UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

January 18, 2012
Date of Report (Date of earliest event reported)

THE PNC FINANCIAL SERVICES GROUP, INC.
(Exact name of registrant as specified in its charter)

Commission File Number 001-09718

Pennsylvania	**25-1435979**
(State or other jurisdiction of incorporation)	**(I.R.S. Employer Identification No.)**

One PNC Plaza
249 Fifth Avenue
Pittsburgh, Pennsylvania 15222-2707
(Address of principal executive offices, including zip code)

(412) 762-2000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On January 18, 2012, The PNC Financial Services Group, Inc. ("the Corporation") issued a press release and held a conference call for investors regarding the Corporation's earnings and business results for the fourth quarter and full year 2011. The Corporation also provided supplementary financial information on its web site, including financial information disclosed in connection with its press release, and provided electronic presentation slides on its web site used in connection with the related investor conference call. Copies of the supplementary financial information and electronic presentation slides are included in this Report as Exhibits 99.1 and 99.2, respectively, and are furnished herewith.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The exhibits listed on the Exhibit Index accompanying this Form 8-K are furnished herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PNC FINANCIAL SERVICES GROUP, INC.
(Registrant)

Date: January 18, 2012

By: /s/ Gregory H. Kozich
Gregory H. Kozich
Senior Vice President and Controller

EXHIBIT INDEX

Number	Description	Method of Filing
99.1	Financial Supplement (unaudited) for Fourth Quarter 2011	Furnished herewith
99.2	Electronic presentation slides for earnings release conference call	Furnished herewith

Exhibit 99.1

THE PNC FINANCIAL SERVICES GROUP, INC.

FINANCIAL SUPPLEMENT
FOURTH QUARTER AND FULL YEAR 2011
(Unaudited)

THE PNC FINANCIAL SERVICES GROUP, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER AND FULL YEAR 2011
(UNAUDITED)

The information contained in this Financial Supplement is preliminary, unaudited and based on data available on January 18, 2012. We have reclassified certain prior period amounts to be consistent with the current period presentation, which we believe is more meaningful to readers of our consolidated financial statements. This information speaks only as of the particular date or dates included in the schedules. We do not undertake any obligation to, and disclaim any duty to, correct or update any of the information provided in this Financial Supplement. Our future financial performance is subject to risks and uncertainties as described in our United States Securities and Exchange Commission (SEC) filings.

BUSINESS

PNC is one of the largest diversified financial services companies in the United States and is headquartered in Pittsburgh, Pennsylvania. PNC has businesses engaged in retail banking, corporate and institutional banking, asset management, and residential mortgage banking, providing many of its products and services nationally and others in PNC's primary geographic markets located in Pennsylvania, Ohio, New Jersey, Michigan, Maryland, Illinois, Indiana, Kentucky, Florida, Virginia, Missouri, Delaware, Washington, D.C., Wisconsin, and Georgia. PNC also provides certain products and services internationally.

FLAGSTAR BRANCH ACQUISITION

Effective December 9, 2011, PNC acquired 27 branches in metropolitan Atlanta, Georgia from Flagstar Bank, FSB, a subsidiary of Flagstar Bancorp, Inc., and assumed approximately $210 million of deposits associated with those branches.

PENDING ACQUISITION OF RBC BANK (USA)

On June 19, 2011, PNC entered into a definitive agreement to acquire RBC Bank (USA), the US retail banking subsidiary of Royal Bank of Canada, with more than 400 branches in North Carolina, Florida, Alabama, Georgia, Virginia, and South Carolina. The transaction is expected to add approximately $19 billion of deposits and $16 billion of loans to PNC's Consolidated Balance Sheet and to close in March 2012, subject to remaining customary closing conditions.

Consolidated Income Statement (Unaudited)

In millions, except per share data	Three months ended December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	Year ended December 31 2011	December 31 2010
Interest Income							
Loans	$ 1,902	$ 1,904	$1,905	$ 1,884	$ 1,962	$ 7,595	$ 8,276
Investment securities	523	511	549	578	602	2,161	2,389
Other	109	115	93	121	107	438	485
Total interest income	2,534	2,530	2,547	2,583	2,671	10,194	11,150
Interest Expense							
Deposits	139	167	180	182	205	668	963
Borrowed funds	196	188	217	225	265	826	957
Total interest expense	335	355	397	407	470	1,494	1,920
Net interest income	2,199	2,175	2,150	2,176	2,201	8,700	9,230
Noninterest Income							
Asset management	250	287	288	263	303	1,088	1,054
Consumer services	269	330	333	311	322	1,243	1,261
Corporate services (a)	266	187	228	217	370	898	1,082
Residential mortgage	157	198	163	195	157	713	699
Service charges on deposits	140	140	131	123	132	534	705
Net gains on sales of securities	62	68	82	37	68	249	426
Net other-than-temporary impairments	(44)	(35)	(39)	(34)	(44)	(152)	(325)
Other (b)	250	194	266	343	394	1,053	1,044
Total noninterest income	1,350	1,369	1,452	1,455	1,702	5,626	5,946
Total revenue	3,549	3,544	3,602	3,631	3,903	14,326	15,176
Provision For Credit Losses	190	261	280	421	442	1,152	2,502
Noninterest Expense							
Personnel	1,052	949	976	989	1,032	3,966	3,906
Occupancy	198	171	176	193	194	738	730
Equipment	177	159	158	167	176	661	668
Marketing	74	72	63	40	70	249	266
Other (c) (d)	1,218	789	803	681	868	3,491	3,043
Total noninterest expense	2,719	2,140	2,176	2,070	2,340	9,105	8,613
Income from continuing operations before income taxes and noncontrolling interests	640	1,143	1,146	1,140	1,121	4,069	4,061
Income taxes	147	309	234	308	301	998	1,037
Income from continuing operations before noncontrolling interests	493	834	912	832	820	3,071	3,024
Income from discontinued operations (e) (f)							373
Net income	493	834	912	832	820	3,071	3,397
Less: Net income (loss) attributable to noncontrolling interests	17	4	(1)	(5)	(3)	15	(15)
Preferred stock dividends	24	4	24	4	24	56	146
Preferred stock discount accretion and redemptions	1		1		1	2	255
Net income attributable to common shareholders	$ 451	$ 826	$ 888	$ 833	$ 798	$ 2,998	$ 3,011
Basic Earnings Per Common Share							
Continuing operations	$ .86	$ 1.57	$ 1.69	$ 1.59	$ 1.52	$ 5.70	$ 5.08
Discontinued operations							.72
Net income	$ .86	$ 1.57	$ 1.69	$ 1.59	$ 1.52	$ 5.70	$ 5.80
Diluted Earnings Per Common Share							
Continuing operations	$ .85	$ 1.55	$ 1.67	$ 1.57	$ 1.50	$ 5.64	$ 5.02
Discontinued operations							.72
Net income	$ .85	$ 1.55	$ 1.67	$ 1.57	$ 1.50	$ 5.64	$ 5.74
Average Common Shares Outstanding							
Basic	524	524	524	524	524	524	517
Diluted	526	526	527	526	526	526	520
Efficiency	77%	60%	60%	57%	60%	64%	57%
Noninterest income to total revenue	38%	39%	40%	40%	44%	39%	39%
Effective tax rate (g)	23.0%	27.0%	20.4%	27.0%	26.9%	24.5%	25.5%

The after-tax amounts below were calculated using a marginal federal income tax rate of 35% and include applicable income tax adjustments. The portion of our BlackRock shares and the after-tax gain on the sale of GIS also reflect the impact of state income taxes.

(a) Includes impairment charges/recoveries related to commercial mortgage servicing rights. Refer to the business segment results for Corporate & Institutional Banking on page 16 for additional information.

(b) Other noninterest income for the three months and year ended December 31, 2010 included a $160 million gain ($102 million after taxes) related to our gain on the sale of a portion of our shares of BlackRock stock as part of BlackRock's November 2010 secondary common stock offering. The impact on diluted earnings per share was $.19 for the three months and year ended December 31, 2010.

(c) Other noninterest expense for the three months and year ended December 31, 2011 included a $198 million noncash charge ($129 million after taxes) for the unamortized discount related to redemption of $750 million of trust preferred securities during the fourth quarter of 2011. The impact on diluted earnings per share was $.24 for the three months and year ended December 31, 2011.

(d) Includes expenses of $240 million and $324 million ($156 million and $210 million after taxes, respectively) for the three months and year ended December 31, 2011 for residential mortgage foreclosure-related expenses, primarily as a result of ongoing governmental matters. The impact on diluted earnings per share was $.30 and $.40 for the three months and year ended December 31, 2011. The impact for both the three months and year ended December 31, 2010 was $71 million ($46 million after taxes), with an impact on diluted earnings per share of $.09 for both periods.

(e) Includes results of operations for PNC Global Investment Servicing Inc. (GIS) through June 30, 2010 and the related after-tax gain on sale. We sold GIS effective July 1, 2010, resulting in a gain of $639 million, or $328 million after taxes, recognized during the third quarter of 2010.

(f) Net of income taxes of $338 million for the year ended December 31, 2010.

(g) The effective income tax rates are generally lower than the statutory rate due to the relationship of pretax income to tax credits and earnings that are not subject to tax. The lower effective tax rate for the second quarter of 2011 was primarily attributable to a $54 million benefit related to the reversal of deferred tax liabilities.

Consolidated Balance Sheet (Unaudited)

In millions, except par value	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010
Assets					
Cash and due from banks (a)	$ 4,105	$ 3,982	$ 3,865	$ 3,389	$ 3,297
Federal funds sold and resale agreements (b)	2,205	1,806	2,357	2,240	3,704
Trading securities	2,513	2,960	2,075	2,254	1,826
Interest-earning deposits with banks (a)	1,169	2,773	4,508	1,359	1,610
Loans held for sale (b)	2,936	2,491	2,679	2,980	3,492
Investment securities (a)	60,634	62,105	59,414	60,992	64,262
Loans (a) (b)	159,014	154,543	150,319	149,387	150,595
Allowance for loan and lease losses (a)	(4,347)	(4,507)	(4,627)	(4,759)	(4,887)
Net loans	154,667	150,036	145,692	144,628	145,708
Goodwill	8,285	8,207	8,182	8,146	8,149
Other intangible assets	1,859	1,949	2,412	2,618	2,604
Equity investments (a) (c)	10,134	9,915	9,776	9,595	9,220
Other (a) (b)	22,698	23,246	22,157	21,177	20,412
Total assets	$ 271,205	$ 269,470	$263,117	$259,378	$ 264,284
Liabilities					
Deposits					
Noninterest-bearing	$ 59,048	$ 55,180	$ 52,683	$ 48,707	$ 50,019
Interest-bearing	128,918	132,552	129,208	133,283	133,371
Total deposits	187,966	187,732	181,891	181,990	183,390
Borrowed funds					
Federal funds purchased and repurchase agreements	2,984	3,105	3,812	4,079	4,144
Federal Home Loan Bank borrowings	6,967	5,015	5,022	5,020	6,043
Bank notes and senior debt	11,793	11,990	10,526	11,324	12,904
Subordinated debt	8,321	9,564	9,358	9,310	9,842
Other (a)	6,639	5,428	6,458	5,263	6,555
Total borrowed funds	36,704	35,102	35,176	34,996	39,488
Allowance for unfunded loan commitments and letters of credit	240	217	202	204	188
Accrued expenses (a)	4,175	3,587	3,502	3,078	3,188
Other (a)	4,874	5,590	7,473	5,393	5,192
Total liabilities	233,959	232,228	228,244	225,661	231,446
Equity					
Preferred stock (d)					
Common stock - $5 par value					
Authorized 800 shares, issued 537, 536, 536, 536, and 536 shares	2,683	2,682	2,682	2,682	2,682
Capital surplus - preferred stock	1,637	1,636	648	647	647
Capital surplus - common stock and other	12,072	12,054	12,025	12,056	12,057
Retained earnings	18,253	17,985	17,344	16,640	15,859
Accumulated other comprehensive income (loss)	(105)	397	69	(309)	(431)
Common stock held in treasury at cost: 10 shares	(487)	(535)	(533)	(584)	(572)
Total shareholders' equity	34,053	34,219	32,235	31,132	30,242
Noncontrolling interests	3,193	3,023	2,638	2,585	2,596
Total equity	37,246	37,242	34,873	33,717	32,838
Total liabilities and equity	$ 271,205	$ 269,470	$263,117	$259,378	$ 264,284
Capital Ratios					
Tier 1 common (e)	10.3%	10.5%	10.5%	10.3%	9.8%
Tier 1 risk-based (e)	12.6	13.1	12.8	12.6	12.1
Total risk-based (e)	15.8	16.5	16.2	16.2	15.6
Leverage (e)	11.1	11.4	11.0	10.6	10.2
Common shareholders' equity to assets	12.0	12.1	12.0	11.8	11.2

(a) Amounts include consolidated variable interest entities. Our 2011 Form 10-Qs included, and our 2011 Form 10-K will include, additional information regarding these items.
(b) Amounts include assets for which PNC has elected the fair value option. Our 2011 Form 10-Qs included, and our 2011 Form 10-K will include, additional information regarding these items.
(c) Amounts include our equity interest in BlackRock.
(d) Par value less than $.5 million at each date.
(e) The ratio as of December 31, 2011 is estimated.

Average Consolidated Balance Sheet (Unaudited) (a)

In millions	*Three months ended* December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	*Year ended* December 31 2011	December 31 2010
Assets							
Interest-earning assets:							
Investment securities							
Securities available for sale							
Residential mortgage-backed							
Agency	$ 25,691	$ 22,822	$ 25,993	$ 29,134	$ 28,457	$ 25,892	$ 23,437
Non-agency	6,859	7,135	7,618	8,057	8,495	7,413	9,240
Commercial mortgage-backed	3,640	3,623	3,278	3,298	3,325	3,461	3,679
Asset-backed	3,832	3,817	3,185	2,757	2,824	3,402	2,240
US Treasury and government agencies	3,376	3,699	4,505	5,682	6,250	4,308	7,549
State and municipal	1,767	1,929	2,234	2,081	1,732	2,002	1,445
Other debt	2,731	3,113	3,578	3,994	3,618	3,350	2,783
Corporate stocks and other	446	449	376	443	418	428	448
Total securities available for sale	48,342	46,587	50,767	55,446	55,119	50,256	50,821
Securities held to maturity							
Residential mortgage-backed	4,658	3,840	1,130			2,424	
Commercial mortgage-backed	4,794	4,520	4,215	4,239	4,311	4,444	3,711
Asset-backed	1,353	1,863	2,276	2,463	2,849	1,985	3,409
State and municipal	670	389	8	8	8	271	8
Other	584	489	150	1	2	308	41
Total securities held to maturity	12,059	11,101	7,779	6,711	7,170	9,432	7,169
Total investment securities	60,401	57,688	58,546	62,157	62,289	59,688	57,990
Loans							
Commercial	63,483	59,951	57,932	56,300	54,065	59,437	54,339
Commercial real estate	16,413	16,347	16,779	17,545	18,555	16,767	20,435
Equipment lease financing	6,233	6,150	6,189	6,307	6,375	6,219	6,276
Consumer	55,556	54,632	54,014	54,460	54,741	54,669	55,015
Residential real estate	14,474	14,717	15,001	15,518	16,145	14,924	17,709
Total loans	156,159	151,797	149,915	150,130	149,881	152,016	153,774
Loans held for sale	2,673	2,497	2,719	3,193	3,331	2,768	2,871
Federal funds sold and resale agreements	2,035	2,030	2,321	2,813	2,130	2,297	1,899
Other	7,138	10,060	7,241	5,802	6,164	7,571	8,215
Total interest-earning assets	228,406	224,072	220,742	224,095	223,795	224,340	224,749
Noninterest-earning assets:							
Allowance for loan and lease losses	(4,472)	(4,592)	(4,728)	(4,835)	(5,039)	(4,656)	(5,144)
Cash and due from banks	3,883	3,544	3,433	3,393	3,516	3,565	3,569
Other	42,905	43,827	41,659	39,901	41,286	42,086	41,728
Total assets	$ 270,722	$ 266,851	$261,106	$262,554	$ 263,558	$ 265,335	$ 264,902

(a) Calculated using average daily balances.

Average Consolidated Balance Sheet (Unaudited) (Continued) (a)

In millions	Three months ended December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	Year ended December 31 2011	December 31 2010
Liabilities and Equity							
Interest-bearing liabilities:							
Interest-bearing deposits							
Money market	$ 58,897	$ 59,009	$ 58,594	$ 58,556	$ 58,436	$ 58,765	$ 58,264
Demand	29,338	27,654	26,912	26,313	25,388	27,563	25,025
Savings	8,545	8,305	8,222	7,656	7,221	8,185	7,005
Retail certificates of deposit	30,888	33,607	35,098	36,509	39,201	34,009	42,933
Other time	335	361	410	515	598	405	813
Time deposits in foreign offices	2,534	1,830	1,840	3,452	2,799	2,410	2,785
Total interest-bearing deposits	130,537	130,766	131,076	133,001	133,643	131,337	136,825
Borrowed funds							
Federal funds purchased and repurchase agreements	3,714	3,685	4,138	6,376	4,552	4,469	4,309
Federal Home Loan Bank borrowings	6,090	5,015	5,021	5,088	6,168	5,305	7,996
Bank notes and senior debt	11,463	10,480	11,132	11,745	13,073	11,202	12,790
Subordinated debt	8,463	8,982	8,981	9,353	9,490	8,942	9,647
Other	5,935	5,736	5,713	5,847	4,947	5,808	5,438
Total borrowed funds	35,665	33,898	34,985	38,409	38,230	35,726	40,180
Total interest-bearing liabilities	166,202	164,664	166,061	171,410	171,873	167,063	177,005
Noninterest-bearing liabilities and equity:							
Noninterest-bearing deposits	55,946	53,300	49,720	47,755	47,998	51,707	45,076
Allowance for unfunded loan commitments and letters of credit	217	202	204	188	193	203	239
Accrued expenses and other liabilities	11,132	12,478	10,747	9,771	10,506	11,040	11,015
Equity	37,225	36,207	34,374	33,430	32,988	35,322	31,567
Total liabilities and equity	$ 270,722	$ 266,851	$261,106	$262,554	$ 263,558	$ 265,335	$ 264,902

(a) Calculated using average daily balances.

Supplemental Average Balance Sheet Information (Unaudited)

Deposits and Common Shareholders' Equity

	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	Year ended December 31 2011	December 31 2010
Interest-bearing deposits	$ 130,537	$ 130,766	$131,076	$133,001	$ 133,643	$ 131,337	$ 136,825
Noninterest-bearing deposits	55,946	53,300	49,720	47,755	47,998	51,707	45,076
Total deposits	$ 186,483	$ 184,066	$180,796	$180,756	$ 181,641	$ 183,044	$ 181,901
Transaction deposits	$ 144,181	$ 139,963	$135,226	$132,624	$ 131,822	$ 138,035	$ 128,365
Common shareholders' equity	$ 32,552	$ 32,124	$ 31,101	$ 30,193	$ 29,729	$ 31,501	$ 27,545

Details of Net Interest Margin (Unaudited) (a)

	Three months ended					Year ended	
	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	December 31 2011	December 31 2010
Average yields/rates							
Yield on interest-earning assets							
Loans	4.85%	5.00%	5.11%	5.09%	5.21%	5.04%	5.42%
Investment securities	3.51	3.59	3.80	3.76	3.91	3.67	4.16
Other	3.68	3.14	3.04	4.16	3.61	3.48	3.74
Total yield on interest-earning assets	4.44	4.52	4.64	4.67	4.76	4.59	5.00
Rate on interest-bearing liabilities							
Deposits	.42	.51	.55	.55	.61	.51	.70
Borrowed funds	2.17	2.20	2.46	2.35	2.74	2.31	2.39
Total rate on interest-bearing liabilities	.80	.86	.95	.95	1.08	.89	1.09
Interest rate spread	3.64	3.66	3.69	3.72	3.68	3.70	3.91
Impact of noninterest-bearing sources	.22	.23	.24	.22	.25	.22	.23
Net interest margin (b)	3.86%	3.89%	3.93%	3.94%	3.93%	3.92%	4.14%

(a) Calculated as annualized taxable-equivalent net interest income divided by average earning assets. The interest income earned on certain earning assets is completely or partially exempt from federal income tax. As such, these tax-exempt instruments typically yield lower returns than taxable investments. To provide more meaningful comparisons of yields and margins for all earning assets in calculating net interest margins, in this table we use net interest income on a taxable-equivalent basis by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on taxable investments. This adjustment is not permitted under generally accepted accounting principles (GAAP) in the Consolidated Income Statement. The taxable-equivalent adjustments to net interest income for the three months ended December 31, 2011, September 30, 2011, June 30, 2011, March 31, 2011, and December 31, 2010 were $28 million, $27 million, $25 million, $24 million, and $22 million, respectively. The taxable-equivalent adjustments to net interest income for the years ended December 31, 2011 and December 31, 2010 were $104 million and $81 million, respectively.

(b) A reconciliation of net interest margin to provision-adjusted net interest margin follows. We believe that provision-adjusted net interest margin, a non-GAAP measure, is useful as a tool to help evaluate the amount of credit related risk associated with interest-earning assets.

	Three months ended					Year ended	
	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	December 31 2011	December 31 2010
Net interest margin, as reported	3.86%	3.89%	3.93%	3.94%	3.93%	3.92%	4.14%
Less: provision adjustment	.33	.46	.51	.76	.78	.51	1.11
Provision-adjusted net interest margin	3.53%	3.43%	3.42%	3.18%	3.15%	3.41%	3.03%

The adjustment represents annualized provision for credit losses divided by average interest-earning assets.

Selected Consolidated Income Statement Information (Unaudited)

	Three months ended					Year ended	
In millions	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	December 31 2011	December 31 2010
Noninterest Income							
Gain on BlackRock transaction					$ 160		$ 160
Noninterest Expense							
Noncash charge for the unamortized discount related to redemption of trust preferred securities	$ 198					$ 198	
Expenses for residential mortgage foreclosure-related matters	$ 240	$ 63	$ 16	$ 5	$ 71	$ 324	$ 71
Integration costs	$ 28	$ 8	$ 5	$ 1	$ 78	$ 42	$ 387
Income Taxes							
Benefit related to reversal of deferred tax liabilities (c)			$ 54			$ 54	
Benefit related to a favorable IRS letter ruling (c)							$ 89
Income from Discontinued Operations, Net of Income Taxes							
Gain on sale of GIS							$ 328
Net Income Attributable to Common Shareholders							
TARP preferred stock accelerated discount accretion (d)							$ 250

(c) Represents tax benefit recognized within Income taxes on our Consolidated Income Statement.

(d) Represents accelerated accretion of the remaining issuance discount on redemption of the TARP preferred stock in February 2010. This resulted in a $.48 reduction to diluted earnings per share for the year ended December 31, 2010.

Details of Loans (Unaudited)

In millions	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010
Commercial					
Retail/wholesale trade	$ 11,539	$ 11,287	$ 10,952	$ 10,665	$ 9,901
Manufacturing	11,453	10,980	10,426	9,805	9,334
Service providers	9,717	9,326	8,984	8,690	8,866
Real estate related (a)	8,488	8,073	7,515	7,533	7,500
Financial services	6,646	5,676	5,206	5,034	4,573
Health care	5,068	4,668	4,115	3,839	3,481
Other industries	12,783	12,240	11,422	11,036	11,522
Total commercial	65,694	62,250	58,620	56,602	55,177
Commercial real estate					
Real estate projects	10,640	10,936	11,086	11,581	12,211
Commercial mortgage	5,564	5,477	5,233	5,552	5,723
Total commercial real estate	16,204	16,413	16,319	17,133	17,934
Equipment lease financing	6,416	6,186	6,210	6,215	6,393
TOTAL COMMERCIAL LENDING	88,314	84,849	81,149	79,950	79,504
Consumer					
Home equity					
Lines of credit	22,491	22,677	22,838	23,001	23,473
Installment	10,598	10,486	10,541	10,655	10,753
Residential real estate					
Residential mortgage	13,885	14,022	14,302	14,602	15,292
Residential construction	584	633	680	731	707
Credit card	3,976	3,785	3,754	3,707	3,920
Other consumer					
Education	9,582	9,154	8,816	9,041	9,196
Automobile	5,181	4,447	3,705	3,156	2,983
Other	4,403	4,490	4,534	4,544	4,767
TOTAL CONSUMER LENDING	70,700	69,694	69,170	69,437	71,091
Total loans (b)	$ 159,014	$ 154,543	$150,319	$149,387	$ 150,595
(a) Includes loans to customers in the real estate and construction industries.					
(b) Includes purchased impaired loans:	$ 6,667	$ 6,927	$ 7,256	$ 7,522	$ 7,780

Details of Loans Held for Sale (Unaudited)

In millions	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010
Commercial mortgage	$ 1,294	$ 1,081	$ 1,226	$ 1,047	$ 1,207
Residential mortgage	1,522	1,353	1,351	1,840	1,890
Other	120	57	102	93	395
Total	$ 2,936	$ 2,491	$ 2,679	$ 2,980	$ 3,492

Net Unfunded Commitments (Unaudited)

In millions	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010
Net unfunded commitments	$ 103,271	$ 103,236	$ 99,791	$ 96,781	$ 95,805

Allowances for Loan and Lease Losses and Unfunded Loan Commitments and Letters of Credit (Unaudited)

Change in Allowance for Loan and Lease Losses

Three months ended - in millions	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010
Beginning balance	$ 4,507	$ 4,627	$4,759	$ 4,887	$ 5,231
Charge-offs:					
Commercial	(143)	(193)	(185)	(179)	(331)
Commercial real estate	(90)	(92)	(124)	(158)	(181)
Equipment lease financing	(7)	(3)	(11)	(14)	(29)
Home equity	(109)	(123)	(112)	(140)	(124)
Residential real estate	(32)	(20)	(43)	(58)	(124)
Credit card	(50)	(51)	(60)	(74)	(73)
Other consumer	(51)	(42)	(49)	(51)	(62)
Total charge-offs	(482)	(524)	(584)	(674)	(924)
Recoveries:					
Commercial	76	78	98	80	71
Commercial real estate	40	25	26	14	20
Equipment lease financing	13	13	15	9	18
Home equity	11	16	11	10	9
Residential real estate	1	8	1	1	(1)
Credit card	5	6	6	6	5
Other consumer	9	13	13	21	11
Total recoveries	155	159	170	141	133
Net (charge-offs) recoveries:					
Commercial	(67)	(115)	(87)	(99)	(260)
Commercial real estate	(50)	(67)	(98)	(144)	(161)
Equipment lease financing	6	10	4	(5)	(11)
Home equity	(98)	(107)	(101)	(130)	(115)
Residential real estate	(31)	(12)	(42)	(57)	(125)
Credit card	(45)	(45)	(54)	(68)	(68)
Other consumer	(42)	(29)	(36)	(30)	(51)
Total net charge-offs	(327)	(365)	(414)	(533)	(791)
Provision for credit losses	190	261	280	421	442
Other		(1)			
Net change in allowance for unfunded loan commitments and letters of credit	(23)	(15)	2	(16)	5
Ending balance	$ 4,347	$ 4,507	$4,627	$ 4,759	$ 4,887
Supplemental Information					
Net charge-offs to average loans (for the three months ended) (annualized)	.83%	.95%	1.11%	1.44%	2.09%
Allowance for loan and lease losses to total loans	2.73	2.92	3.08	3.19	3.25
Commercial lending net charge-offs	$ (111)	$ (172)	$ (181)	$ (248)	$ (432)
Consumer lending net charge-offs	(216)	(193)	(233)	(285)	(359)
Total net charge-offs	$ (327)	$ (365)	$ (414)	$ (533)	$ (791)
Net charge-offs to average loans					
Commercial lending	.51%	.83%	.90%	1.25%	2.17%
Consumer lending	1.22	1.10	1.35	1.65	2.01

Change in Allowance for Unfunded Loan Commitments and Letters of Credit

Three months ended - in millions	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010
Beginning balance	$ 217	$ 202	$ 204	$ 188	$ 193
Net change in allowance for unfunded loan commitments and letters of credit	23	15	(2)	16	(5)
Ending balance	$ 240	$ 217	$ 202	$ 204	$ 188

Purchase Accounting Accretion, Accretable Net Interest, and Purchased Impaired Loans (Unaudited)

Total Purchase Accounting Accretion

In millions	Three months ended December 31 2011	Three months ended September 30 2011	Three months ended December 31 2010	Year ended December 31 2011	Year ended December 31 2010
Non-impaired loans	$ 80	$ 68	$ 73	$ 288	$ 366
Impaired loans					
Scheduled accretion	154	166	175	666	885
Excess cash recoveries	61	72	133	254	483
Reversal of contractual interest on impaired loans	(102)	(99)	(121)	(395)	(529)
Total impaired loans	113	139	187	525	839
Securities	11	15	15	49	54
Deposits	77	90	112	358	545
Borrowings	(25)	(20)	(43)	(101)	(155)
Total	$ 256	$ 292	$ 344	$ 1,119	$ 1,649

Total Remaining Purchase Accounting Accretion

In billions	December 31 2011	September 30 2011	December 31 2010	December 31 2009
Non-impaired loans	$ .9	$ 1.0	$ 1.2	$ 1.6
Impaired loans	2.1	2.3	2.2	3.5
Total loans (gross)	3.0	3.3	3.4	5.1
Securities	.4	.4	.5	.1
Deposits	.1	.2	.5	1.0
Borrowings	(.8)	(1.0)	(1.1)	(1.2)
Total	$ 2.7	$ 2.9	$ 3.3	$ 5.0

Accretable Net Interest - Purchased Impaired Loans

In billions		*In billions*		*In billions*	
October 1, 2011	$2.3	January 1, 2011	$2.2	January 1, 2010	$3.5
Accretion	(.2)	Accretion	(.7)	Accretion	(.9)
Excess cash recoveries		Excess cash recoveries	(.2)	Excess cash recoveries	(.5)
Net reclass to accretable difference and other activity		Net reclass to accretable difference and other activity	.8	Net reclass to accretable difference and other activity	.1
December 31, 2011 (a)	$2.1	December 31, 2011	$2.1	December 31, 2010	$2.2

(a) As of December 31, 2011, we estimate that the reversal of contractual interest on purchased impaired loans will total approximately $1.4 billion in future periods.

This will offset the total net accretable interest income of $2.1 billion on purchased impaired loans.

Valuation of Purchased Impaired Loans

Dollars in billions	December 31, 2011 Balance	December 31, 2011 Net Investment	September 30, 2011 Balance	September 30, 2011 Net Investment	December 31, 2010 Balance	December 31, 2010 Net Investment	December 31, 2009 Balance	December 31, 2009 Net Investment
Commercial and commercial real estate loans:								
Unpaid principal balance	$ 1.0		$ 1.1		$ 1.8		$ 3.5	
Purchased impaired mark	(.1)		(.2)		(.4)		(1.3)	
Recorded investment	.9		.9		1.4		2.2	
Allowance for loan losses	(.2)		(.2)		(.3)		(.2)	
Net investment	.7	70%	.7	64%	1.1	61%	2.0	57%
Consumer and residential mortgage loans:								
Unpaid principal balance	6.5		6.8		7.9		11.7	
Purchased impaired mark	(.7)		(.8)		(1.5)		(3.6)	
Recorded investment	5.8		6.0		6.4		8.1	
Allowance for loan losses	(.8)		(.8)		(.6)		(.3)	
Net investment	5.0	77%	5.2	76%	5.8	73%	7.8	67%
Total purchased impaired loans:								
Unpaid principal balance	7.5		7.9		9.7		15.2	
Purchased impaired mark	(.8)		(1.0)		(1.9)		(4.9)	
Recorded investment	6.7		6.9		7.8		10.3	
Allowance for loan losses	(1.0)		(1.0)		(.9)		(.5)	
Net investment	$ 5.7	76%	$ 5.9	75%	$ 6.9	71%	$ 9.8	64%

Details of Nonperforming Assets (Unaudited)

Nonperforming Assets by Type

In millions	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010
Nonperforming loans, including TDRs (a)					
Commercial					
Retail/wholesale trade	$ 109	$ 117	$ 148	$ 180	$ 197
Manufacturing	117	149	160	213	250
Service providers	147	198	189	214	218
Real estate related (b)	252	256	261	253	233
Financial services	36	31	18	27	16
Health care	29	39	38	46	50
Other industries	209	204	233	270	289
Total commercial	899	994	1,047	1,203	1,253
Commercial real estate					
Real estate projects	1,051	1,115	1,289	1,468	1,422
Commercial mortgage	294	310	378	416	413
Total commercial real estate	1,345	1,425	1,667	1,884	1,835
Equipment lease financing	22	30	35	41	77
TOTAL COMMERCIAL LENDING	2,266	2,449	2,749	3,128	3,165
Consumer (c)					
Home equity	529	484	421	464	448
Residential real estate					
Residential mortgage (d)	685	676	630	641	764
Residential construction	41	46	36	46	54
Credit card (e)	8	7	8		
Other consumer	31	30	26	29	35
TOTAL CONSUMER LENDING	1,294	1,243	1,121	1,180	1,301
Total nonperforming loans (f)	3,560	3,692	3,870	4,308	4,466
OREO and foreclosed assets					
Other real estate owned (OREO) (g)	561	553	546	569	589
Foreclosed and other assets	35	53	65	63	68
TOTAL OREO AND FORECLOSED ASSETS	596	606	611	632	657
Total nonperforming assets	$ 4,156	$ 4,298	$4,481	$ 4,940	$ 5,123
Nonperforming loans to total loans	2.24%	2.39%	2.57%	2.88%	2.97%
Nonperforming assets to total loans, OREO and foreclosed assets	2.60	2.77	2.97	3.29	3.39
Nonperforming assets to total assets	1.53	1.59	1.70	1.90	1.94
Allowance for loan and lease losses to nonperforming loans (f), (h)	122	122	120	110	109

(a) See analysis of troubled debt restructurings (TDRs) on page 10.
(b) Includes loans related to customers in the real estate and construction industries.
(c) Excludes most consumer loans and lines of credit, not secured by residential real estate, which are charged off after 120 to 180 days past due and are not placed on nonperforming status.
(d) Effective in 2011, nonperforming residential mortgage excludes loans of $61 million accounted for under the fair value option as of December 31, 2011, $68 million as of September 30, 2011, and $85 million as of June 30, 2011 and March 31, 2011, respectively. The comparable balance at December 31, 2010 was not material.
(e) Effective in the second quarter 2011, the commercial nonaccrual policy was applied to certain small business credit card balances. This change resulted in loans placed on nonaccrual status when they become 90 days or more past due, rather than being excluded and charged off at 180 days past due.
(f) Nonperforming loans do not include government insured or guaranteed loans, loans held for sale, loans accounted for under the fair value option and purchased impaired loans.
(g) Other real estate owned excludes $280 million, $256 million, $273 million, $233 million, and $178 million at December 31, 2011, September 30, 2011, June 30, 2011, March 31, 2011, and December 31, 2010, respectively, related to serviced loans insured by the Federal Housing Administration (FHA) or guaranteed by the Department of Veterans Affairs (VA).
(h) The allowance for loan and lease losses includes impairment reserves attributable to purchased impaired loans.

Details of Nonperforming Assets and Troubled Debt Restructurings (Unaudited)

Change in Nonperforming Assets

In millions	January 1, 2011- December 31, 2011	September 30, 2011- December 31, 2011	July 1, 2011- September 30, 2011	April 1, 2011- June 30, 2011	January 1, 2011- March 31, 2011
Beginning balance	$ 5,123	$ 4,298	$ 4,481	$ 4,940	$ 5,123
New nonperforming assets	3,625	854	925	843	1,003
Charge-offs and valuation adjustments	(1,220)	(221)	(286)	(323)	(390)
Principal activity, including paydowns and payoffs	(1,960)	(506)	(471)	(603)	(380)
Asset sales and transfers to loans held for sale	(613)	(152)	(155)	(128)	(178)
Returned to performing status	(799)	(117)	(196)	(248)	(238)
Ending balance	$ 4,156	$ 4,156	$ 4,298	$ 4,481	$ 4,940

Largest Individual Nonperforming Assets at December 31, 2011 (a)

In millions

Ranking	Outstandings	Industry
1	$ 28	Accommodation and Food Services
2	23	Construction
3	23	Real Estate Rental and Leasing
4	20	Real Estate Rental and Leasing
5	20	Accommodation and Food Services
6	19	Real Estate Rental and Leasing
7	17	Real Estate Rental and Leasing
8	17	Real Estate Rental and Leasing
9	16	Real Estate Rental and Leasing
10	16	Real Estate Rental and Leasing
Total	$ 199	

As a percent of total nonperforming assets 5%

(a) Amounts shown are not net of related allowance for loan and lease losses, if applicable.

Summary of Troubled Debt Restructurings

In millions	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010
Commercial	$ 405	$ 396	$ 305	$ 260	$ 236
Consumer	1,798	1,751	1,614	1,575	1,422
Total	$ 2,203	$ 2,147	$1,919	$ 1,835	$ 1,658
Nonperforming	$ 1,141	$ 1,062	$ 845	$ 882	$ 784
Accruing (a)	771	780	752	639	543
Credit card (b)	291	305	322	314	331
Total	$ 2,203	$ 2,147	$1,919	$ 1,835	$ 1,658

Loans whose terms have been restructured in a manner that grants a concession to a borrower experiencing financial difficulties are considered troubled debt restructurings (TDRs). TDRs typically result from our loss mitigation activities and include rate reductions, principal forgiveness, postponement/reduction of scheduled amortization, and extensions, which are intended to minimize economic loss and to avoid foreclosure or repossession of collateral. Consumer government insured or guaranteed loans, held for sale loans, loans accounted for under the fair value option and pooled purchased impaired loans are not classified as TDRs.

(a) Accruing loans have demonstrated a period of at least six months of performance under the restructured terms and are excluded from nonperforming loans.
(b) Includes credit cards and certain small business and consumer credit agreements whose terms have been restructured and are TDRs. However, since our policy is to exempt these loans from being placed on nonaccrual status as permitted by regulatory guidance as generally these loans are directly charged off in the period that they become 180 days past due, these loans are excluded from nonperforming loans.

Accruing Loans Past Due (Unaudited)

Accruing Loans Past Due 30 to 59 Days(a)

Dollars in millions	Amount Dec. 31 2011	Amount Sept. 30 2011	Amount Jun. 30 2011	Amount Mar. 31 2011	Amount Dec. 31 2010	Percent of Total Outstandings Dec. 31 2011	Percent of Total Outstandings Sept. 30 2011	Percent of Total Outstandings Jun. 30 2011	Percent of Total Outstandings Mar. 31 2011	Percent of Total Outstandings Dec. 31 2010
Commercial	$ 122	$ 163	$ 149	$ 208	$ 251	.19%	.26%	.25%	.37%	.45%
Commercial real estate	96	84	98	315	128	.59	.51	.60	1.84	.71
Equipment lease financing	22	9	9	72	37	.34	.15	.14	1.16	.58
Home equity	173	177	141	146	159	.52	.53	.42	.43	.47
Residential real estate										
Non government insured	180	198	201	205	226	1.24	1.35	1.34	1.34	1.41
Government insured	122	121	123	122	105	.84	.83	.82	.80	.66
Credit card	38	39	39	41	46	.96	1.03	1.04	1.11	1.17
Other consumer										
Non government insured	58	55	51	60	95	.30	.30	.30	.36	.56
Government insured	207	161	134	123	165	1.08	.89	.79	.73	.97
Total	$1,018	$1,007	$ 945	$1,292	$1,212	.64	.65	.63	.86	.81

Accruing Loans Past Due 60 to 89 Days(a) **etc.**

Dollars in millions	Amount Dec. 31 2011	Amount Sept. 30 2011	Amount Jun. 30 2011	Amount Mar. 31 2011	Amount Dec. 31 2010	Percent of Total Outstandings Dec. 31 2011	Percent of Total Outstandings Sept. 30 2011	Percent of Total Outstandings Jun. 30 2011	Percent of Total Outstandings Mar. 31 2011	Percent of Total Outstandings Dec. 31 2010
Commercial	$ 47	$ 54	$ 75	$ 56	$ 92	.07%	.09%	.13%	.10%	.17%
Commercial real estate	35	25	71	65	62	.22	.15	.44	.38	.35
Equipment lease financing	5	4	2	5	2	.08	.06	.03	.08	.03
Home equity	114	101	91	96	91	.34	.30	.27	.29	.27
Residential real estate										
Non government insured	72	81	68	91	107	.50	.55	.45	.59	.67
Government insured	104	110	119	131	118	.72	.75	.80	.85	.74
Credit card	25	26	23	25	32	.63	.69	.61	.67	.82
Other consumer										
Non government insured	21	22	20	25	32	.11	.12	.12	.15	.19
Government insured	124	121	84	82	69	.65	.67	.49	.49	.41
Total	$ 547	$ 544	$ 553	$ 576	$ 605	.34	.35	.37	.39	.40

Accruing Loans Past Due 90 Days or More(a)

Dollars in millions	Amount Dec. 31 2011	Amount Sept. 30 2011	Amount Jun. 30 2011	Amount Mar. 31 2011	Amount Dec. 31 2010	Percent of Total Outstandings Dec. 31 2011	Percent of Total Outstandings Sept. 30 2011	Percent of Total Outstandings Jun. 30 2011	Percent of Total Outstandings Mar. 31 2011	Percent of Total Outstandings Dec. 31 2010
Commercial	$ 49	$ 34	$ 42	$ 49	$ 59	.07%	.05%	.08%	.09%	.11%
Commercial real estate	6	13	12	6	43	.04	.08	.07	.04	.24
Equipment lease financing		2	1		1		.03	.02		.02
Home equity	221	206	182	165	174	.67	.62	.55	.49	.51
Residential real estate										
Non government insured	152	137	145	174	160	1.05	.93	.97	1.13	1.00
Government insured	2,129	1,998	1,926	1,903	1,961	14.71	13.63	12.85	12.41	12.26
Credit card	48	45	45	65	77	1.21	1.19	1.20	1.75	1.96
Other consumer										
Non government insured	23	23	21	27	28	.12	.13	.12	.16	.16
Government insured	345	310	272	256	206	1.80	1.71	1.60	1.53	1.22
Total	$2,973	$2,768	$2,646	$2,645	$2,709	1.87	1.79	1.76	1.77	1.80

(a) Excludes loans held for sale and purchased impaired loans.

Business Segment Descriptions (Unaudited)

Retail Banking provides deposit, lending, brokerage, investment management, and cash management services to consumer and small business customers within our primary geographic markets. Our customers are serviced through our branch network, call centers and online banking. The branch network is located primarily in Pennsylvania, Ohio, New Jersey, Michigan, Maryland, Illinois, Indiana, Kentucky, Florida, Virginia, Missouri, Delaware, Washington, D.C., Wisconsin, and Georgia.

Corporate & Institutional Banking provides lending, treasury management, and capital markets-related products and services to mid-sized corporations, government and not-for-profit entities, and selectively to large corporations. Lending products include secured and unsecured loans, letters of credit and equipment leases. Treasury management services include cash and investment management, receivables management, disbursement services, funds transfer services, information reporting, and global trade services. Capital markets-related products and services include foreign exchange, derivatives, loan syndications, mergers and acquisitions advisory and related services to middle-market companies, our multi-seller conduit, securities underwriting, and securities sales and trading. Corporate & Institutional Banking also provides commercial loan servicing, and real estate advisory and technology solutions for the commercial real estate finance industry. Corporate & Institutional Banking provides products and services generally within our primary geographic markets, with certain products and services offered nationally and internationally.

Asset Management Group includes personal wealth management for high net worth and ultra high net worth clients and institutional asset management. Wealth management products and services include financial planning, customized investment management, private banking, tailored credit solutions and trust management and administration for individuals and their families. Institutional asset management provides investment management, custody, and retirement planning services. The institutional clients include corporations, unions, municipalities, non-profits, foundations and endowments located primarily in our geographic footprint.

Residential Mortgage Banking directly originates primarily first lien residential mortgage loans on a nationwide basis with a significant presence within the retail banking footprint, and also originates loans through majority owned affiliates. Mortgage loans represent loans collateralized by one-to-four-family residential real estate. These loans are typically underwritten to government agency and/or third party standards, and sold, servicing retained, to secondary mortgage conduits Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks and third-party investors, or are securitized and issued under the Government National Mortgage Association (GNMA) program. The mortgage servicing operation performs all functions related to servicing mortgage loans - primarily those in first lien position - for various investors and for loans owned by PNC. Certain loans originated through majority owned affiliates are sold to others.

Non-Strategic Assets Portfolio (formerly, Distressed Assets Portfolio) includes commercial residential development loans, cross-border leases, consumer brokered home equity loans, retail mortgages, non-prime mortgages, and residential construction loans. We obtained the majority of these non-strategic assets through acquisitions of other companies, and they fall outside of our core business strategy. At December 31, 2011, more than 83% of the consumer loans in this portfolio were performing. However, certain loans in this business segment continue to require special servicing and management oversight.

BlackRock is the largest publicly traded investment management firm in the world. BlackRock manages assets on behalf of institutional and individual investors worldwide through a variety of equity, fixed income, multi-asset class, alternative and cash management separate accounts and funds, including iShares®, the global product leader in exchange-traded funds. In addition, BlackRock provides market risk management, financial markets advisory and enterprise investment system services globally to a broad base of clients. At December 31, 2011, our economic interest in BlackRock was 21%.

Summary of Business Segment Income and Revenue (Unaudited) (a) (b)

In millions	Three months ended December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	Year ended December 31 2011	December 31 2010
Income (Loss)							
Retail Banking	$ (28)	$ 33	$ 44	$ (18)	$ 44	$ 31	$ 144
Corporate & Institutional Banking	576	419	448	432	543	1,875	1,794
Asset Management Group	17	33	48	43	28	141	137
Residential Mortgage Banking	(61)	22	55	71	3	87	269
Non-Strategic Assets Portfolio (b)	(2)	93	84	25	(71)	200	(57)
Other, including BlackRock (c) (d) (e) (f) (g) (h)	(9)	234	233	279	273	737	737
Income from continuing operations before noncontrolling interests	$ 493	$ 834	$ 912	$ 832	$ 820	$ 3,071	$ 3,024
Revenue							
Retail Banking	$ 1,241	$ 1,283	$1,271	$ 1,247	$ 1,278	$ 5,042	$ 5,386
Corporate & Institutional Banking	1,271	1,120	1,180	1,098	1,376	4,669	4,950
Asset Management Group	222	217	226	222	224	887	884
Residential Mortgage Banking	219	252	219	258	228	948	992
Non-Strategic Assets Portfolio (b)	207	238	270	245	200	960	1,136
Other, including BlackRock (c) (d) (e)	389	434	436	561	597	1,820	1,828
Revenue from continuing operations	$ 3,549	$ 3,544	$3,602	$ 3,631	$ 3,903	$ 14,326	$ 15,176

(a) Our business information is presented based on our management accounting practices and our management structure. We refine our methodologies from time to time as our management accounting practices are enhanced and our business and management structure change. Certain prior period amounts have been reclassified to reflect current methodologies and our current business and management structure. We have revised certain capital allocations among our business segments, including amounts for prior periods. PNC's total capital did not change as a result of these adjustments for any periods presented. Amounts are presented on a continuing operations before noncontrolling interests basis and therefore exclude the earnings and revenue attributable to GIS and the related after-tax gain on sale of GIS, which closed July 1, 2010.

(b) Formerly, the Distressed Assets Portfolio.

(c) We consider BlackRock to be a separate reportable business segment but have combined its results with Other for this presentation. Our 2011 Form 10-K will include additional information regarding BlackRock.

(d) Includes earnings and gains or losses related to PNC's equity interest in BlackRock and residual activities that do not meet the criteria for disclosure as a separate reportable business, such as gains or losses related to BlackRock transactions, integration costs, asset and liability management activities including net securities gains or losses, other-than-temporary impairment of investment securities and certain trading activities, exited businesses, equity management activities, alternative investments, intercompany eliminations, most corporate overhead, tax adjustments that are not allocated to business segments, and differences between business segment performance reporting and financial statement reporting (GAAP), including the presentation of net income attributable to noncontrolling interests as the segments' results exclude their portion of net income attributable to noncontrolling interests.

(e) Amounts for the three months and year ended December 31, 2010 include the $160 million gain ($102 million after taxes) related to our gain on the sale of a portion of our shares of BlackRock stock as part of BlackRock's November 2010 secondary common stock offering.

(f) Amounts for the three months and year ended December 31, 2011 include a $198 million noncash charge ($129 million after taxes) for the unamortized discount related to redemption of $750 million of trust preferred securities during the fourth quarter of 2011.

(g) Amounts for the three months and year ended December 31, 2011 include expenses of $240 million and $324 million ($156 million and $210 million after taxes, respectively) for residential mortgage foreclosure-related expenses, primarily as a result of ongoing governmental matters. The related impact for both the three months and year ended December 31, 2010 was $71 million ($46 million after taxes).

(h) Includes expenses of $28 million and $42 million ($18 million and $27 million after taxes, respectively) for the three months and year ended December 31, 2011 for integration costs. The related impact for the three months and year ended December 31, 2010 was $78 million and $387 million ($51 million and $251 million after taxes, respectively).

	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010
Period End Employees					
Full-time employees					
Retail Banking	21,056	21,058	21,044	20,932	20,925
Corporate & Institutional Banking	4,364	4,340	3,864	3,761	3,756
Asset Management Group	3,109	3,072	3,053	3,042	3,001
Residential Mortgage Banking	3,718	3,646	3,688	3,682	3,539
Non-Strategic Assets Portfolio	116	114	121	127	152
Other					
Operations & Technology	8,933	8,807	8,724	8,644	8,582
Staff Services and Other	4,644	4,639	5,021	4,998	4,862
Total Other	13,577	13,446	13,745	13,642	13,444
Total full-time employees	45,940	45,676	45,515	45,186	44,817
Retail Banking part-time employees	5,083	5,103	5,112	4,981	4,965
Other part-time employees	868	913	1,216	959	987
Total part-time employees	5,951	6,016	6,328	5,940	5,952
Total	51,891	51,692	51,843	51,126	50,769

The period end employee statistics for the businesses reflect staff directly employed by the respective business, and exclude operations, technology and staff services employees that may perform services for the business.

Retail Banking (Unaudited) (a)

Dollars in millions	Three months ended December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	Year ended December 31 2011	December 31 2010
INCOME STATEMENT							
Net interest income	$ 832	$ 820	$ 810	$ 818	$ 826	$ 3,280	$ 3,435
Noninterest income							
Service charges on deposits	135	133	125	117	125	510	681
Brokerage	48	48	52	53	52	201	213
Consumer services	195	251	253	228	239	927	912
Other	31	31	31	31	36	124	145
Total noninterest income	409	463	461	429	452	1,762	1,951
Total revenue	1,241	1,283	1,271	1,247	1,278	5,042	5,386
Provision for credit losses	229	206	180	276	157	891	1,103
Noninterest expense	1,056	1,025	1,021	1,001	1,048	4,103	4,056
Pretax earnings (loss)	(44)	52	70	(30)	73	48	227
Income taxes (benefit)	(16)	19	26	(12)	29	17	83
Earnings (loss)	$ (28)	$ 33	$ 44	$ (18)	$ 44	$ 31	$ 144
AVERAGE BALANCE SHEET							
Loans							
Consumer							
Home equity	$ 25,776	$ 25,756	$ 25,906	$ 26,064	$ 26,189	$ 25,874	$ 26,450
Indirect auto	3,872	3,308	2,756	2,400	2,318	3,089	2,098
Indirect other	1,355	1,432	1,519	1,612	1,695	1,478	1,875
Education	9,302	9,124	8,881	9,101	8,758	9,103	8,497
Credit cards	3,805	3,733	3,680	3,731	3,827	3,738	3,938
Other	1,957	1,874	1,809	1,823	1,840	1,866	1,804
Total consumer	46,067	45,227	44,551	44,731	44,627	45,148	44,662
Commercial and commercial real estate	10,369	10,482	10,636	10,786	10,897	10,567	11,177
Floor plan	1,452	1,304	1,473	1,572	1,482	1,450	1,336
Residential mortgage	1,092	1,150	1,196	1,287	1,389	1,180	1,599
Total loans	58,980	58,163	57,856	58,376	58,395	58,345	58,774
Goodwill and other intangible assets	5,735	5,748	5,750	5,769	5,803	5,751	5,861
Other assets	2,455	2,247	2,151	2,525	2,180	2,352	2,793
Total assets	$ 67,170	$ 66,158	$ 65,757	$ 66,670	$ 66,378	$ 66,448	$ 67,428
Deposits							
Noninterest-bearing demand	$ 18,105	$ 18,081	$ 18,443	$ 18,103	$ 17,723	$ 18,183	$ 17,223
Interest-bearing demand	23,583	22,381	21,869	20,921	20,140	22,196	19,776
Money market	41,638	41,191	40,776	40,387	40,362	41,002	40,125
Total transaction deposits	83,326	81,653	81,088	79,411	78,225	81,381	77,124
Savings	8,450	8,218	8,140	7,573	7,155	8,098	6,938
Certificates of deposit	29,998	32,664	34,060	35,365	37,949	33,006	41,539
Total deposits	121,774	122,535	123,288	122,349	123,329	122,485	125,601
Other liabilities	758	786	765	1,147	1,087	855	1,458
Capital	8,152	8,223	8,246	8,048	8,323	8,168	8,439
Total liabilities and equity	$ 130,684	$ 131,544	$132,299	$131,544	$ 132,739	$ 131,508	$ 135,498
PERFORMANCE RATIOS							
Return on average capital	(1)%	2%	2%	(1)%	2%	— %	2%
Return on average assets	(.17)	.20	.27	(.11)	.26	.05	.21
Noninterest income to total revenue	33	36	36	34	35	35	36
Efficiency	85	80	80	80	82	81	75

(a) See note (a) on page 13.

Retail Banking (Unaudited) (Continued)

Dollars in millions, except as noted	*Three months ended* December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	*Year ended* December 31 2011	December 31 2010
OTHER INFORMATION (a)							
Credit-related statistics:							
Commercial nonperforming assets	$ 336	$ 330	$ 301	$ 301	$ 297		
Consumer nonperforming assets	513	454	403	409	422		
Total nonperforming assets	$ 849	$ 784	$ 704	$ 710	$ 719		
Impaired loans (b)	$ 757	$ 786	$ 826	$ 869	$ 895		
Commercial lending net charge-offs	$ 48	$ 39	$ 65	$ 67	$ 49	$ 219	$ 330
Credit card lending net charge-offs	44	45	54	68	68	211	316
Consumer lending (excluding credit card) net charge-offs	103	98	104	122	108	427	424
Total net charge-offs	$ 195	$ 182	$ 223	$ 257	$ 225	$ 857	$ 1,070
Commercial lending annualized net charge-off ratio	1.61%	1.31%	2.15%	2.20%	1.57%	1.82%	2.64%
Credit card lending annualized net charge-off ratio	4.59%	4.78%	5.89%	7.39%	7.05%	5.64%	8.02%
Consumer lending (excluding credit card) annualized net charge-off ratio	.94%	.91%	.99%	1.17%	1.02%	1.00%	1.00%
Total annualized net charge-off ratio	1.31%	1.24%	1.55%	1.79%	1.53%	1.47%	1.82%
Home equity portfolio credit statistics: (c)							
% of first lien positions (d)	39%	38%	37%	36%	36%		
Weighted average loan-to-value ratios (d)	72%	72%	73%	73%	73%		
Weighted average FICO scores (e)	743	743	743	731	726		
Annualized net charge-off ratio	1.01%	1.02%	1.00%	1.31%	.97%	1.09%	.90%
Loans 30 - 59 days past due	.58%	.58%	.48%	.47%	.49%		
Loans 60 - 89 days past due	.38%	.32%	.30%	.31%	.30%		
Loans 90 days past due	1.22%	1.12%	1.02%	.99%	1.02%		
Other statistics:							
ATMs	6,806	6,754	6,734	6,660	6,673		
Branches (f)	2,511	2,469	2,459	2,446	2,470		
Customer-related statistics: (in thousands)							
Retail Banking checking relationships	5,761	5,722	5,627	5,521	5,465		
Retail online banking active customers	3,519	3,479	3,354	3,226	3,057		
Retail online bill payment active customers	1,105	1,079	1,045	1,029	977		
Brokerage statistics:							
Financial consultants (g)	686	703	712	700	694		
Full service brokerage offices	38	37	37	34	34		
Brokerage account assets (billions)	$ 34	$ 33	$ 35	$ 35	$ 34		

(a) Presented as of period end, except for net charge-offs and annualized net charge-off ratios, which are for the three months ended and year ended, respectively.
(b) Recorded investment of purchased impaired loans related to acquisitions.
(c) Home equity lien position, loan to value, FICO and delinquency statistics are based on borrower contractual amounts and include purchased impaired loans.
(d) Includes loans from acquired portfolios for which lien position and loan-to-value information was limited. Additionally, excludes brokered home equity loans.
(e) Represents the most recent FICO scores we have on file.
(f) Excludes certain satellite branches that provide limited products and/or services.
(g) Financial consultants provide services in full service brokerage offices and traditional bank branches.

Corporate & Institutional Banking (Unaudited) (a)

Dollars in millions, except as noted	Three months ended December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	Year ended December 31 2011	December 31 2010
INCOME STATEMENT							
Net interest income	$ 904	$ 866	$ 848	$ 799	$ 917	$ 3,417	$ 3,587
Noninterest income							
Corporate service fees	230	153	197	187	334	767	961
Other	137	101	135	112	125	485	402
Noninterest income	367	254	332	299	459	1,252	1,363
Total revenue	1,271	1,120	1,180	1,098	1,376	4,669	4,950
Provision for credit losses (benefit)	(136)	11	31	(30)	18	(124)	303
Noninterest expense	494	448	443	445	506	1,830	1,821
Pretax earnings	913	661	706	683	852	2,963	2,826
Income taxes	337	242	258	251	309	1,088	1,032
Earnings	$ 576	$ 419	$ 448	$ 432	$ 543	$ 1,875	$ 1,794
AVERAGE BALANCE SHEET							
Loans							
Commercial	$ 38,709	$ 36,353	$34,673	$33,194	$ 31,895	$ 35,764	$ 32,787
Commercial real estate	13,903	13,670	13,839	14,347	15,035	13,938	16,466
Commercial - real estate related	4,463	3,741	3,494	3,463	3,254	3,782	3,076
Asset-based lending	8,893	8,472	7,961	7,370	6,893	8,171	6,318
Equipment lease financing	5,529	5,457	5,483	5,540	5,605	5,506	5,487
Total loans	71,497	67,693	65,450	63,914	62,682	67,161	64,134
Goodwill and other intangible assets	3,291	3,391	3,456	3,484	3,449	3,405	3,613
Loans held for sale	1,271	1,186	1,229	1,341	1,644	1,257	1,473
Other assets	10,111	9,629	8,877	8,241	8,890	9,220	8,320
Total assets	$ 86,170	$ 81,899	$79,012	$76,980	$ 76,665	$ 81,043	$ 77,540
Deposits							
Noninterest-bearing demand	$ 35,770	$ 32,631	$29,504	$27,843	$ 27,544	$ 31,462	$ 24,713
Money market	13,385	13,522	12,643	12,131	11,880	12,925	12,153
Other	5,617	5,781	5,149	6,057	6,632	5,651	6,980
Total deposits	54,772	51,934	47,296	46,031	46,056	50,038	43,846
Other liabilities	14,095	14,094	12,871	12,205	13,155	13,323	11,949
Capital	8,256	7,992	7,928	7,858	8,073	8,010	8,588
Total liabilities and equity	$ 77,123	$ 74,020	$68,095	$66,094	$ 67,284	$ 71,371	$ 64,383
PERFORMANCE RATIOS							
Return on average capital	28%	21%	23%	22%	27%	23%	21%
Return on average assets	2.65	2.03	2.27	2.28	2.81	2.31	2.31
Noninterest income to total revenue	29	23	28	27	33	27	28
Efficiency	39	40	38	41	37	39	37
COMMERCIAL MORTGAGE SERVICING PORTFOLIO (in billions)							
Beginning of period	$ 267	$ 268	$ 266	$ 266	$ 263	$ 266	$ 287
Acquisitions/additions	12	8	13	10	12	43	35
Repayments/transfers	(12)	(9)	(11)	(10)	(9)	(42)	(56)
End of period	$ 267	$ 267	$ 268	$ 266	$ 266	$ 267	$ 266
OTHER INFORMATION							
Consolidated revenue from: (b)							
Treasury Management	$ 296	$ 298	$ 292	$ 301	$ 305	$ 1,187	$ 1,220
Capital Markets	$ 160	$ 158	$ 165	$ 139	$ 205	$ 622	$ 606
Commercial mortgage loans held for sale (c)	$ 38	$ 23	$ 23	$ 29	$ 9	$ 113	$ 58
Commercial mortgage loan servicing income, net of amortization (d)	48	32	29	47	48	156	244
Commercial mortgage servicing rights (impairment)/recovery (e)	—	(82)	(40)	(35)	59	(157)	(40)
Total commercial mortgage banking activities	$ 86	$ (27)	$ 12	$ 41	$ 116	$ 112	$ 262
Total loans (f)	$ 73,417	$ 70,307	$66,142	$64,368	$ 63,695		
Net carrying amount of commercial mortgage servicing rights (f)	$ 468	$ 482	$ 592	$ 645	$ 665		
Credit-related statistics:							
Nonperforming assets (f)	$ 1,889	$ 2,033	$ 2,260	$ 2,574	$ 2,594		
Impaired loans (f) (g)	$ 404	$ 472	$ 603	$ 659	$ 714		
Net charge-offs	$ 43	$ 94	$ 85	$ 153	$ 349	$ 375	$ 1,074

(a) See note (a) on page 13.
(b) Represents consolidated PNC amounts. Our 2011 Form 10-K will include additional information regarding these items.
(c) Includes valuations on commercial mortgage loans held for sale and related commitments, derivative valuations, origination fees, gains on sale of loans held for sale and net interest income on loans held for sale.
(d) Includes net interest income and noninterest income from loan servicing and ancillary services, net of commercial mortgage servicing rights amortization. Commercial mortgage servicing rights (impairment)/recovery is shown separately.
(e) See note (a) on page 1.
(f) Presented as of period end.
(g) Recorded investment of purchased impaired loans related to acquisitions.

Asset Management Group (Unaudited) (a)

Dollars in millions, except as noted	Three months ended December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	Year ended December 31 2011	December 31 2010
INCOME STATEMENT							
Net interest income	$ 61	$ 58	$ 59	$ 60	$ 65	$ 238	$ 256
Noninterest income	161	159	167	162	159	649	628
Total revenue	222	217	226	222	224	887	884
Provision for credit losses (benefit)	10	(10)	(18)	(6)	9	(24)	20
Noninterest expense	184	175	168	160	171	687	647
Pretax earnings	28	52	76	68	44	224	217
Income taxes	11	19	28	25	16	83	80
Earnings	$ 17	$ 33	$ 48	$ 43	$ 28	$ 141	$ 137
AVERAGE BALANCE SHEET							
Loans							
Consumer	$ 4,173	$ 4,134	$4,068	$ 4,054	$ 4,083	$ 4,108	$ 4,025
Commercial and commercial real estate	1,193	1,223	1,289	1,503	1,426	1,301	1,434
Residential mortgage	696	705	711	715	723	706	850
Total loans	6,062	6,062	6,068	6,272	6,232	6,115	6,309
Goodwill and other intangible assets	349	356	365	374	384	361	399
Other assets	233	246	220	271	271	243	246
Total assets	$ 6,644	$ 6,664	$6,653	$ 6,917	$ 6,887	$ 6,719	$ 6,954
Deposits							
Noninterest-bearing demand	$ 1,305	$ 1,307	$1,061	$ 1,161	$ 1,432	$ 1,209	$ 1,324
Interest-bearing demand	2,529	2,315	2,309	2,291	2,033	2,361	1,835
Money market	3,625	3,591	3,548	3,591	3,393	3,589	3,283
Total transaction deposits	7,459	7,213	6,918	7,043	6,858	7,159	6,442
CDs/IRAs/savings deposits	587	620	645	676	694	632	748
Total deposits	8,046	7,833	7,563	7,719	7,552	7,791	7,190
Other liabilities	78	76	71	69	74	74	89
Capital	355	345	353	344	380	349	402
Total liabilities and equity	$ 8,479	$ 8,254	$7,987	$ 8,132	$ 8,006	$ 8,214	$ 7,681
PERFORMANCE RATIOS							
Return on average capital	19%	38%	55%	51%	29%	40%	34%
Return on average assets	1.02	1.96	2.89	2.52	1.61	2.10	1.97
Noninterest income to total revenue	73	73	74	73	71	73	71
Efficiency	83	81	74	72	76	77	73
OTHER INFORMATION							
Total nonperforming assets (b)	$ 60	$ 69	$ 69	$ 74	$ 90		
Impaired loans (b) (c)	$ 127	$ 134	$ 135	$ 143	$ 146		
Total net charge-offs (recoveries)	$ 6	$ 5	$ —	$ (11)	$ 21	$ —	$ 42
ASSETS UNDER ADMINISTRATION (in billions) (b) (d)							
Personal	$ 100	$ 95	$ 102	$ 102	$ 99		
Institutional	110	107	117	117	113		
Total	$ 210	$ 202	$ 219	$ 219	$ 212		
Asset Type							
Equity	$ 111	$ 104	$ 121	$ 120	$ 115		
Fixed income	66	66	65	64	63		
Liquidity/Other	33	32	33	35	34		
Total	$ 210	$ 202	$ 219	$ 219	$ 212		
Discretionary assets under management							
Personal	$ 69	$ 65	$ 70	$ 71	$ 69		
Institutional	38	38	39	39	39		
Total	$ 107	$ 103	$ 109	$ 110	$ 108		
Asset Type							
Equity	$ 53	$ 49	$ 56	$ 57	$ 55		
Fixed income	38	38	37	36	36		
Liquidity/Other	16	16	16	17	17		
Total	$ 107	$ 103	$ 109	$ 110	$ 108		
Nondiscretionary assets under administration							
Personal	$ 31	$ 30	$ 32	$ 31	$ 30		
Institutional	72	69	78	78	74		
Total	$ 103	$ 99	$ 110	$ 109	$ 104		
Asset Type							
Equity	$ 58	$ 55	$ 65	$ 63	$ 60		
Fixed income	28	28	28	28	27		
Liquidity/Other	17	16	17	18	17		
Total	$ 103	$ 99	$ 110	$ 109	$ 104		

(a) See note (a) on page 13.
(b) As of period end.
(c) Recorded investment of purchased impaired loans related to acquisitions.
(d) Excludes brokerage account assets.

Residential Mortgage Banking (Unaudited) (a)

Dollars in millions, except as noted	*Three months ended* December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	*Year ended* December 31 2011	December 31 2010
INCOME STATEMENT							
Net interest income	$ 52	$ 46	$ 47	$ 56	$ 60	$ 201	$ 256
Noninterest income							
Loan servicing revenue							
Servicing fees	53	60	63	50	46	226	242
Net MSR hedging gains	35	69	52	64	47	220	245
Loan sales revenue	74	72	52	84	66	282	231
Other	5	5	5	4	9	19	18
Total noninterest income	167	206	172	202	168	747	736
Total revenue	219	252	219	258	228	948	992
Provision for credit losses (benefit)	(10)	15	(8)	8	8	5	5
Noninterest expense	317	203	140	137	215	797	563
Pretax earnings (loss)	(88)	34	87	113	5	146	424
Income taxes (benefit)	(27)	12	32	42	2	59	155
Earnings (loss)	$ (61)	$ 22	$ 55	$ 71	$ 3	$ 87	$ 269
AVERAGE BALANCE SHEET							
Portfolio loans	$ 2,868	$ 2,777	$ 2,703	$ 2,734	$ 2,667	$ 2,771	$ 2,649
Loans held for sale	1,409	1,301	1,464	1,802	1,731	1,492	1,322
Mortgage servicing rights (MSR)	701	851	1,027	1,048	863	905	1,017
Other assets	6,786	5,948	5,628	6,035	5,008	6,102	4,259
Total assets	$ 11,764	$ 10,877	$10,822	$11,619	$ 10,269	$ 11,270	$ 9,247
Deposits	$ 1,756	$ 1,785	$ 1,569	$ 1,587	$ 2,089	$ 1,675	$ 2,716
Borrowings and other liabilities	4,324	3,788	3,253	4,144	3,444	3,877	2,823
Capital	832	694	667	729	745	731	919
Total liabilities and equity	$ 6,912	$ 6,267	$ 5,489	$ 6,460	$ 6,278	$ 6,283	$ 6,458
PERFORMANCE RATIOS							
Return on average capital	(29)%	13%	33%	39%	2%	12%	29%
Return on average assets	(2.06)	.80	2.04	2.48	.12	.77	2.91
Noninterest income to total revenue	76	82	79	78	74	79	74
Efficiency	145	81	64	53	94	84	57
RESIDENTIAL MORTGAGE SERVICING PORTFOLIO (in billions)							
Beginning of period	$ 121	$ 125	$ 127	$ 125	$ 131	$ 125	$ 145
Acquisitions	1			5		6	
Additions	3	2	4	3	3	12	10
Repayments/transfers	(7)	(6)	(6)	(6)	(9)	(25)	(30)
End of period	$ 118	$ 121	$ 125	$ 127	$ 125	$ 118	$ 125
Servicing portfolio statistics: (b)							
Fixed rate	90%	90%	90%	90%	89%		
Adjustable rate/balloon	10%	10%	10%	10%	11%		
Weighted average interest rate	5.38%	5.44%	5.49%	5.53%	5.62%		
MSR capitalized value (in billions)	$ .7	$ .7	$ 1.0	$ 1.1	$ 1.0		
MSR capitalization value (in basis points)	54	56	80	88	82		
Weighted average servicing fee (in basis points)	29	29	29	30	30		
OTHER INFORMATION							
Loan origination volume (in billions)	$ 3.0	$ 2.6	$ 2.6	$ 3.2	$ 3.5	$ 11.4	$ 10.5
Percentage of originations represented by:							
Agency and government programs	100%	100%	100%	100%	99%	100%	99%
Refinance volume	79%	69%	68%	85%	83%	76%	74%
Total nonperforming assets (b)	$ 76	$ 77	$ 65	$ 78	$ 172		
Impaired loans (b) (c)	$ 112	$ 132	$ 141	$ 158	$ 161		

(a) See note (a) on page 13.
(b) As of period end.
(c) Recorded investment of purchased impaired loans related to acquisitions.

Non-Strategic Assets Portfolio (Unaudited) (a) (b)

	Three months ended					Year ended	
Dollars in millions	December 31 2011	September 30 2011	June 30 2011	March 31 2011	December 31 2010	December 31 2011	December 31 2010
INCOME STATEMENT							
Net interest income	$ 192	$ 228	$ 257	$ 236	$ 256	$ 913	$ 1,229
Noninterest income	15	10	13	9	(56)	47	(93)
Total revenue	207	238	270	245	200	960	1,136
Provision for credit losses	88	45	81	152	231	366	976
Noninterest expense	119	47	56	53	81	275	250
Pretax earnings (loss)	—	146	133	40	(112)	319	(90)
Income taxes (benefit)	2	53	49	15	(41)	119	(33)
Earnings (loss)	$ (2)	$ 93	$ 84	$ 25	$ (71)	$ 200	$ (57)
AVERAGE BALANCE SHEET							
Commercial Lending:							
Commercial/Commercial real estate	$ 1,030	$ 1,143	$ 1,363	$ 1,582	$ 1,840	$ 1,277	$ 2,240
Lease financing	703	691	697	757	759	712	781
Total commercial lending	1,733	1,834	2,060	2,339	2,599	1,989	3,021
Consumer Lending:							
Consumer	5,006	5,167	5,301	5,559	5,903	5,257	6,240
Residential real estate	5,937	6,116	6,265	6,332	6,845	6,161	7,585
Total consumer lending	10,943	11,283	11,566	11,891	12,748	11,418	13,825
Total portfolio loans	12,676	13,117	13,626	14,230	15,347	13,407	16,846
Other assets (c)	(368)	(402)	(256)	(109)	15	(288)	671
Total assets	$ 12,308	$ 12,715	$13,370	$14,121	$ 15,362	$ 13,119	$ 17,517
Deposits and other liabilities	$ 85	$ 76	$ 137	$ 159	$ 128	$ 111	$ 154
Capital	1,213	1,273	1,422	1,371	1,476	1,319	1,621
Total liabilities and equity	$ 1,298	$ 1,349	$ 1,559	$ 1,530	$ 1,604	$ 1,430	$ 1,775
PERFORMANCE RATIOS							
Return on average capital	(1)%	29%	24%	7%	(19)%	15%	(4)%
Return on average assets	(.06)	2.90	2.52	.72	(1.83)	1.52	(.33)
OTHER INFORMATION							
Nonperforming assets (d)	$ 1,024	$ 1,064	$ 1,087	$ 1,208	$ 1,242		
Impaired loans (d) (e)	$ 5,251	$ 5,390	$ 5,543	$ 5,685	$ 5,879		
Net charge-offs	$ 77	$ 74	$ 96	$ 123	$ 183	$ 370	$ 677
Annualized net charge-off ratio	2.41%	2.24%	2.83%	3.51%	4.73%	2.76%	4.02%
LOANS (c)							
Commercial Lending:							
Commercial/Commercial real estate	$ 976	$ 1,077	$ 1,222	$ 1,474	$ 1,684		
Lease financing	670	701	701	695	764		
Total commercial lending	1,646	1,778	1,923	2,169	2,448		
Consumer Lending:							
Consumer	4,930	5,066	5,240	5,381	5,769		
Residential real estate	5,840	6,065	6,250	6,325	6,564		
Total consumer lending	10,770	11,131	11,490	11,706	12,333		
Total portfolio loans	$ 12,416	$ 12,909	$13,413	$13,875	$ 14,781		

(a) See note (a) on page 13.
(b) Formerly, the Distressed Assets Portfolio.
(c) Other assets were negative in each 2011 quarter due to the allowance for loan and lease losses.
(d) As of period end.
(e) Recorded investment of purchased impaired loans related to acquisitions.

Glossary of Terms

Accretable net interest (Accretable yield) - The excess of cash flows expected to be collected on a purchased impaired loan over the carrying value of the loan. The accretable net interest is recognized into interest income over the remaining life of the loan using the constant effective yield method.

Adjusted average total assets - Primarily comprised of total average quarterly (or annual) assets plus (less) unrealized losses (gains) on investment securities, less goodwill and certain other intangible assets (net of eligible deferred taxes).

Annualized - Adjusted to reflect a full year of activity.

Assets under management - Assets over which we have sole or shared investment authority for our customers/clients. We do not include these assets on our Consolidated Balance Sheet.

Basis point - One hundredth of a percentage point.

Carrying value of purchased impaired loans - The net value on the balance sheet which represents the recorded investment less any valuation allowance.

Cash recoveries - Cash recoveries used in the context of purchased impaired loans represent cash payments from customers that exceeded the recorded investment of the designated impaired loan.

Charge-off - Process of removing a loan or portion of a loan from our balance sheet because it is considered uncollectible. We also record a charge-off when a loan is transferred from portfolio holdings to held for sale by reducing the loan carrying amount to the fair value of the loan, if fair value is less than carrying amount.

Common shareholders' equity to total assets - Common shareholders' equity divided by total assets. Common shareholders' equity equals total shareholders' equity less the liquidation value of preferred stock.

Core net interest income - Total net interest income less purchase accounting accretion.

Credit spread - The difference in yield between debt issues of similar maturity. The excess of yield attributable to credit spread is often used as a measure of relative creditworthiness, with a reduction in the credit spread reflecting an improvement in the borrower's perceived creditworthiness.

Derivatives - Financial contracts whose value is derived from changes in publicly traded securities, interest rates, currency exchange rates or market indices. Derivatives cover a wide assortment of financial contracts, including but not limited to forward contracts, futures, options and swaps.

Duration of equity - An estimate of the rate sensitivity of our economic value of equity. A negative duration of equity is associated with asset sensitivity (*i.e.,* positioned for rising interest rates), while a positive value implies liability sensitivity (*i.e.,* positioned for declining interest rates). For example, if the duration of equity is +1.5 years, the economic value of equity declines by 1.5% for each 100 basis point increase in interest rates.

Earning assets - Assets that generate income, which include: Federal funds sold; resale agreements; trading securities; interest-earning deposits with banks; loans held for sale; loans; investment securities; and certain other assets.

Economic capital - Represents the amount of resources that a business or business segment should hold to guard against potentially large losses that could cause insolvency. It is based on a measurement of economic risk, as opposed to risk as defined by regulatory bodies. The economic capital measurement process involves converting a risk distribution to the capital that is required to support the risk, consistent with our target credit rating. As such, economic risk serves as a "common currency" of risk that allows us to compare different risks on a similar basis.

Effective duration - A measurement, expressed in years, that, when multiplied by a change in interest rates, would approximate the percentage change in value of on- and off-balance sheet positions.

Efficiency - Noninterest expense divided by total revenue.

Fair value - The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

FICO score - A credit bureau-based industry standard score created by Fair Isaac Co. which predicts the likelihood of borrower default. We use FICO scores both in underwriting and assessing credit risk in our consumer lending portfolio. Lower FICO scores indicate likely higher risk of default, while higher FICO scores indicate likely lower risk of default. FICO scores are updated on a periodic basis.

Funds transfer pricing - A management accounting methodology designed to recognize the net interest income effects of sources and uses of funds provided by the assets and liabilities of a business segment. We assign these balances LIBOR-based funding rates at origination that represent the interest cost for us to raise/invest funds with similar maturity and repricing structures.

Futures and forward contracts - Contracts in which the buyer agrees to purchase and the seller agrees to deliver a specific financial instrument at a predetermined price or yield. May be settled either in cash or by delivery of the underlying financial instrument.

GAAP - Accounting principles generally accepted in the United States of America.

Investment securities - Collectively, securities available for sale and securities held to maturity.

Leverage ratio - Tier 1 risk-based capital divided by adjusted average total assets.

LIBOR - Acronym for London InterBank Offered Rate. LIBOR is the average interest rate charged when banks in the London wholesale money market (or interbank market) borrow unsecured funds from each other. LIBOR rates are used as a benchmark for interest rates on a global basis.

Loan-to-value ratio (LTV) - A calculation of a loan's collateral coverage that is used both in underwriting and assessing credit risk in our lending portfolio. LTV is the sum total of loan obligations secured by collateral divided by the market value of that same collateral. Market values of the collateral are based on an independent valuation of the collateral. For example, an LTV of less than 90% is better secured and has less credit risk than an LTV of greater than or equal to 90%. Our real estate market values are updated on an annual basis but may be updated more frequently for select loans.

Loss Given Default (LGD) - An estimate of recovery based on collateral type, collateral value, loan exposure, or the guarantor(s) quality and guaranty type (full or partial). Each loan has its own LGD. The LGD risk rating measures the percentage of exposure of a specific credit obligation that we expect to lose if default occurs. LGD is net of recovery, through either liquidation of collateral or deficiency judgments rendered from foreclosure or bankruptcy proceedings. The LGD rating is updated with the same frequency as the borrower's PD rating, and should be done more frequently than the PD if the collateral values and amounts change often.

Net interest income from loans and deposits - A management accounting assessment, using funds transfer pricing methodology, of the net interest contribution from loans and deposits.

Net interest margin - Annualized taxable-equivalent net interest income divided by average earning assets.

Nonaccretable difference - Contractually required payments receivable on a purchased impaired loan in excess of the cash flows expected to be collected.

Nondiscretionary assets under administration - Assets we hold for our customers/clients in a non-discretionary, custodial capacity. We do not include these assets on our Consolidated Balance Sheet.

Nonperforming assets - Nonperforming assets include non-accrual loans, certain non-accrual troubled debt restructured loans, OREO, foreclosed and other assets. We do not accrue interest income on assets classified as nonperforming.

Nonperforming loans - Loans for which we do not accrue interest income. Nonperforming loans include loans to commercial, commercial real estate, equipment lease financing, consumer (including loans and lines of credit secured by residential real estate), and residential real estate (including mortgages and construction) customers as well as certain non-accrual troubled debt restructured loans. Nonperforming loans do not include loans held for sale or OREO and foreclosed assets. Nonperforming loans do not include purchased impaired loans as we are currently accreting interest income over the expected life of the loans.

Notional amount - A number of currency units, shares, or other units specified in a derivative contract.

Operating leverage - The period to period dollar or percentage change in total revenue (GAAP basis) less the dollar or percentage change in noninterest expense. A positive variance indicates that revenue growth exceeded expense growth (*i.e.,* positive operating leverage) while a negative variance implies expense growth exceeded revenue growth (*i.e.,* negative operating leverage).

Other real estate owned (OREO) and foreclosed assets - Assets taken in settlement of troubled loans through surrender or foreclosure. Foreclosed assets include all assets received in full or partial satisfaction of a loan and include real and personal property, equity interests in corporations, partnerships, joint ventures, and beneficial interests in trusts. Premises that are no longer used in operations may also be included in real estate owned.

Other-than-temporary impairment (OTTI) - When the fair value of a security is less than its amortized cost basis, an assessment is performed to determine whether the impairment is other-than-temporary. If we intend to sell the security or more likely than not will be required to sell the security before recovery of its amortized cost basis less any current-period credit loss, an other-than-temporary impairment is considered to have occurred. In such cases, an other-than-temporary impairment is recognized in earnings equal to the entire difference between the investment’s amortized cost basis and its fair value at the balance sheet date. Further, if we do not expect to recover the entire amortized cost of the security, an other-than-temporary impairment is considered to have occurred. However for debt securities, if we do not intend to sell the security and it is not more likely than not that we will be required to sell the security before its recovery, the other-than-temporary loss is separated into (a) the amount representing the credit loss, and (b) the amount related to all other factors. The other-than-temporary impairment related to credit losses is recognized in earnings while the amount related to all other factors is recognized in other comprehensive income, net of tax.

Parent company liquidity coverage - Liquid assets divided by funding obligations within a two year period.

Pretax earnings - Income from continuing operations before income taxes and noncontrolling interests.

Pretax, pre-provision earnings from continuing operations - Total revenue less noninterest expense, both from continuing operations.

Probability of default (PD) - An internal risk rating that indicates the likelihood that a credit obligor will enter into default status.

Provision-adjusted net interest margin - Net interest margin less the ratio of the annualized provision for credit losses to average interest-earning assets.

Purchase accounting accretion - Accretion of the discounts and premiums on acquired assets and liabilities. The purchase accounting accretion is recognized in net interest income over the weighted average life of the financial instruments using the constant effective yield method.

Purchased impaired loans - Acquired loans determined to be credit impaired under FASB ASC 310-30 (AICPA SOP 03-3). Loans are determined to be impaired if there is evidence of credit deterioration since origination and for which it is probable that all contractually required payments will not be collected.

Recorded investment - The initial investment of a purchased impaired loan plus interest accretion and less any cash payments and writedowns to date. The recorded investment excludes any valuation allowance which is included in our allowance for loan and lease losses.

Recovery - Cash proceeds received on a loan that we had previously charged off. We credit the amount received to the allowance for loan and lease losses.

Residential development loans - Project-specific loans to commercial customers for the construction or development of residential real estate including land, single family homes, condominiums and other residential properties. This would exclude loans to commercial customers where proceeds are for general corporate purposes whether or not such facilities are secured.

Residential mortgage servicing rights hedge gains/(losses), net - We have elected to measure acquired or originated residential mortgage servicing rights (MSRs) at fair value under GAAP. We employ a risk management strategy designed to protect the economic value of MSRs from changes in interest rates. This strategy utilizes securities and a portfolio of derivative instruments to hedge changes in the fair value of MSRs arising from changes in interest rates. These financial instruments are expected to have changes in fair value which are negatively correlated to the change in fair value of the MSR portfolio. Net MSR hedge gains/(losses) represent the change in the fair value of MSRs, exclusive of changes due to time decay and payoffs, combined with the change in the fair value of the associated securities and derivative instruments.

Return on average assets - Annualized net income divided by average assets.

Return on average capital - Annualized net income divided by average capital.

Return on average common shareholders' equity- Annualized net income less preferred stock dividends, including preferred stock discount accretion and redemptions, divided by average common shareholders' equity.

Risk-weighted assets - Computed by the assignment of specific risk-weights (as defined by the Board of Governors of the Federal Reserve System) to assets and off-balance sheet instruments.

Securitization - The process of legally transforming financial assets into securities.

Servicing rights - An intangible asset or liability created by an obligation to service assets for others. Typical servicing rights include the right to receive a fee for collecting and forwarding payments on loans and related taxes and insurance premiums held in escrow.

Taxable-equivalent interest - The interest income earned on certain assets is completely or partially exempt from Federal income tax. As such, these tax-exempt instruments typically yield lower returns than taxable investments. To provide more meaningful comparisons of yields and margins for all interest-earning assets, we use interest income on a taxable-equivalent basis in calculating average yields and net interest margins by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on other taxable investments. This adjustment is not permitted under GAAP on the Consolidated Income Statement.

Tier 1 common capital - Tier 1 risk-based capital, less preferred equity, less trust preferred capital securities, and less noncontrolling interests.

Tier 1 common capital ratio - Tier 1 common capital divided by period-end risk-weighted assets.

Tier 1 risk-based capital - Total shareholders' equity, plus trust preferred capital securities, plus certain noncontrolling interests that are held by others; less goodwill and certain other intangible assets (net of eligible deferred taxes relating to taxable and nontaxable combinations), less equity investments in nonfinancial companies less ineligible servicing assets and less net unrealized holding losses on available for sale equity securities. Net unrealized holding gains on available for sale equity securities, net unrealized holding gains (losses) on available for sale debt securities and net unrealized holding gains (losses) on cash flow hedge derivatives are excluded from total shareholders' equity for Tier 1 risk-based capital purposes.

Tier 1 risk-based capital ratio - Tier 1 risk-based capital divided by period-end risk-weighted assets.

Total equity - Total shareholders' equity plus noncontrolling interests.

Total risk-based capital - Tier 1 risk-based capital plus qualifying subordinated debt and trust preferred securities, other noncontrolling interest not qualified as Tier 1, eligible gains on available for sale equity securities and the allowance for loan and lease losses, subject to certain limitations.

Total risk-based capital ratio - Total risk-based capital divided by period-end risk-weighted assets.

Transaction deposits - The sum of interest-bearing money market deposits, interest-bearing demand deposits, and noninterest-bearing deposits.

Troubled debt restructuring (TDR) - A loan whose terms have been restructured in a manner that grants a concession to a borrower experiencing financial difficulties.

Watchlist - A list of criticized loans, credit exposure or other assets compiled for internal monitoring purposes. We define criticized exposure for this purpose as exposure with an internal risk rating of other assets especially mentioned, substandard, doubtful or loss.

Yield curve - A graph showing the relationship between the yields on financial instruments or market indices of the same credit quality with different maturities. For example, a "normal" or "positive" yield curve exists when long-term bonds have higher yields than short-term bonds. A "flat" yield curve exists when yields are the same for short-term and long-term bonds. A "steep" yield curve exists when yields on long-term bonds are significantly higher than on short-term bonds. An "inverted" or "negative" yield curve exists when short-term bonds have higher yields than long-term bonds.

Exhibit 99.2

The PNC Financial Services Group, Inc.

Fourth Quarter and Full Year 2011

Earnings Conference Call

January 18, 2012

Cautionary Statement Regarding Forward-Looking Information and Adjusted Information

This presentation includes "snapshot" information about PNC used by way of illustration. It is not intended as a full business or financial review and should be viewed in the context of all of the information made available by PNC in its SEC filings. The presentation also contains forward-looking statements regarding our outlook for earnings, revenues, expenses, capital levels, liquidity levels, asset levels, asset quality and other matters regarding or affecting PNC and its future business and operations. Forward-looking statements are necessarily subject to numerous assumptions, risks and uncertainties, which change over time.

The forward-looking statements in this presentation are qualified by the factors affecting forward-looking statements identified in the more detailed Cautionary Statement included in the Appendix, which is included in the version of the presentation materials posted on our corporate website at www.pnc.com/investorevents. We provide greater detail regarding some of these factors in our 2010 Form 10-K and 2011 Form 10-Qs, including in the Risk Factors and Risk Management sections of those reports, and in our subsequent SEC filings. Our forward-looking statements may also be subject to other risks and uncertainties, including those we may discuss in this presentation or in SEC filings, accessible on the SEC's website at www.sec.gov and on PNC's corporate website at www.pnc.com/secfilings. We have included web addresses in this presentation as inactive textual references only. Information on these websites is not part of this presentation.

Future events or circumstances may change our outlook and may also affect the nature of the assumptions, risks and uncertainties to which our forward-looking statements are subject. Forward-looking statements in this presentation speak only as of the date of this presentation. We do not assume any duty and do not undertake to update those statements. Actual results or future events could differ, possibly materially, from those anticipated in forward-looking statements, as well as from historical performance.

In this presentation, we sometimes refer to adjusted results to help illustrate the impact of certain types of items. This information supplements our results as reported in accordance with GAAP and should not be viewed in isolation from, or as a substitute for, our GAAP results. We believe that this additional information and the reconciliations we provide may be useful to investors, analysts, regulators and others as they evaluate the impact of these respective items on our results for the periods presented due to the extent to which the items are not indicative of our ongoing operations. We may also provide information on pretax pre-provision earnings (total revenue less noninterest expense) and on tangible book value per share (calculated as book value per share less total intangible assets, other than servicing rights, per share). We believe that pretax pre-provision earnings, a non-GAAP measure, is useful as a tool to help evaluate the ability to provide for credit costs through operations, and that tangible book value per share, a non-GAAP measure, is useful as a tool to help evaluate the amount, on a per share basis, of intangible assets other than servicing rights included in book value. Where applicable, we provide GAAP reconciliations for such additional information, including in the Appendix.

In certain discussions, we may also provide information on yields and margins for all interest-earning assets calculated using net interest income on a taxable-equivalent basis by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on taxable investments. We believe this adjustment may be useful when comparing yields and margins for all earning assets. We may also use annualized, proforma, estimated or third party numbers for illustrative or comparative purposes only. These may not reflect actual results.

This presentation may also include discussion of other non-GAAP financial measures, which, to the extent not so qualified therein or in the Appendix, is qualified by GAAP reconciliation information available on our corporate website at www.pnc.com under "About PNC–Investor Relations."

Today's Discussion

- Significant 2011 achievements and financial highlights
- Strong growth in customers, loans and deposits
- Delivered strong returns
- Positioned to achieve strong results in 2012

PNC Continues to Build a Great Company.

Significant 2011 Achievements

2011 highlights

- Delivered good financial results through exceptional client growth across businesses and markets
- Grew commercial loans
- Maintained a high quality balance sheet that reflected an overall moderate risk profile
- Managed expenses while investing for growth in our businesses
- Continued to maintain strong capital levels and liquidity positions
- Expansion in attractive growth markets

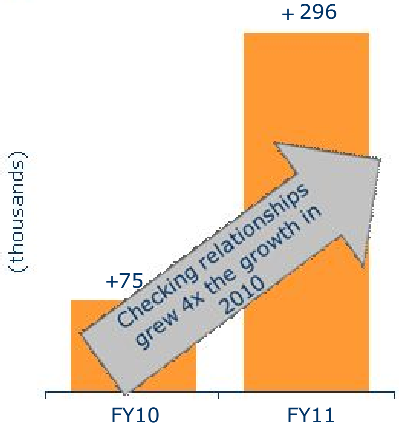
2011 financial summary	Net income	Diluted EPS from net income	Return on average assets
	$3.1 billion	$5.64	1.16%

PNC's Business Model Delivered Strong Results in 2011.

Focused on Growing Client Relationships

Retail Banking

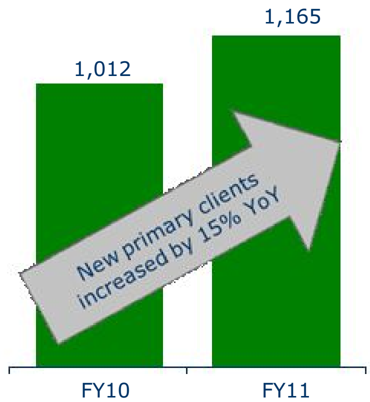
Checking relationship growth[1]



- 2011 total growth of 5.4%, greater than 1.2% footprint population growth
- Active online bill payment customers showed total growth[2] of 2.4% from 3Q11, 13% from 4Q10

Corporate & Institutional Banking

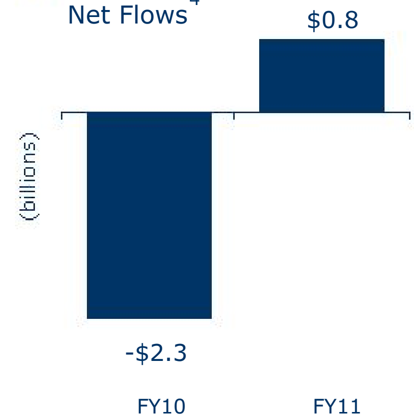
Corporate Banking new primary clients[3]



- New clients represent 12% of total existing primary clients at December 31, 2011
- Strong 2011 sales across all markets and client segments

Asset Management Group

Discretionary AUM Total Net Flows[4]

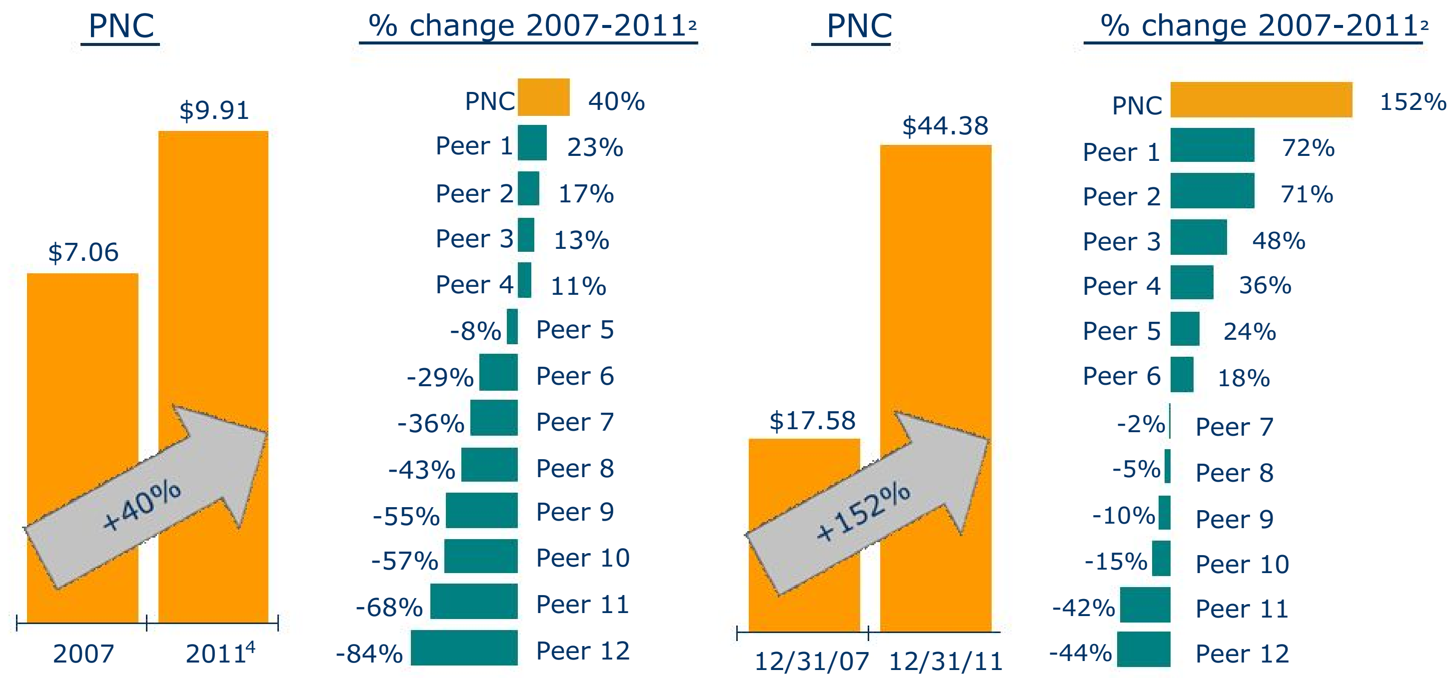


- 2011 referral sales[5] up 52% vs. 2010
- 2011 new primary clients[3] up 26% vs. 2010
- Total sales have increased by 38% for 2011 vs. 2010

(1) Checking relationship growth refers to consumer and small business accounts including 41,000 relationships acquired by acquisition in 2011. (2) Total growth includes 4,000 customer accounts acquired by acquisition in 2011. (3) A Corporate Banking primary client is defined as a corporate banking relationship with annual revenue generation of $50,000 or more or, within corporate banking, a commercial banking client relationship with annual revenue generation of $10,000 or more. AMG primary client relationships are defined as client relationships with annual revenue generation of $10,000 or more. (4) Total net flows defined as net changes from clients including dividends received. (5) New client sales referred to AMG by Retail Banking or C&IB.

Delivering Long-Term Shareholder Value

Pretax pre-provision earnings per share[1]	Tangible book value per share[3]



Peer banks identified in the Appendix. Source for banks other than PNC: SNL DataSource. (1) Pretax, pre-provision earnings are from continuing operations and are calculated as total revenue less noninterest expense. Further information is provided in the Appendix. (2) Percentage change for peers represents 2007 to nine months ended September 30, 2011, annualized, respectively. Percentage change for PNC represents 2007 to full year 2011.(3) Tangible book value per share calculated as book value per share less goodwill and certain other intangible assets. Further information is provided in the Appendix. (4) 2011 represents pretax pre-provision earnings for the year ended December 31, 2011, divided by the number of shares outstanding as of December 31, 2011.

2011 Risk Management Progress

- **Credit, Market and Operational risk**
  - Credit costs significantly improved
  - Continued to position balance sheet for rising interest rates
  - Repositioned retail deposit products and reduced higher cost retail CDs
  - Added new clients and loans at lower risk weighting
  - Continued enhancements to risk management capabilities and technologies
- **Reputational and Industry risk**
  - Settled (or has settlements pending) several meaningful legal matters
  - Increased residential mortgage foreclosure-related expenses primarily as a result of ongoing governmental matters
  - Implemented several new regulatory requirements
- **Strategic Positioning**
  - Enhanced strong capital and liquidity positions
  - Strengthened brand recognition and awareness
  - Announced RBC Bank (USA) acquisition to expand in attractive growth markets

Financial Performance – Fourth Quarter Highlights

- Continued focus on high quality loan growth
- Delivered strong revenue performance
  - NII growth driven by increase in core net interest income
  - Noninterest income grew excluding the impact of regulatory changes[1]
- Overall improved credit quality resulted in reduced credit costs
- Expenses were elevated due to several items
  - 1Q12 estimated expenses[2] expected to be more consistent with 3Q11
- Capital and liquidity positions continued to be strong

4Q11 financial summary	Net income	Diluted EPS from net income	Tier 1 common ratio
	$493 million	$0.85	10.3%[3]

(1) Further information is provided in the Appendix. (2)Excluding legal and regulatory related contingencies, integration costs, additional capital actions related to TPS redemptions, and additional residential mortgage foreclosure-related costs. (3) Estimated.

A Higher Quality, Differentiated Balance Sheet

Category (billions)	Dec. 31, 2011	Change from: Sep. 30, 2011	Dec. 31, 2010
Total investment securities	$60.6	$(1.5)	$(3.6)
Core commercial loans[1]	86.7	3.6	9.6
Core consumer loans[1]	59.9	1.4	1.2
Non-strategic loans[2]	12.4	(0.5)	(2.4)
Total loans	159.0	4.5	8.4
Other assets	51.6	(1.3)	2.1
Total assets	$271.2	$1.7	$6.9
Transaction deposits	$147.6	$4.6	$13.0
Retail CDs	29.5	(2.9)	(7.8)
Other	10.9	(1.5)	(0.6)
Total deposits	188.0	0.2	4.6
Borrowed funds, other	49.1	1.7	(1.5)
Shareholders' equity	34.1	(0.2)	3.8
Total liabilities and equity	$271.2	$1.7	$6.9

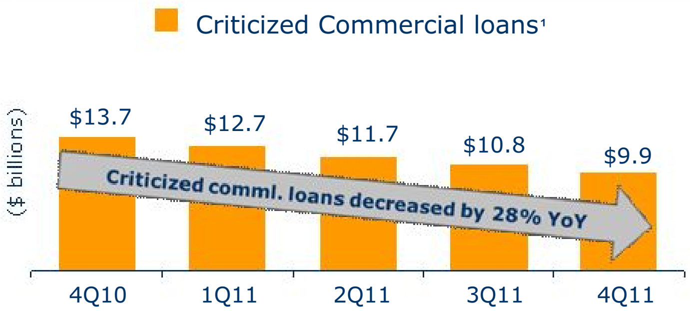
4Q11 highlights

- Loans increased $4.5 billion or 3% linked-quarter driven by commercial and consumer loans
- Transaction deposits increased $4.6 billion or 3% linked-quarter reflecting increased commercial and consumer liquidity
- Retail CDs declined $2.9 billion linked-quarter reflecting expected run-off of higher cost CDs
- As of December 31, 2011, equity increased 13% compared to year-end 2010

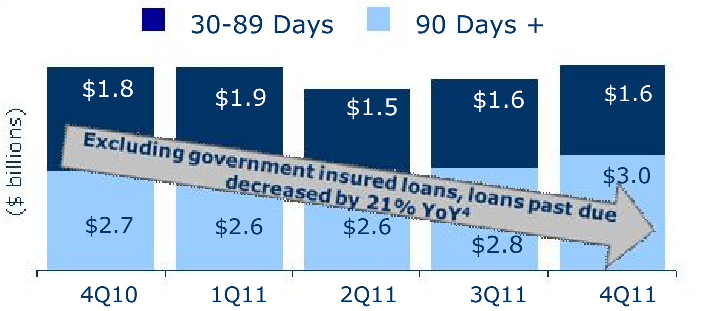
(1) Excludes loans assigned to the Non-Strategic Assets (formerly Distressed Assets Portfolio) Portfolio business segment. (2) Represents loans assigned to the Non-Strategic Assets Portfolio business segment.

Credit Trends Continue to Improve

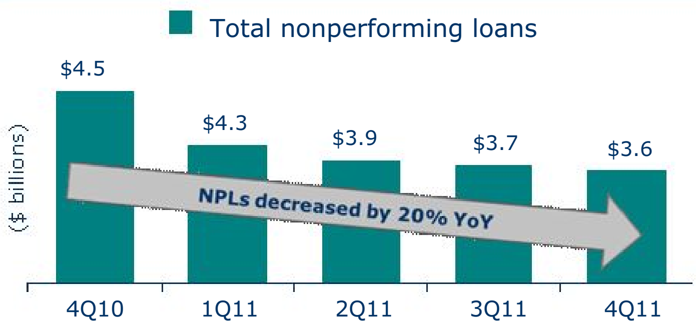
Criticized commercial loans



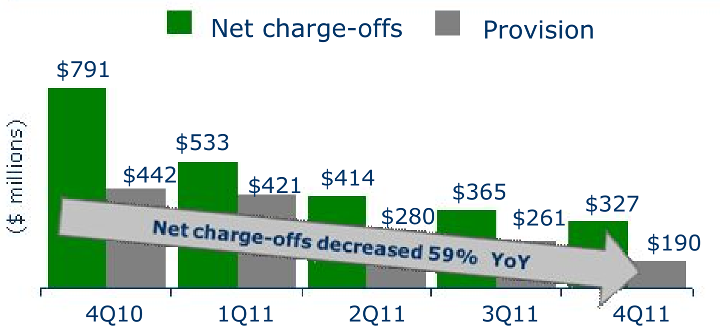
Accruing loans past due[2,3]



Nonperforming loans[2,5]



Provision and net charge-offs



As of quarter end except net charge-offs and provision, which are for the quarter. (1) Criticized loans are ones that we consider "special mention," "substandard" or "doubtful". (2) Loans acquired from National City that were impaired are not included as they were recorded at estimated fair value when acquired and are currently considered performing loans due to the accretion of interest in purchase accounting. (3) Includes loans that are government guaranteed/insured, primarily residential mortgages. These loans totaled $3.0 billion in 4Q11. (4) Further information is provided in the Appendix. (5) Does not include loans held for sale or foreclosed and other assets. Effective in 2011, excludes residential real estate loans accounted for under the fair value option.

Improving Net Interest Income and Provision Trends

(millions)	4Q11	3Q11	FY11	FY10
Core NII[1]	**$1,943**	**$1,883**	**$7,581**	**$7,581**
Purchase accounting accretion[2]	256	292	1,119	1,649
Total NII	$2,199	$2,175	$8,700	$9,230
Provision	190	261	1,152	2,502
Provision-adjusted NII[3]	$2,009	$1,914	$7,548	$6,728

Provision-adjusted NII[3] increased 12%

Highlights

Quarterly:

- Total NII improved from 3Q11 due to growth in core NII[1], partially offset by lower purchase accounting accretion
- Provision declined as overall credit quality continued to improve

Full Year 2011:

- Provision-adjusted NII[3] increased 12% as core NII remained stable while significantly lower provision more than offset the expected decline in purchase accounting accretion

(1) Core net interest income is total net interest income, as reported, less related purchase accounting accretion (scheduled and cash recoveries). (2) Includes scheduled purchase accounting accretion and cash recoveries. Cash recoveries reflects cash received in excess of recorded investment from sales or payoffs of impaired commercial loans. (3) Provision-adjusted net interest income is total net interest income, as reported, less provision.

Client Growth and Sales Momentum Provide Opportunities to Increase Noninterest Revenue

(millions)	4Q11	3Q11	FY11	FY10
Asset management[1]	$250	$287	$1,088	$1,054
Consumer services	269	330	1,243	1,261
Corporate services[2]	266	187	898	1,082
Residential mortgage	157	198	713	699
Deposit service charges	140	140	534	705
Client fee income	$1,082	$1,142	$4,476	$4,801
Net gains on sales of securities less net OTTI	18	33	97	101
Other	250	194	1,053	1,044
Total noninterest income	$1,350	$1,369	$5,626	$5,946

4Q11 highlights

Quarterly:

- Asset management declined partially due to a third quarter non-cash tax benefit at BlackRock
- Consumer services declined reflecting regulatory impact on debit card interchange fees of $75 million
- Corporate services increased primarily due to a valuation impairment of CMSR in 3Q11
- Residential mortgage decreased primarily from lower MSR hedge gains
- Other improved primarily due to higher values on deferred compensation hedges

Full Year 2011:

- Noninterest income decline primarily driven by impact of regulatory changes[3]

(1) Asset management fees include the Asset Management Group and BlackRock. (2) Corporate services includes impairment charges/recoveries related to commercial mortgage servicing rights. (3) Regulatory changes include Regulation E, debit card transaction interchange fee limits and Card Act. Further information is provided in the Appendix.

Well–Managed Expenses While Investing for Growth

(millions)	4Q11	3Q11	FY11	FY10
Personnel	$1,052	$949	$3,966	$3,906
Occupancy	198	171	738	730
Equipment	177	159	661	668
Marketing	74	72	249	266
Other	1,218	789	3,491	3,043
Total noninterest expense	$2,719	$2,140	$9,105	$8,613

Highlights

Quarterly:

- Personnel increased primarily due to higher personnel expenses largely driven by higher stock market prices and higher business production
- Occupancy and Equipment increased due to a lease termination and equipment write-offs
- Other increased primarily due to higher residential mortgage foreclosure-related expenses and trust preferred securities redemption charge

Full Year 2011:

- Excluding residential mortgage foreclosure-related expenses and trust preferred securities redemption charges, noninterest expense remained flat[1]

First Quarter Outlook:

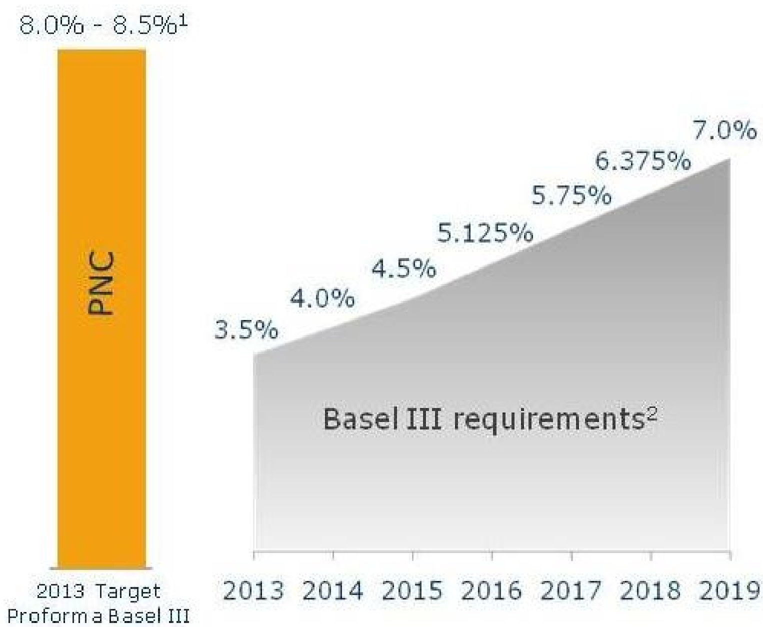
- Excluding RBC Bank (USA) integration and other costs, 1Q12 expenses[2] expected to return to 3Q11 levels

PNC is Committed to Disciplined Expense Management.

(1) Further information is provided in the Appendix. (2) Excluding legal and regulatory related contingencies, integration costs, additional capital actions related to remaining TPS redemption, and additional residential mortgage foreclosure-related costs.

Strong Capital and Liquidity Position

Tier 1 common ratio



Highlights

- Proforma Basel III Tier 1 common ratio estimated to be between 8.0-8.5%[1] during 2013
  - Possible improvement assuming final capital requirements reflect the inherent risk profile in our sub-investment grade securities
- Capital priorities:
  - Build capital to support client growth and business investment
  - Maintain appropriate capital in light of economic uncertainty
  - Return excess capital to shareholders
- Strong liquidity position
  - Loan-to-deposit ratio of 85%
  - Parent company two year liquidity coverage[4] of 172%

(1) Proforma estimate is based on PNC's estimated Tier 1 common ratio of 10.3% as of 12/31/11, and includes the assumed benefit of 1.7%, which reflects First Call 2012 and 2013 estimates and current dividend payout, as well as the assumed decrease of 3.5%-4.0%, which reflects assumptions utilizing Basel II methodology regarding credit, operating and market risk and includes the treatment of BlackRock and sub-investment grade securities (assuming no AOCI double counting) under Basel II and the addition of RBC risk weighted assets. This estimate is subject to further regulatory guidance and clarity. The estimate is based on the phase-in of Basel III rules in effect as of 2012. (2) Regulatory requirements include capital conservation buffer and are subject to further regulatory guidance and clarity. (3) Estimated. (4) Parent company liquidity coverage defined as liquid assets divided by funding obligations within a two year period.

Outlook[1] – Full Year 2012 vs. 2011

- PNC stand-alone positioned for strong results in 2012
- RBC Bank (USA) pending acquisition expected to be accretive in 2012, excluding integration costs

		Estimated % Change[3]
Combined[2] Balance sheet	Loans	Increase mid to high teens
Combined[2] Income statement	Total revenue	Increase mid to high single digits
	Net interest income	Increase mid to high single digits
	Noninterest income	Increase mid single digits
	Noninterest expense	Increase mid single digits[4]
	Loan loss provision	Stable[5]

PNC is Positioned to Deliver Strong Results in 2012.

(1) Refer to the Cautionary Statement in the Appendix, including assumptions. (2) Reflects combined PNC and RBC Bank (USA). (3) Estimated change for 2012 is based on 2011 reported results. (4) Excluding legal and regulatory related contingencies, integration costs and any additional capital actions related to TPS redemptions for 2011 and 2012. (5) Excluding legal and regulatory related contingencies.

Cautionary Statement Regarding Forward-Looking Information

Appendix

This presentation includes "snapshot" information about PNC used by way of illustration and is not intended as a full business or financial review. It should not be viewed in isolation but rather in the context of all of the information made available by PNC in its SEC filings.

We also make statements in this presentation, and we may from time to time make other statements, regarding our outlook for earnings, revenues, expenses, capital levels, liquidity levels, asset levels, asset quality and other matters regarding or affecting PNC and its future business and operations that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act. Forward-looking statements are typically identified by words such as "believe," "plan," "expect," "anticipate," "see," "look," "intend," "outlook," "project," "forecast," "estimate," "goal," "will," "should" and other similar words and expressions. Forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time.

Forward-looking statements speak only as of the date made. We do not assume any duty and do not undertake to update forward-looking statements. Actual results or future events could differ, possibly materially, from those anticipated in forward-looking statements, as well as from historical performance.

Our forward-looking statements are subject to the following principal risks and uncertainties.

- Our businesses, financial results and balance sheet values are affected by business and economic conditions, including the following::
  - Changes in interest rates and valuations in debt, equity and other financial markets.
  - Disruptions in the liquidity and other functioning of U.S. and global financial markets.
  - The impact on financial markets and the economy of the downgrade by Standard & Poor's of U.S. Treasury obligations and other U.S. government-backed debt, as well as issues surrounding the level of U.S. and European government debt and concerns regarding the creditworthiness of certain sovereign governments in Europe.
  - Actions by Federal Reserve, U.S. Treasury and other government agencies, including those that impact money supply and market interest rates.
  - Changes in customers', suppliers' and other counterparties' performance and creditworthiness.
  - Slowing or failure of the current moderate economic recovery.
  - Continued effects of aftermath of recessionary conditions and uneven spread of positive impacts of recovery on the economy and our counterparties, including adverse impacts on levels of unemployment, loan utilization rates, delinquencies, defaults and counterparty ability to meet credit and other obligations.
  - Changes in customer preferences and behavior, whether due to changing business and economic conditions, legislative and regulatory initiatives, or other factors.
- Our forward-looking financial statements are subject to the risk that economic and financial market conditions will be substantially different than we are currently expecting. These statements are based on our current view that the modest economic expansion will persist in 2012 and interest rates will remain very low.

Cautionary Statement Regarding Forward-Looking Information (continued)

Appendix

- Legal and regulatory developments could have an impact on our ability to operate our businesses, financial condition, results of operations, competitive position, reputation, or pursuit of attractive acquisition opportunities. Reputational impacts could affect matters such as business generation and retention, liquidity, funding, and ability to attract and retain management. These developments could include:
  - Changes resulting from legislative and regulatory reforms, including broad-based restructuring of financial industry regulation and changes to laws and regulations involving tax, pension, bankruptcy, consumer protection, and other industry aspects, and changes in accounting policies and principles. We will be impacted by extensive reforms provided for in the Dodd-Frank Wall Street Reform and Consumer Protection Act and otherwise growing out of the recent financial crisis, the precise nature, extent and timing of which, and their impact on us, remains uncertain.
  - Changes to regulations governing bank capital and liquidity standards, including due to the Dodd-Frank Act and to Basel III initiatives.
  - Unfavorable resolution of legal proceedings or other claims and regulatory and other governmental investigations or other inquiries. In addition to matters relating to PNC's business and activities, such matters may include proceedings, claims, investigations, or inquiries relating to pre acquisition business and activities of acquired companies, such as National City. These matters may result in monetary judgments or settlements or other remedies, including fines, penalties, restitution or alterations in our business practices and in additional expenses and collateral costs, and may cause reputational harm to PNC.
  - Results of regulatory examination and supervision process, including our failure to satisfy requirements of agreements with governmental agencies.
  - Impact on business and operating results of any costs associated with obtaining rights in intellectual property claimed by others and of adequacy of our intellectual property protection in general
- Business and operating results are affected by our ability to identify and effectively manage risks inherent in our businesses, including, where appropriate, through effective use of third-party insurance, derivatives, and capital management techniques, and to meet evolving regulatory capital standards. In particular, our results currently depend on our ability to manage elevated levels of impaired assets.
- Business and operating results also include impacts relating to our equity interest in BlackRock, Inc. and rely to a significant extent on information provided to us by BlackRock. Risks and uncertainties that could affect BlackRock are discussed in more detail by BlackRock in its SEC filings.
- Our planned acquisition of RBC Bank (USA) presents us with risks and uncertainties related both to the acquisition transaction itself and its integration into PNC after closing, including:
  - The transaction (including integration of RBC Bank (USA)'s businesses) may be substantially more expensive to complete than anticipated. Anticipated benefits, including cost savings and strategic gains, may be significantly harder or take longer to achieve than expected or may not be achieved in their entirety as a result of unexpected factors or events.
  - Our ability to achieve anticipated results from this transaction is dependent also on the extent of credit losses in the acquired loan portfolios and the extent of deposit attrition, in part related to the state of economic and financial markets. Also, litigation and governmental investigations that may be filed or commenced, as a result of this transaction or otherwise, could impact the timing or realization of anticipated benefits to PNC.
  - Integration of RBC Bank (USA)'s business and operations into PNC, which will include conversion of RBC Bank (USA)'s different systems and procedures, may take longer than anticipated or be more costly than anticipated or have unanticipated adverse results relating to RBC Bank (USA)'s or PNC's existing businesses. PNC's ability to integrate RBC Bank (USA) successfully may be adversely affected by the facts that this transaction will result in PNC entering several markets where PNC does not currently have any meaningful retail presence and that the conversion is taking place simultaneously with the acquisition.

Cautionary Statement Regarding Forward-Looking Information (continued)

Appendix

- In addition to the planned RBC Bank (USA) transaction, we grow our business in part by acquiring from time to time other financial services companies, financial services assets and related deposits. These other acquisitions often present risks and uncertainties analogous to those presented by the RBC Bank (USA) transaction. Acquisition risks include those presented by the nature of the business acquired, as well as risks and uncertainties related to the acquisition transactions themselves, regulatory issues, and the integration of the acquired businesses into PNC after closing.
- Competition can have an impact on customer acquisition, growth and retention and on credit spreads and product pricing, which can affect market share, deposits and revenues. Industry restructuring in the current environment could also impact our business and financial performance through changes in counterparty creditworthiness and performance and in competitive and regulatory landscape. Our ability to anticipate and respond to technological changes can also impact our ability to respond to customer needs and meet competitive demands.
- Business and operating results can also be affected by widespread disasters, dislocations, terrorist activities or international hostilities through impacts on the economy and financial markets generally or on us or our counterparties specifically.

We provide greater detail regarding some of these factors in our 2010 Form 10-K and 2011 Form 10-Qs, including Risk Factors and Risk Management sections of those reports, and our subsequent SEC filings. Our forward-looking statements may also be subject to other risks and uncertainties, including those we may discuss elsewhere in this presentation or in SEC filings, accessible on the SEC's website at www.sec.gov and on our corporate website at www.pnc.com/secfilings. We have included these web addresses as inactive textual references only. Information on these websites is not part of this document.

Any annualized, proforma, estimated, third party or consensus numbers in this presentation are used for illustrative or comparative purposes only and may not reflect actual results. Any consensus earnings estimates are calculated based on the earnings projections made by analysts who cover that company. The analysts' opinions, estimates or forecasts (and therefore the consensus earnings estimates) are theirs alone, are not those of PNC or its management, and may not reflect PNC's or other company's actual or anticipated results.

Non-GAAP to GAAP Reconcilement

Appendix

In millions	For the year ended Dec. 31, 2007	Dec. 31, 2011	% Change
Total revenue	$6,705	$14,326	
Noninterest expense	4,296	9,105	
Pretax pre-provision earnings	$2,409	$5,221	
Common shares outstanding	341	527	
Pretax pre-provision earnings per share	$7.06	$9.91	40%

PNC believes that pretax pre-provision earnings from continuing operations, a non-GAAP measure, is useful as a tool to help evaluate ability to provide for credit costs through operations.

In millions except per share data	As of Dec. 31, 2007	Dec. 31, 2011	% Change
Common shareholders' equity	$14,847	$32,417	
Common shares outstanding	341	527	
Book value per common share	$43.60	$61.52	41%
Goodwill and other intangible assets other than servicing rights (1)	$8,853	$9,027	
Common shareholders' equity less intangible assets	$5,994	$23,390	
Common shares outstanding	341	527	
Tangible book value per common share	$17.58	$44.38	152%

(1) Servicing rights were $701 million and $1,115 million at December 31, 2007 and December 31, 2011, respectively.

PNC believes that tangible book value per common share, a non-GAAP measure, is useful as a tool to help evaluate the amount, on a per share basis, of goodwill and certain other intangible assets included in book value per common share.

Non-GAAP to GAAP Reconcilement

Appendix

$ in millions	For the three months ended Dec. 31, 2011	Sept. 30, 2011	June 30, 2011	Mar. 31, 2011	Dec. 31, 2010	Year over year % Change
Accruing loans past due, 30-89 days	$1,565	$1,551	$1,498	$1,868	$1,817	
Accruing loans past due, 90+ days	2,973	2,768	2,646	2,645	2,709	
Total accruing loans past due	$4,538	$4,319	$4,144	$4,513	$4,526	0%
Government guaranteed/insured loans	3,031	2,821	2,658	2,617	2,624	16%
Total accruing loans past due, excluding government guaranteed/insured loans	$1,507	$1,498	$1,486	$1,896	$1,902	-21%

PNC believes that information adjusted for the impact of certain items may be useful to help evaluate the impact of those items on our operations.

Non-GAAP to GAAP Reconcilement

Appendix

In millions	For the quarter ended Dec. 31, 2011	For the quarter ended Sept. 30, 2011	For the year ended Dec. 31, 2011	For the year ended Dec. 31, 2010	2011 vs. 2010 % Change
Total noninterest income, as reported	$1,350	$1,369	$5,626	$5,946	-5%
Adjustments for negative impact of regulatory changes:					
Regulation E	100	90	345	145	
Credit Card Act	5	5	20	15	
Debit card transaction interchange fee limits	75	-	75	-	
Total noninterest income, as adjusted	$1,530	$1,464	$6,066	$6,106	-1%

PNC believes that information adjusted for the impact of certain items may be useful to help evaluate the impact of those items on our operations.

In millions	For the quarter ended Dec. 31, 2011	For the quarter ended Sept. 30, 2011	For the year ended Dec. 31, 2011	For the year ended Dec. 31, 2010	2011 vs. 2010 % Change
Total noninterest expense, as reported	$2,719	$2,140	$9,105	$8,613	6%
Adjustments:					
Trust preferred securities redemption charge	198	-	198	-	
Residential mortgage foreclosure-related expenses	240	63	324	71	
Total noninterest expense, as adjusted	$2,281	$2,077	$8,583	$8,542	0%

PNC believes that information adjusted for the impact of certain items may be useful to help evaluate the impact of those items on our operations.

Peer Group of Banks

Appendix

	Ticker
The PNC Financial Services Group, Inc.	PNC
BB&T Corporation	BBT
Bank of America Corporation	BAC
Capital One Financial, Inc.	COF
Comerica Inc.	CMA
Fifth Third Bancorp	FITB
JPMorgan Chase	JPM
KeyCorp	KEY
M&T Bank	MTB
Regions Financial Corporation	RF
SunTrust Banks, Inc.	STI
U.S. Bancorp	USB
Wells Fargo & Co.	WFC