
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of The Securities Exchange Act of 1934

September 9, 2014
Date of Report (Date of earliest event reported)

THE PNC FINANCIAL SERVICES GROUP, INC.
(Exact name of registrant as specified in its charter)

Commission File Number 001-09718

Pennsylvania
(State or other jurisdiction
of incorporation)

25-1435979
(I.R.S. Employer
Identification No.)

One PNC Plaza
249 Fifth Avenue
Pittsburgh, Pennsylvania 15222-2707
(Address of principal executive offices, including zip code)

(412) 762-2000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On September 9, 2014, William S. Demchak, Chairman, President and Chief Executive Officer of The PNC Financial Services Group, Inc. (the "Corporation") discussed business performance and strategy at the Barclays Global Financial Services Conference in New York City. This presentation was accompanied by a series of electronic slides that included information pertaining to the financial results and business strategies of the Corporation. A copy of these slides and related material is included in this report as Exhibit 99.1 and is furnished herewith.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits. The exhibit listed on the Exhibit Index accompanying this Form 8-K is furnished herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PNC FINANCIAL SERVICES GROUP, INC.

(Registrant)

Date: September 9, 2014

By: /s/ Gregory Kozich

Gregory H. Kozich

Senior Vice President and Controller

EXHIBIT INDEX

<u>Number</u>	<u>Description</u>	<u>Method of Filing</u>
99.1	Electronic presentation slides and related material for the Barclays Global Financial Services Conference in New York City on September 9, 2014.	Furnished herewith

The PNC Financial Services Group, Inc.

Barclays Global Investor Conference

September 9, 2014



Cautionary Statement Regarding Forward-Looking Information and Adjusted Information

Our presentation includes “snapshot” information about PNC used by way of illustration. It is not intended as a full business or financial review and should be viewed in the context of all of the information made available by PNC in its SEC filings. The presentation also contains forward-looking statements regarding our outlook for earnings, revenues, expenses, capital and liquidity levels and ratios, asset levels, asset quality, financial position, and other matters regarding or affecting PNC and its future business and operations. Forward-looking statements are necessarily subject to numerous assumptions, risks and uncertainties, which change over time. The forward-looking statements in this presentation are qualified by the factors affecting forward-looking statements identified in the more detailed Cautionary Statement included in the Appendix, which is included in the version of the presentation materials posted on our corporate website at www.pnc.com/investorevents, and in our SEC filings. We provide greater detail regarding these as well as other factors in our 2013 Form 10-K and our 2014 Form 10-Qs, including in the Risk Factors and Risk Management sections and in the Legal Proceedings and Commitments and Guarantees Notes of the Notes To Consolidated Financial Statements in those reports, and in our subsequent SEC filings. Our forward-looking statements may also be subject to other risks and uncertainties, including those we may discuss in this presentation or in our SEC filings, accessible on the SEC’s website at www.sec.gov and on PNC’s corporate website at www.pnc.com/secfilings. We have included web addresses in this presentation as inactive textual references only. Information on those websites is not part of this presentation. Future events or circumstances may change our outlook and may also affect the nature of the assumptions, risks and uncertainties to which our forward-looking statements are subject. Forward-looking statements in this presentation speak only as of the date of this presentation. We do not assume any duty and do not undertake to update those statements. Actual results or future events could differ, possibly materially, from those anticipated in forward-looking statements, as well as from historical performance.

In this presentation, we may sometimes refer to adjusted results to help illustrate the impact of certain types of items. This information supplements our results as reported in accordance with GAAP and should not be viewed in isolation from, or as a substitute for, our GAAP results. We believe that this additional information and the reconciliations we provide may be useful to investors, analysts, regulators and others to help evaluate the impact of these respective items on our operations. We may also provide information on the components of total net interest income (purchase accounting accretion and the remainder, which we refer to as core net interest income), on the impact of purchase accounting accretion on net interest margin (core net interest margin (net interest margin less annualized purchase accounting accretion divided by average interest-earning assets)), on pretax pre-provision earnings (total revenue less noninterest expense), and on tangible book value per common share (calculated based on tangible common shareholders’ equity (common shareholders’ equity less goodwill and other intangible assets, other than servicing rights, net of deferred tax liabilities on such intangible assets) divided by period-end common shares outstanding). Where applicable, we provide GAAP reconciliations for such additional information, including in the slides, the Appendix and/or other slides and materials on our corporate website at www.pnc.com/investorevents and in our SEC filings. In certain discussions, we may also provide information on yields and margins for all interest-earning assets calculated using net interest income on a taxable-equivalent basis by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on taxable investments. We believe this adjustment may be useful when comparing yields and margins for all earning assets. We may also use annualized, pro forma, estimated or third party numbers for illustrative or comparative purposes only. These may not reflect actual results.

This presentation may also include discussion of other non-GAAP financial measures, which, to the extent not so qualified therein or in the Appendix, is qualified by GAAP reconciliation information available on our corporate website at www.pnc.com under “About PNC–Investor Relations,” which may include materials from other investor presentations or in our annual, quarterly or current reports.

Focused on Executing

Industry Issues

- ▶ Difficult operating environment
- ▶ Revenue growth challenged
- ▶ Regulatory compliance costs increasing

PNC's Differentiation

- ▶ Remain focused on acquiring appropriate risk-adjusted assets
- ▶ Invest and grow our fee income businesses
- ▶ Enhance our technologies and processes
- ▶ Maintain capital management discipline

Performance Through the Cycle

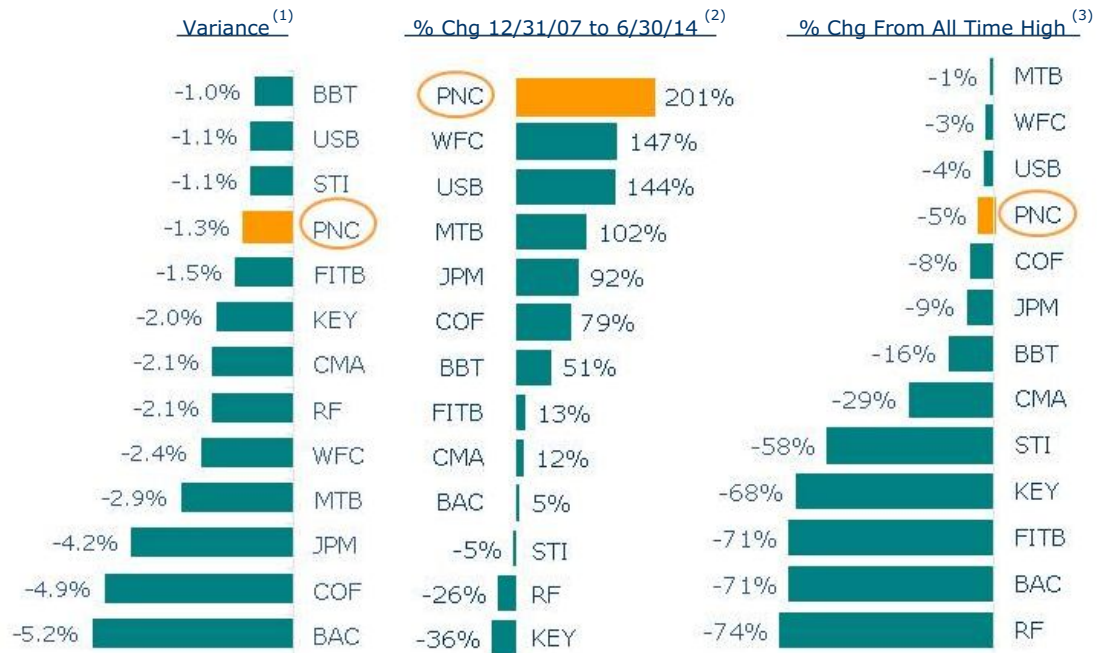
Franchise Differentiation

Basel I Tier 1 Common Capital Ratios⁽¹⁾

Tangible Book Value Per Common Share⁽²⁾

All Time High⁽³⁾ Closing Stock Price vs. 9/4/14

- ▶ Performance through the cycle
- ▶ Disciplined risk management culture
- ▶ Diverse franchise
- ▶ Strong capital management
- ▶ Strategies to drive growth



(1) Source: The Board of Governors of the Federal Reserve System Dodd-Frank Act Stress Test (DFAST), March 2014: Supervisory Stress Test Methodology and Results, March 2014 (as corrected). The variance reflects the difference under the Federal Reserve's supervisory stress test between the Basel I Tier 1 common capital ratios reported as of September 30, 2013 and the minimum Basel I Tier 1 common capital ratio projected under the supervisory severely adverse scenario between the periods 4Q13 and 4Q15. Ratios were calculated using the capital action assumptions contained in the Federal Reserve's Dodd-Frank stress testing rules. (2) See Note A, B and PNC reconciliation in Appendix for further details. PNC's book value per share was \$43.60 and \$75.62 at 12/31/07 and 6/30/14, respectively. (3) See Note C in Appendix for further details.



Executing Our Strategic Priorities

Strategic Priorities Update

Organic growth opportunities

Drive growth in acquired & underpenetrated markets	<ul style="list-style-type: none">▶ Southeast sales⁽¹⁾ +22% CAGR ('12 -'14)▶ Midwest sales⁽²⁾ +8% CAGR ('09 -'14)
Capture more investable assets	<ul style="list-style-type: none">▶ AUA⁽³⁾: \$300B +10% (2Q14 vs. 2Q13)
Redefine the Retail Banking business	<ul style="list-style-type: none">▶ Fee income⁽⁴⁾ +7% (2Q14 vs. 2Q13)▶ Noninterest expense +0% (2Q14 vs. 2Q13)
Build a stronger Residential Mortgage business	<ul style="list-style-type: none">▶ Increased % of Purchase⁽⁵⁾ originations to 50% of total originations in 2Q14
Bolster infrastructure & streamline processes	<ul style="list-style-type: none">▶ Executing according to plan

(1) Southeast markets defined as Alabama, Georgia, North Carolina, South Carolina and Florida. Sales for total Corporate Banking and AMG. AMG refers to Asset Management Group. (2) Sales for total Corporate Banking and AMG sales. (3) AUA refers to client assets under administration including both AMG AUA and brokerage assets of approximately \$43 billion for 2Q14 and \$39 billion for 2Q13 from Retail Banking Brokerage business. (4) Retail Banking fee income refers to noninterest income in the following categories: service charges on deposits, brokerage, and consumer services. See Reconciliation in Appendix. (5) A mortgage with a borrower as part of a residential real estate purchase transaction.

Building Best In Class Technology & Operations

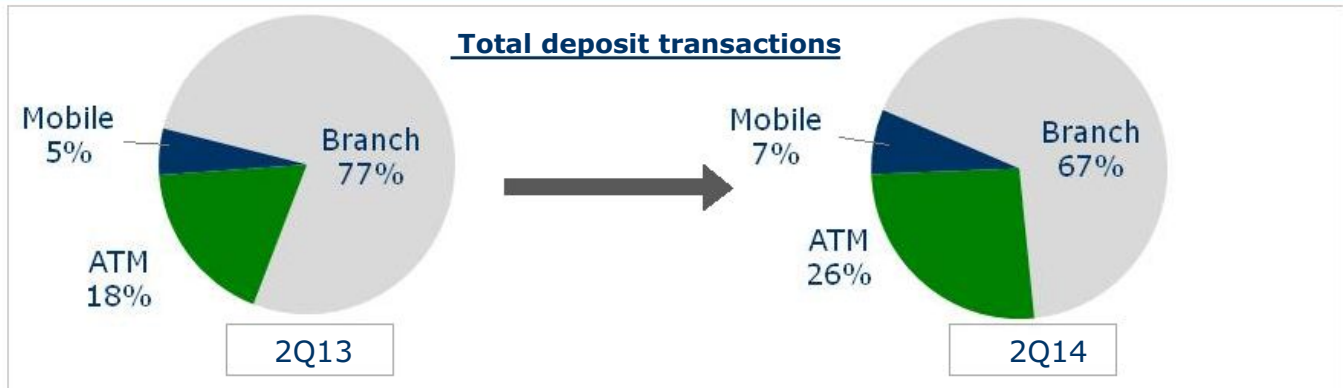
Priorities	Activities	Key Accomplishments YTD 2014
Business Continuity	<ul style="list-style-type: none"> ▶ Establish and demonstrate ability to recover critical systems 	<ul style="list-style-type: none"> ▶ Developed and began execution of technology strategy to further mitigate business continuity and disaster recovery risks
Infrastructure Modernization	<ul style="list-style-type: none"> ▶ Refreshing technology ▶ Migrating to new data centers and infrastructure 	<ul style="list-style-type: none"> ▶ Data center location selection and hosting strategy developed ▶ Onboarding applications
Cyber Security	<ul style="list-style-type: none"> ▶ Strengthening all perimeter defenses ▶ Implementing scanning and monitoring capabilities 	<ul style="list-style-type: none"> ▶ 90% of applications vulnerability scanned ▶ Expanded security monitoring to Online banking and PNC.com
Process Optimization & Continuous Improvement	<ul style="list-style-type: none"> ▶ Introduced new lean management systems which continuously improves processes 	<ul style="list-style-type: none"> ▶ Achieved productivity gains of 20%

Long-Term Benefits

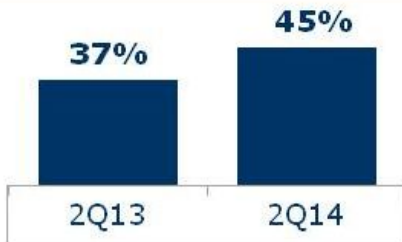
- ▶ Support scalable businesses and provide additional expense savings to fund investments
- ▶ Simplify how we work and lower cost of managing our businesses
- ▶ Deliver greater value to our customers
- ▶ Reduce operational risk

Redefining the Retail Banking Business

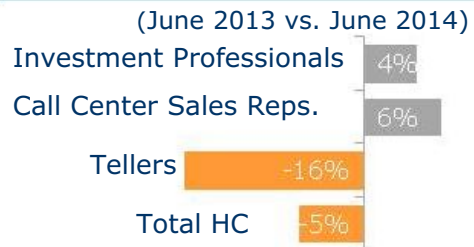
Successfully migrating customers to self-service – ATM/Mobile usage increasing



Digital Consumer Customers ⁽¹⁾



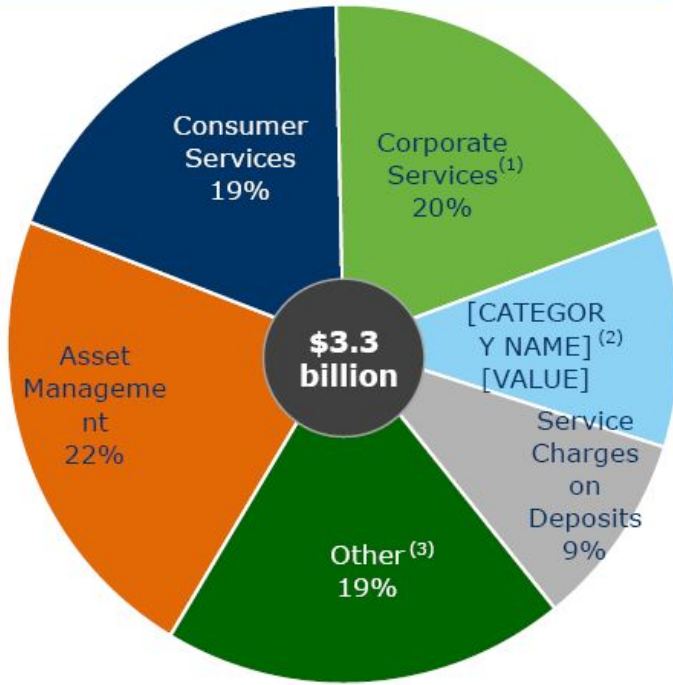
**Retail Banking Headcount (HC)
12 month change**



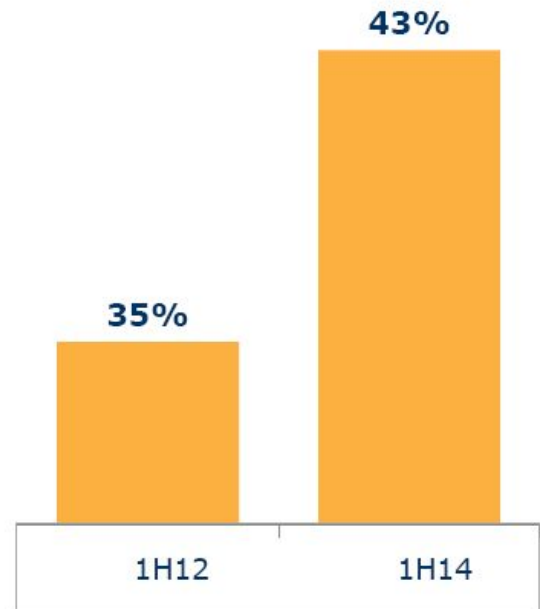
(1) Digital Consumer Customers represents consumer checking relationships that process the majority of their transactions through non-teller channels.

Diverse and Higher Percentage of Noninterest Income

1H14 Noninterest Income Mix



Noninterest Income to Total Revenue



(1) Includes net commercial mortgage servicing rights valuation gains. (2) Includes benefit/provision for residential mortgage repurchase obligations. (3) Other includes net gains on sales of securities, net other-than-temporary impairments and other income. Other income includes gain on sale of a portion of VISA class B common shares and credit valuations for customer-related derivatives activities.

Focused Expense Management While Investing for Future Growth

Noninterest Expense Trends ⁽¹⁾



2014 Expense Management Opportunities

- ▶ Branch reconfiguration
- ▶ Process optimization
- ▶ Re-engineering mortgage servicing business
- ▶ Continued focus on expense savings initiatives through CIP⁽²⁾ goal of \$500 million

Investing for Future Growth

- ▶ Ongoing CIP⁽²⁾ initiatives including cost savings from additional efficiencies should fund future investments
 - Infrastructure
 - Product and technology
 - Underpenetrated markets

(1) Prior period amounts have been updated to reflect the first quarter 2014 adoption of Accounting Standards Update (ASU) 2014-01 related to investments in low income housing tax credits. (2) CIP refers to PNC's Continuous Improvement Program.

Balance Sheet Positioned for Rising Rates

Net Interest Income Sensitivity 2Q14⁽¹⁾

100 Bps Parallel Increase

	<u>Yr1⁽²⁾</u>	<u>Yr2⁽³⁾</u>		
2Q14 10-Q	2.0%	6.8%		
<i>\$ in millions</i>	<u>Yr1</u>	<u>Yr2</u>	<u>Yr3</u>	<u>Yr4</u>
Invest \$20 billion immediately	\$210	\$156	\$156	156
Invest \$20 billion one year forward	-	356	356	356
Impact of delaying investment	(\$210)	\$200	\$200	\$200

Assumptions

- ▶ Deposit betas are more conservative and higher than historical
- ▶ Assumes re-investment yield of 1.54% on 6/30/14 and 2.54% on 6/30/15 on 4 year average life securities

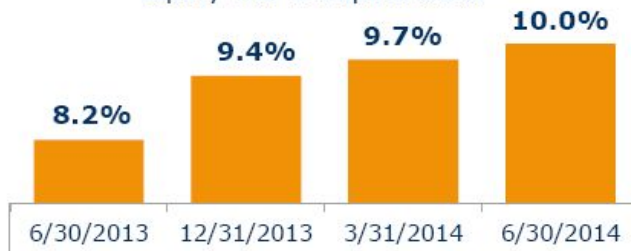
(1) As of 6/30/2014. Reflects the interest rate risk exposure on PNC's net interest income. See 2Q14 Form 10-Q disclosure for further details on interest rate exposure. (2) Reflects the percentage change in net interest income in first year as a result of gradual 100 bps interest rate increase over following twelve months. (3) Reflects the percentage change in net interest income in second year as a result of gradual 100bps interest rate increase over preceding twelve months.



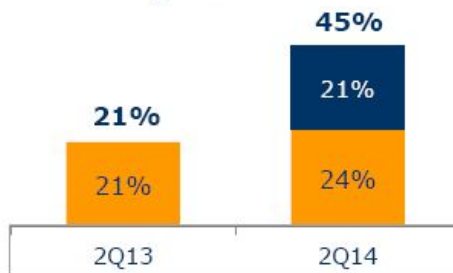
Stronger Capital Position

Capital Position Provides Capital Flexibility

Pro forma Fully Phased-In Basel III Common Equity Tier 1 Capital Ratio^(1,2)



Payout Ratio⁽³⁾



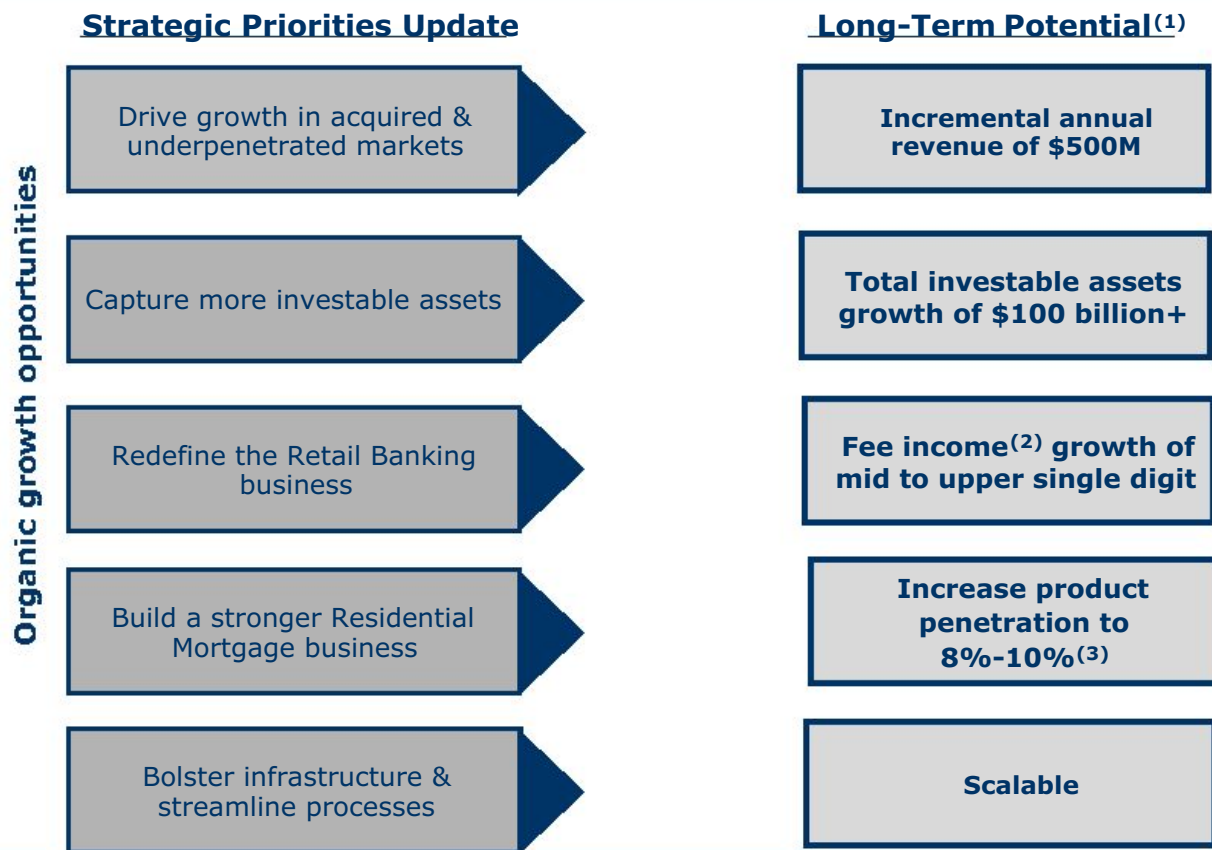
■ Dividends ■ Share Repurchases

Highlights

- ▶ Capital priorities:
 - Build capital to support client growth and business investment
 - Maintain appropriate capital in light of economic uncertainty
 - Return excess capital to shareholders, subject to the CCAR process
- ▶ Increased quarterly common stock dividend by 9% to \$0.48 for 2Q14
- ▶ Repurchased 2.6 million common shares for \$223 million in 2Q14 under our capital plan authorization of up to \$1.5 billion of common stock through 1Q15⁽⁴⁾

(1) We previously referred to Basel III common equity Tier 1 capital ratio as the Basel III Tier 1 common capital ratio. (2) Calculated on a pro forma basis without the benefit of the Basel III phase-in provisions. For 2Q14, 1Q14 and 4Q13, the resulting pro forma fully phased-in Basel III common equity Tier 1 ratios were calculated based on the standardized approach RWAs. Advanced approaches RWAs were utilized for 2Q13. See Transitional Basel III and Pro forma Fully Phased-In Basel III Common Equity Tier 1 Capital Ratios and related information in the Appendix for further details. (3) Payout ratio refers to amount used to fund common stock dividends and share repurchases as a percentage of net income. (4) For four quarter period through 1Q15, subject to factors such as market and general economic conditions, economic capital and regulatory capital conditions, alternative uses of capital, regulatory and contractual limitations, issuances related to employee benefit plans and the potential impact on credit ratings.

Strategies to Drive Long-Term Potential



(1) Refer to Cautionary Statement in Appendix, including economic and other assumptions. Does not take into account the impact of potential legal and regulatory contingencies. (2) Retail Banking fee income refers to noninterest income in the following categories: service charges on deposits, brokerage, and consumer services. (3) Residential Mortgage product penetration based on cross-sales to existing Retail Banking households with current penetration of 6%.

Well-Positioned for the Future

- ▶ Opportunity to grow share in underpenetrated markets and deepen product penetration
- ▶ Focused on growing fee income businesses
- ▶ Creating opportunities to drive positive operating leverage
- ▶ Stronger capital provides opportunity to return more capital to shareholders

Cautionary Statement Regarding Forward-Looking Information

Appendix

This presentation includes "snapshot" information about PNC used by way of illustration and is not intended as a full business or financial review. It should not be viewed in isolation but rather in the context of all of the information made available by PNC in its SEC filings.

We also make statements in this presentation, and we may from time to time make other statements, regarding our outlook for earnings, revenues, expenses, capital and liquidity levels and ratios, asset levels, asset quality, financial position, and other matters regarding or affecting PNC and its future business and operations that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act. Forward-looking statements are typically identified by words such as "believe," "plan," "expect," "anticipate," "see," "look," "intend," "outlook," "project," "forecast," "estimate," "goal," "will," "should" and other similar words and expressions.

Forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date made. We do not assume any duty and do not undertake to update forward-looking statements. Actual results or future events could differ, possibly materially, from those anticipated in forward-looking statements, as well as from historical performance.

Our forward-looking statements are subject to the following principal risks and uncertainties.

- Our businesses, financial results and balance sheet values are affected by business and economic conditions, including the following:
 - Changes in interest rates and valuations in debt, equity and other financial markets.
 - Disruptions in the liquidity and other functioning of U.S. and global financial markets.
 - The impact on financial markets and the economy of any changes in the credit ratings of U.S. Treasury obligations and other U.S. government-backed debt, as well as issues surrounding the levels of U.S. and European government debt and concerns regarding the creditworthiness of certain sovereign governments, supranationals and financial institutions in Europe.
 - Actions by the Federal Reserve, U.S. Treasury and other government agencies, including those that impact money supply and market interest rates.
 - Changes in customers', suppliers' and other counterparties' performance and creditworthiness.
 - Slowing or reversal of the current U.S. economic expansion.
 - Continued residual effects of recessionary conditions and uneven spread of positive impacts of recovery on the economy and our counterparties, including adverse impacts on levels of unemployment, loan utilization rates, delinquencies, defaults and counterparty ability to meet credit and other obligations.
 - Changes in customer preferences and behavior, whether due to changing business and economic conditions, legislative and regulatory initiatives, or other factors.
- Our forward-looking financial statements are subject to the risk that economic and financial market conditions will be substantially different than we are currently expecting. These statements are based on our current view that the U.S. economic expansion will speed up to an above trend growth rate near 3.0 percent in the second half of 2014 and that short-term interest rates will remain very low and bond yields will rise only slowly in the latter half of 2014. These forward-looking statements also do not, unless otherwise indicated, take into account the impact of potential legal and regulatory contingencies.

Cautionary Statement Regarding Forward-Looking Information (continued)

Appendix

- PNC's ability to take certain capital actions, including paying dividends and any plans to increase common stock dividends, repurchase common stock under current or future programs, or issue or redeem preferred stock or other regulatory capital instruments, is subject to the review of such proposed actions by the Federal Reserve as part of PNC's comprehensive capital plan for the applicable period in connection with the regulators' Comprehensive Capital Analysis and Review (CCAR) process and to the acceptance of such capital plan and non-objection to such capital actions by the Federal Reserve.
- PNC's regulatory capital ratios in the future will depend on, among other things, the company's financial performance, the scope and terms of final capital regulations then in effect (particularly those implementing the Basel Capital Accords), and management actions affecting the composition of PNC's balance sheet. In addition, PNC's ability to determine, evaluate and forecast regulatory capital ratios, and to take actions (such as capital distributions) based on actual or forecasted capital ratios, will be dependent at least in part on the development, validation and regulatory approval of related models.
- Legal and regulatory developments could have an impact on our ability to operate our businesses, financial condition, results of operations, competitive position, reputation, or pursuit of attractive acquisition opportunities. Reputational impacts could affect matters such as business generation and retention, liquidity, funding, and ability to attract and retain management. These developments could include:
 - Changes resulting from legislative and regulatory reforms, including major reform of the regulatory oversight structure of the financial services industry and changes to laws and regulations involving tax, pension, bankruptcy, consumer protection, and other industry aspects, and changes in accounting policies and principles. We will be impacted by extensive reforms provided for in the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act") and otherwise growing out of the most recent financial crisis, the precise nature, extent and timing of which, and their impact on us, remains uncertain.
 - Changes to regulations governing bank capital and liquidity standards, including due to the Dodd-Frank Act and to Basel-related initiatives.
 - Unfavorable resolution of legal proceedings or other claims and regulatory and other governmental investigations or other inquiries. In addition to matters relating to PNC's current and historical business and activities, such matters may include proceedings, claims, investigations, or inquiries relating to pre-acquisition business and activities of acquired companies, such as National City. These matters may result in monetary judgments or settlements or other remedies, including fines, penalties, restitution or alterations in our business practices, and in additional expenses and collateral costs, and may cause reputational harm to PNC.
 - Results of the regulatory examination and supervision process, including our failure to satisfy requirements of agreements with governmental agencies.
 - Impact on business and operating results of any costs associated with obtaining rights in intellectual property claimed by others and of adequacy of our intellectual property protection in general.

Cautionary Statement Regarding Forward-Looking Information (continued)

Appendix

- Business and operating results are affected by our ability to identify and effectively manage risks inherent in our businesses, including, where appropriate, through effective use of third-party insurance, derivatives, and capital management techniques, and to meet evolving regulatory capital and liquidity standards. In particular, our results currently depend on our ability to manage elevated levels of impaired assets.
- Business and operating results also include impacts relating to our equity interest in BlackRock, Inc. and rely to a significant extent on information provided to us by BlackRock. Risks and uncertainties that could affect BlackRock are discussed in more detail by BlackRock in its SEC filings.
- We grow our business in part by acquiring from time to time other financial services companies, financial services assets and related deposits and other liabilities. Acquisition risks and uncertainties include those presented by the nature of the business acquired, including in some cases those associated with our entry into new businesses or new geographic or other markets and risks resulting from our inexperience in those new areas, as well as risks and uncertainties related to the acquisition transactions themselves, regulatory issues, and the integration of the acquired businesses into PNC after closing.
- Competition can have an impact on customer acquisition, growth and retention and on credit spreads and product pricing, which can affect market share, deposits and revenues. Industry restructuring in the current environment could also impact our business and financial performance through changes in counterparty creditworthiness and performance and in the competitive and regulatory landscape. Our ability to anticipate and respond to technological changes can also impact our ability to respond to customer needs and meet competitive demands.
- Business and operating results can also be affected by widespread natural and other disasters, dislocations, terrorist activities, cyberattacks or international hostilities through impacts on the economy and financial markets generally or on us or our counterparties specifically.

We provide greater detail regarding these as well as other factors in our 2013 Form 10-K and our 2014 Form 10-Qs, including in the Risk Factors and Risk Management sections and the Legal Proceedings and Commitments and Guarantees Notes of the Notes To Consolidated Financial Statements in those reports, and in our subsequent SEC filings. Our forward-looking statements may also be subject to other risks and uncertainties, including those we may discuss elsewhere in this presentation or in our SEC filings, accessible on the SEC's website at www.sec.gov and on our corporate website at www.pnc.com/secfilings. We have included these web addresses as inactive textual references only. Information on these websites is not part of this document.

Any annualized, pro forma, estimated, third party or consensus numbers in this presentation are used for illustrative or comparative purposes only and may not reflect actual results. Any consensus earnings estimates are calculated based on the earnings projections made by analysts who cover that company. The analysts' opinions, estimates or forecasts (and therefore the consensus earnings estimates) are theirs alone, are not those of PNC or its management, and may not reflect PNC's or other company's actual or anticipated results.

Explanatory Notes

(A) Tangible book value (TBV) per common share calculated based on tangible common shareholders' equity (common shareholders' equity less goodwill and other intangible assets, other than servicing rights, net of deferred tax liabilities on such intangible assets) divided by period-end common shares outstanding. Peer source: SNL Datasource and company filings. See Appendix for PNC reconciliation.

(B) Tangible book value 12/31/2007 PNC data has not been updated to reflect PNC's first quarter 2014 adoption of Accounting Standards Update (ASU) 2014-01 related to investments in low income housing credits.

(C) All time high percent change reflects the difference between the all time high closing stock price using the highest closing price since 12/31/1989 as reported by SNL DataSource and the 9/4/14 closing price.

Transitional Basel III and Pro forma Fully Phased-In Basel III Common Equity Tier 1 Capital Ratios

Appendix

As a result of the staggered effective dates of the final U.S. capital rules issued in July 2013, as well as the fact that PNC remains in the parallel run qualification phase for the advanced approaches, PNC's regulatory risk-based capital ratios during 2014 are based on the definitions of, and deductions from, capital under Basel III (as such definitions and deductions are phased-in for 2014) and Basel I risk-weighted assets (but subject to certain adjustments as defined by the Basel III rules). We refer to the capital ratios calculated using these Basel III phased-in provisions and Basel I risk-weighted assets as the Transitional Basel III ratios. These capital ratios became effective for PNC on January 1, 2014.

We provide information on the next slide regarding PNC's Transitional Basel III common equity Tier 1 ratio and PNC's pro forma fully phased-in Basel III common equity Tier 1 ratio. We previously referred to the Basel III common equity Tier 1 ratio as the Basel III Tier 1 common ratio. In addition, on the next slide we provide information regarding PNC's Basel I Tier 1 common capital ratio, which was applicable to PNC through 2013 under the U.S. regulatory capital rules.

Common equity Tier 1 capital as defined under the Basel III rules adopted by the U.S. banking agencies differs materially from Basel I Tier 1 common capital. For example, under Basel III, significant common stock investments in unconsolidated financial institutions, mortgage servicing rights and deferred tax assets must be deducted from capital to the extent they individually exceed 10%, or in the aggregate exceed 15%, of the institution's adjusted common equity Tier 1 capital. Also, Basel I regulatory capital excludes accumulated other comprehensive income related to securities currently and previously held as available for sale, as well as pension and other postretirement plans, whereas under Basel III these items are a component of PNC's capital.

Transitional Basel III and Pro forma Fully Phased-In Basel III Common Equity Tier 1 Capital Ratios

Appendix

Dollars in millions

	Transitional Basel III		Pro forma Fully Phased-In Basel III			
	June 30, 2014	March 31, 2014	June 30, 2014	March 31, 2014	December 31, 2013(a)	June 30, 2013(a)
Common stock, related surplus, and retained earnings, net of treasury stock	\$39,380	\$38,722	\$39,380	\$38,722	\$38,031	\$36,302
Less regulatory capital adjustments:						
Goodwill and disallowed intangibles, net of deferred tax liabilities	(8,923)	(8,932)	(9,262)	(9,291)	(9,321)	(9,381)
Basel III total threshold deductions	(216)	(214)	(1,075)	(1,186)	(1,386)	(2,224)
Accumulated other comprehensive income (b)	115	82	576	410	196	(241)
All other adjustments (c)	(5)	(16)	(74)	(106)	(64)	(536)
Common equity Tier 1 capital	30,351	29,642	29,545	28,549	27,456	23,920
Basel I risk-weighted assets calculated in accordance with transition rules for 2014 (d)	\$ 277,126	\$ 273,826	N/A	N/A	N/A	N/A
Estimated Basel III standardized approach risk-weighted assets (e)	N/A	N/A	295,217	293,310	291,977	N/A
Estimated Basel III advanced approaches risk-weighted assets (f)	N/A	N/A	290,063	289,441	290,080	290,838
Basel III Common equity Tier 1 capital ratio	11.0%	10.8%	10.0%	9.7%	9.4%	8.2%
Risk-weight and associated rules utilized	Basel I (with 2014 transition adjustments)	Basel I (with 2014 transition adjustments)	Standardized	Standardized	Standardized	Advanced

(a) Amounts have not been updated to reflect the first quarter 2014 adoption of ASU 2014-01 related to investments in low income housing tax credits.

(b) Represents net adjustments related to accumulated other comprehensive income for securities currently and previously held as available for sale, as well as pension and other postretirement plans.

(c) Includes adjustments as required based on whether the standardized approach or advanced approaches are utilized.

(d) Includes credit and market risk-weighted assets.

(e) Basel III standardized approach risk-weighted assets were estimated based on the Basel III standardized approach rules and include credit and market risk-weighted assets.

(f) Basel III advanced approaches risk-weighted assets were estimated based on the Basel III advanced approach rules, and include credit, market and operational risk-weighted assets.

PNC utilizes the pro forma fully phased-in Basel III capital ratios to assess its capital position (without the benefit of phase-ins), including comparison to similar estimates made by other financial institutions. Our Basel III capital ratios and estimates may be impacted by additional regulatory guidance or analysis, and in the case of those ratios calculated using the advanced approaches, the ongoing evolution, validation and regulatory approval of PNC's models integral to the calculation of advanced approaches risk-weighted assets.

2013 Basel I Tier 1 Common Capital Ratios (a) (b)

Dollars in millions

	Dec. 31, 2013	Jun. 30, 2013
Basel I Tier 1 common capital	\$28,484	\$26,668
Basel I risk-weighted assets	272,169	264,750
Basel I Tier 1 common capital ratio	10.5%	10.1%

(a) Effective January 1, 2014, the Basel I Tier 1 common capital ratio no longer applies to PNC (except for stress testing purposes). Our 2013 Form 10-K included additional information regarding our Basel I capital ratios.

(b) Amounts have not been updated to reflect the first quarter 2014 adoption of ASU 2014-01 related to investments in low income housing tax credits.

Tangible Book Value per Common Share

Appendix

Tangible book value per common share is a non-GAAP financial measure and is calculated based on tangible common shareholders' equity divided by period-end common shares outstanding. We believe this non-GAAP financial measure serves as a useful tool to help evaluate the strength and discipline of a company's capital management strategies and as an additional, conservative measure of total company value.

Tangible Book Value per Common Share Ratio			% Change 6/30/14 vs. 12/31/07
<i>Dollars in millions, except per share data</i>	June 30, 2014	Dec. 31, 2007 ^(a)	
Book value per common share (a)	\$ 75.62	\$ 43.60	73%
Tangible book value per common share			
Common shareholders' equity (a)	\$ 40,261	\$ 14,847	
Goodwill and Other Intangible Assets (b)	(9,590)	(8,850)	
Deferred tax liabilities on Goodwill and Other Intangible Assets (b)	327	594	
Tangible common shareholders' equity	\$ 30,998	\$ 6,591	
Period-end common shares outstanding (in millions)	532	341	
Tangible book value per common share (Non-GAAP)	\$ 58.22	\$ 19.36	201%

(a) Amounts for the 2007 period have not been updated to reflect the first quarter 2014 adoption of Accounting Standards Update (ASU) 2014-01 related to investments in low income housing tax credits.

(b) Excludes the impact from mortgage servicing rights of \$1.5 billion at June 30, 2014 and \$.7 billion at December 31, 2007.

Non-GAAP to GAAP Reconciliation

Appendix

For the three months ended

<i>\$ in millions</i>	June 30, 2014	June 30, 2013	% change
Service charges on deposits	\$148	\$141	
Brokerage	\$61	\$58	
Consumer Services	<u>\$248</u>	<u>\$229</u>	
Total Retail Banking fee income	\$457	\$428	7%
Other	<u>\$84</u>	<u>\$114</u>	
Total Retail Banking noninterest income, as reported	\$541	\$542	0%

For the six months ended

<i>\$ in millions</i>	June 30, 2014	June 30, 2012	2 year cagr
Asset management	\$726	\$562	
Consumer services	\$613	\$554	
Corporate services	\$644	\$522	
Residential mortgage	\$343	\$57	
Deposit service charges	<u>\$303</u>	<u>\$271</u>	
Total fee income	\$2,629	\$1,966	16%
Net gains on sales of securities less OTTI	\$1	\$47	
Other	<u>\$633</u>	<u>\$525</u>	
Total noninterest income, as reported	\$3,263	\$2,538	13%

The PNC Financial Services Group, Inc.	PNC
BB&T Corporation	BBT
Bank of America Corporation	BAC
Capital One Financial, Inc.	COF
Comerica Inc.	CMA
Fifth Third Bancorp	FITB
JPMorgan Chase	JPM
KeyCorp	KEY
M&T Bank	MTB
Regions Financial Corporation	RF
SunTrust Banks, Inc.	STI
U.S. Bancorp	USB
Wells Fargo & Co.	WFC