

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The  
Securities Exchange Act of 1934

November 3, 2011

Date of Report (date of earliest event reported)

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**THE PNC FINANCIAL SERVICES GROUP, INC.**

(exact name of registrant as specified in its charter)

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**Pennsylvania**  
(state or other jurisdiction)

**001-09718**  
Commission  
File Number

**25-1435979**  
(I.R.S. Employer  
Identification Number)

**One PNC Plaza**  
**249 Fifth Avenue**  
**Pittsburgh, Pennsylvania 15222-2707**  
(Address of principal executive offices, including zip code)

**(412) 762-2000**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 2.02. Results of Operations and Financial Condition.**

On November 3, 2011, William S. Demchak, Senior Vice Chairman of The PNC Financial Services Group, Inc. (the "Corporation"), discussed business performance and strategy at the BancAnalysts Association of Boston Conference in Boston. This presentation was accompanied by a series of electronic slides that included information pertaining to the financial results and business strategies of the Corporation. A copy of these slides and related material is included in this report as Exhibit 99.1 and is furnished herewith.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits. The exhibit listed on the Exhibit Index accompanying this Form 8-K is furnished herewith.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**THE PNC FINANCIAL SERVICES GROUP, INC.**  
*(Registrant)*

Date: November 3, 2011

By: \_\_\_\_\_ /s/ GREGORY H. KOZICH  
Gregory H. Kozich  
*Senior Vice President and Controller*

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**EXHIBIT INDEX**

<u>Number</u>	<u>Description</u>	<u>Method of Filing</u>
99.1	Electronic presentation slides and related material for the BancAnalysts Association of Boston Conference on November 3, 2011	Furnished herewith.



The PNC Financial Services Group, Inc.

BancAnalysts Association of Boston

November 3, 2011

# Cautionary Statement Regarding Forward-Looking Information and Adjusted Information

This presentation includes "snapshot" information about PNC used by way of illustration. It is not intended as a full business or financial review and should be viewed in the context of all of the information made available by PNC in its SEC filings. The presentation also contains forward-looking statements regarding our outlook for earnings, revenues, expenses, capital levels, liquidity levels, asset levels, asset quality and other matters regarding or affecting PNC and its future business and operations. Forward-looking statements are necessarily subject to numerous assumptions, risks and uncertainties, which change over time.

The forward-looking statements in this presentation are qualified by the factors affecting forward-looking statements identified in the more detailed Cautionary Statement included in the Appendix, which is included in the version of the presentation materials posted on our corporate website at [www.pnc.com/investorevents](http://www.pnc.com/investorevents). We provide greater detail regarding some of these factors in our 2010 Form 10-K and 2011 Form 10-Qs, including in the Risk Factors and Risk Management sections of those reports, and in our subsequent SEC filings. Our forward-looking statements may also be subject to other risks and uncertainties, including those we may discuss in this presentation or in SEC filings, accessible on the SEC's website at [www.sec.gov](http://www.sec.gov) and on PNC's corporate website at [www.pnc.com/secfilings](http://www.pnc.com/secfilings). We have included web addresses in this presentation as inactive textual references only. Information on these websites is not part of this presentation.

Future events or circumstances may change our outlook and may also affect the nature of the assumptions, risks and uncertainties to which our forward-looking statements are subject. Forward-looking statements in this presentation speak only as of the date of this presentation. We do not assume any duty and do not undertake to update those statements. Actual results or future events could differ, possibly materially, from those anticipated in forward-looking statements, as well as from historical performance.

In this presentation, we sometimes refer to adjusted results to help illustrate the impact of certain types of items. This information supplements our results as reported in accordance with GAAP and should not be viewed in isolation from, or a substitute for, our GAAP results. We believe that this additional information and the reconciliations we provide may be useful to investors, analysts, regulators and others as they evaluate the impact of these respective items on our results for the periods presented due to the extent to which the items are not indicative of our ongoing operations. We may also provide information on pretax pre-provision earnings (total revenue less noninterest expense) and on tangible book value per share (calculated as book value per share less total intangible assets, other than servicing rights, per share). We believe that pretax pre-provision earnings, a non-GAAP measure, is useful as a tool to help evaluate the ability to provide for credit costs through operations, and that tangible book value per share, a non-GAAP measure, is useful as a tool to help evaluate the amount, on a per share basis, of intangible assets other than servicing rights included in book value. Where applicable, we provide GAAP reconciliations for such additional information, including in the Appendix.

In certain discussions, we may also provide information on yields and margins for all interest-earning assets calculated using net interest income on a taxable-equivalent basis by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on taxable investments. We believe this adjustment may be useful when comparing yields and margins for all earning assets. We may also use annualized, proforma, estimated or third party numbers for illustrative or comparative purposes only. These may not reflect actual results.

This presentation may also include discussion of other non-GAAP financial measures, which, to the extent not so qualified therein or in the Appendix, is qualified by GAAP reconciliation information available on our corporate website at [www.pnc.com](http://www.pnc.com) under "About PNC—Investor Relations."



## Today's Discussion

- ▶ PNC's differentiated business model has delivered strong results through the cycle
- ▶ Investing for future growth
- ▶ Balance sheet positioned to support client demand
- ▶ Significant opportunity to deliver long-term shareholder value

PNC Continues to Build a Great Company.

# Significant 2011 Achievements

## YTD11 highlights

- ▶ Delivered strong financial results through exceptional client growth across businesses and markets
- ▶ Grew commercial loans
- ▶ Maintained a high quality balance sheet, improved overall credit quality
- ▶ Disciplined expense management
- ▶ Pending RBC Bank (USA) acquisition will provide access to growth markets at a price below tangible book value
- ▶ Continued to maintain strong capital levels and ratios and liquidity positions
  - Increased common dividend 250% in second quarter
  - Issued \$1 billion preferred stock
  - Issued \$1.25 billion senior debt

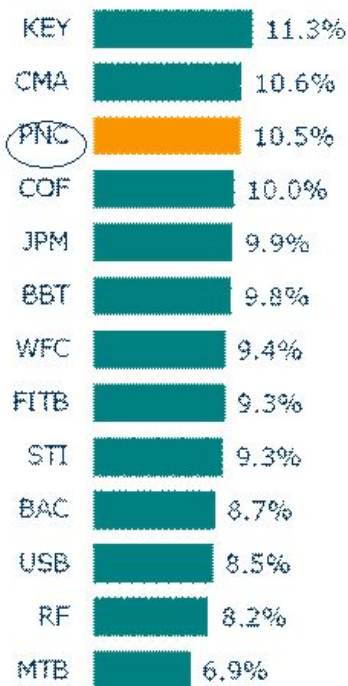
YTD financial summary	Net income	Diluted EPS from net income	Return on average assets
	\$2,578 million	\$4.79	1.31%

PNC Is Positioned to Deliver Even Greater Shareholder Value.

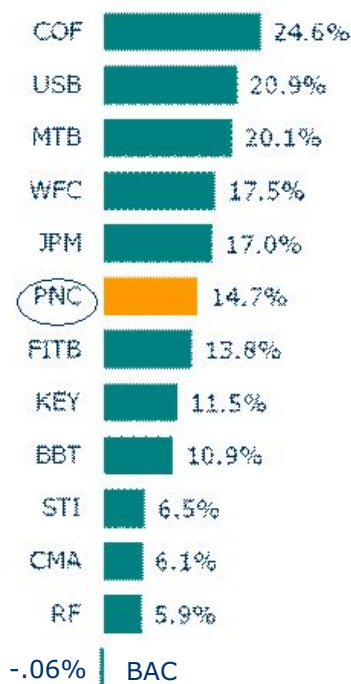


# Delivering Strong Returns

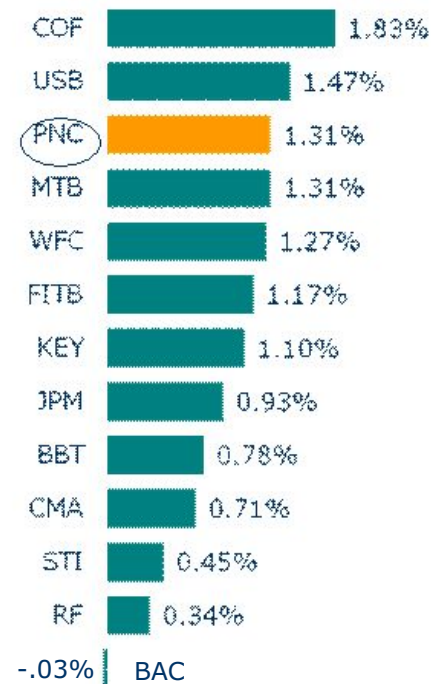
## 9/30/11 Tier 1 common ratio<sup>1</sup>



## YTD return on Tier 1 common capital<sup>2</sup>



## YTD return on average assets



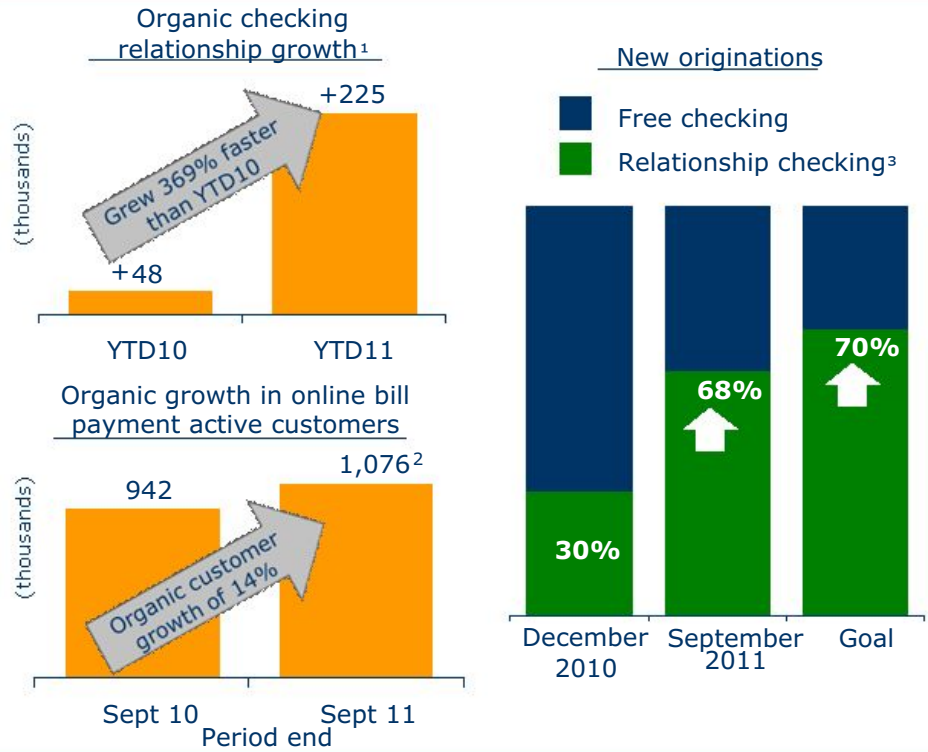
Peer Source: SNL DataSource, First Call reports and company reports, as available. (1) PNC Sept. 30, 2011 Tier 1 common and Tier 1 common ratio estimated. (2) Return on Tier 1 common capital calculated as annualized net income divided by estimated Tier 1 common capital. Further information is provided in the Appendix. STI as of June 30, 2011.

# Growing Customers – Retail Banking

## YTD highlights

- ▶ Checking relationships YTD annualized organic growth rate of 5.5% far exceeded the 1.2% population growth of our retail footprint
- ▶ On track to achieve new checking account mix target of 70% relationship checking

## Strong results



(1) Organic growth refers to consumer and small business customers excluding 32,000 relationships from 2Q11 acquisition. (2) Organic growth excludes 3,000 customers acquired by acquisition in 2Q11. (3) Relationship checking refers to accounts with a committed balance level or self-service accounts with lower cost of servicing.

# Growing Customers – Corporate Banking

## YTD highlights

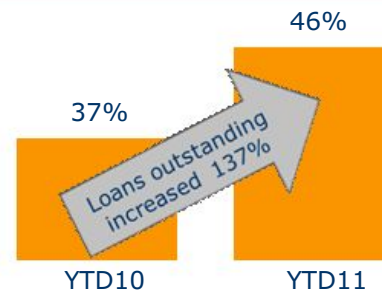
- ▶ New primary clients:
  - New client additions represent revenue potential of \$200 million per performance of existing clients
  - Grew 10% each year for two years while improving average risk rating
  - Referral sales to Corporate Banking from Retail increased 34%

## Strong results

Corporate Banking New Cumulative Primary Client<sup>1</sup> Growth



Corporate Banking New Client Loan Utilization



(1) A Corporate Banking primary client is defined as a corporate banking relationship with annual revenue generation of \$50,000 or more or, within corporate banking, a commercial banking client relationship with annual revenue generation of \$10,000 or more.

# Growing Customers – Asset Management Group

## YTD highlights

- ▶ Total sales increased 38% in 3Q11 compared with 3Q10
- ▶ Expanding distribution in all markets with a particular focus on higher growth markets
  - 216 external new hires in the first nine months of 2011 – primarily front line talent acquisition
- ▶ YTD earnings impacted by higher marketing costs from PNC Wealth Insight<sup>SM</sup> product launch in 3Q
  - Accessible to over 12,000 clients

## Strong results

### Referral sales<sup>1</sup>

86%



YTD11 vs. YTD10

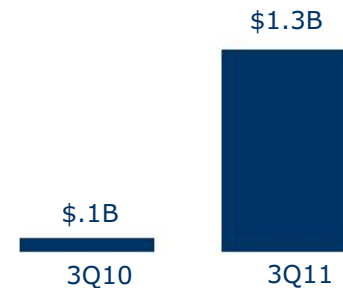
### New primary clients<sup>2</sup>

34%



YTD11 vs. YTD10

### Discretionary AUM Total Net Flows



(1) Referral sales are new sales to clients referred to AMG by Retail Banking or Corporate and Institutional Banking. (2) Primary clients are client relationships with annual revenue generation of \$10,000 or more. (3) Total net flows defined as net change from clients including dividends received.

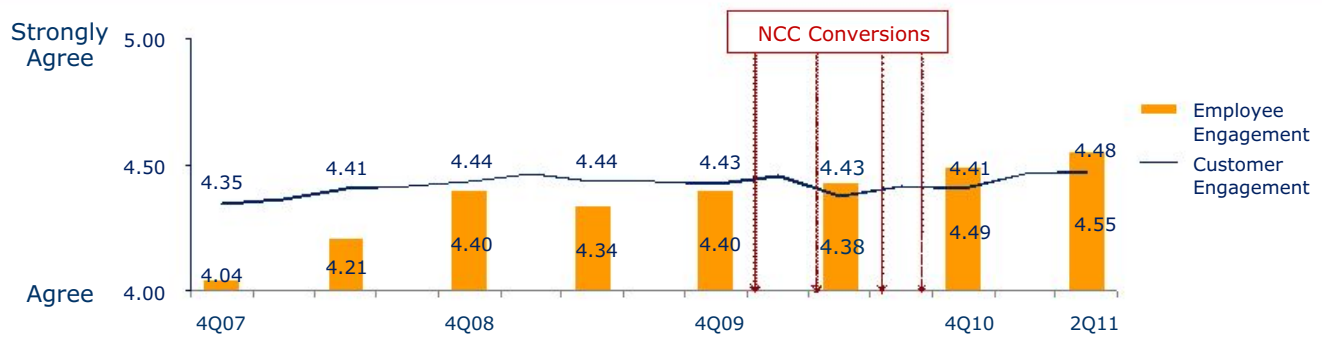
# Performance and Team Driven Culture

"Gallup Great Workplace Award" recipient for 2011



- ▶ Reflects PNC's brand attributes of ease, confidence and achievement
- ▶ Awarded to 29 companies worldwide for extraordinary ability to create an engaged workplace culture
- ▶ PNC is a three-time winner and the only U.S bank to be recognized

## High employee and customer engagement



Employee engagement shown for total bank branches. Source: Gallup.

# Investing for Future Growth

## Higher growth markets

- ▶ Expanding into faster growing regions with attractive market demographics
- Chicago, Atlanta<sup>1</sup>, Charlotte<sup>1</sup>, Orlando<sup>1</sup>

## People

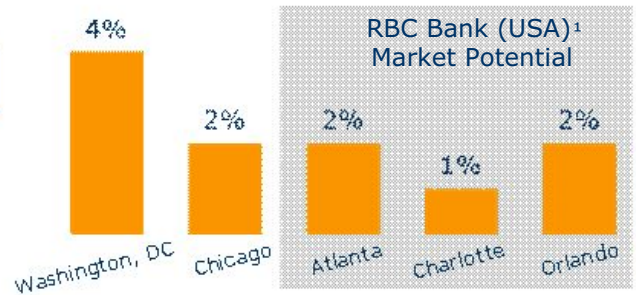
- ▶ Adding relationship managers and product specialists in targeted, under-penetrated growth markets
- Increasing distribution capacity
- Product training

## Product capabilities

- ▶ Opportunity to deliver PNC's products and services to new customers
- Utilizing technology and market research on changing customer behavior to provide customers more choices
- Leveraging cross sell synergies

## Large markets provide excellent C&IB and Wealth Management opportunities

### Deposit Share %<sup>2</sup>



## Yielding results

### Market Revenue Growth (YTD10-YTD11)

Washington, DC	11%
Chicago	27%

(1) Acquisition pending. (2) Source: SNL DataSource as of September 30, 2011.

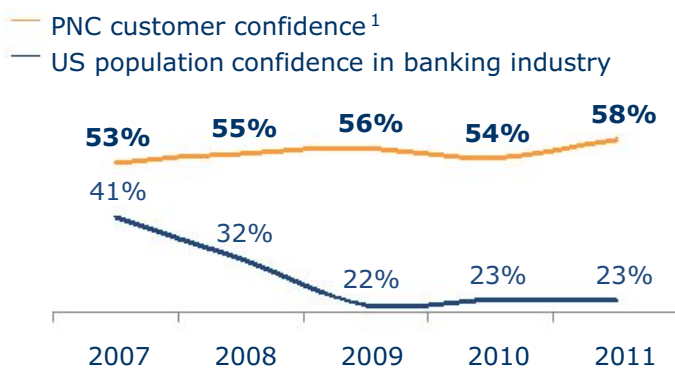
# The Chicago Story – “Go-To-Market Strategy”

## Strategy

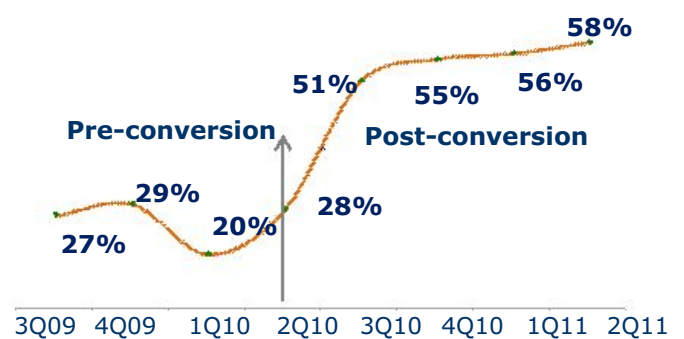
- ▶ Convert to PNC common platform
- ▶ Initiate “Human Sigma” in retail distribution
- ▶ Increase brand awareness
- ▶ Invest in product and relationship managers

## Significant increase in PNC’s customer confidence and brand awareness

**National Customer Confidence**



**Total Brand Awareness – Chicago<sup>2</sup>**



(1) Confidence is measured at PNC by asking “PNC is a name I can always trust” and “PNC always delivers on what they promise.” A respondent is considered Confident if they answer a “5” Strongly Agree to both items. Source: Gallup June 2011. (2) Source: TNS Strategic Market report as of 2Q11.

# The Chicago Story – Market Opportunity

	<b>Philadelphia</b>	<b>Chicago</b>
<b>Projected 5-year growth:</b>		
Population	.71%	1.86%
Household income	15.4%	16.6%
<b>Market demographics:</b>		
Population (in millions)	5.9	9.7
Deposits (in millions)	\$204,860	\$291,896
Branches	1,892	3,214
<b>Market opportunities:</b>		
Households <sup>2</sup> (in millions)	2.2	3.5
Universities	64	74
Corporate Banking <sup>1</sup>	4,800	7,300
<b>PNC's presence:</b>		
Deposit market share	8.2%	4.1%
Branches	190	151

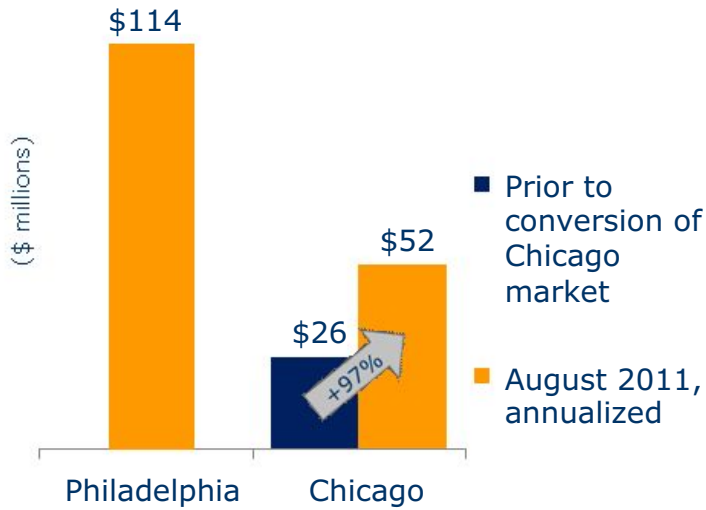
Source: SNL Database and Nielsen as of September 30, 2011. (1) Corporate banking prospects include Large Corporate, Middle Market, Commercial Segment, Public Finance and a minor amount of other segments. (2) Source: Nielsen.



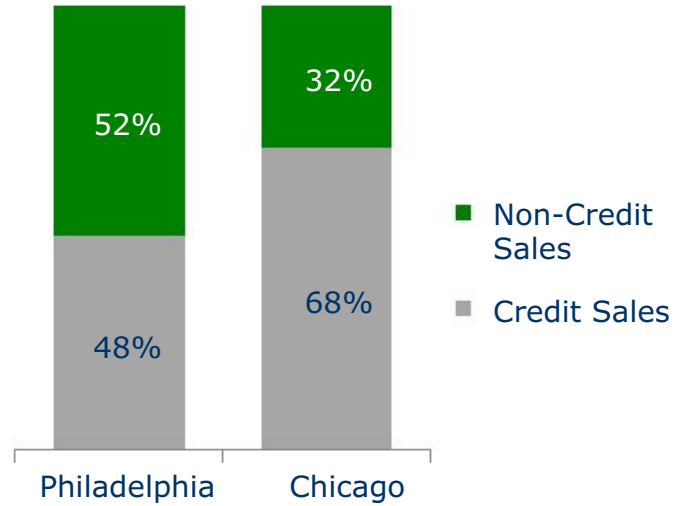
# The Chicago Story – Executing on the Opportunity

## PNC's demonstrated execution and revenue potential

Total Corporate Banking and AMG Sales<sup>1</sup>



Corporate Banking Cross-sell Revenue<sup>2</sup>



(1) Chicago market application systems conversion occurred in June 2010. Pre-conversion Sales reflect the first six months of 2010, annualized. (2) Year-to-date August 2011.

# Balance Sheet Management in a Low Rate Environment

## Strategies

- ▶ Increase responsible lending to partially offset lower asset yields
- ▶ Substantially reduce cost of funding to maintain net interest income
- ▶ Maintain liquidity and strong capital position

## Drivers

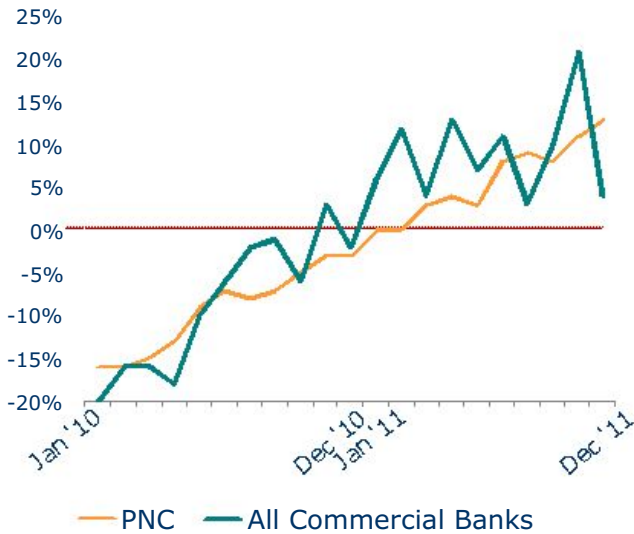
- ▶ Focus on risk-adjusted loan growth to mitigate impact of securities repricing
- ▶ Lower funding cost

Funding Cost Reduction Opportunities	Expected 2012 Impact (in millions)
Repricing CDs	<b>\$450-\$500</b>
Trust preferreds	
Maturing debt	
Deposit funding	

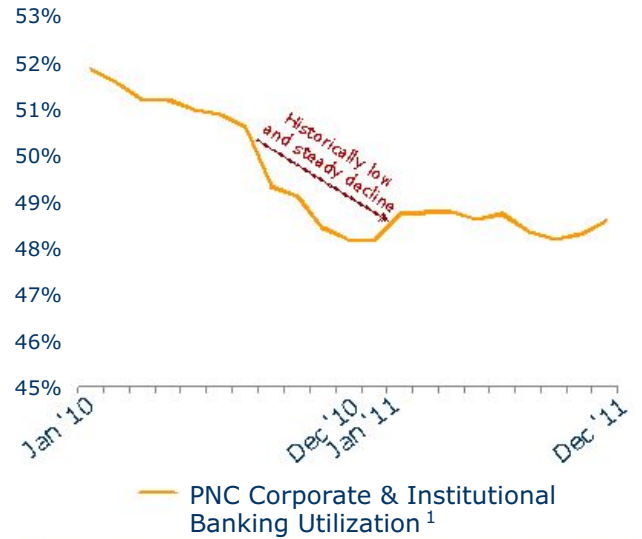
Expected 2012 impact compared to 2011 assumes an extended period of slow economic growth and low interest rates.

# Accelerating Commercial and Industrial Loan Growth

## Annual loan growth



## Utilization



Every percentage point increase in utilization increases loan balances by \$1.4B and approximately \$40M in annual net interest income.

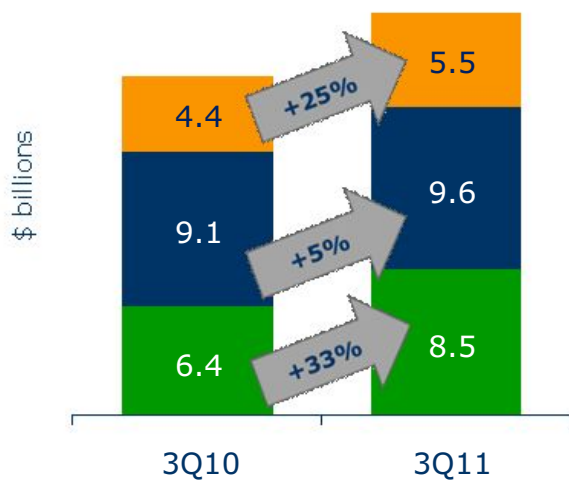
Source: Federal Reserve H8 reports for all domestic commercial banks. Seasonally adjusted annual growth rate. PNC loan data from TARP reports. (1) PNC Corporate & Institutional Banking quarterly utilization rates reflect the consolidation of Market Street Funding Corporation beginning January 2010. 2011 represents year to date results through September 30, 2011.

# Loan Growth Momentum

Average loan growth primarily driven by new clients

YTD highlights

- Corporate Finance
- Middle Market
- Business Credit

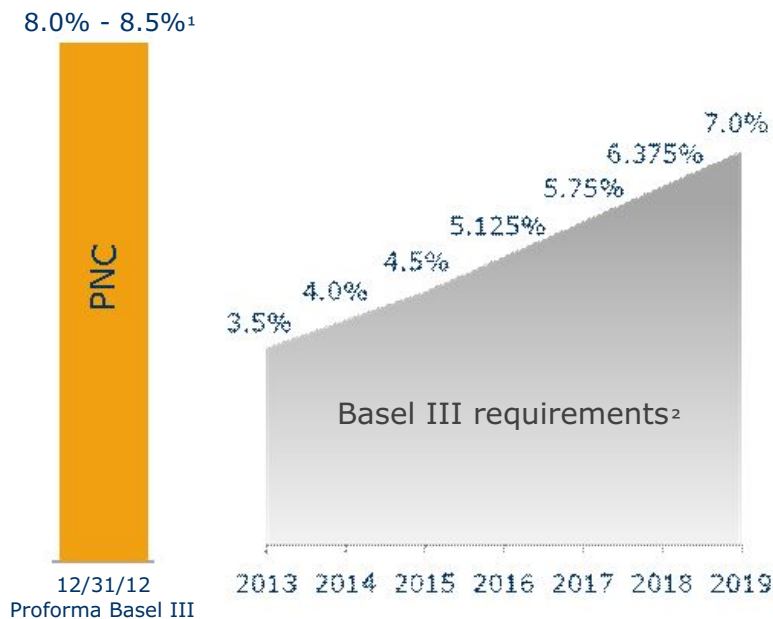


- ▶ Total Corporate & Institutional Banking average loans increased in 3Q11 by 7% compared with 3Q10
- ▶ Loans have been steadily increasing in Business Credit, Middle Market and Corporate Finance since the end of 2010, primarily driven by new client growth and commitments
- ▶ Average credit commitments per new client has increased 60% YTD11 vs. YTD10

# Capital Management

## Tier 1 common ratio

## Highlights



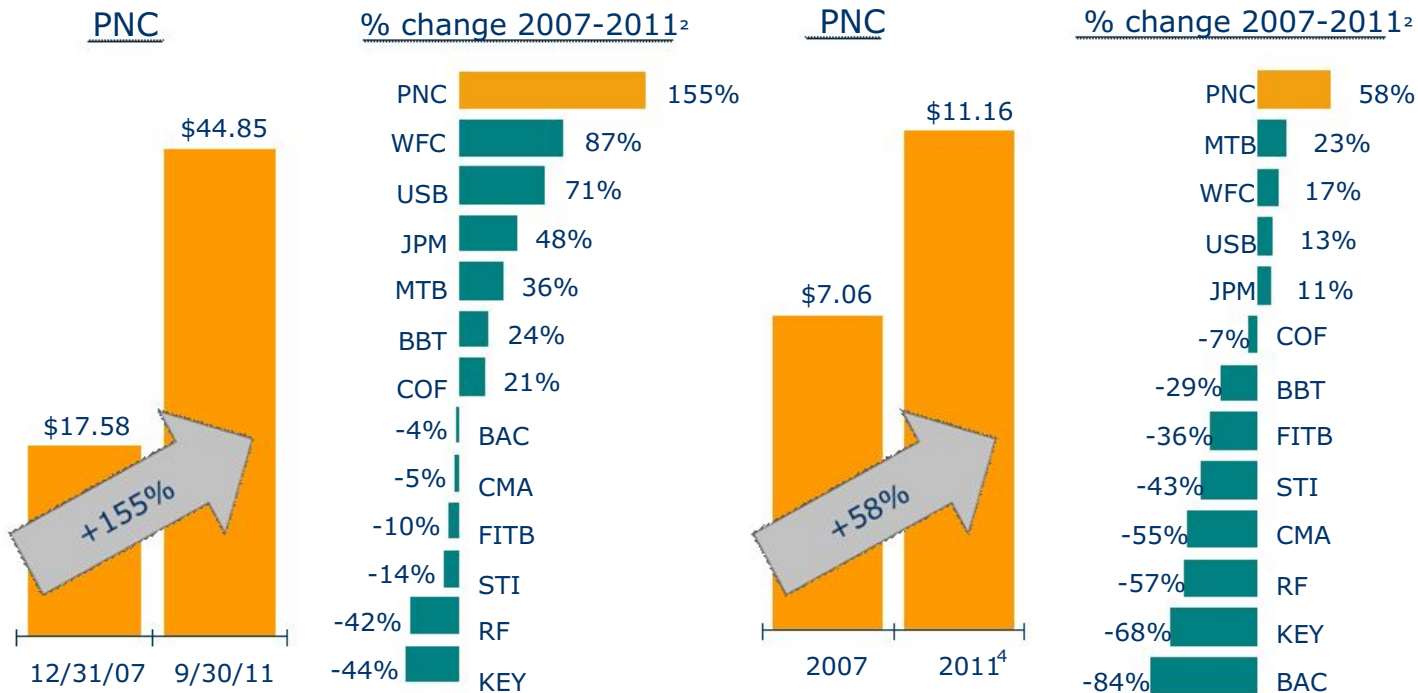
- ▶ Proforma Basel III Tier 1 common ratio estimated to be between 8.0-8.5% at December 31, 2012<sup>2</sup>
  - Possible improvement assuming final capital requirements reflect the inherent risk profile in our sub-investment grade securities
  - Assumes no common stock issuance to fund pending acquisition of RBC Bank (USA)
- ▶ Strong liquidity position at September 30, 2011
  - Loan-to-deposit ratio of 82%
  - Parent company two year liquidity coverage<sup>3</sup> of 168%
- ▶ Capital Priorities:
  - Investing in organic growth
  - Meeting regulatory requirements
  - Return capital to shareholders

(1) Proforma estimate is based on PNC's estimated Tier 1 common ratio of 10.5% as of 9/30/11, and includes the assumed benefit of 1.4%, which reflects First Call 2011 and 2012 estimates and current dividend payout, as well as the assumed decrease of 3.3%-3.8%, which reflects assumptions utilizing Basel II methodology regarding credit, operating and market risk and includes the treatment of BlackRock and sub-investment grade securities (assuming no AOCI double counting) under Basel II, and assumes no common share issuance for the pending RBC Bank (USA) acquisition. This estimate is subject to further regulatory guidance and clarity. The estimate is based on the phase-in of Basel III rules in effect as of 2012. (2) Regulatory requirements include capital conservation buffer. (3) Parent company liquidity coverage defined as liquid assets divided by funding obligations within a two year period.

# Delivering Long-Term Shareholder Value

Tangible book value per share<sup>1</sup>

Pretax pre-provision earnings per share<sup>3</sup>



Peer banks identified in the Appendix. Source for banks other than PNC: SNL DataSource. (1) Tangible book value per share calculated as book value per share less goodwill and other intangible assets other than servicing rights. Further information is provided in the Appendix. (2) Percentage change for 2007 to nine months ended September 30, 2011, annualized, respectively. (3) Pretax, pre-provision earnings are from continuing operations and are calculated as total revenue less noninterest expense. Further information is provided in the Appendix. (4) 2011 represents pretax pre-provision earnings for the nine months ended September 30, 2011, annualized, divided by the number of shares outstanding as of September 30, 2011.

# Cautionary Statement Regarding Forward-Looking Information

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We also make statements in this presentation, and we may from time to time make other statements, regarding our outlook for earnings, revenues, expenses, capital levels, liquidity levels, asset quality and other matters regarding or affecting PNC and its future business and operations that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act. Forward-looking statements are typically identified by words such as "believe," "plan," "expect," "anticipate," "see," "intend," "outlook," "project," "forecast," "estimate," "goal," "will," "should" and other similar words and expressions. Forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time.

Forward-looking statements speak only as of the date made. We do not assume any duty and do not undertake to update forward-looking statements. Actual results or future events could differ, possibly materially, from those anticipated in forward-looking statements, as well as from historical performance.

Our forward-looking statements are subject to the following principal risks and uncertainties.

- Our businesses, financial results and balance sheet values are affected by business and economic conditions, including the following:
  - o Changes in interest rates and valuations in debt, equity and other financial markets.
  - o Disruptions in the liquidity and other functioning of U.S. and global financial markets.
  - o The impact on financial markets and the economy of the downgrade by Standard & Poor's of U.S. Treasury obligations and other U.S. government-backed debt, as well as issues surrounding the level of U.S. and European government debt and concerns regarding the credit worthiness of certain sovereign governments in Europe.
  - o Actions by Federal Reserve, U.S. Treasury and other government agencies, including those that impact money supply and market interest rates.
  - o Changes in customers', suppliers' and other counterparties' performance and creditworthiness.
  - o Slowing or failure of the current moderate economic recovery.
  - o Continued effects of aftermath of recessionary conditions and uneven spread of positive impacts of recovery on the economy and our counterparties, including adverse impacts on levels of unemployment, loan utilization rates, delinquencies, defaults and counterparty ability to meet credit and other obligations.
  - o Changes in customer preferences and behavior, whether due to changing business and economic conditions, legislative and regulatory initiatives, or other factors.
- Our forward-looking financial statements are subject to the risk that economic and financial market conditions will be substantially different than we are currently expecting. These statements are based on our current view that the modest economic expansion will persist in the year ahead and interest rates will remain very low.

# Cautionary Statement Regarding Forward-Looking Information (continued)

Appendix

- Legal and regulatory developments could have an impact on ability to operate our businesses, financial condition, results of operations, competitive position, reputation, or pursuit of attractive acquisition opportunities. Reputational impacts could affect matters such as business generation and retention, liquidity, funding, and ability to attract and retain management. These developments could include:
  - o Changes resulting from legislative and regulatory reforms, including broad-based restructuring of financial industry regulation and changes to laws and regulations involving tax, pension, bankruptcy, consumer protection, and other industry aspects, and changes in accounting policies and principles. We will be impacted by extensive reforms provided for in the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act") and otherwise growing out of the recent financial crisis, the precise nature, extent and timing of which, and their impact on us, remains uncertain.
  - o Changes to regulations governing bank capital and liquidity standards, including due to the Dodd-Frank Act and to Basel III initiatives.
  - o Unfavorable resolution of legal proceedings or other claims and regulatory and other governmental investigations or other inquiries. In addition to matters relating to PNC's business and activities, such matters may include proceedings, claims, investigations, or inquiries relating to pre acquisition business and activities of acquired companies, such as National City. These matters may result in monetary judgments or settlements or other remedies, including fines, penalties, restitution or alterations in our business practices, and in additional expenses and collateral costs, and may cause reputational harm to PNC.
  - o Results of regulatory examination and supervision process, including our failure to satisfy requirements of agreements with governmental agencies.
  - o Impact on business and operating results of any costs associated with obtaining rights in intellectual property claimed by others and of adequacy of our intellectual property protection in general.
- Business and operating results are affected by our ability to identify and effectively manage risks inherent in our businesses, including, where appropriate, through effective use of third-party insurance, derivatives, and capital management techniques, and to meet evolving regulatory capital standards. In particular, our results currently depend on our ability to manage elevated levels of impaired assets.
- Business and operating results also include impacts relating to our equity interest in BlackRock, Inc. and rely to a significant extent on information provided to us by BlackRock. Risks and uncertainties that could affect BlackRock are discussed in more detail by BlackRock in SEC filings.
- Our planned acquisition of RBC Bank (USA) presents us with risks and uncertainties related both to the acquisition transaction itself and its integration into PNC after closing, including:
  - o Closing is dependent on, among other things, receipt of regulatory and other applicable approvals, the timing of which cannot be predicted with precision at this point and which may not be received at all. The impact of closing on PNC's financial statements will be affected by the timing of the transaction.
  - o The transaction (including integration of RBC Bank (USA)'s businesses) may be substantially more expensive to complete than anticipated. Anticipated benefits, including cost savings and strategic gains, may be significantly harder or take longer to achieve than expected or may not be achieved in their entirety as a result of unexpected factors or events.
  - o Our ability to achieve anticipated results from this transaction is dependent also on the following factors, in part related to the state of economic and financial markets: the extent of credit losses in the acquired loan portfolios and the extent of deposit attrition. Also, litigation and governmental investigations that may be filed or commenced, as a result of this transaction or otherwise, could impact the timing or realization of anticipated benefits to PNC.



# Cautionary Statement Regarding Forward-Looking Information (continued)

Appendix

- o Integration of RBC Bank (USA)'s business and operations into PNC, which will include conversion of RBC Bank (USA)'s different systems and procedures, may take longer than anticipated or be more costly than anticipated or have unanticipated adverse results relating to RBC Bank (USA)'s or PNC's existing businesses. PNC's ability to integrate RBC Bank (USA) successfully may be adversely affected by the fact that this transaction will result in PNC entering several markets where PNC does not currently have any meaningful retail presence.
- In addition to the planned RBC Bank (USA) transaction, we grow our business in part by acquiring from time to time other financial services companies, financial services assets and related deposits. These other acquisitions, including our planned acquisition of branches and related deposits in metropolitan Atlanta, Georgia from Flagstar Bank, FSB, often present risks and uncertainties analogous to those presented by the RBC Bank (USA) transaction, as well as, in some cases, with risks related to entering into new lines of business.
- Competition can have an impact on customer acquisition, growth and retention and on credit spreads and product pricing, which can affect market share, deposits and revenues. Industry restructuring in the current environment could also impact our business and financial performance through changes in counterparty creditworthiness and performance and in competitive and regulatory landscape. Our ability to anticipate and respond to technological changes can also impact our ability to respond to customer needs and meet competitive demands.
- Business and operating results can also be affected by widespread disasters, dislocations, terrorist activities or international hostilities through impacts on the economy and financial markets generally or on us or our counterparties specifically.

We provide greater detail regarding some of these factors in our 2010 Form 10-K and first and second quarter 2011 Form 10-Qs, including Risk Factors and Risk Management sections of those reports, and our subsequent SEC filings. Our forward-looking statements may also be subject to other risks and uncertainties, including those we may discuss elsewhere in this presentation or in SEC filings, accessible on the SEC's website at [www.sec.gov](http://www.sec.gov) and on our corporate website at [www.pnc.com/secfilings](http://www.pnc.com/secfilings). We have included these web addresses as inactive textual references only. Information on these websites is not part of this document.

Any annualized, proforma, estimated, third party or consensus numbers in this presentation are used for illustrative or comparative purposes only and may not reflect actual results. Any consensus earnings estimates are calculated based on the earnings projections made by analysts who cover that company. The analysts' opinions, estimates or forecasts (and therefore the consensus earnings estimates) are theirs alone, are not those of PNC or its management, and may not reflect PNC's or other company's actual or anticipated results.

# Non-GAAP to GAAP Reconciliation

Appendix

<i>In millions</i>	As of or for the nine months ended	
	Sept. 30, 2011	
Tier 1 common capital (1)		\$23,410
Reported net income		2,578
Reported net income, if annualized		3,447
Return on tier 1 common capital		14.7%

PNC believes that return on tier 1 common capital is useful as a tool to help measure and assess a company's use of common equity.

(1) Estimated for Sept. 30, 2011.

<i>In millions except per share data</i>	As of		
	Dec. 31, 2007	Sept. 30, 2011	% Change
Common shareholders' equity	\$14,847	\$32,583	
Common shares outstanding	341	526	
Book value per common share	\$43.60	\$61.92	42%
Goodwill and other intangible assets other than servicing rights	\$8,853	\$8,990	
Common shareholders' equity less intangible assets	\$5,994	\$23,593	
Common shares outstanding	341	526	
Tangible book value per common share	\$17.58	\$44.85	155%

PNC believes that tangible book value per common share, a non-GAAP measure, is useful as a tool to help evaluate the amount, on a per share basis, of goodwill and certain other intangible assets included in book value per common share.

# Non-GAAP to GAAP Reconciliation

Appendix

<i>In millions except per share data</i>	For the year ended	For the nine months ended	% Change
	Dec. 31, 2007	September 30, 2011	
Total revenue	\$6,705	\$10,777	
Noninterest expense	4,296	6,386	
Pretax pre-provision earnings from continuing operations	\$2,409	\$4,391	
Pretax pre-provision earnings, annualized	\$2,409	\$5,871	
Common shares outstanding	341	526	
Annualized pretax pre-provision earnings per share	\$7.06	\$11.16	58%

PNC believes that pretax, pre-provision earnings from continuing operations, a non-GAAP measure, is useful as a tool to help evaluate the ability to provide for credit costs through operations.

## Ticker

The PNC Financial Services Group, Inc.	PNC
BB&T Corporation	BBT
Bank of America Corporation	BAC
Capital One Financial, Inc.	COF
Comerica Inc.	CMA
Fifth Third Bancorp	FITB
JPMorgan Chase	JPM
KeyCorp	KEY
M&T Bank	MTB
Regions Financial Corporation	RF
SunTrust Banks, Inc.	STI
U.S. Bancorp	USB
Wells Fargo & Co.	WFC