89	$ 254	$ 289

Table 19: Purchased Impaired Loans - Accretable Yield

In millions		*In millions*	
July 1, 2014	$1,936	January 1, 2014	$2,055
Scheduled accretion	(109)	Scheduled accretion	(354)
Excess cash recoveries	(31)	Excess cash recoveries	(95)
Net reclassifications to accretable from non-accretable and other activity (a)	23	Net reclassifications to accretable from non-accretable and other activity (a)	213
September 30, 2014 (b)	$1,819	September 30, 2014 (b)	$1,819

(a) All of the net reclassifications for the third quarter of 2014 were driven by the commercial portfolio and were due to improvements of cash expected to be collected on both RBC Bank (USA) and National City loans in future periods. 68% of the net reclassifications for the first nine months of 2014 were driven by the consumer portfolio and were due to improvements of cash expected to be collected on both RBC Bank (USA) and National City loans in future periods with the remainder predominantly due to future cash flow changes in the commercial portfolio.

(b) As of September 30, 2014, we estimate that the reversal of contractual interest on purchased impaired loans will total approximately $1.0 billion in future periods. This will offset the total net accretable interest in future interest income of $1.8 billion on purchased impaired loans.

Table 20: Valuation of Purchased Impaired Loans

	September 30, 2014		June 30, 2014		December 31, 2013	
Dollars in millions	Balance	Net Investment	Balance	Net Investment	Balance	Net Investment
Commercial and commercial real estate loans:						
Outstanding balance	$ 573		$ 676		$ 937	
Purchased impaired mark	(168)		(197)		(264)	
Recorded investment	405		479		673	
Allowance for loan losses	(96)		(108)		(133)	
Net investment	309	54%	371	55%	540	58%
Consumer and residential mortgage loans:						
Outstanding balance	4,795		5,120		5,548	
Purchased impaired mark	(33)		(42)		(115)	
Recorded investment	4,762		5,078		5,433	
Allowance for loan losses	(795)		(778)		(871)	
Net investment	3,967	83%	4,300	84%	4,562	82%
Total purchased impaired loans:						
Outstanding balance	5,368		5,796		6,485	
Purchased impaired mark	(201)		(239)		(379)	
Recorded investment	5,167		5,557		6,106	
Allowance for loan losses	(891)		(886)		(1,004)	
Net investment	$4,276	80%	$4,671	81%	$ 5,102	79%

Details of Nonperforming Assets (Unaudited)

Table 21: Nonperforming Assets by Type

In millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Nonperforming loans, including TDRs (a)					
Commercial lending					
Commercial					
Retail/wholesale trade	$ 62	$ 70	$ 49	$ 57	$ 72
Manufacturing	44	69	63	58	61
Service providers	82	94	90	108	109
Real estate related (b)	76	79	122	124	142
Financial services	5	5	5	7	11
Health care	23	23	17	19	26
Other industries	28	54	91	84	77
Total commercial	320	394	437	457	498
Commercial real estate					
Real estate projects	346	370	401	436	493
Commercial mortgage	49	65	79	82	105
Total commercial real estate	395	435	480	518	598
Equipment lease financing	3	4	6	5	6
Total commercial lending	718	833	923	980	1,102
Consumer lending (c)					
Home equity	1,090	1,093	1,117	1,139	1,137
Residential real estate					
Residential mortgage	725	799	829	890	891
Residential construction	18	17	13	14	11
Credit card	3	3	4	4	4
Other consumer	58	56	61	61	61
Total consumer lending	1,894	1,968	2,024	2,108	2,104
Total nonperforming loans (d)	2,612	2,801	2,947	3,088	3,206
OREO and foreclosed assets					
Other real estate owned (OREO) (e)	353	352	343	360	403
Foreclosed and other assets	10	15	14	9	13
Total OREO and foreclosed assets	363	367	357	369	416
Total nonperforming assets	$ 2,975	$3,168	$ 3,304	$ 3,457	$ 3,622
Nonperforming loans to total loans	1.30%	1.39%	1.49%	1.58%	1.66%
Nonperforming assets to total loans, OREO and foreclosed assets	1.48	1.57	1.66	1.76	1.87
Nonperforming assets to total assets	.89	.97	1.02	1.08	1.17
Allowance for loan and lease losses to nonperforming loans (f)	130	123	120	117	115

(a) See analysis of troubled debt restructurings (TDRs) on page 13.

(b) Includes loans related to customers in the real estate and construction industries.

(c) Excludes most consumer loans and lines of credit, not secured by residential real estate, which are charged off after 120 to 180 days past due and are not placed on nonperforming status.

(d) Nonperforming loans exclude certain government insured or guaranteed loans, loans held for sale, loans accounted for under the fair value option and purchased impaired loans.

(e) OREO excludes $214 million, $228 million, $238 million, $245 million and $264 million at September 30, 2014, June 30, 2014, March 31, 2014, December 31, 2013, and September 30, 2013, respectively, related to residential real estate that was acquired by us upon foreclosure of serviced loans as they are insured by the Federal Housing Administration (FHA) or guaranteed by the Department of Veterans Affairs (VA) or guaranteed by the Department of Housing and Urban Development.

(f) The allowance for loan and lease losses includes impairment reserves attributable to purchased impaired loans.

Details of Nonperforming Assets and Troubled Debt Restructurings (Unaudited)

Table 22: Change in Nonperforming Assets (a)

In millions	July 1, 2014 - September 30, 2014	April 1, 2014 - June 30, 2014	January 1, 2014 - March 31, 2014	October 1, 2013 - Dec. 31, 2013	July 1, 2013 - September 30, 2013
Beginning balance	$ 3,168	$ 3,304	$ 3,457	$ 3,622	$ 3,778
New nonperforming assets	380	644	633	836	863
Charge-offs and valuation adjustments	(127)	(148)	(152)	(223)	(220)
Principal activity, including paydowns and payoffs	(195)	(300)	(323)	(556)	(483)
Asset sales and transfers to loans held for sale	(143)	(212)	(85)	(115)	(117)
Returned to performing status	(108)	(120)	(226)	(107)	(199)
Ending balance	$ 2,975	$ 3,168	$ 3,304	$ 3,457	$ 3,622

(a) In the third and fourth quarters of 2013, amounts related to (i) New nonperforming assets, (ii) Principal activity, including paydowns and payoffs, and (iii) Returned to performing status were misstated. The original reported amounts for third quarter 2013 were (i) $824 million, (ii) ($289) million, and (iii) ($354) million respectively and for the fourth quarter 2013 (i) $714 million, (ii) ($141) million and (iii) ($400) million respectively. These updates did not impact the beginning or ending nonperforming asset balances and are corrected in the table.

Table 23: Largest Individual Nonperforming Assets at September 30, 2014

In millions Ranking	Outstandings	Industry
1	$ 36	Real Estate, Rental and Leasing
2	21	Wholesale Trade
3	15	Real Estate, Rental and Leasing
4	12	Manufacturing
5	11	Other Services (except Public Administration)
6	9	Real Estate, Rental and Leasing
7	9	Wholesale Trade
8	8	Real Estate, Rental and Leasing
9	7	Real Estate, Rental and Leasing
10	7	Mining, Quarrying, and Oil and Gas Extraction
Total	$ 135	

As a percent of total nonperforming assets 5%

(a) Amounts shown are not net of related allowance for loan and lease losses, if applicable.

Table 24: Summary of Troubled Debt Restructurings

In millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Total consumer lending	$ 2,064	$2,121	$ 2,134	$ 2,161	$ 2,221
Total commercial lending	552	546	579	578	581
Total TDRs	$ 2,616	$2,667	$ 2,713	$ 2,739	$ 2,802
Nonperforming	$ 1,303	$1,369	$ 1,405	$ 1,511	$ 1,451
Accruing (a)	1,174	1,153	1,151	1,062	1,178
Credit card	139	145	157	166	173
Total TDRs	$ 2,616	$2,667	$ 2,713	$ 2,739	$ 2,802

Loans whose terms have been restructured in a manner that grants a concession to a borrower experiencing financial difficulties are considered troubled debt restructurings (TDRs). TDRs typically result from our loss mitigation activities and include rate reductions, principal forgiveness, postponement/reduction of scheduled amortization, and extensions, which are intended to minimize economic loss and to avoid foreclosure or repossession of collateral. Certain consumer government insured or guaranteed loans which were evaluated for TDR consideration, loans held for sale, loans accounted for under the fair value option, and pooled purchased impaired loans are not classified as TDRs.

(a) Accruing loans have demonstrated a period of at least six months of current performance under the restructured terms and are excluded from nonperforming loans. Loans where borrowers have been discharged from bankruptcy and have not formally reaffirmed their loan obligation are not returned to accrual status.

Accruing Loans Past Due (Unaudited)

Table 25: Accruing Loans Past Due 30 to 59 Days(a)

	Amount					Percent of Total Outstandings				
Dollars in millions	Sept. 30 2014	Jun. 30 2014	Mar. 31 2014	Dec. 31 2013	Sept. 30 2013	Sept. 30 2014	Jun. 30 2014	Mar. 31 2014	Dec. 31 2013	Sept. 30 2013
Commercial	$ 46	$ 71	$ 93	$ 81	$ 73	.05%	.08%	.10%	.09%	.08%
Commercial real estate	47	17	35	54	54	.20	.07	.16	.25	.27
Equipment lease financing	4	4	17	31	6	.05	.05	.23	.41	.08
Home equity	67	65	76	86	88	.19	.18	.21	.24	.24
Residential real estate										
Non government insured	87	87	101	112	118	.61	.60	.68	.74	.77
Government insured	76	74	82	105	109	.53	.51	.55	.70	.71
Credit card	27	26	26	29	30	.61	.59	.60	.66	.71
Other consumer										
Non government insured	56	50	51	62	56	.24	.22	.23	.28	.25
Government insured	164	154	149	154	170	.71	.69	.66	.68	.77
Total	$ 574	$ 548	$ 630	$ 714	$ 704	.29	.27	.32	.37	.37

Table 26: Accruing Loans Past Due 60 to 89 Days(a)

	Amount					Percent of Total Outstandings				
Dollars in millions	Sept. 30 2014	Jun. 30 2014	Mar. 31 2014	Dec. 31 2013	Sept. 30 2013	Sept. 30 2014	Jun. 30 2014	Mar. 31 2014	Dec. 31 2013	Sept. 30 2013
Commercial	$ 19	$ 26	$ 20	$ 20	$ 37	.02%	.03%	.02%	.02%	.04%
Commercial real estate	6	48	25	11	31	.03	.21	.11	.05	.15
Equipment lease financing	1	1		2	1	.01	.01		.03	.01
Home equity	25	27	32	34	32	.07	.08	.09	.09	.09
Residential real estate										
Non government insured	24	21	27	30	31	.17	.14	.18	.20	.20
Government insured	41	48	43	57	57	.29	.33	.29	.38	.37
Credit card	18	18	19	19	19	.41	.41	.44	.43	.45
Other consumer										
Non government insured	20	15	16	18	18	.09	.07	.07	.08	.08
Government insured	100	94	104	94	106	.44	.42	.46	.42	.48
Total	$ 254	$ 298	$ 286	$ 285	$ 332	.13	.15	.14	.15	.17

Table 27: Accruing Loans Past Due 90 Days or More(a)

	Amount					Percent of Total Outstandings				
Dollars in millions	Sept. 30 2014	Jun. 30 2014	Mar. 31 2014	Dec. 31 2013	Sept. 30 2013	Sept. 30 2014	Jun. 30 2014	Mar. 31 2014	Dec. 31 2013	Sept. 30 2013
Commercial	$ 39	$ 35	$ 28	$ 42	$ 33	.04%	.04%	.03%	.05%	.04%
Commercial real estate	1			2	3	.00			.01	.01
Equipment lease financing					2					.03
Residential real estate										
Non government insured	24	23	30	35	35	.17	.16	.20	.23	.23
Government insured	785	872	924	1,025	1,187	5.47	5.99	6.24	6.80	7.71
Credit card	29	29	31	34	31	.65	.65	.72	.77	.73
Other consumer										
Non government insured	13	12	13	14	13	.06	.05	.06	.06	.06
Government insured	287	281	284	339	329	1.25	1.25	1.26	1.50	1.48
Total	$1,178	$1,252	$1,310	$1,491	$1,633	.59	.62	.66	.76	.85

(a) Excludes loans held for sale and purchased impaired loans.

Business Segment Descriptions (Unaudited)

Retail Banking provides deposit, lending, brokerage, investment management and cash management services to consumer and small business customers within our primary geographic markets. Our customers are serviced through our branch network, ATMs, call centers, online banking and mobile channels. The branch network is located primarily in Pennsylvania, Ohio, New Jersey, Michigan, Illinois, Maryland, Indiana, North Carolina, Florida, Kentucky, Washington, D.C., Delaware, Alabama, Virginia, Missouri, Georgia, Wisconsin and South Carolina.

Corporate & Institutional Banking provides lending, treasury management, and capital markets-related products and services to mid-sized and large corporations, government and not-for-profit entities. Lending products include secured and unsecured loans, letters of credit and equipment leases. Treasury management services include cash and investment management, receivables management, disbursement services, funds transfer services, information reporting, and global trade services. Capital markets-related products and services include foreign exchange, derivatives, securities, loan syndications and mergers and acquisitions advisory and related services to middle-market companies. We also provide commercial loan servicing, and real estate advisory and technology solutions, for the commercial real estate finance industry. Products and services are generally provided within our primary geographic markets, with certain products and services offered nationally and internationally.

Asset Management Group includes personal wealth management for high net worth and ultra high net worth clients and institutional asset management. Wealth management products and services include investment and retirement planning, customized investment management, private banking, tailored credit solutions, and trust management and administration for individuals and their families. Institutional asset management provides investment management, custody administration and retirement administration services. Institutional clients include corporations, unions, municipalities, non-profits, foundations and endowments, primarily located in our geographic footprint.

Residential Mortgage Banking directly originates first lien residential mortgage loans on a nationwide basis with a significant presence within the retail banking footprint. Mortgage loans represent loans collateralized by one-to-four-family residential real estate. These loans are typically underwritten to government agency and/or third-party standards, and sold, servicing retained, to secondary mortgage conduits of FNMA, FHLMC, Federal Home Loan Banks and third-party investors, or are securitized and issued under the GNMA program. The mortgage servicing operation performs all functions related to servicing mortgage loans, primarily those in first lien position, for various investors and for loans owned by PNC.

Non-Strategic Assets Portfolio includes a consumer portfolio of mainly residential mortgage and brokered home equity loans and lines of credit and a small commercial/commercial real estate loan and lease portfolio. We obtained a significant portion of these non-strategic assets through acquisitions of other companies.

BlackRock is a leader in investment management, risk management and advisory services for institutional and retail clients worldwide. BlackRock provides diversified investment management services to institutional clients, intermediary investors and individual investors through various investment vehicles. Investment management services primarily consist of the management of equity, fixed income, multi-asset class, alternative investment and cash management products. BlackRock offers its investment products in a variety of vehicles, including open-end and closed-end mutual funds, *iShares*® exchange-traded funds (ETFs), collective investment trusts and separate accounts. In addition, BlackRock provides market risk management, financial markets advisory and enterprise investment system services to a broad base of clients. Financial markets advisory services include valuation services relating to illiquid securities, dispositions and workout assignments (including long-term portfolio liquidation assignments), risk management and strategic planning and execution. We hold an equity investment in BlackRock, which is a key component of our diversified revenue strategy. BlackRock is a publicly traded company, and additional information regarding its business is available in its filings with the Securities and Exchange Commission (SEC). At September 30, 2014, our economic interest in BlackRock was 22%.

Table 28: Period End Employees

	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013
Full-time employees					
Retail Banking	22,103	22,148	22,104	22,226	22,192
Other full-time employees (a)	27,528	27,765	27,740	27,695	27,973
Total full-time employees	49,631	49,913	49,844	49,921	50,165
Part-time employees					
Retail Banking	3,410	3,644	3,761	4,030	4,194
Other part-time employees (a)	614	802	510	482	575
Total part-time employees	4,024	4,446	4,271	4,512	4,769
Total	53,655	54,359	54,115	54,433	54,934

(a) Includes period end employees for all businesses other than Retail Banking and includes operations, technology and staff services employees other than staff directly employed by Retail Banking.

Table 29: Summary of Business Segment Income and Revenue (Unaudited) (a) (b)

In millions	Three months ended September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	Nine months ended September 30 2014	September 30 2013
Income (Loss)							
Retail Banking (c)	$ 173	$ 225	$ 158	$ 107	$ 165	$ 556	$ 443
Corporate & Institutional Banking	549	470	523	569	542	1,542	1,695
Asset Management Group	46	53	37	36	47	136	126
Residential Mortgage Banking (d)	12	36	(4)	55	28	44	93
Non-Strategic Assets Portfolio	82	99	110	118	121	291	260
Other, including BlackRock (b) (e)	176	169	236	189	125	581	521
Net income	$ 1,038	$1,052	$ 1,060	$ 1,074	$ 1,028	$ 3,150	$ 3,138
Revenue							
Retail Banking (c)	$ 1,521	$1,514	$ 1,494	$ 1,500	$ 1,563	$ 4,529	$ 4,600
Corporate & Institutional Banking	1,386	1,348	1,298	1,389	1,356	4,032	4,117
Asset Management Group	277	279	270	269	262	826	771
Residential Mortgage Banking (d)	185	227	206	327	254	618	773
Non-Strategic Assets Portfolio	152	147	148	167	181	447	575
Other, including BlackRock (b) (e)	320	295	361	421	304	976	1,103
Total revenue	$ 3,841	$3,810	$ 3,777	$ 4,073	$ 3,920	$ 11,428	$ 11,939

(a) Our business information is presented based on our internal management reporting practices. We periodically refine our internal methodologies as management reporting practices are enhanced.

(b) We consider BlackRock to be a separate reportable business segment but have combined its results with Other for this presentation. Our third quarter 2014 Form 10-Q will include additional information regarding BlackRock.

(c) Includes gains on sales of portions of Visa Class B common shares in the first three quarters of 2014 and the second and third quarters of 2013. For more information, refer to Selected Noninterest Income Information on page 3.

(d) Includes benefit/provision for residential mortgage repurchase obligations. For more information, refer to Selected Noninterest Income Information on page 3.

(e) Includes earnings and gains or losses related to PNC's equity interest in BlackRock and residual activities that do not meet the criteria for disclosure as a separate reportable business, such as gains or losses related to BlackRock transactions, integration costs, asset and liability management activities including net securities gains or losses, other-than-temporary impairment of investment securities and certain trading activities, exited businesses, private equity investments, intercompany eliminations, most corporate overhead, tax adjustments that are not allocated to business segments and differences between business segment performance reporting and financial statement reporting (GAAP), including the presentation of net income attributable to noncontrolling interests as the segments' results exclude their portion of net income attributable to noncontrolling interests.

Table 30: Retail Banking (Unaudited) (a)

Dollars in millions	Three months ended September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	Nine months ended September 30 2014	September 30 2013
INCOME STATEMENT							
Net interest income	$ 985	$ 973	$ 980	$ 1,012	$ 1,006	$ 2,938	$ 3,067
Noninterest income							
Service charges on deposits	173	148	140	151	149	461	419
Brokerage	60	61	55	57	57	176	167
Consumer services	248	248	218	256	234	714	679
Other	55	84	101	24	117	240	268
Total noninterest income	536	541	514	488	557	1,591	1,533
Total revenue	1,521	1,514	1,494	1,500	1,563	4,529	4,600
Provision for credit losses	74	4	145	195	152	223	462
Noninterest expense	1,175	1,155	1,100	1,138	1,151	3,430	3,438
Pretax earnings	272	355	249	167	260	876	700
Income taxes	99	130	91	60	95	320	257
Earnings	$ 173	$ 225	$ 158	$ 107	$ 165	$ 556	$ 443
AVERAGE BALANCE SHEET							
Loans							
Consumer							
Home equity	$ 28,684	$ 28,959	$ 29,317	$ 29,588	$ 29,477	$ 28,985	$ 29,203
Indirect auto	9,192	9,092	8,994	8,671	7,971	9,093	7,434
Indirect other	675	726	777	822	877	726	938
Education	7,100	7,298	7,547	7,680	7,818	7,314	8,005
Credit cards	4,401	4,307	4,271	4,250	4,148	4,327	4,106
Other	2,277	2,189	2,137	2,157	2,152	2,200	2,145
Total consumer	52,329	52,571	53,043	53,168	52,443	52,645	51,831
Commercial and commercial real estate	10,801	10,922	11,051	11,131	11,299	10,924	11,311
Floor plan	2,021	2,291	2,373	2,226	1,931	2,227	1,997
Residential mortgage	584	623	647	676	715	618	764
Total loans	65,735	66,407	67,114	67,201	66,388	66,414	65,903
Goodwill and other intangible assets	6,025	6,043	6,062	6,083	6,105	6,043	6,127
Other assets	2,922	2,753	2,744	2,730	2,722	2,807	2,590
Total assets	$ 74,682	$ 75,203	$ 75,920	$ 76,014	$ 75,215	$ 75,264	$ 74,620
Deposits							
Noninterest-bearing demand	$ 22,392	$ 21,907	$ 21,359	$ 21,699	$ 21,349	$ 21,890	$ 21,096
Interest-bearing demand	33,900	34,272	33,490	32,298	31,748	33,889	31,647
Money market	50,204	50,142	49,484	49,250	48,939	49,945	48,628
Total transaction deposits	106,496	106,321	104,333	103,247	102,036	105,724	101,371
Savings	11,997	11,845	11,288	10,901	10,900	11,713	10,812
Certificates of deposit	18,720	19,354	19,882	20,425	21,050	19,314	21,846
Total deposits	137,213	137,520	135,503	134,573	133,986	136,751	134,029
Other liabilities	507	411	398	369	364	440	327
Total liabilities	$ 137,720	$137,931	$135,901	$ 134,942	$ 134,350	$ 137,191	$ 134,356
PERFORMANCE RATIOS							
Return on average assets	.92%	1.20%	.84%	.56%	.87%	.99%	.79%
Noninterest income to total revenue	35	36	34	33	36	35	33
Efficiency	77	76	74	76	74	76	75

(a) See note (a) on page 16.

Table 30: Retail Banking (Unaudited) (Continued)

Dollars in millions, except as noted	Three months ended September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	Nine months ended September 30 2014	September 30 2013
OTHER INFORMATION (a)							
Credit-related statistics:							
Commercial nonperforming assets	$ 146	$ 158	$ 172	$ 208	$ 212		
Consumer nonperforming assets	1,037	1,037	1,059	1,077	1,074		
Total nonperforming assets	$ 1,183	$1,195	$ 1,231	$ 1,285	$ 1,286		
Purchased impaired loans (b)	$ 600	$ 631	$ 663	$ 692	$ 718		
Commercial lending net charge-offs	$ 2	$ 11	$ 20	$ 13	$ 17	$ 33	$ 76
Credit card lending net charge-offs	35	37	37	37	35	109	119
Consumer lending (excluding credit card) net charge-offs	56	68	88	118	91	212	350
Total net charge-offs	$ 93	$ 116	$ 145	$ 168	$ 143	$ 354	$ 545
Commercial lending annualized net charge-off ratio	.06%	.33%	.60%	.39%	.51%	.34%	.76%
Credit card lending annualized net charge-off ratio	3.16%	3.45%	3.51%	3.45%	3.35%	3.37%	3.87%
Consumer lending (excluding credit card) annualized net charge-off ratio (c)	.46%	.56%	.72%	.94%	.74%	.58%	.97%
Total annualized net charge-off ratio (c)	.56%	.70%	.88%	.99%	.85%	.71%	1.11%
Home equity portfolio credit statistics: (d)							
% of first lien positions at origination (e)	53%	53%	53%	52%	52%		
Weighted-average loan-to-value ratios (LTVs) (e) (f)	78%	79%	79%	81%	83%		
Weighted-average updated FICO scores (g)	747	748	745	745	745		
Annualized net charge-off ratio (c)	.35%	.54%	.75%	1.06%	.75%	.55%	1.17%
Delinquency data - % of total loans: (h)							
Loans 30 - 59 days past due	.19%	.19%	.21%	.20%	.22%		
Loans 60 - 89 days past due	.07%	.07%	.08%	.09%	.09%		
Accruing loans past due	.26%	.26%	.29%	.29%	.32%		
Nonperforming loans	3.04%	3.08%	3.12%	3.15%	3.13%		
Other statistics:							
ATMs	8,178	7,977	8,001	7,445	7,441		
Branches (i)	2,691	2,695	2,703	2,714	2,724		
Brokerage account client assets (billions)	$ 43	$ 43	$ 41	$ 41	$ 40		
Customer-related statistics (average):							
Non-teller deposit transactions (j)	36%	33%	31%	30%	27%		
Digital consumer customers (k)	47%	45%	43%	40%	38%		

(a) Presented as of period end, except for net charge-offs and annualized net charge-off ratios, which are for the three and nine months ended, respectively.
(b) Recorded investment of purchased impaired loans related to acquisitions.
(c) Ratios for the first nine months of 2013 include additional consumer charge-offs taken as a result of alignment with interagency guidance on practices for loans and lines of credit we implemented in the first quarter of 2013.
(d) Lien position, LTV and FICO statistics are based upon customer balances.
(e) Lien positions and LTV calculations reflect the use of revised assumptions where data is missing.
(f) LTV statistics are based upon current information.
(g) Represents FICO scores that are updated at least quarterly.
(h) Data based upon recorded investment. Past due amounts exclude purchased impaired loans, even if contractually past due, as we are currently accreting interest income over the expected life of the loans.
(i) Excludes satellite offices (e.g., drive-ups, electronic branches and retirement centers) that provide limited products and/or services.
(j) Percentage of total deposit transactions processed at an ATM or through our mobile banking application.
(k) Represents consumer checking relationships that process the majority of their transactions through non-teller channels.

Table 31: Corporate & Institutional Banking (Unaudited) (a)

	Three months ended					*Nine months ended*	
Dollars in millions	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	September 30 2014	September 30 2013
INCOME STATEMENT							
Net interest income	$ 922	$ 921	$ 934	$ 960	$ 945	$ 2,777	$ 2,844
Noninterest income							
Corporate service fees	346	312	268	277	277	926	820
Other	118	115	96	152	134	329	453
Noninterest income	464	427	364	429	411	1,255	1,273
Total revenue	1,386	1,348	1,298	1,389	1,356	4,032	4,117
Provision for credit losses (benefit)	(4)	103	(13)	(29)	30	86	4
Noninterest expense	528	504	488	525	495	1,520	1,474
Pretax earnings	862	741	823	893	831	2,426	2,639
Income taxes	313	271	300	324	289	884	944
Earnings	$ 549	$ 470	$ 523	$ 569	$ 542	$ 1,542	$ 1,695
AVERAGE BALANCE SHEET							
Loans							
Commercial	$ 79,083	$ 78,022	$ 75,506	$ 74,199	$ 72,753	$ 77,550	$ 71,601
Commercial real estate	21,492	21,234	20,039	18,938	17,830	20,927	17,240
Equipment lease financing	6,922	6,878	6,789	6,749	6,610	6,863	6,606
Total commercial lending	107,497	106,134	102,334	99,886	97,193	105,340	95,447
Consumer	1,203	1,016	1,125	1,032	801	1,116	919
Total loans	108,700	107,150	103,459	100,918	97,994	106,456	96,366
Goodwill and other intangible assets	3,806	3,804	3,826	3,841	3,848	3,812	3,792
Loans held for sale	1,092	932	894	893	975	973	1,058
Other assets	10,073	10,139	9,758	9,746	9,750	9,991	10,936
Total assets	$ 123,671	$122,025	$117,937	$ 115,398	$ 112,567	$ 121,232	$ 112,152
Deposits							
Noninterest-bearing demand	$ 44,730	$ 42,521	$ 42,772	$ 43,482	$ 42,053	$ 43,348	$ 40,850
Money market	21,821	20,277	20,678	20,579	18,099	20,930	17,355
Other	7,839	7,565	7,531	7,609	6,992	7,646	6,962
Total deposits	74,390	70,363	70,981	71,670	67,144	71,924	65,167
Other liabilities	7,412	7,476	7,476	8,207	13,932	7,454	16,572
Total liabilities	$ 81,802	$ 77,839	$ 78,457	$ 79,877	$ 81,076	$ 79,378	$ 81,739
PERFORMANCE RATIOS							
Return on average assets	1.76%	1.54%	1.80%	1.96%	1.91%	1.70%	2.02%
Noninterest income to total revenue	33	32	28	31	30	31	31
Efficiency	38	37	38	38	37	38	36

(a) See note (a) on page 16.

Table 31: Corporate & Institutional Banking (Unaudited) (Continued) (a)

	Three months ended					Nine months ended	
Dollars in millions, except as noted	September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	September 30 2014	September 30 2013
COMMERCIAL MORTGAGE SERVICING PORTFOLIO - SERVICED FOR THIRD PARTIES (in billions)							
Beginning of period	$ 316	$ 313	$ 308	$ 298	$ 294	$ 308	$ 282
Acquisitions/additions	21	18	23	26	18	62	57
Repayments/transfers	(15)	(15)	(18)	(16)	(14)	(48)	(41)
End of period	$ 322	$ 316	$ 313	$ 308	$ 298	$ 322	$ 298
OTHER INFORMATION							
Consolidated revenue from: (b)							
Treasury Management (c)	$ 326	$ 313	$ 311	$ 309	$ 309	$ 950	$ 951
Capital Markets (d)	$ 212	$ 178	$ 157	$ 220	$ 175	$ 547	$ 502
Commercial mortgage loans held for sale (e)	$ 32	$ 33	$ 19	$ 37	$ 27	$ 84	$ 96
Commercial mortgage loan servicing income (f)	56	53	55	60	60	164	166
Commercial mortgage servicing rights valuation, net of economic hedge (g)	8	14	11	(5)	18	33	73
Total commercial mortgage banking activities	$ 96	$ 100	$ 85	$ 92	$ 105	$ 281	$ 335
Average Loans (by C&IB business)							
Corporate Banking	$ 54,678	$ 53,633	$ 52,253	$ 51,689	$ 50,844	$ 53,530	$ 50,260
Real Estate	28,111	27,642	26,003	24,333	22,622	27,260	21,597
Business Credit	13,481	13,198	12,534	12,182	11,726	13,074	11,508
Equipment Finance	10,582	10,290	10,210	10,095	10,035	10,362	9,961
Other	1,848	2,387	2,459	2,619	2,767	2,230	3,040
Total average loans	$ 108,700	$107,150	$103,459	$ 100,918	$ 97,994	$ 106,456	$ 96,366
Total loans (h)	$ 109,792	$108,990	$105,398	$ 101,773	$ 99,337	$ 109,792	$ 99,337
Net carrying amount of commercial mortgage servicing rights (h)	$ 532	$ 515	$ 529	$ 549	$ 541		
Credit-related statistics:							
Nonperforming assets (h)	$ 616	$ 715	$ 786	$ 804	$ 949		
Purchased impaired loans (h) (i)	$ 316	$ 370	$ 428	$ 515	$ 600		
Net charge-offs (recoveries)	$ (7)	$ 15	$ 2	$ 10	$ 56	$ 10	$ 95

(a) See note (a) on page 16.
(b) Represents consolidated PNC amounts. Our third quarter 2014 Form 10-Q will include additional information regarding these items.
(c) Includes amounts reported in net interest income and corporate service fees.
(d) Includes amounts reported in net interest income, corporate service fees and other noninterest income.
(e) Includes other noninterest income for valuations on commercial mortgage loans held for sale and related commitments, derivative valuations, origination fees, and gains on sale of loans held for sale and net interest income on loans held for sale.
(f) Includes net interest income and noninterest income, primarily in corporate services fees, from loan servicing and ancillary services, net of changes in fair value on commercial mortgage servicing rights due to time and payoffs for the first three quarters of 2014 and net of commercial mortgage servicing rights amortization for 2013 periods. Commercial mortgage servicing rights valuation, net of economic hedge is shown separately.
(g) Includes amounts reported in corporate service fees.
(h) Presented as of period end.
(i) Recorded investment of purchased impaired loans related to acquisitions.

Table 32: Asset Management Group (Unaudited) (a)

Dollars in millions, except as noted	Three months ended September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	Nine months ended September 30 2014	September 30 2013
INCOME STATEMENT							
Net interest income	$ 72	$ 72	$ 71	$ 71	$ 74	$ 215	$ 217
Noninterest income	205	207	199	198	188	611	554
Total revenue	277	279	270	269	262	826	771
Provision for credit losses (benefit)	(4)	(6)	12	8	(4)	2	2
Noninterest expense	209	202	199	204	192	610	570
Pretax earnings	72	83	59	57	74	214	199
Income taxes	26	30	22	21	27	78	73
Earnings	$ 46	$ 53	$ 37	$ 36	$ 47	$ 136	$ 126
AVERAGE BALANCE SHEET							
Loans							
Consumer	$ 5,497	$5,411	$5,311	$ 5,248	$ 5,107	$ 5,407	$ 4,950
Commercial and commercial real estate	970	998	1,023	1,057	1,049	997	1,043
Residential mortgage	822	789	771	778	784	794	776
Total loans	7,289	7,198	7,105	7,083	6,940	7,198	6,769
Goodwill and other intangible assets	255	264	272	281	289	264	297
Other assets	231	223	222	230	216	225	223
Total assets	$ 7,775	$7,685	$7,599	$ 7,594	$ 7,445	$ 7,687	$ 7,289
Deposits							
Noninterest-bearing demand	$ 1,362	$1,327	$1,338	$ 1,442	$ 1,220	$ 1,342	$ 1,266
Interest-bearing demand	3,857	3,912	3,893	3,547	3,329	3,887	3,472
Money market	4,005	3,857	3,889	3,760	3,693	3,918	3,752
Total transaction deposits	9,224	9,096	9,120	8,749	8,242	9,147	8,490
CDs/IRAs/savings deposits	463	446	436	427	431	448	442
Total deposits	9,687	9,542	9,556	9,176	8,673	9,595	8,932
Other liabilities	51	48	53	61	62	51	60
Total liabilities	$ 9,738	$9,590	$9,609	$ 9,237	$ 8,735	$ 9,646	$ 8,992
PERFORMANCE RATIOS							
Return on average assets	2.35%	2.77%	1.97%	1.88%	2.50%	2.37%	2.31%
Noninterest income to total revenue	74	74	74	74	72	74	72
Efficiency	75	72	74	76	73	74	74
OTHER INFORMATION							
Total nonperforming assets (b)	$ 73	$ 76	$ 80	$ 75	$ 68		
Purchased impaired loans (b) (c)	$ 89	$ 94	$ 96	$ 99	$ 100		
Total net charge-offs (recoveries)	$ —	$ 2	$ 1	$ 3	$ (7)	$ 3	$ (2)
CLIENT ASSETS UNDER ADMINISTRATION (in billions) (b) (d)							
Personal	$ 113	$ 113	$ 112	$ 111	$ 106		
Institutional	146	144	143	136	131		
Total	$ 259	$ 257	$ 255	$ 247	$ 237		
Asset Type							
Equity	$ 147	$ 149	$ 145	$ 142	$ 132		
Fixed income	72	71	66	70	70		
Liquidity/Other	40	37	44	35	35		
Total	$ 259	$ 257	$ 255	$ 247	$ 237		
Discretionary client assets under management							
Personal	$ 85	$ 85	$ 84	$ 83	$ 80		
Institutional	47	46	46	44	42		
Total	$ 132	$ 131	$ 130	$ 127	$ 122		
Asset Type							
Equity	$ 72	$ 73	$ 71	$ 70	$ 65		
Fixed income	40	40	34	39	40		
Liquidity/Other	20	18	25	18	17		
Total	$ 132	$ 131	$ 130	$ 127	$ 122		
Nondiscretionary client assets under administration							
Personal	$ 28	$ 28	$ 28	$ 28	$ 26		
Institutional	99	98	97	92	89		
Total	$ 127	$ 126	$ 125	$ 120	$ 115		
Asset Type							
Equity	$ 75	$ 76	$ 74	$ 72	$ 67		
Fixed income	32	31	32	31	30		
Liquidity/Other	20	19	19	17	18		
Total	$ 127	$ 126	$ 125	$ 120	$ 115		

(a) See note (a) on page 16.
(b) As of period end.
(c) Recorded investment of purchased impaired loans related to acquisitions.
(d) Excludes brokerage account client assets.

Table 33: Residential Mortgage Banking (Unaudited) (a)

Dollars in millions, except as noted	*Three months ended* September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	*Nine months ended* September 30 2014	September 30 2013
INCOME STATEMENT							
Net interest income	$ 38	$ 37	$ 40	$ 49	$ 46	$ 115	$ 145
Noninterest income							
Loan servicing revenue							
Servicing fees	53	56	61	56	40	170	118
Mortgage servicing rights valuation, net of economic hedge	11	1	(1)	1	57	11	120
Loan sales revenue							
Benefit / (provision) for residential mortgage repurchase obligations	(13)	(2)	19	124	6	4	(71)
Loan sales revenue	98	137	88	98	108	323	470
Other	(2)	(2)	(1)	(1)	(3)	(5)	(9)
Total noninterest income	147	190	166	278	208	503	628
Total revenue	185	227	206	327	254	618	773
Provision for credit losses (benefit)	(1)	1	(1)	(3)		(1)	24
Noninterest expense	168	169	213	243	210	550	602
Pretax earnings (loss)	18	57	(6)	87	44	69	147
Income taxes (benefit)	6	21	(2)	32	16	25	54
Earnings (loss)	$ 12	$ 36	$ (4)	$ 55	$ 28	$ 44	$ 93
AVERAGE BALANCE SHEET							
Portfolio loans	$ 1,506	$1,742	$ 2,036	$ 2,219	$ 2,334	$ 1,759	$ 2,429
Loans held for sale	1,186	1,135	1,068	1,340	2,104	1,130	2,083
Mortgage servicing rights (MSR)	1,002	1,035	1,073	1,066	1,068	1,036	895
Other assets	3,724	3,574	4,600	4,458	3,811	3,964	4,763
Total assets	$ 7,418	$7,486	$ 8,777	$ 9,083	$ 9,317	$ 7,889	$ 10,170
Deposits	$ 2,415	$2,318	$ 2,100	$ 2,388	$ 2,936	$ 2,279	$ 3,100
Borrowings and other liabilities	2,601	2,403	3,464	3,553	2,316	2,819	3,002
Total liabilities	$ 5,016	$4,721	$ 5,564	$ 5,941	$ 5,252	$ 5,098	$ 6,102
PERFORMANCE RATIOS							
Return on average assets	.64%	1.93%	(.18)%	2.40%	1.19%	.75%	1.22%
Noninterest income to total revenue	79	84	81	85	82	81	81
Efficiency	91	74	103	74	83	89	78
RESIDENTIAL MORTGAGE SERVICING PORTFOLIO SERVICED FOR THIRD PARTIES (in billions)							
Beginning of period	$ 111	$ 114	$ 114	$ 115	$ 116	$ 114	$ 119
Acquisitions	2		2	2	2	4	8
Additions	3	2	2	3	4	7	12
Repayments/transfers	(5)	(5)	(4)	(6)	(7)	(14)	(24)
End of period	$ 111	$ 111	$ 114	$ 114	$ 115	$ 111	$ 115
Servicing portfolio - third-party statistics: (b)							
Fixed rate	94%	94%	94%	93%	92%		
Adjustable rate/balloon	6%	6%	6%	7%	8%		
Weighted-average interest rate	4.49%	4.54%	4.56%	4.59%	4.63%		
MSR capitalized value (in billions)	$ 1.0	$ 1.0	$ 1.1	$ 1.1	$ 1.1		
MSR capitalization value (in basis points)	88	87	92	95	90		
Weighted-average servicing fee (in basis points)	27	27	28	28	28		
RESIDENTIAL MORTGAGE REPURCHASE RESERVE							
Beginning of period	$ 101	$ 103	$ 131	$ 471	$ 523	$ 131	$ 614
(Benefit) / Provision	13	2	(19)	(124)	(6)	(4)	71
Agency settlements				(191)			
Losses - loan repurchases	(6)	(4)	(9)	(25)	(46)	(19)	(214)
End of period	$ 108	$ 101	$ 103	$ 131	$ 471	$ 108	$ 471
OTHER INFORMATION							
Loan origination volume (in billions)	$ 2.6	$ 2.6	$ 1.9	$ 2.5	$ 3.7	$ 7.1	$ 12.6
Loan sale margin percentage	3.80%	5.38%	4.53%	3.96%	2.92%	4.57%	3.72%
Percentage of originations represented by:							
Purchase volume (c)	50%	50%	37%	41%	38%	47%	28%
Refinance volume	50%	50%	63%	59%	62%	53%	72%
Total nonperforming assets (b)	$ 135	$ 160	$ 173	$ 189	$ 205		

(a) See note (a) on page 16.
(b) As of period end.
(c) Mortgages with borrowers as part of residential real estate purchase transactions.

Table 34: Non-Strategic Assets Portfolio (Unaudited) (a)

Dollars in millions	Three months ended September 30 2014	June 30 2014	March 31 2014	December 31 2013	September 30 2013	Nine months ended September 30 2014	September 30 2013
INCOME STATEMENT							
Net interest income	$ 146	$ 137	$ 142	$ 161	$ 161	$ 425	$ 528
Noninterest income	6	10	6	6	20	22	47
Total revenue	152	147	148	167	181	447	575
Provision for credit losses (benefit)	(8)	(39)	(52)	(59)	(43)	(99)	38
Noninterest expense	30	30	26	39	33	86	126
Pretax earnings	130	156	174	187	191	460	411
Income taxes	48	57	64	69	70	169	151
Earnings	$ 82	$ 99	$ 110	$ 118	$ 121	$ 291	$ 260
AVERAGE BALANCE SHEET							
Commercial Lending:							
Commercial/Commercial real estate	$ 164	$ 187	$ 220	$ 246	$ 319	$ 190	$ 430
Lease financing	689	686	681	678	686	686	689
Total commercial lending	853	873	901	924	1,005	876	1,119
Consumer Lending:							
Home equity	3,328	3,483	3,625	3,764	3,935	3,477	4,071
Residential real estate	4,794	4,961	5,104	5,312	5,496	4,952	5,713
Total consumer lending	8,122	8,444	8,729	9,076	9,431	8,429	9,784
Total portfolio loans	8,975	9,317	9,630	10,000	10,436	9,305	10,903
Other assets (b)	(744)	(740)	(741)	(757)	(735)	(742)	(665)
Total assets	$ 8,231	$8,577	$ 8,889	$ 9,243	$ 9,701	$ 8,563	$ 10,238
Deposits and other liabilities	$ 223	$ 227	$ 231	$ 236	$ 261	$ 227	$ 235
Total liabilities	$ 223	$ 227	$ 231	$ 236	$ 261	$ 227	$ 235
PERFORMANCE RATIOS							
Return on average assets	3.95%	4.63%	5.02%	5.06%	4.95%	4.54%	3.40%
Noninterest income to total revenue	4	7	4	4	11	5	8
Efficiency	20	20	18	23	18	19	22
OTHER INFORMATION							
Nonperforming assets (c)	$ 731	$ 798	$ 798	$ 834	$ 863		
Purchased impaired loans (c) (d)	$ 4,147	$4,497	$ 4,654	$ 4,797	$ 4,966		
Net charge-offs	$ (6)	$ 10	$ 31	$ 9	$ 23	$ 35	$ 163
Annualized net charge-off ratio	(.27)%	.43%	1.31%	.36%	.87%	.50%	2.00%
LOANS (c)							
Commercial Lending:							
Commercial/Commercial real estate	$ 162	$ 176	$ 201	$ 236	$ 270		
Lease financing	691	688	683	680	675		
Total commercial lending	853	864	884	916	945		
Consumer Lending:							
Home equity	3,242	3,410	3,554	3,692	3,844		
Residential real estate	4,665	4,928	5,092	5,267	5,434		
Total consumer lending	7,907	8,338	8,646	8,959	9,278		
Total loans	$ 8,760	$9,202	$ 9,530	$ 9,875	$ 10,223		

(a) See note (a) on page 16.
(b) Other assets were negative in all periods presented due to the allowance for loan and lease losses.
(c) As of period end.
(d) Recorded investment of purchased impaired loans related to acquisitions.

Glossary Of Terms

Accretable net interest (Accretable yield) - The excess of cash flows expected to be collected on a purchased impaired loan over the carrying value of the loan. The accretable net interest is recognized into interest income over the remaining life of the loan using the constant effective yield method.

Adjusted average total assets - Primarily comprised of total average quarterly (or annual) assets plus (less) unrealized losses (gains) on investment securities, less goodwill and certain other intangible assets (net of eligible deferred taxes).

Annualized - Adjusted to reflect a full year of activity.

Basel III common equity Tier 1 capital - Common stock plus related surplus, net of treasury stock, plus retained earnings, plus accumulated other comprehensive income for securities currently and previously held as available for sale, plus accumulated other comprehensive income for pension and other post postretirement benefit plans, less goodwill, net of associated deferred tax liabilities, less other disallowed intangibles, net of deferred tax liabilities and plus/less other adjustments.

Basel III common equity Tier 1 capital ratio - Common equity Tier 1 capital divided by period-end risk-weighted assets (as applicable).

Basel III Tier 1 capital - Common equity Tier 1 capital, plus preferred stock, plus certain trust preferred capital securities, plus certain noncontrolling interests that are held by others and plus/ less other adjustments.

Basel III Tier 1 capital ratio - Tier 1 capital divided by period-end risk-weighted assets (as applicable).

Basel III Total capital - Tier 1 capital plus qualifying subordinated debt, plus certain trust preferred securities, plus, under the Basel III transitional rules and the standardized approach, the allowance for loan and lease losses included in Tier 2 capital and other.

Basel III Total capital ratio - Total capital divided by period-end risk-weighted assets (as applicable).

Basis point - One hundredth of a percentage point.

Carrying value of purchased impaired loans - The net value on the balance sheet which represents the recorded investment less any valuation allowance.

Cash recoveries - Cash recoveries used in the context of purchased impaired loans represent cash payments from customers that exceeded the recorded investment of the designated impaired loan.

Charge-off - Process of removing a loan or portion of a loan from our balance sheet because it is considered uncollectible. We also record a charge-off when a loan is transferred from portfolio holdings to held for sale by reducing the loan carrying amount to the fair value of the loan, if fair value is less than carrying amount.

Combined loan-to-value ratio (CLTV) - This is the aggregate principal balance(s) of the mortgages on a property divided by its appraised value or purchase price.

Common shareholders’ equity to total assets- Common shareholders’ equity divided by total assets. Common shareholders’ equity equals total shareholders’ equity less the liquidation value of preferred stock.

Core net interest income - Core net interest income is total net interest income less purchase accounting accretion.

Credit spread - The difference in yield between debt issues of similar maturity. The excess of yield attributable to credit spread is often used as a measure of relative creditworthiness, with a reduction in the credit spread reflecting an improvement in the borrower’s perceived creditworthiness.

Derivatives - Financial contracts whose value is derived from changes in publicly traded securities, interest rates, currency exchange rates or market indices. Derivatives cover a wide assortment of financial contracts, including but not limited to forward contracts, futures, options and swaps.

Discretionary client assets under management - Assets over which we have sole or shared investment authority for our customers/clients. We do not include these assets on our Consolidated Balance Sheet.

Duration of equity - An estimate of the rate sensitivity of our economic value of equity. A negative duration of equity is associated with asset sensitivity (i.e., positioned for rising interest rates), while a positive value implies liability sensitivity (i.e., positioned for declining interest rates). For example, if the duration of equity is -1.5 years, the economic value of equity increases by 1.5% for each 100 basis point increase in interest rates.

Earning assets - Assets that generate income, which include: federal funds sold; resale agreements; trading securities; interest-earning deposits with banks; loans held for sale; loans; investment securities; and certain other assets.

Effective duration - A measurement, expressed in years, that, when multiplied by a change in interest rates, would approximate the percentage change in value of on- and off-balance sheet positions.

Efficiency - Noninterest expense divided by total revenue.

Fair value - The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

FICO score - A credit bureau-based industry standard score created by Fair Isaac Co. which predicts the likelihood of borrower default. We use FICO scores both in underwriting and assessing credit risk in our consumer lending portfolio. Lower FICO scores indicate likely higher risk of default, while higher FICO scores indicate likely lower risk of default. FICO scores are updated on a periodic basis.

Funds transfer pricing - A management accounting methodology designed to recognize the net interest income effects of sources and uses of funds provided by the assets and liabilities of a business segment. We assign these balances LIBOR-based funding rates at origination that represent the interest cost for us to raise/invest funds with similar maturity and repricing structures.

Futures and forward contracts - Contracts in which the buyer agrees to purchase and the seller agrees to deliver a specific financial instrument at a predetermined price or yield. May be settled either in cash or by delivery of the underlying financial instrument.

GAAP - Accounting principles generally accepted in the United States of America.

Impaired loans - Loans are determined to be impaired when, based on current information and events, it is probable that all contractually required payments will not be collected. Impaired loans include commercial nonperforming loans and consumer and commercial TDRs, regardless of nonperforming status. Excluded from impaired loans are nonperforming leases, loans held for sale, loans accounted for under the fair value option, smaller balance homogenous type loans and purchased impaired loans.

Leverage ratio - Tier 1 capital divided by average quarterly adjusted total assets.

LIBOR - Acronym for London InterBank Offered Rate. LIBOR is the average interest rate charged when banks in the London wholesale money market (or interbank market) borrow unsecured funds from each other. LIBOR rates are used as a benchmark for interest rates on a global basis. PNC’s product set includes loans priced using LIBOR as a benchmark.

Loan-to-value ratio (LTV) - A calculation of a loan’s collateral coverage that is used both in underwriting and assessing credit risk in our lending portfolio. LTV is the sum total of loan obligations secured by collateral divided by the market value of that same collateral. Market values of the collateral are based on an independent valuation of the collateral. For example, a LTV of less than 90% is better secured and has less credit risk than a LTV of greater than or equal to 90%.

Loss given default (LGD) - An estimate of loss, net of recovery based on collateral type, collateral value, loan exposure, or the guarantor(s) quality and guaranty type (full or partial). Each loan has its own LGD. The LGD risk rating measures the percentage of exposure of a specific credit obligation that we expect to lose if default occurs. LGD is net of recovery, through any means, including but not limited to the liquidation of collateral or deficiency judgments rendered from foreclosure or bankruptcy proceedings.

Net interest margin - Annualized taxable-equivalent net interest income divided by average earning assets.

Nonaccretable difference - Contractually required payments receivable on a purchased impaired loan in excess of the cash flows expected to be collected.

Nonaccrual loans - Loans for which we do not accrue interest income. Nonaccrual loans include nonperforming loans, in addition to loans accounted for under fair value option and loans accounted for as held for sale for which full collection of contractual principal and/or interest is not probable.

Nondiscretionary client assets under administration - Assets we hold for our customers/clients in a nondiscretionary, custodial capacity. We do not include these assets on our Consolidated Balance Sheet.

Nonperforming assets - Nonperforming assets include nonperforming loans and OREO and foreclosed assets, but exclude certain government insured or guaranteed loans for which we expect to collect substantially all principal and interest, loans held for sale, loans accounted for under the fair value option and purchased impaired loans. We do not accrue interest income on assets classified as nonperforming.

Nonperforming loans - Loans accounted for at amortized cost for which we do not accrue interest income. Nonperforming loans include loans to commercial, commercial real estate, equipment lease financing, home equity, residential real estate, credit card and other consumer customers as well as TDRs which have not returned to performing status. Nonperforming loans exclude certain government insured or guaranteed loans for which we expect to collect substantially all principal and interest, loans held for sale, loans accounted for under the fair value option and purchased impaired loans. Nonperforming loans exclude purchased impaired loans as we are currently accreting interest income over the expected life of the loans.

Notional amount - A number of currency units, shares, or other units specified in a derivative contract.

Operating leverage - The period to period dollar or percentage change in total revenue (GAAP basis) less the dollar or percentage change in noninterest expense. A positive variance indicates that revenue growth exceeded expense growth (i.e., positive operating leverage) while a negative variance implies expense growth exceeded revenue growth (i.e., negative operating leverage).

Options - Contracts that grant the purchaser, for a premium payment, the right, but not the obligation, to either purchase or sell the associated financial instrument at a set price during a specified period or at a specified date in the future.

Other real estate owned (OREO) and foreclosed assets - Assets taken in settlement of troubled loans primarily through deed-in-lieu of foreclosure or foreclosure. Foreclosed assets include real and personal property, equity interests in corporations, partnerships, and limited liability companies.

Other-than-temporary impairment (OTTI) - When the fair value of a security is less than its amortized cost basis, an assessment is performed to determine whether the impairment is other-than-temporary. If we intend to sell the security or more likely than not will be required to sell the security before recovery of its amortized cost basis less any current-period credit loss, an other-than-temporary impairment is considered to have occurred. In such cases, an other-than-temporary impairment is recognized in earnings equal to the entire difference between the investment's amortized cost basis and its fair value at the balance sheet date. Further, if we do not expect to recover the entire amortized cost of the security, an other-than-temporary impairment is considered to have occurred. However for debt securities, if we do not intend to sell the security and it is not more likely than not that we will be required to sell the security before its recovery, the other-than-temporary loss is separated into (a) the amount representing the credit loss, and (b) the amount related to all other factors. The other-than-temporary impairment related to credit losses is recognized in earnings while the amount related to all other factors is recognized in other comprehensive income, net of tax.

Parent company liquidity coverage - Liquid assets divided by funding obligations within a two year period.

Pretax earnings - Income before income taxes and noncontrolling interests.

Pretax, pre-provision earnings - Total revenue less noninterest expense.

Primary client relationship - A corporate banking client relationship with annual revenue generation of $10,000 to $50,000 or more, and for Asset Management Group, a client relationship with annual revenue generation of $10,000 or more.

Probability of default (PD) - An internal risk rating that indicates the likelihood that a credit obligor will enter into default status.

Purchase accounting accretion - Accretion of the discounts and premiums on acquired assets and liabilities. The purchase accounting accretion is recognized in net interest income over the weighted-average life of the financial instruments using the constant effective yield method. Accretion for purchased impaired loans includes any cash recoveries received in excess of the recorded investment.

Purchased impaired loans - Acquired loans determined to be credit impaired under FASB ASC 310-30 (AICPA SOP 03-3). Loans are determined to be impaired if there is evidence of credit deterioration since origination and for which it is probable that all contractually required payments will not be collected.

Recorded investment (purchased impaired loans) - The initial investment of a purchased impaired loan plus interest accretion and less any cash payments and writedowns to date. The recorded investment excludes any valuation allowance which is included in our allowance for loan and lease losses.

Recovery - Cash proceeds received on a loan that we had previously charged off. We credit the amount received to the allowance for loan and lease losses.

Residential development loans - Project-specific loans to commercial customers for the construction or development of residential real estate including land, single family homes, condominiums and other residential properties.

Residential mortgage servicing rights valuation, net of economic hedge - We have elected to measure acquired or originated residential mortgage servicing rights (MSRs) at fair value under GAAP. We employ a risk management strategy designed to protect the economic value of MSRs from changes in interest rates. This strategy utilizes securities and a portfolio of derivative instruments to hedge changes in the fair value of MSRs arising from changes in interest rates. These financial instruments are expected to have changes in fair value which are negatively correlated to the change in fair value of the MSR portfolio. Net MSR hedge gains/(losses) represent the change in the fair value of MSRs, exclusive of changes due to time decay and payoffs, combined with the change in the fair value of the associated securities and derivative instruments.

Return on average assets - Annualized net income divided by average assets.

Return on average capital - Annualized net income divided by average capital.

Return on average common shareholders’ equity- Annualized net income attributable to common shareholders divided by average common shareholders’ equity.

Risk-weighted assets - Computed by the assignment of specific risk-weights (as defined by the Board of Governors of the Federal Reserve System) to assets and off-balance sheet instruments.

Securitization - The process of legally transforming financial assets into securities.

Servicing rights - An intangible asset or liability created by an obligation to service assets for others. Typical servicing rights include the right to receive a fee for collecting and forwarding payments on loans and related taxes and insurance premiums held in escrow.

Taxable-equivalent interest - The interest income earned on certain assets is completely or partially exempt from Federal income tax. As such, these tax-exempt instruments typically yield lower returns than taxable investments. To provide more meaningful comparisons of yields and margins for all interest-earning assets, we use interest income on a taxable-equivalent basis in calculating average yields and net interest margins by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on other taxable investments. This adjustment is not permitted under GAAP on the Consolidated Income Statement.

Total equity - Total shareholders’ equity plus noncontrolling interests.

Transaction deposits - The sum of interest-bearing money market deposits, interest-bearing demand deposits, and noninterest-bearing deposits.

Transitional Basel III common equity - Common equity calculated under Basel III using phased in definitions and deductions applicable to PNC for 2014.

Troubled debt restructuring (TDR) - A loan whose terms have been restructured in a manner that grants a concession to a borrower experiencing financial difficulties.

Watchlist - A list of criticized loans, credit exposure or other assets compiled for internal monitoring purposes. We define criticized exposure for this purpose as exposure with an internal risk rating of other assets especially mentioned, substandard, doubtful or loss.

Yield curve - A graph showing the relationship between the yields on financial instruments or market indices of the same credit quality with different maturities. For example, a "normal" or "positive" yield curve exists when long-term bonds have higher yields than short-term bonds. A "flat" yield curve exists when yields are the same for short-term and long-term bonds. A "steep" yield curve exists when yields on long-term bonds are significantly higher than on short-term bonds. An "inverted" or "negative" yield curve exists when short-term bonds have higher yields than long-term bonds.

Exhibit 99.2

The PNC Financial Services Group, Inc.

Third Quarter 2014

Earnings Conference Call

October 15, 2014

Cautionary Statement Regarding Forward-Looking Information and Adjusted Information

Our earnings conference call presentation includes "snapshot" information about PNC used by way of illustration. It is not intended as a full business or financial review and should be viewed in the context of all of the information made available by PNC in its SEC filings. The presentation also contains forward-looking statements regarding our outlook for earnings, revenues, expenses, capital and liquidity levels and ratios, asset levels, asset quality, financial position, and other matters regarding or affecting PNC and its future business and operations. Forward-looking statements are necessarily subject to numerous assumptions, risks and uncertainties, which change over time. The forward-looking statements in this presentation are qualified by the factors affecting forward-looking statements identified in the more detailed Cautionary Statement included in the Appendix, which is included in the version of the presentation materials posted on our corporate website at www.pnc.com/investorevents, and in our SEC filings. We provide greater detail regarding these as well as other factors in our 2013 Form 10-K and our 2014 Form 10-Qs, including in the Risk Factors and Risk Management sections and in the Legal Proceedings and Commitments and Guarantees Notes of the Notes To Consolidated Financial Statements in those reports, and in our subsequent SEC filings. Our forward-looking statements may also be subject to other risks and uncertainties, including those we may discuss in this presentation or in our SEC filings, accessible on the SEC's website at www.sec.gov and on PNC's corporate website at www.pnc.com/secfilings. We have included web addresses in this presentation as inactive textual references only. Information on those websites is not part of this presentation. Future events or circumstances may change our outlook and may also affect the nature of the assumptions, risks and uncertainties to which our forward-looking statements are subject. Forward-looking statements in this presentation speak only as of the date of this presentation. We do not assume any duty and do not undertake to update those statements. Actual results or future events could differ, possibly materially, from those anticipated in forward-looking statements, as well as from historical performance.

In this presentation, we may sometimes refer to adjusted results to help illustrate the impact of certain types of items. This information supplements our results as reported in accordance with GAAP and should not be viewed in isolation from, or as a substitute for, our GAAP results. We believe that this additional information and the reconciliations we provide may be useful to investors, analysts, regulators and others to help evaluate the impact of these respective items on our operations. We may also provide information on the components of total net interest income (purchase accounting accretion and the remainder, which we refer to as core net interest income), on the impact of purchase accounting accretion on net interest margin (core net interest margin being net interest margin less (annualized purchase accounting accretion divided by average interest-earning assets)), on pretax pre-provision earnings (total revenue less noninterest expense), and on tangible book value per common share (calculated based on tangible common shareholders' equity (common shareholders' equity less goodwill and other intangible assets, other than servicing rights, net of deferred tax liabilities on such intangible assets) divided by period-end common shares outstanding). Where applicable, we provide GAAP reconciliations for such additional information, including in the slides, the Appendix and/or other slides and materials on our corporate website at www.pnc.com/investorevents and in our SEC filings. In certain discussions, we may also provide information on yields and margins for all interest-earning assets calculated using net interest income on a taxable-equivalent basis by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on taxable investments. We believe this adjustment may be useful when comparing yields and margins for all earning assets. We may also use annualized, pro forma, estimated or third party numbers for illustrative or comparative purposes only. These may not reflect actual results.

This presentation may also include discussion of other non-GAAP financial measures, which, to the extent not so qualified therein or in the Appendix, is qualified by GAAP reconciliation information available on our corporate website at www.pnc.com under "About PNC–Investor Relations," which may include materials from investor presentations or in our annual, quarterly or current reports.

PNC

3Q14 Highlights

- Successfully managed a challenging revenue environment
  - Revenue growth driven by higher noninterest income
  - Fee income growth outpaced the decline in NII
  - Well-managed expenses; Completed actions to achieve full year CIP(1) target ahead of schedule
  - Overall credit quality improvement
- Continued progress on strategic priorities
  - Fee income grew 4% linked quarter(2)
- Strong Basel III capital position
  - Pro forma fully phased-in Basel III common equity Tier 1 capital ratio increased to 10.1%(3)
  - Capital actions
    - Repurchased 4.2 million common shares in 3Q14

3Q14 financial summary	Net income	Diluted EPS from net income	Return on average assets
	$1.0 billion	$1.79	1.25%

(1) CIP refers to PNC's Continuous Improvement Program. (2) See Reconcilement section of the Appendix. (3) Estimated as of September 30, 2014. We previously referred to Basel III common equity Tier 1 capital ratio as the Basel III Tier 1 common capital ratio. Calculated on a pro forma basis without the benefit of the Basel III phase-in provisions. For 3Q14, the resulting fully phased-in Basel III common equity Tier 1 capital ratio was calculated based on standardized approach RWAs and rules. See Estimated Transitional Basel III and Pro forma Fully Phased-In Basel III Common Equity Tier 1 Capital Ratios and related information in the Appendix for further details.

Capital Improvement Continued

Category (billions) Avg. Balances – Three months ended	Sept. 30, 2014	% change from: June 30, 2014	Sept. 30, 2013
Investment securities	$54.4	(3%)	(4%)
Total commercial lending	$123.1	1%	8%
Total consumer lending	76.7	0%	(1%)
Total loans	$199.8	0%	5%
Interest-earning deposits with banks	$22.1	51%	378%
Total assets	$329.4	2%	9%
Transaction deposits	$190.1	2%	7%
Total deposits	$223.8	2%	6%
Total equity	$45.7	1%	9%
Capital ratios:(1,5)	**Sept. 30, 2014**	**June 30, 2014**	**Sept. 30, 2013**
Transitional Basel III common equity Tier 1(2,3)	**11.1%**	11.0%	N/A
Pro forma Fully Phased-In Basel III common equity Tier 1(3,4)	**10.1%**	10.0%	8.7%
Tangible book value per common share (TBV)(6)	**$59.24**	$58.22	$52.17
Book value per common share	**$76.71**	$75.62	$69.75

Highlights

Linked quarter:

- Average securities declined by $1.9 billion
- Average loans increased $.6 billion
  - Total Commercial grew $.9 billion
  - Total Consumer declined $.3 billion
- Spot loan balances essentially flat
- Spot deposits at Federal Reserve Bank increased $9.4 billion
- Average deposits grew $3.9 billion
  - Transaction deposits grew $4.3 billion

Prior Year Quarter:

- Average loans grew 5%
- Average deposits increased 6%
- TBV grew 14%(6)

(1) September 30, 2014 ratios estimated. (2) Calculated using the regulatory capital methodology applicable to PNC during 2014. See Note A in the Appendix for further details. (3) We previously referred to Basel III common equity Tier 1 capital ratio as the Basel III Tier 1 common capital ratio. (4) Calculated on a pro forma basis without the benefit of the Basel III phase-in provisions. For both 3Q14 and 2Q14, the resulting pro forma fully phased-in Basel III common equity Tier 1 ratios were calculated based on standardized approach RWAs and rules. Advanced approaches RWAs and rules were utilized for 3Q13. (5) See Estimated Transitional Basel III and Pro forma Fully Phased-In Basel III Common Equity Tier 1 Capital Ratios and related information in the Appendix for further details. (6) See Appendix for additional information related to TBV.

Solid Profitability and Returns

(millions)	3Q14	$ change from: 2Q14	3Q13
Net interest income	$2,104	($25)	($130)
Noninterest income	1,737	56	51
Total revenue	$3,841	$31	($79)
Noninterest expense (1)	$2,357	$29	($37)
Pretax pre-provision earnings (2,5)	$1,484	$2	($42)
Provision	55	(17)	(82)
Pretax earnings (3)	$1,429	$19	$40
Net income	$1,038	($14)	$10
Net income attributable to diluted common shares	$959	($36)	$12

	3Q14	2Q14	3Q13
Returns			
ROAA (4)	**1.25%**	1.31%	1.34%
ROACE (4)	**9.52%**	10.12%	10.40%

Highlights

Linked quarter:

- Revenue grew 1%
- Pretax pre-provision earnings largely reflect noninterest income growth of 3% and modest expense growth
- Credit costs declined

Prior Year Quarter:

- Solid profitability mostly related to reduced credit costs and expense in addition to growth in noninterest income of 3% offset by NII decline

YTD:

- Maintained similar profitability due to lower credit costs and expenses partially offset by purchase accounting accretion decline

(1) Prior period amounts have been updated to reflect first quarter 2014 adoption of ASU 2014-01 related to investments in low income housing tax credits. (2),(3),(4) See Notes B, C and D, respectively, in the Appendix for additional details. (5) See Reconcilement section of the Appendix.

Net Interest Income and NIM Declined

(billions)	3Q14	\$ change from: 2Q14	3Q13
Average interest-earning assets	\$285.0	\$6.6	\$25.3
(millions)			
Core NII(1)	\$1,957	(\$25)	(\$78)
Plus purchase accounting accretion (PAA)	147	-	(52)
Total NII	\$2,104	(\$25)	(\$130)

	3Q14	2Q14	3Q13
Margins			
Net interest margin (NIM)	**2.98%**	3.12%	3.47%
Core NIM(2)	**2.78%**	2.92%	3.17%

Highlights

Linked quarter:

- Average interest-earning assets grew 2%
- NII declined 1%
  - Core NII impacted by lower earning asset yields and securities balances
  - Higher liquidity position

Prior year quarter:

- Core NII(1) reflects the commercial facility fees classification change(3) in addition to linked quarter factors above

YTD:

- NII impacted by lower Core NII(4)
- PAA declined

(1) Core net interest income (Core NII) is total net interest income (NII), as reported, less related purchase accounting accretion (scheduled and excess cash recoveries) (PAA). See also Note E in the Appendix. (2) Core NIM is net interest margin (NIM) less (annualized PAA/average interest-earning assets). See Reconcilement in Appendix. (3) Change in classification to noninterest income beginning 2Q14 of certain commercial facility fees reported in net interest income in prior periods. (4) See Reconcilement section of Appendix.

Strong Fee Income Growth

(millions)	3Q14	$ change from: 2Q14	3Q13
Asset management[1]	$411	$49	$81
Consumer services	320	(3)	4
Corporate services	374	31	68
Residential mortgage	140	(42)	(59)
Service charges on deposits	179	23	23
Fee income	$1,424	$58	$117
Other noninterest income	256	(5)	(38)
Gain on VISA sales	57	3	(28)
Total other noninterest income[2,3]	$313	($2)	($66)
Total noninterest income	$1,737	$56	$51

	3Q14	2Q14	3Q13
Noninterest income to total revenue	**45%**	44%	43%

Highlights

Linked quarter:

- Noninterest income growth of 3% was primarily driven by overall strong fee income growth of 4%[2] from our diversified businesses
- Residential mortgage decline largely related to lower loan sales revenue

Prior Year Quarter:

- Noninterest income grew 3%
- Fee income increased 9%[2]

YTD:

- Fee income increased 5%[2]

(1) Asset management includes the Asset Management Group (AMG) and BlackRock. (2) See Reconcilement section of the Appendix.
(3) Total other noninterest income includes the categories other income (including VISA gains), net gains (losses) on sales of securities and net-other-than-temporary impairments.

Disciplined Expense Management While Investing for Growth

(millions)	3Q14	$ change from: 2Q14	3Q13
Personnel	$1,189	$17	$8
Occupancy	200	1	(5)
Equipment	220	16	26
Marketing	66	(2)	(2)
Other	682	(3)	(64)
Total noninterest expense	$2,357	$29	($37)

	3Q14	2Q14	3Q13
Efficiency ratio(1,3)	**61%**	61%	61%

Highlights

Linked quarter:

- Completed actions to achieve full year 2014 CIP(2) target of $500 million ahead of schedule
- Noninterest expense in line with lower-end of guidance
  - Personnel higher due to increased variable compensation costs largely related to business activity
  - Equipment increase mostly related to technology and business infrastructure

Prior Year Quarter:

- Noninterest expense decline of 2% reflects continued expense management

YTD:

- Noninterest expense declined 3%

(1) See Note F in the Appendix. (2) CIP refers to PNC's Continuous Improvement Program. (3) As required on adoption of Accounting Standards Update 2014-01, 2013 periods have been updated for adoption of ASU 2014-01. This includes a reduction in noninterest expense for 2013 periods. The efficiency ratio for the 2013 period listed above has been updated to reflect the adoption of this ASU.

Overall Credit Quality Continued to Improve

(millions)	3Q14	2Q14	3Q13	% change from: 2Q14	% change from: 3Q13
Nonperforming loans(1,2)	$2,612	$2,801	$3,206	(7%)	(19%)
Total Past Due(1,3)	$2,006	$2,098	$2,669	(4%)	(25%)
Net charge-offs	$82	$145	$224	(43%)	(63%)
Provision	$55	$72	$137	(24%)	(60%)

	3Q14	2Q14	3Q13
Loan loss reserves to total loans(4)	**1.70%**	1.72%	1.91%

Highlights

Linked quarter:

- Continued credit quality improvement
  - Overall delinquencies declined 4%
  - Net charge-offs declined and were .16% of average loans(5)
  - Provision for credit losses declined
- Maintained appropriate reserves

As of quarter end except net charge-offs and provision, which are for the quarter. (1) Does not include purchased impaired loans or loans held for sale. (2) Does not include foreclosed and other assets. Excludes certain government insured or guaranteed loans and loans accounted for under the fair value option. (3) Includes loans that are government guaranteed/insured, primarily residential mortgages. Past due loans in this category totaled $1.5 billion in 3Q14. (4) See Note G in the Appendix for additional details. (5) Net charge-offs to average loans (for 3Q14) (annualized).

Outlook[1] – 4Q14 vs. 3Q14

Balance sheet	Loans	Modest growth
Income statement	Net interest income	Down modestly
	Fee income[2]	Stable
	Noninterest expense	Up low single digits
	Loan loss provision	$25-$75 million

(1) Refer to Cautionary Statement in the Appendix, including economic and other assumptions. Does not take into account impact of potential legal and regulatory contingencies. (2) Fee income refers to noninterest income in the following categories: asset management, consumer services, corporate services, residential mortgage, and service charges on deposits.

Cautionary Statement Regarding Forward-Looking Information

Appendix

This presentation includes "snapshot" information about PNC used by way of illustration and is not intended as a full business or financial review. It should not be viewed in isolation but rather in the context of all of the information made available by PNC in its SEC filings.

We also make statements in this presentation, and we may from time to time make other statements, regarding our outlook for earnings, revenues, expenses, capital and liquidity levels and ratios, asset levels, asset quality, financial position, and other matters regarding or affecting PNC and its future business and operations that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act. Forward-looking statements are typically identified by words such as "believe," "plan," "expect," "anticipate," "see," "look," "intend," "outlook," "project," "forecast," "estimate," "goal," "will," "should" and other similar words and expressions.

Forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date made. We do not assume any duty and do not undertake to update forward-looking statements. Actual results or future events could differ, possibly materially, from those anticipated in forward-looking statements, as well as from historical performance.

Our forward-looking statements are subject to the following principal risks and uncertainties.

- Our businesses, financial results and balance sheet values are affected by business and economic conditions, including the following:
  - Changes in interest rates and valuations in debt, equity and other financial markets.
  - Disruptions in the liquidity and other functioning of U.S. and global financial markets.
  - The impact on financial markets and the economy of any changes in the credit ratings of U.S. Treasury obligations and other U.S. government-backed debt, as well as issues surrounding the levels of U.S. and European government debt and concerns regarding the creditworthiness of certain sovereign governments, supranationals and financial institutions in Europe.
  - Actions by the Federal Reserve, U.S. Treasury and other government agencies, including those that impact money supply and market interest rates.
  - Changes in customers', suppliers' and other counterparties' performance and creditworthiness.
  - Slowing or reversal of the current U.S. economic expansion.
  - Continued residual effects of recessionary conditions and uneven spread of positive impacts of recovery on the economy and our counterparties, including adverse impacts on levels of unemployment, loan utilization rates, delinquencies, defaults and counterparty ability to meet credit and other obligations.
  - Changes in customer preferences and behavior, whether due to changing business and economic conditions, legislative and regulatory initiatives, or other factors.
- Our forward-looking financial statements are subject to the risk that economic and financial market conditions will be substantially different than we are currently expecting. These statements are based on our current view that the U.S. economic expansion will speed up to an above trend growth rate near 3.0 percent in the second half of 2014 and that short-term interest rates will remain very low and bond yields will rise only slowly in the latter half of 2014. These forward-looking statements also do not, unless otherwise indicated, take into account the impact of potential legal and regulatory contingencies.

Cautionary Statement Regarding Forward-Looking Information (continued)

- PNC's ability to take certain capital actions, including paying dividends and any plans to increase common stock dividends, repurchase common stock under current or future programs, or issue or redeem preferred stock or other regulatory capital instruments, is subject to the review of such proposed actions by the Federal Reserve as part of PNC's comprehensive capital plan for the applicable period in connection with the regulators' Comprehensive Capital Analysis and Review (CCAR) process and to the acceptance of such capital plan and non-objection to such capital actions by the Federal Reserve.
- PNC's regulatory capital ratios in the future will depend on, among other things, the company's financial performance, the scope and terms of final capital regulations then in effect (particularly those implementing the Basel Capital Accords), and management actions affecting the composition of PNC's balance sheet. In addition, PNC's ability to determine, evaluate and forecast regulatory capital ratios, and to take actions (such as capital distributions) based on actual or forecasted capital ratios, will be dependent at least in part on the development, validation and regulatory approval of related models.
- Legal and regulatory developments could have an impact on our ability to operate our businesses, financial condition, results of operations, competitive position, reputation, or pursuit of attractive acquisition opportunities. Reputational impacts could affect matters such as business generation and retention, liquidity, funding, and ability to attract and retain management. These developments could include:
  - Changes resulting from legislative and regulatory reforms, including major reform of the regulatory oversight structure of the financial services industry and changes to laws and regulations involving tax, pension, bankruptcy, consumer protection, and other industry aspects, and changes in accounting policies and principles. We will be impacted by extensive reforms provided for in the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act") and otherwise growing out of the most recent financial crisis, the precise nature, extent and timing of which, and their impact on us, remains uncertain.
  - Changes to regulations governing bank capital and liquidity standards, including due to the Dodd-Frank Act and to Basel-related initiatives.
  - Unfavorable resolution of legal proceedings or other claims and regulatory and other governmental investigations or other inquiries. In addition to matters relating to PNC's current and historical business and activities, such matters may include proceedings, claims, investigations, or inquiries relating to pre-acquisition business and activities of acquired companies, such as National City. These matters may result in monetary judgments or settlements or other remedies, including fines, penalties, restitution or alterations in our business practices, and in additional expenses and collateral costs, and may cause reputational harm to PNC.
  - Results of the regulatory examination and supervision process, including our failure to satisfy requirements of agreements with governmental agencies.
  - Impact on business and operating results of any costs associated with obtaining rights in intellectual property claimed by others and of adequacy of our intellectual property protection in general.

Cautionary Statement Regarding Forward-Looking Information (continued)

- Business and operating results are affected by our ability to identify and effectively manage risks inherent in our businesses, including, where appropriate, through effective use of third-party insurance, derivatives, and capital management techniques, and to meet evolving regulatory capital and liquidity standards. In particular, our results currently depend on our ability to manage elevated levels of impaired assets.

- Business and operating results also include impacts relating to our equity interest in BlackRock, Inc. and rely to a significant extent on information provided to us by BlackRock. Risks and uncertainties that could affect BlackRock are discussed in more detail by BlackRock in its SEC filings.

- We grow our business in part by acquiring from time to time other financial services companies, financial services assets and related deposits and other liabilities. Acquisition risks and uncertainties include those presented by the nature of the business acquired, including in some cases those associated with our entry into new businesses or new geographic or other markets and risks resulting from our inexperience in those new areas, as well as risks and uncertainties related to the acquisition transactions themselves, regulatory issues, and the integration of the acquired businesses into PNC after closing.

- Competition can have an impact on customer acquisition, growth and retention and on credit spreads and product pricing, which can affect market share, deposits and revenues. Industry restructuring in the current environment could also impact our business and financial performance through changes in counterparty creditworthiness and performance and in the competitive and regulatory landscape Our ability to anticipate and respond to technological changes can also impact our ability to respond to customer needs and meet competitive demands.

- Business and operating results can also be affected by widespread natural and other disasters, dislocations, terrorist activities, cyberattacks or international hostilities through impacts on the economy and financial markets generally or on us or our counterparties specifically.

We provide greater detail regarding these as well as other factors in our 2013 Form 10-K and our 2014 Form 10-Qs, including in the Risk Factors and Risk Management sections and the Legal Proceedings and Commitments and Guarantees Notes of the Notes To Consolidated Financial Statements in those reports, and in our subsequent SEC filings. Our forward-looking statements may also be subject to other risks and uncertainties, including those we may discuss elsewhere in this presentation or in our SEC filings, accessible on the SEC's website at www.sec.gov and on our corporate website at www.pnc.com/secfilings. We have included these web addresses as inactive textual references only. Information on these websites is not part of this document.

Any annualized, pro forma, estimated, third party or consensus numbers in this presentation are used for illustrative or comparative purposes only and may not reflect actual results. Any consensus earnings estimates are calculated based on the earnings projections made by analysts who cover that company. The analysts' opinions, estimates or forecasts (and therefore the consensus earnings estimates) are theirs alone, are not those of PNC or its management, and may not reflect PNC's or other company's actual or anticipated results.

Notes

Explanatory Notes

(A) Transitional Basel III common equity Tier 1 capital ratio is common equity Tier 1 capital (using the definitions of, and deductions from, capital under Basel III, as such definitions and deductions are phased-in for 2014) divided by period-end Basel I risk-weighted assets with 2014 transition adjustments as defined by the Basel III rules.

(B) Pretax pre-provision earnings is defined as total revenue less noninterest expense. We believe that pretax pre-provision earnings, a non-GAAP measure, is useful as a tool to help evaluate the ability to provide for credit costs through operations.

(C) Pretax earnings is income before income taxes and noncontrolling interests.

(D) ROAA is Return on Average Assets and ROACE is Return on Average Common Shareholders' Equity.

(E) PNC believes that core net interest income, a non-GAAP measure, is useful in evaluating components of net interest income.

(F) Efficiency ratio calculated as noninterest expense divided by total revenue.

(G) The allowance for loan and lease losses includes impairment reserves attributable to purchased impaired loans.

Estimated Transitional Basel III and Pro forma Fully Phased-In Basel III Common Equity Tier 1 Capital Ratios

Appendix

As a result of the staggered effective dates of the final U.S. capital rules issued in July 2013, as well as the fact that PNC remains in the parallel run qualification phase for the advanced approaches, PNC's regulatory risk-based capital ratios during 2014 are based on the definitions of, and deductions from, capital under Basel III (as such definitions and deductions are phased-in for 2014) and Basel I risk-weighted assets (but subject to certain adjustments as defined by the Basel III rules). We refer to the capital ratios calculated using these Basel III phased-in provisions and Basel I risk-weighted assets as the Transitional Basel III ratios. These capital ratios became effective for PNC on January 1, 2014.

We provide information on the next slide regarding PNC's estimated Transitional Basel III common equity Tier 1 ratio and PNC's estimated pro forma fully phased-in Basel III common equity Tier 1 ratio. We previously referred to the Basel III common equity Tier 1 ratio as the Basel III Tier 1 common ratio. In addition, on the next slide we provide information regarding PNC's Basel I Tier 1 common capital ratio during 2013, which was applicable to PNC through 2013 under the U.S. regulatory capital rules.

Common equity Tier 1 capital as defined under the Basel III rules adopted by the U.S. banking agencies differs materially from Basel I Tier 1 common capital. For example, under Basel III, significant common stock investments in unconsolidated financial institutions, mortgage servicing rights and deferred tax assets must be deducted from capital to the extent they individually exceed 10%, or in the aggregate exceed 15%, of the institution's adjusted common equity Tier 1 capital. Also, Basel I regulatory capital excludes accumulated other comprehensive income related to securities currently and previously held as available for sale, as well as pension and other postretirement plans, whereas under Basel III these items are a component of PNC's capital.

Estimated Transitional Basel III and Pro forma Fully Phased-In Basel III Common Equity Tier 1 Capital Ratios

Dollars in millions	Transitional Basel III		Pro forma Fully Phased-In Basel III		
	September 30, 2014	June 30, 2014	**September 30, 2014**	June 30, 2014	September 30, 2013(a)
Common stock, related surplus, and retained earnings, net of treasury stock	$39,809	$39,380	$39,809	$39,380	$37,143
Less regulatory capital adjustments:					
Goodwill and disallowed intangibles, net of deferred tax liabilities	(8,914)	(8,923)	(9,233)	(9,262)	(9,350)
Basel III total threshold deductions	(214)	(216)	(1,070)	(1,075)	(2,011)
Accumulated other comprehensive income (b)	100	115	501	576	(231)
All other adjustments (c)	(30)	(5)	(98)	(74)	(302)
Estimated Basel III Common equity Tier 1 capital	$ 30,751	$ 30,351	$ 29,909	$ 29,545	$ 25,249
Estimated Basel I risk-weighted assets calculated in accordance with transition rules for 2014 (d)	$ 276,525	$ 277,126	N/A	N/A	N/A
Estimated Basel III standardized approach risk-weighted assets (e)	N/A	N/A	$ 295,945	$ 295,217	N/A
Estimated Basel III advanced approaches risk-weighted assets (f)	N/A	N/A	$ 287,888	$ 290,063	$ 289,063
Estimated Basel III Common equity Tier 1 capital ratio	11.1%	11.0%	10.1%	10.0%	8.7%
Risk-weight and associated rules utilized	**Basel I (with 2014 transition adjustments)**	Basel I (with 2014 transition adjustments)	**Standardized**	Standardized	Advanced

(a) Amounts have not been updated to reflect the first quarter 2014 adoption of ASU 2014-01 related to investments in low income housing tax credits.
(b) Represents net adjustments related to accumulated other comprehensive income for securities currently and previously held as available for sale, as well as pension and other postretirement plans.
(c) Includes adjustments as required based on whether the standardized approach or advanced approaches are utilized.
(d) Includes credit and market risk-weighted assets.
(e) Basel III standardized approach risk-weighted assets were estimated based on the Basel III standardized approach rules and include credit and market risk-weighted assets.
(f) Basel III advanced approaches risk-weighted assets were estimated based on the Basel III advanced approaches rules, and include credit, market and operational risk-weighted assets.

PNC utilizes the pro forma fully phased-in Basel III capital ratios to assess its capital position (without the benefit of phase-ins), including comparison to similar estimates made by other financial institutions. Our Basel III capital ratios and estimates may be impacted by additional regulatory guidance or analysis, and in the case of those ratios calculated using the advanced approaches, the ongoing evolution, validation and regulatory approval of PNC's models integral to the calculation of advanced approaches risk-weighted assets.

2013 Basel I Tier 1 Common Capital Ratios (a) (b)

Dollars in millions	Dec. 31, 2013	Sept. 30, 2013
Basel I Tier 1 common capital	$28,484	$27,540
Basel I risk-weighted assets	272,169	266,698
Basel I Tier 1 common capital ratio	10.5%	10.3%

(a) Effective January 1, 2014, the Basel I Tier 1 common capital ratio no longer applies to PNC (except for stress testing purposes). Our 2013 Form 10-K included additional information regarding our Basel I capital ratios.
(b) Amounts have not been updated to reflect the first quarter 2014 adoption of ASU 2014-01 related to investments in low income housing tax credits.

Tangible Book Value per Common Share

Appendix

Tangible book value per common share is a non-GAAP financial measure and is calculated based on tangible common shareholders' equity divided by period-end common shares outstanding. We believe this non-GAAP financial measure serves as a useful tool to help evaluate the strength and discipline of a company's capital management strategies and as an additional, conservative measure of total company value.

Tangible Book Value per Common Share Ratio

Dollars in millions, except per share data	September 30, 2014	June 30, 2014	September 30, 2013	%Change 9/30/14 vs. 6/30/14	%Change 9/30/14 vs. 9/30/13
Book value per common share (a)	$ 76.71	$ 75.62	$ 69.75	1%	10%
Tangible book value per common share					
Common shareholders' equity (a)	$ 40,536	$ 40,261	$ 37,103		
Goodwill and Other Intangible Assets (b)	(9,559)	(9,590)	(9,690)		
Deferred tax liabilities on Goodwill and Other Intangible Assets (b)	325	327	340		
Tangible common shareholders' equity	$ 31,302	$ 30,998	$ 27,753		
Period-end common shares outstanding (in millions)	528	532	532		
Tangible book value per common share (Non-GAAP)	$ 59.24	$ 58.22	$ 52.17	2%	14%

(a) Amounts for the 2013 period have been updated to reflect the first quarter 2014 adoption of Accounting Standards Update (ASU) 2014-01 related to investments in low income housing tax credits.
(b) Excludes the impact from mortgage servicing rights of $1.5 billion at both September 30, 2014 and June 30, 2014 and $1.6 billion at September 30, 2013.

Non-GAAP to GAAP Reconcilement

Appendix

$ in millions	For the three months ended Sept. 30, 2014	June 30, 2014	Sept. 30, 2013
Net interest margin, as reported	2.98%	3.12%	3.47%
Purchase accounting accretion (1)	$147	$147	$199
Purchase accounting accretion, if annualized	$583	$590	$790
Avg. interest earning assets	$284,951	$278,369	$259,606
Annualized purchase accounting accretion/Avg. interest-earning assets	0.20%	0.20%	0.30%
Core net interest margin (2)	2.78%	2.92%	3.17%

(1) Purchase accounting accretion is scheduled purchase accounting accretion plus excess cash recoveries.

(2) PNC believes that core net interest margin, a non-GAAP measure, is useful as a tool to help evaluate the impact of purchase accounting accretion on net interest margin. The adjustment represents annualized purchase accounting accretion divided by average interest-earning assets.

$ in millions	For the three months ended Sept. 30, 2014	June 30, 2014	Sept. 30, 2013	For the nine months ended Sept. 30, 2014	Sept. 30, 2013
Net Interest Income					
Core net interest income (a)	$1,957	$1,982	$2,035	$5,971	$6,229
Total purchase accounting accretion (a)					
Scheduled accretion net of contractual interest	116	112	173	362	565
Excess cash recoveries	31	35	26	95	87
Total purchase accounting accretion	147	147	199	457	652
Total net interest income	$2,104	$2,129	$2,234	$6,428	$6,881

(a) We believe that core net interest income, a non-GAAP measure, and purchase accounting accretion are useful in evaluating the components of total net interest income.

PNC

Non-GAAP to GAAP Reconcilement

Appendix

$ in millions	For the three months ended September 30, 2014	June 30, 2014	% change	September 30, 2013	% change	For the nine months ended September 30, 2014	September 30, 2013	% change
Net interest income	$2,104	$2,129	-1%	$2,234	-6%	$6,428	$6,881	-7%
Noninterest income	$1,737	$1,681	3%	$1,686	3%	$5,000	$5,058	-1%
Total revenue	$3,841	$3,810	1%	$3,920	-2%	$11,428	$11,939	-4%
Noninterest expense	($2,357)	($2,328)	1%	($2,394)	-2%	($6,949)	($7,167)	-3%
Pretax pre-provision earnings (1)	$1,484	$1,482	0%	$1,526	-3%	$4,479	$4,772	-6%
Net income	$1,038	$1,052	-1%	$1,028	1%	$3,150	$3,138	0%

(1) PNC believes that pretax, pre-provision earnings, a non-GAAP measure, is useful as a tool to help evaluate the ability to provide for credit costs through operations.

$ in millions	For the three months ended September 30, 2014	June 30, 2014	% change	September 30, 2013	% change	For the nine months ended September 30, 2014	September 30, 2013	% change
Asset management	$411	$362		$330		$1,137	$978	
Consumer services	$320	$323		$316		$933	$926	
Corporate services	$374	$343		$306		$1,018	$909	
Residential mortgage	$140	$182		$199		$483	$600	
Service charges on deposits	$179	$156		$156		$482	$439	
Total fee income	$1,424	$1,366	4%	$1,307	9%	$4,053	$3,852	5%
Net gains (losses) on sales of securities	$0	($6)		$21		$ 4	$ 96	
Net other-than-temporary impairments	($1)	($1)		($2)		$ (4)	$ (16)	
Other	$314	$322		$360		$947	$1,126	
Total noninterest income, as reported	$1,737	$1,681	3%	$1,686	3%	$5,000	$5,058	-1%

Non-GAAP to GAAP Reconcilement

Appendix

$ in millions	For the three months ended September 30, 2014	June 30, 2014	% change	September 30, 2013	% change
Asset management	$411	$362		$330	
Consumer services	$320	$323		$316	
Corporate services	$374	$343		$306	
Residential mortgage	$140	$182		$199	
Service charges on deposits	$179	$156		$156	
Total fee income	$1,424	$1,366		$1,307	
Net gains (losses) on sales of securities	$0	($6)		$21	
Net other-than-temporary impairments	($1)	($1)		($2)	
Other	$314	$322		$360	
Total noninterest income, as reported	$1,737	$1,681	3%	$1,686	3%
Corporate services	$374	$343	9%	$306	22%
Less commercial facility fees in corporate services impacted by classification change (1)	($32)	($31)			
Corporate services, adjusted for commercial facility fees classification change	$342	$312	10%	$306	12%

(1) Certain commercial facility fees reported in net interest income in prior periods are classified as noninterest income beginning in 2Q14.