

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The  
Securities Exchange Act of 1934**

**December 7, 2010**  
**Date of Report (date of earliest event reported)**

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**THE PNC FINANCIAL SERVICES GROUP, INC.**

(exact name of registrant as specified in its charter)

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**Pennsylvania**  
(state or other jurisdiction of  
incorporation or organization)

**Commission File Number**  
**001-09718**

**25-1435979**  
(I.R.S. Employer  
Identification Number)

**One PNC Plaza**  
**249 Fifth Avenue**  
**Pittsburgh, Pennsylvania 15222-2707**  
(Address of principal executive offices, including zip code)

**(412) 762-2000**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 2.02. Results of Operations and Financial Condition.**

On December 7, 2010, James E. Rohr, Chairman and Chief Executive Officer of The PNC Financial Services Group, Inc. (the "Corporation"), discussed business performance and strategy at the Goldman Sachs Financial Services Conference in New York. This presentation was accompanied by a series of electronic slides that included information pertaining to the financial results and business strategies of the Corporation. A copy of these slides and related material is included in this report as Exhibit 99.1 and is furnished herewith.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits. The exhibit listed on the Exhibit Index accompanying this Form 8-K is furnished herewith.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**THE PNC FINANCIAL SERVICES GROUP, INC.**  
*(Registrant)*

Date: December 7, 2010

By: \_\_\_\_\_ /s/ SAMUEL R. PATTERSON  
Samuel R. Patterson  
*Senior Vice President and Controller*

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**EXHIBIT INDEX**

<u>Number</u>	<u>Description</u>	<u>Method of Filing</u>
99.1	Electronic presentation slides and related material for the Goldman Sachs Financial Services Conference on December 7, 2010	Furnished herewith.



The PNC Financial Services Group, Inc.

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Goldman Sachs  
Financial Services Conference

December 7, 2010

# Cautionary Statement Regarding Forward-Looking Information and Adjusted Information

This presentation includes “snapshot” information about PNC used by way of illustration. It is not intended as a full business or financial review and should be viewed in the context of all of the information made available by PNC in its SEC filings. The presentation also contains forward-looking statements regarding our outlook or expectations relating to PNC’s future business, operations, financial condition, financial performance, capital and liquidity levels, and asset quality. Forward-looking statements are necessarily subject to numerous assumptions, risks and uncertainties, which change over time.

The forward-looking statements in this presentation are qualified by the factors affecting forward-looking statements identified in the more detailed Cautionary Statement included in the Appendix, which is included in the version of the presentation materials posted on our corporate website at [www.pnc.com/investorevents](http://www.pnc.com/investorevents). We provide greater detail regarding some of these factors in our 2009 Form 10-K and 2010 Form 10-Qs, including in the Risk Factors and Risk Management sections of those reports, and in our subsequent SEC filings (accessible on the SEC’s website at [www.sec.gov](http://www.sec.gov) and on or through our corporate website at [www.pnc.com/secfilings](http://www.pnc.com/secfilings)). We have included web addresses here and elsewhere in this presentation as inactive textual references only. Information on these websites is not part of this presentation.

Future events or circumstances may change our outlook or expectations and may also affect the nature of the assumptions, risks and uncertainties to which our forward-looking statements are subject. The forward-looking statements in this presentation speak only as of the date of this presentation. We do not assume any duty and do not undertake to update those statements.

In this presentation, we will sometimes refer to adjusted results to help illustrate the impact of certain types of items, such as our third quarter 2010 gain related to the sale of PNC Global Investment Servicing Inc. (“GIS”), the acceleration of accretion of the remaining issuance discount on our TARP preferred stock in connection with the first quarter 2010 redemption of such stock, our fourth quarter 2009 gain related to BlackRock’s acquisition of Barclays Global Investors (the “BLK/BGI gain”), our fourth quarter 2008 conforming provision for credit losses for National City, and integration costs in the 2010 and 2009 periods. This information supplements our results as reported in accordance with GAAP and should not be viewed in isolation from, or a substitute for, our GAAP results. We believe that this additional information and the reconciliations we provide may be useful to investors, analysts, regulators and others as they evaluate the impact of these respective items on our results for the periods presented due to the extent to which the items are not indicative of our ongoing operations. We may also provide information on pretax pre-provision earnings (total revenue less noninterest expense), as we believe that pretax pre-provision earnings, a non-GAAP measure, is useful as a tool to help evaluate the ability to provide for credit costs through operations. Where applicable, we provide GAAP reconciliations for such additional information.

In certain discussions, we may also provide information on yields and margins for all interest-earning assets calculated using net interest income on a taxable-equivalent basis by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on taxable investments. We believe this adjustment may be useful when comparing yields and margins for all earning assets. We may also use annualized, proforma, estimated or third party numbers for illustrative or comparative purposes only. These may not reflect actual results.

This presentation may also include discussion of other non-GAAP financial measures, which, to the extent not so qualified therein or in the Appendix, is qualified by GAAP reconciliation information available on our corporate website at [www.pnc.com](http://www.pnc.com) under “About PNC–Investor Relations.”



## Today's Discussion

- ▶ 2010 has been a year of strategic achievements for PNC in a challenging environment
- ▶ PNC is well positioned to deliver strong returns
- ▶ PNC has substantial opportunities for growth to achieve even greater shareholder value

PNC Continues to Build a Great Company.

# PNC - A Powerful Franchise

A  
Focus on  
Achievement



	Sept. 30, 2010	U.S. Rank
Deposits	\$179 billion	6 <sup>th</sup>
Assets	\$260 billion	8 <sup>th</sup>
Branches	2,461	5 <sup>th</sup>
ATMs	6,626	5 <sup>th</sup>

**Retail**

Footprint covering nearly 1/3 of the U.S. population

**BlackRock**

A leader in investment management, risk management and advisory services worldwide

**Asset Management**

One of the largest bank-held asset managers in the U.S.

**Corporate & Institutional**

A leader in serving middle-market customers and government entities

**Residential Mortgage**

One of the nation's largest mortgage platforms

(1) Rankings source: SNL DataSource; Banks headquartered in U.S.



# Building a High Quality, Differentiated Balance Sheet

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(billions)	Sept. 30, 2010	Change from, Dec. 31, 2008 <sup>(1)</sup>
Investment securities	\$63.5	\$20.0
Total loans	150.1	(25.4)
Other assets	46.5	(25.5)
<b>Total assets</b>	<b>\$260.1</b>	<b>(\$30.9)</b>
Transaction deposits	\$128.2	\$17.2
Retail CDs	40.7	(17.6)
Other time/savings	10.3	(13.3)
<b>Total deposits</b>	<b>179.2</b>	<b>(13.7)</b>
Borrowed funds	39.8	(12.5)
Other	11.1	(9.3)
Preferred equity	.6	(7.3)
Common equity	29.4	11.9
<b>Total liabilities and equity</b>	<b>\$260.1</b>	<b>(\$30.9)</b>

## Sept. 30, 2010 highlights

- ▶ Loans to deposits ratio of 84%
- ▶ Loans declined driven by loan payoffs, sales, net charge-offs and ongoing soft demand
- ▶ Continued to grow transaction deposits while reducing higher cost brokered and retail CDs
- ▶ Added high quality, short-duration investment securities
- ▶ Significant improvement in common equity

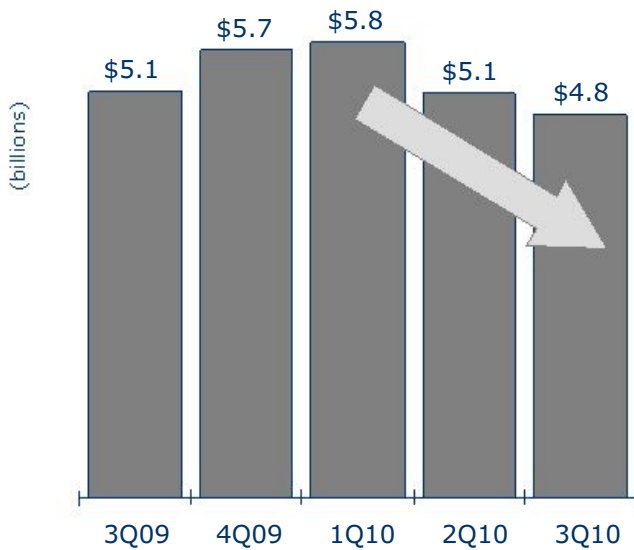
(1) December 31, 2008 was the closing date of our National City acquisition.

# Continued Credit Quality Improvement

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Achievement

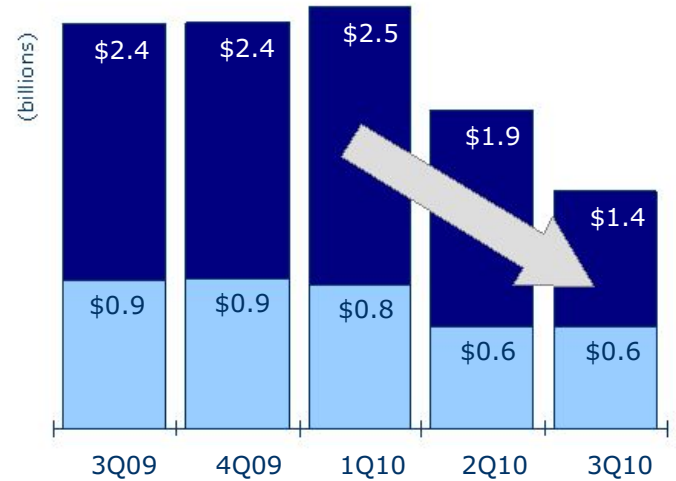
## Nonperforming loans<sup>1</sup>

■ Quarter end nonperforming loans<sup>1</sup>



## Accruing loans past due<sup>2</sup>

■ 30-89 Days  
■ 90 Days +

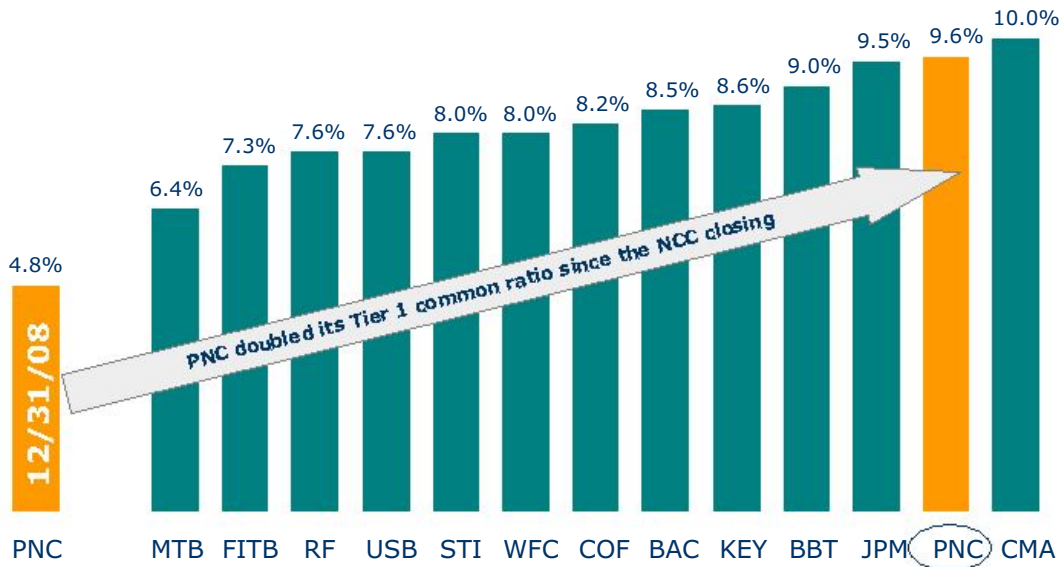


(1) Loans acquired from National City that were impaired are not included as they were recorded at estimated fair value when acquired and are currently considered performing loans due to the accretion of interest in purchase accounting. Does not include loans held for sale or foreclosed and other assets. (2) Excludes loans that are government insured/guaranteed, primarily residential mortgages.

# Well-Positioned Capital Level to Support Growth



Sept. 30, 2010 Tier 1 common ratio



PNC's capital priorities

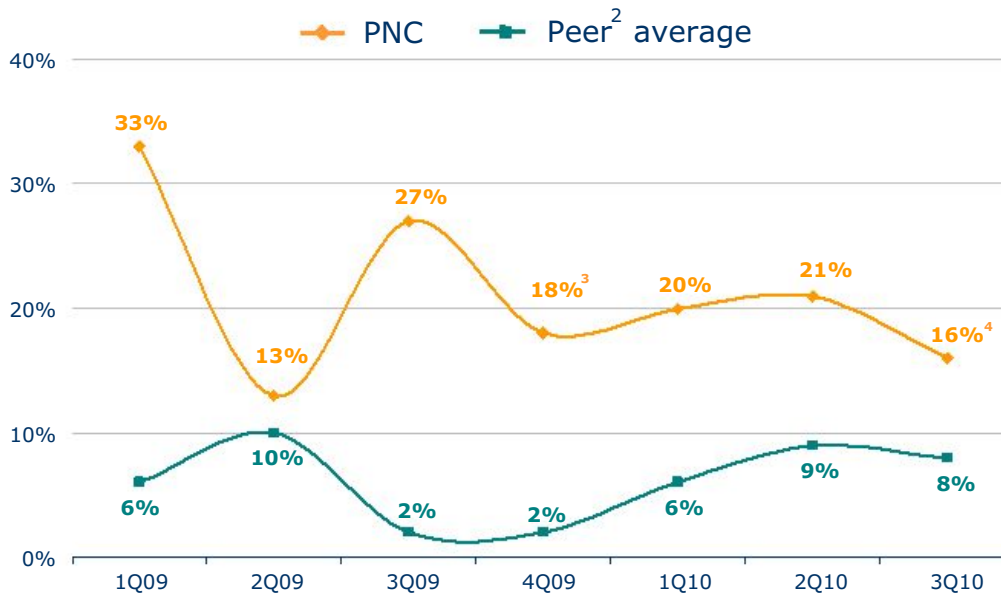
- ▶ Maintain strong levels
- ▶ Support our clients
- ▶ Invest in our businesses
- ▶ Basel III clarity
- ▶ Return capital to shareholders when appropriate

Ratios as of quarter end. Source: Company reports, MTB is estimated.

# Sustaining Solid Returns

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Achievement

## Return on tangible common equity<sup>1</sup>



## 3Q10 ROTCE<sup>1</sup>

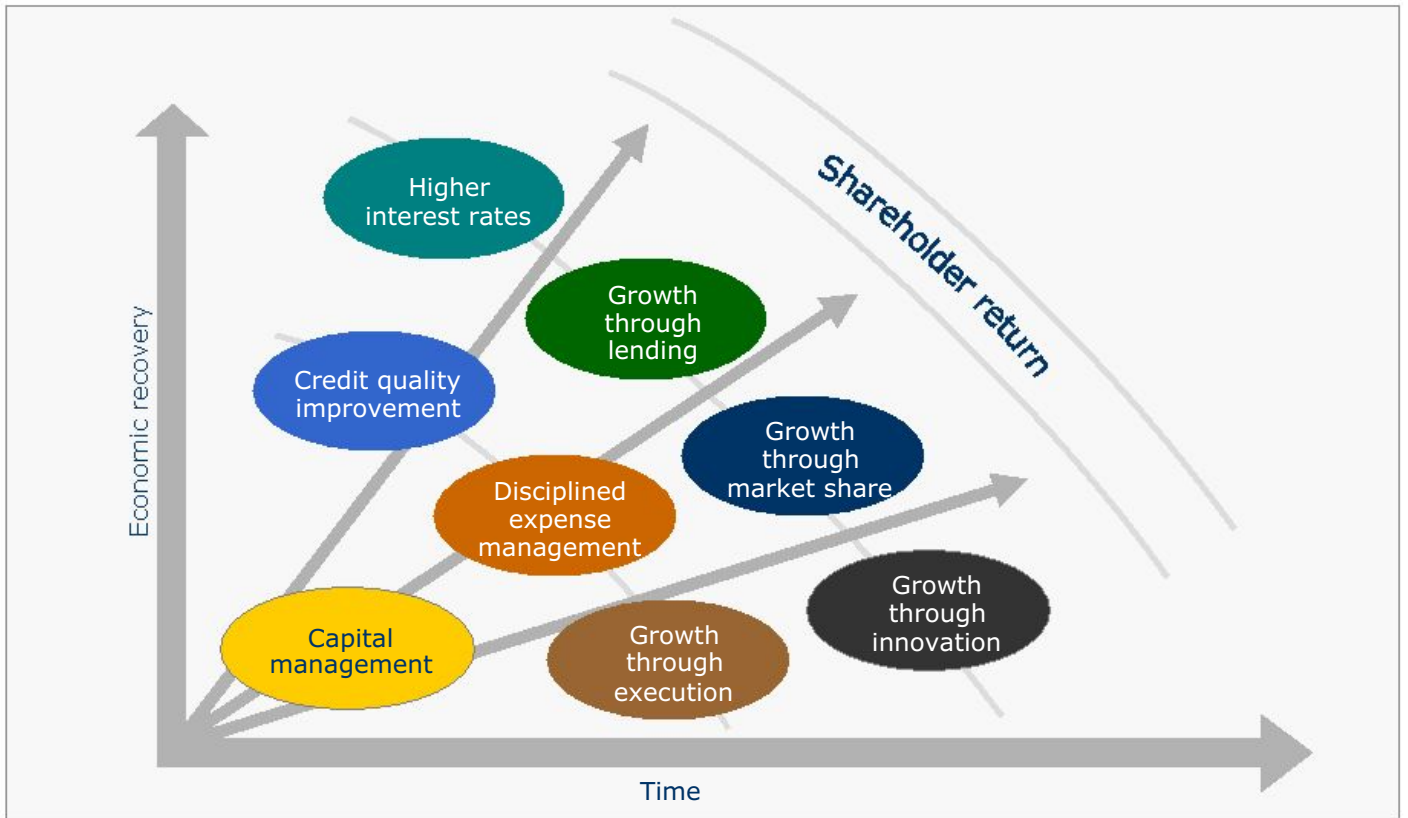
USB	21%
MTB	20%
WFC	17%
<b>PNC<sup>4</sup></b>	<b>16%</b>
JPM	15%
FITB	12%
KEY	12%
BBT	9%
STI	5%
CMA	4%
RF	(8%)
BAC	(23%)

(1) Return on tangible common equity calculated as net income divided by (common equity less intangible assets), annualized. PNC believes that return on tangible common equity, a non-GAAP measure, is useful as a tool to help measure and assess a company's use of equity. (2) Peers represent banks identified in the Appendix as available. COF not available. Source: SNL DataSource. (3) Excludes the \$687 million after-tax, \$1,076 million pretax, BLK/BGI gain. ROTCE including the gain was 49%. (4) Excludes the \$328 million after-tax, \$639 million pretax, gain on the sale of GIS. ROTCE including the gain was 23%. Return on common equity including the gain was 15% and excluding the gain was 11%. Further information on (1), (3) and (4) is provided in the Appendix.

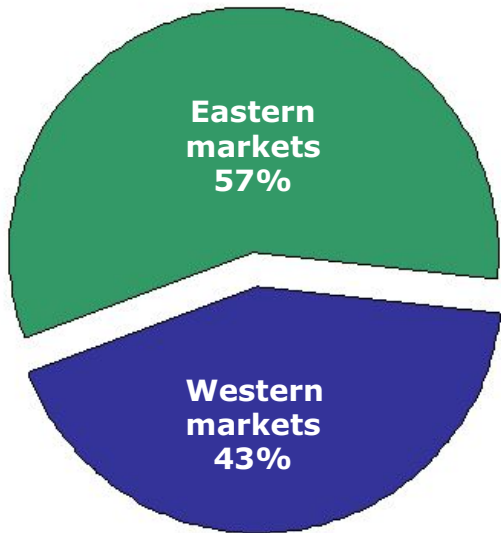


# PNC's Growth Opportunities

A  
Focus on  
Growth



## Sales contribution by region YTD10 annualized



### YTD10 franchise sales up **15%** vs. YTD09

- ▶ YTD10 sales up 8% vs. YTD09
- ▶ 100% of markets exceeded YTD10 goal

- ▶ YTD10 sales up **27%** vs. YTD09
- ▶ 3Q10 sales up 27% linked quarter
- ▶ 75% of markets exceeded YTD10 goal

### Products

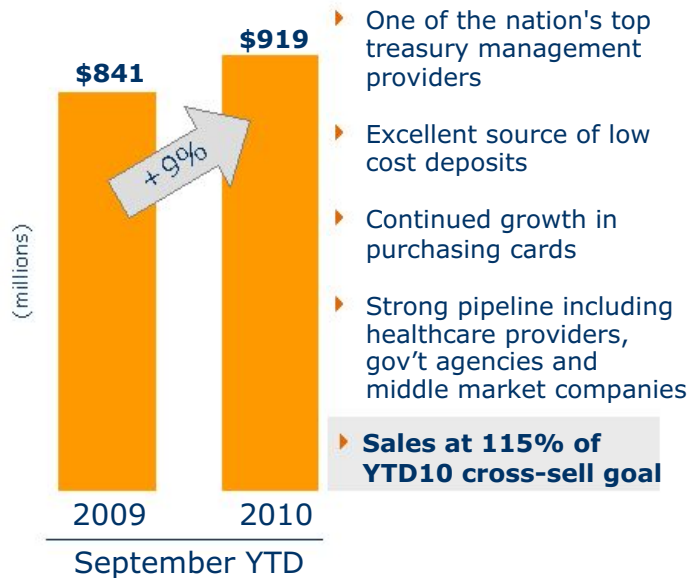
- ▶ Corporate Banking
- ▶ Wealth Management
- ▶ Institutional Investments
- ▶ Commercial Banking

# Growing Corporate Services Revenue

Growth  
Through  
Execution

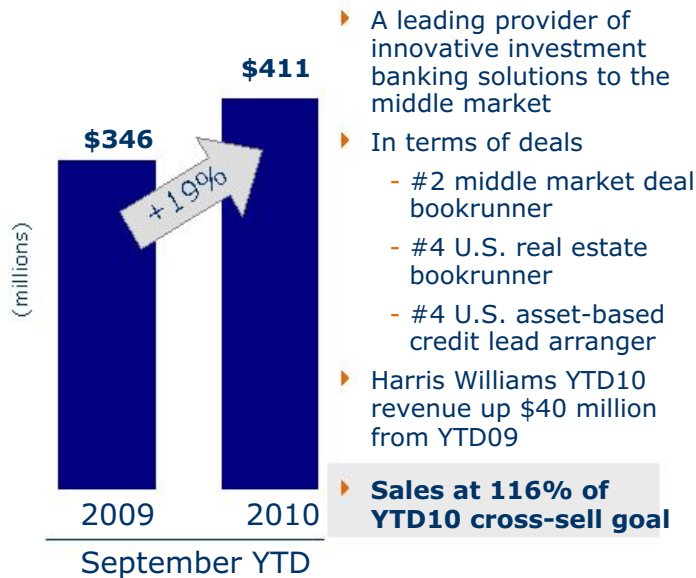
## Treasury Management

### Revenue<sup>1</sup>



## Capital Markets

### Revenue<sup>1</sup>



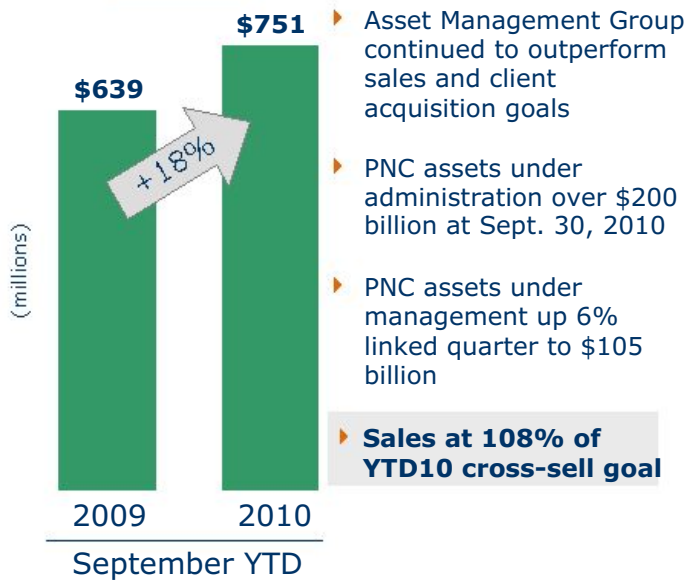
(1) Consolidated PNC amounts. Not all of these revenues are reflected in noninterest income.

# Growing Asset Management and Residential Mortgage Revenue

Growth  
Through  
Execution

## Asset Management

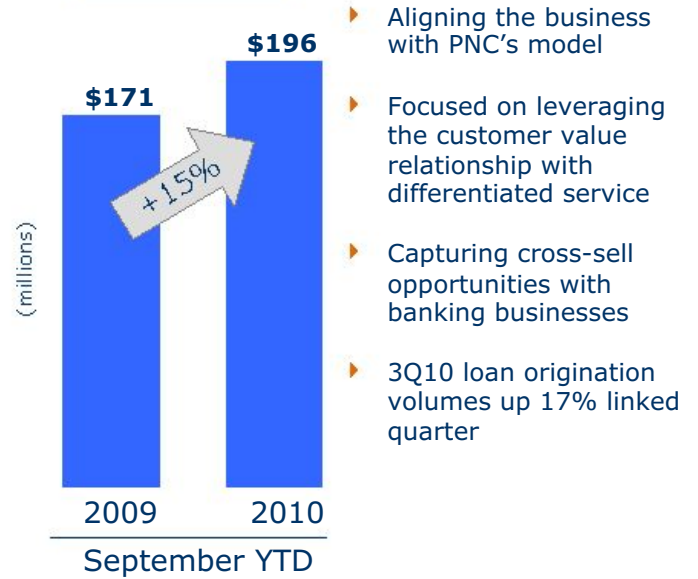
### Revenue<sup>1</sup>



- ▶ Asset Management Group continued to outperform sales and client acquisition goals
- ▶ PNC assets under administration over \$200 billion at Sept. 30, 2010
- ▶ PNC assets under management up 6% linked quarter to \$105 billion

## Residential Mortgage

### Servicing Fees



- ▶ Aligning the business with PNC's model
- ▶ Focused on leveraging the customer value relationship with differentiated service
- ▶ Capturing cross-sell opportunities with banking businesses
- ▶ 3Q10 loan origination volumes up 17% linked quarter

(1) Consolidated PNC amounts. Includes earnings from our equity investment in BlackRock.



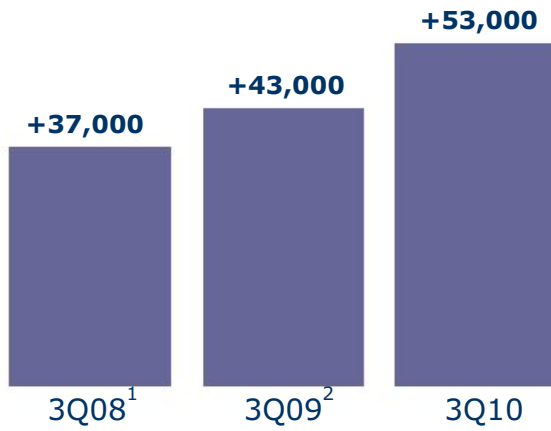
# Growing and Deepening Customer Relationships

Growth  
Through  
Execution

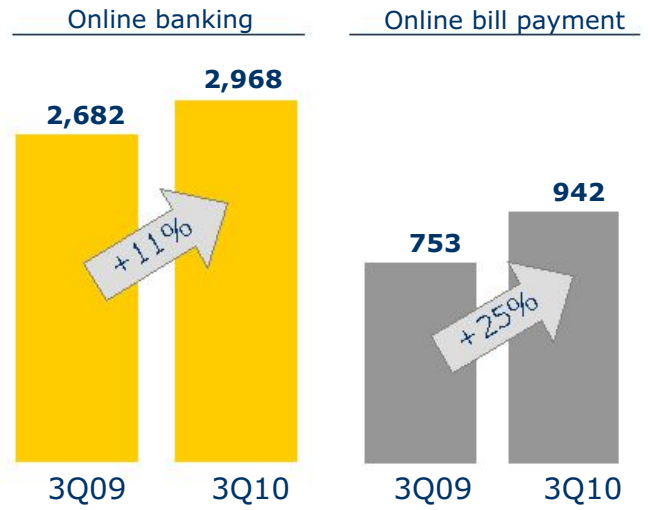
## Growing and retaining checking relationships

### Checking relationships

(Growth during the quarter)



### Retail active customers<sup>3</sup> (thousands)



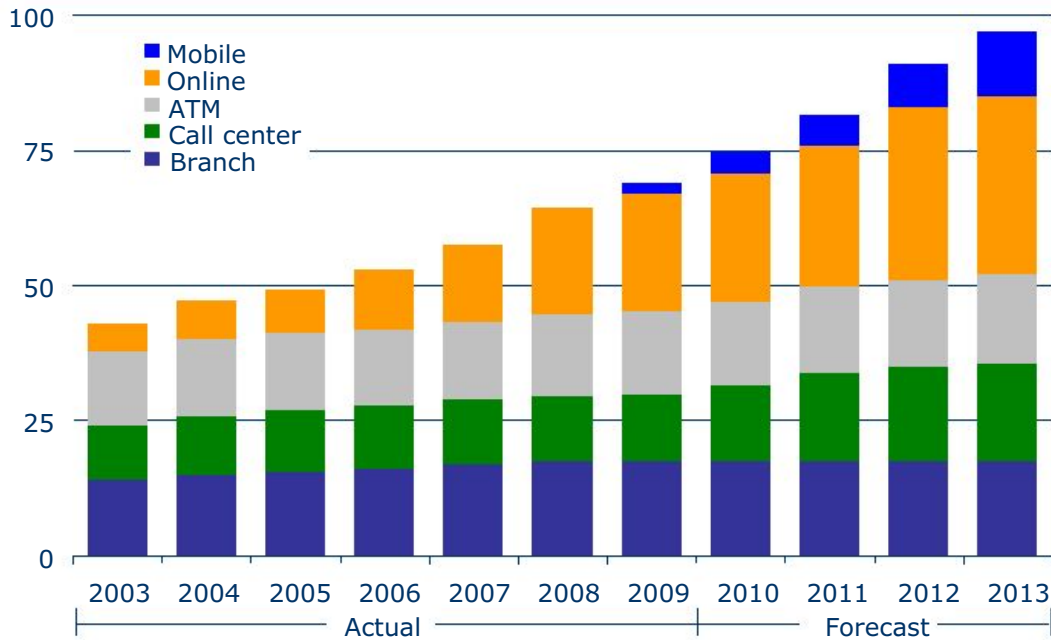
(1) Excludes the impact of the conversion of Sterling Financial Corporation accounts. (2) Excludes the impact of the required divestitures related to the National City acquisition. (3) At quarter end.

# Recognizing Changing Customer Preferences

Growth  
Through  
Innovative  
Thinking

## ▶ Customers have more choices and want more control

### US banking transactions by channel (billions)



- ▶ Growth in electronic channels continues to reduce consumer check payments
- ▶ In 2002, checks accounted for 48% of non-cash transactions
- ▶ By 2012, checks are expected to account for only 17% of non-cash transactions

Source: Tower Group, McKinsey & Co.

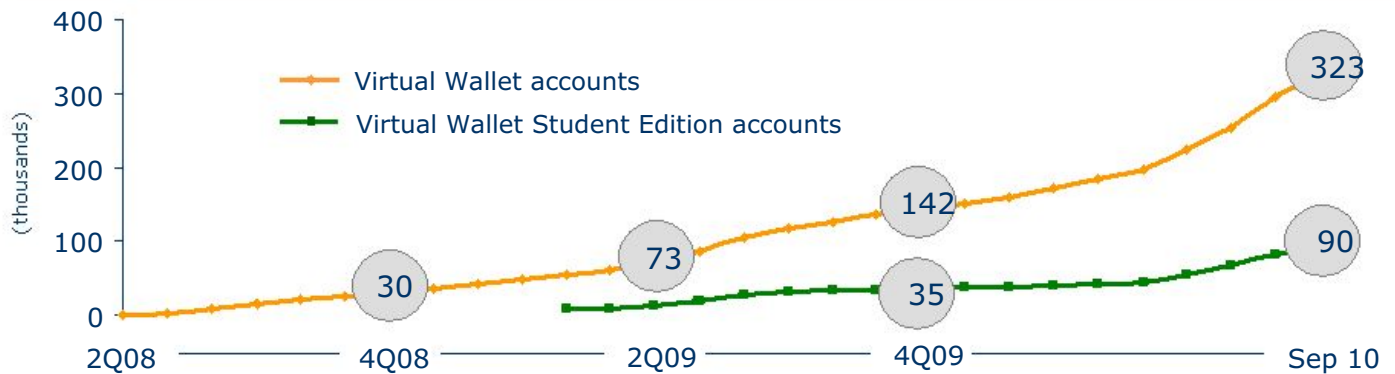
# Delivering Innovative Products and Services

Growth  
Through  
Innovative  
Thinking



- ▶ Recognized as an industry leading payment account
- ▶ Overall site ranked #1 - *Inside Online Banking 2010*
- ▶ A tremendously successful platform for PNC to reach a broader consumer base over time
- ▶ Virtual Wallet - Student Edition recognized by *2010 CIO 100* and *InformationWeek 2010*

## Virtual Wallet growth



# Capturing More Share of the Wallet

Growth  
Through  
Innovative  
Thinking

## ▶ While PNC's footprint includes some lower growth markets...

- ▶ PNC has demonstrated the ability to grow and attract customers in all markets
- ▶ PNC continues to leverage its suite of innovative products to deepen customer relationships

Projected population growth	
2010-2015	Average
BBT BAC RF STI WFC	4.5%
CMA COF FITB JPM KEY MTB PNC USB	2.2%

## ▶ ...the footprint also includes some of the wealthiest.

Top 20 states based on wealth holders with >\$1.5 million in net worth

PNC's retail footprint covers 9 of the top 20 wealthiest states

	State	Deposit market share
1	California	
2	New York	
3	Florida	13
4	Illinois	4
5	Texas	
6	Pennsylvania	1
7	Massachusetts	
8	New Jersey	5
9	Georgia	
10	Michigan	3
11	Ohio	2
12	North Carolina	
13	Virginia	11
14	Maryland	3
15	Connecticut	
16	Washington	
17	Wisconsin	11
18	Colorado	
19	Wyoming	
20	Arizona	

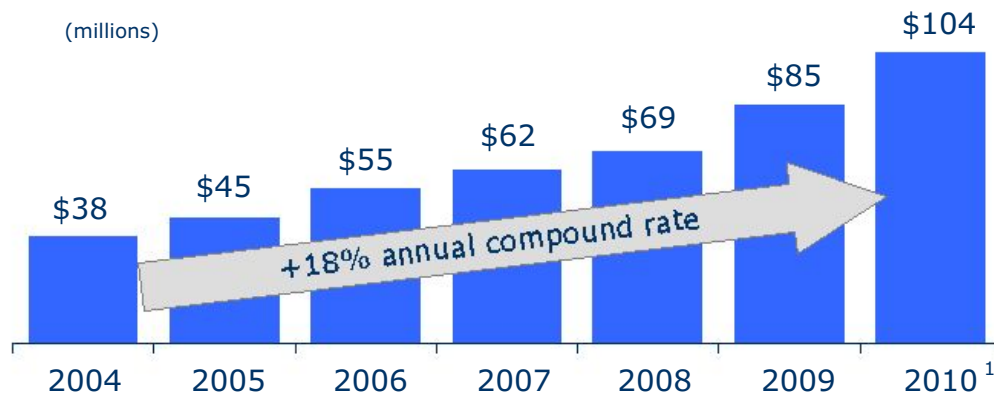
Sources: SNL DataSource as of June 30, 2010, IRS Statistics of Income Division, August 2008. ■ PNC retail footprint states.

## PNC Healthcare Advantage

Integrated solutions  
to transform the  
healthcare revenue cycle

- ▶ Industry-wide, nearly \$2 trillion in annual healthcare payments are processed; growing at 7% annually
- ▶ PNC was the first bank accredited by the Electronic Healthcare Network Accreditation Commission for both clearinghouse and lockbox operations
- ▶ PNC has worked with more than 1,400 healthcare organizations across the country

### PNC healthcare-related revenue growth

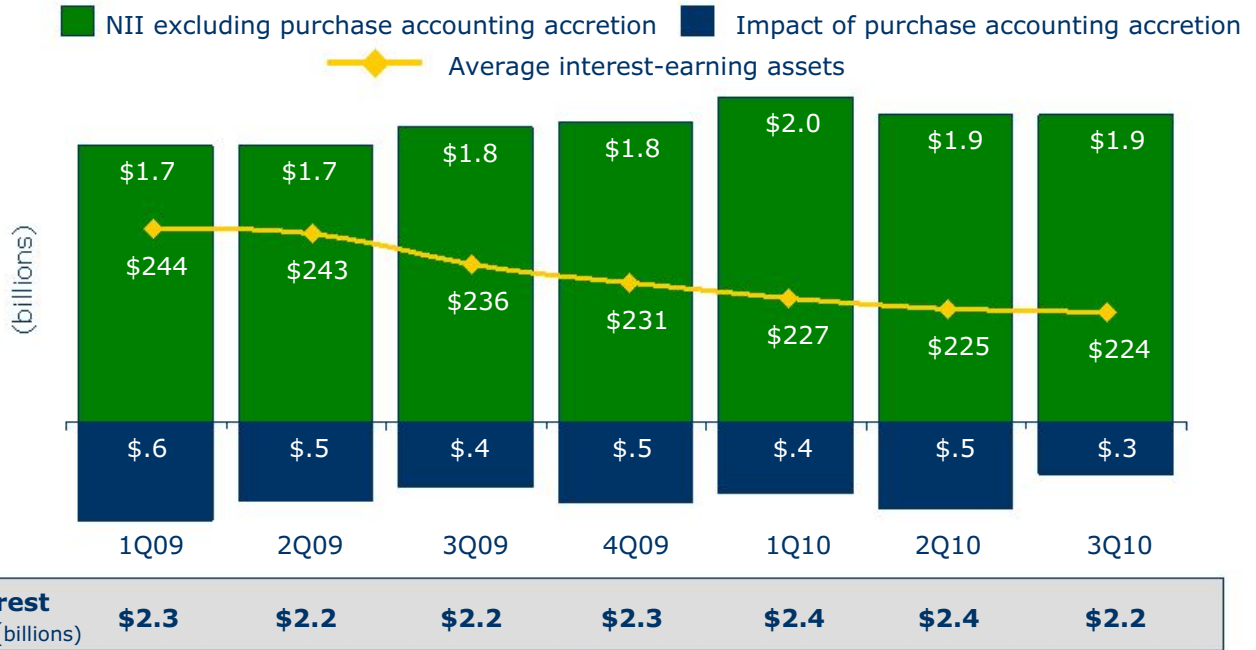


(1) For the nine months ended September 30, annualized.

# PNC's Net Interest Income Trend

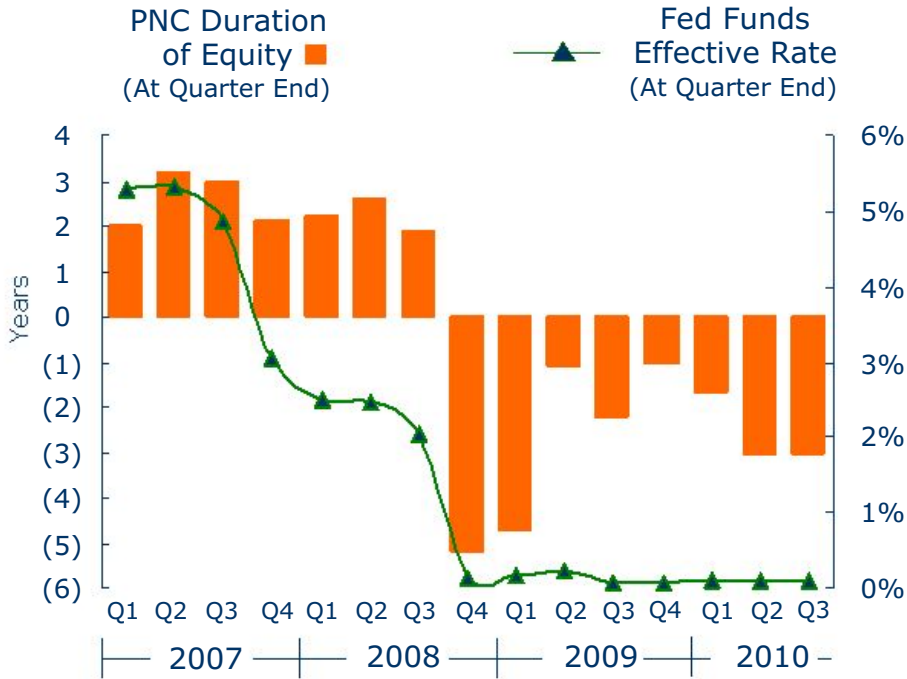
Growth From Higher Rates

▶ PNC's net interest income, excluding purchase accounting, has remained stable



# Active Balance Sheet Management

Growth From Higher Rates



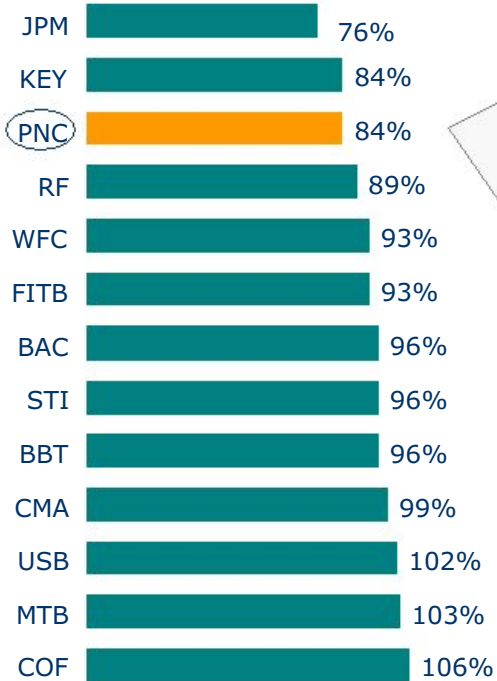
PNC 3Q10 NII Sensitivity	
Effect on NII in 1 <sup>st</sup> year from gradual interest rate change over following 12 months	
100 bps increase	+1.5%
100 bps decrease	(1.8%) <sup>(1)</sup>
Effect on NII in 2 <sup>nd</sup> year from gradual interest rate change over preceding 12 months	
100 bps increase	+4.6%
100 bps decrease	(5.9%) <sup>(1)</sup>

(1) Given the inherent limitations in certain of these measurement tools and techniques, results become less meaningful as interest rates approach zero.

# Capturing Lending Opportunities

Growth  
Through  
Lending

## 3Q10 loans/deposits



## Substantial lending potential

### Corporate & Institutional

- ▶ Increased loan utilization
- ▶ Commercial real estate

### Retail

- ▶ Small business
- ▶ Credit card
- ▶ Direct/indirect auto
- ▶ Residential mortgage

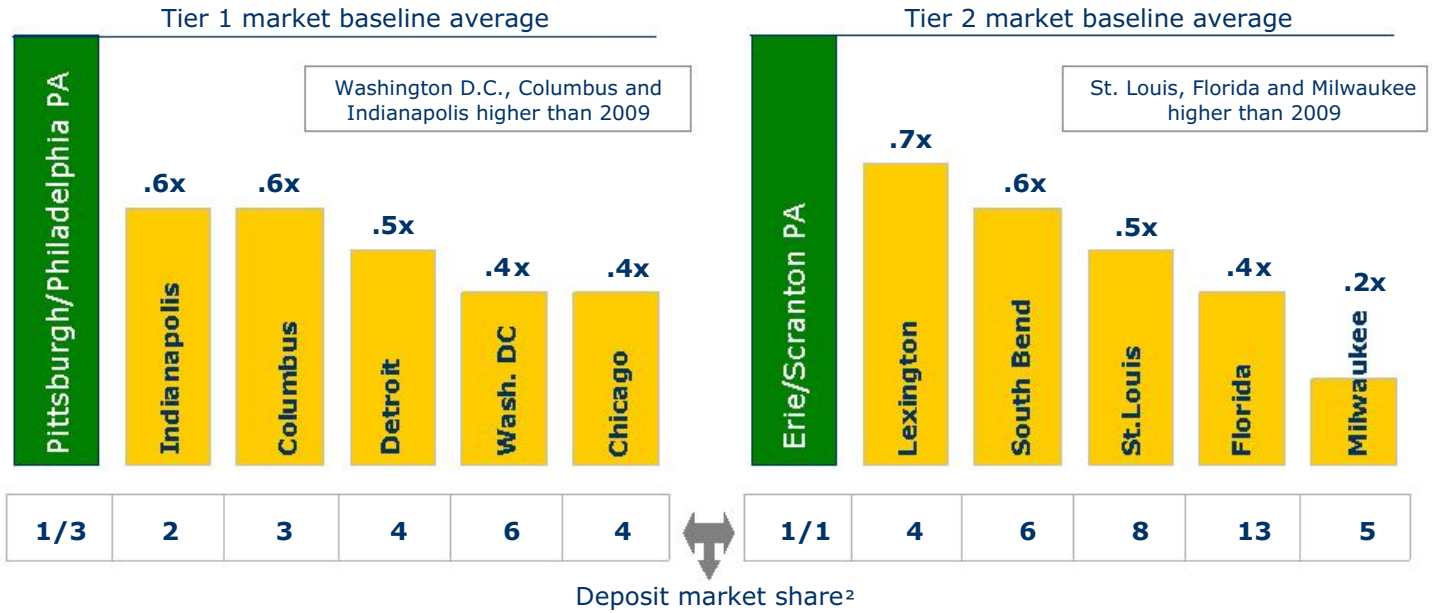
Information as of quarter end. Peer source: SNL DataSource.



# Leveraging the PNC Brand to Drive Revenue Growth

Growth Through Market Share

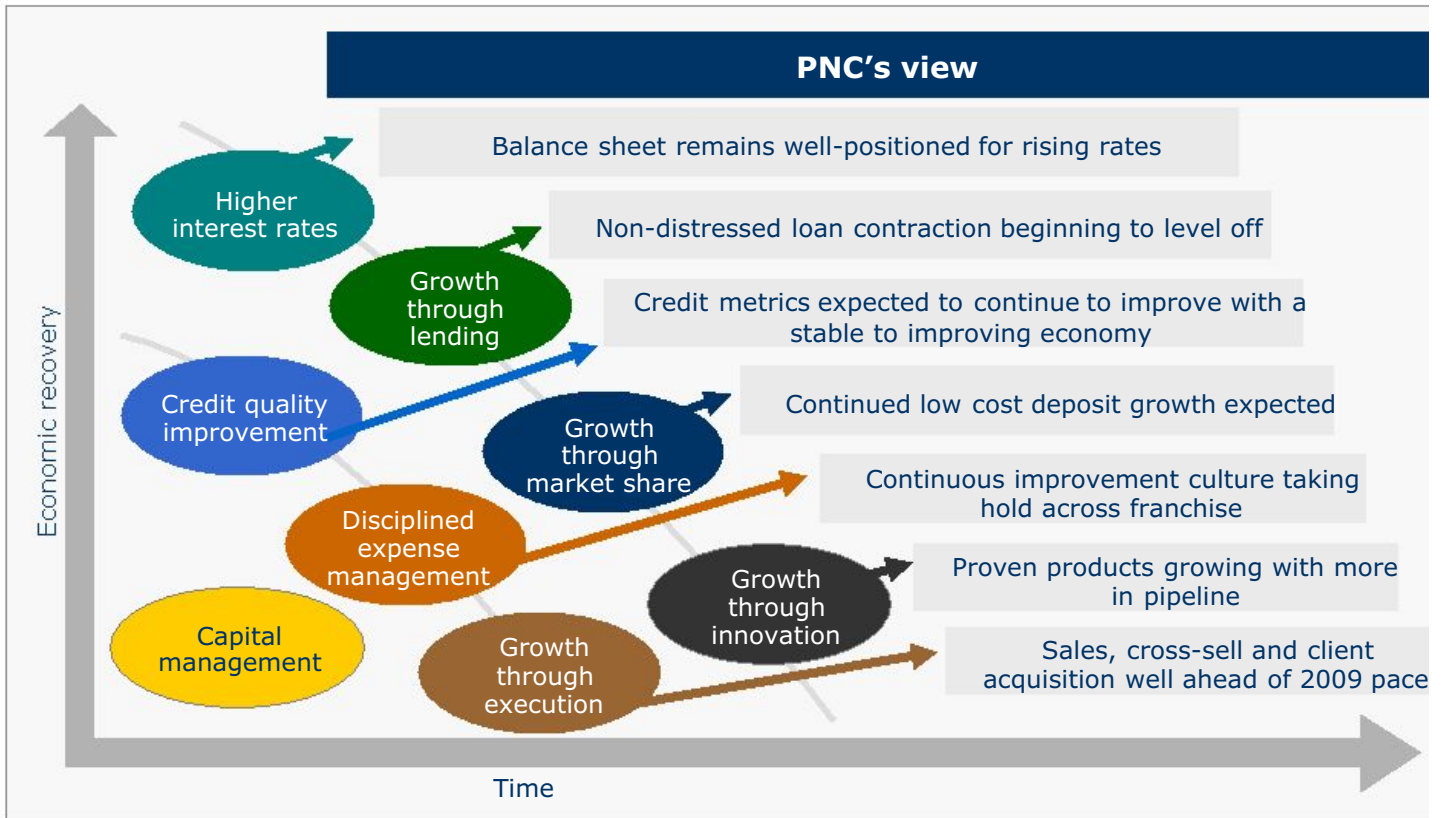
Revenue<sup>1</sup> per sales FTE by selected tier 1 market | Revenue<sup>1</sup> per sales FTE by selected tier 2 market



(1) Includes YTD10 from corporate banking, commercial banking, wealth management, and institutional investment products. (2) Source: SNL DataSource as of June 30, 2010.

# PNC Is Well Positioned to Capture Growth Opportunities

A  
Focus on  
Growth



# A Demonstrated Ability to Achieve Greater Shareholder Value

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Growth

## PNC 5-year CAGR versus peers<sup>1</sup> through 3Q10

As of or for the three months ended Sept. 30	PNC	Peers <sup>1</sup>
Assets	+23%	+13%
Deposits	+24%	+12%
Book value/share	+14%	+1%
Annualized net income	+18% <sup>2</sup>	(23%)
Annualized EPS	+5% <sup>2</sup>	(14%)
Total shareholder return	+1%	(10%)

(1) Peers represents average of banks identified in the Appendix. Source: SNL DataSource. (2) Excludes our 3Q10 \$328 million after-tax, \$639 million pretax, gain on the sale of GIS. Including the gain, our annualized net income and annualized EPS CAGRs were 27% and 13%, respectively. Further information is provided in the Appendix.



## Summary

- ▶ 2010 has been a year of strategic achievements for PNC in a challenging environment
- ▶ PNC is well positioned to deliver strong returns
- ▶ PNC has substantial opportunities for growth to achieve even greater shareholder value

PNC Continues to Build a Great Company.

# Cautionary Statement Regarding Forward-Looking Information

Appendix

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We also make statements in this presentation, and we may from time to time make other statements, regarding our outlook or expectations for earnings, revenues, expenses, capital levels, liquidity levels, asset quality and/or other matters regarding or affecting PNC that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act. Forward-looking statements are typically identified by words such as "believe," "plan," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "will," "should," "project," "goal" and other similar words and expressions. Forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time.

Forward-looking statements speak only as of the date they are made. We do not assume any duty and do not undertake to update our forward-looking statements. Actual results or future events could differ, possibly materially, from those that we anticipated in our forward-looking statements, and future results could differ materially from our historical performance.

Our forward-looking statements are subject to the following principal risks and uncertainties. We provide greater detail regarding some of these factors in our 2009 Form 10-K and 2010 Form 10-Qs, including in the Risk Factors and Risk Management sections of those reports, and in our subsequent SEC filings. Our forward-looking statements may also be subject to other risks and uncertainties, including those that we may discuss elsewhere in this presentation or in our filings with the SEC, accessible on the SEC's website at [www.sec.gov](http://www.sec.gov) and on or through our corporate website at [www.pnc.com/secfilings](http://www.pnc.com/secfilings). We have included these web addresses as inactive textual references only. Information on these websites is not part of this document.

- Our businesses and financial results are affected by business and economic conditions, both generally and specifically in the principal markets in which we operate. In particular, our businesses and financial results may be impacted by:
  - o Changes in interest rates and valuations in the debt, equity and other financial markets;
  - o Disruptions in the liquidity and other functioning of financial markets, including such disruptions in the markets for real estate and other assets commonly securing financial products;
  - o Actions by the Federal Reserve and other government agencies, including those that impact money supply and market interest rates;
  - o Changes in our customers', suppliers' and other counterparties' performance in general and their creditworthiness in particular;
  - o A slowing or failure of the moderate economic recovery that began last year;
  - o Continued effects of the aftermath of recessionary conditions and the uneven spread of the positive impacts of the recovery on the economy in general and our customers in particular, including adverse impact on loan utilization rates as well as delinquencies, defaults and customer ability to meet credit obligations;
  - o Changes in levels of unemployment; and
  - o Changes in customer preferences and behavior, whether as a result of changing business and economic conditions, climate-related physical changes or legislative and regulatory initiatives, or other factors.
- A continuation of turbulence in significant portions of the US and global financial markets, particularly if it worsens, could impact our performance, both directly by affecting our revenues and the value of our assets and liabilities and indirectly by affecting our counterparties and the economy generally.

# Cautionary Statement Regarding Forward-Looking Information (continued)

Appendix

- We will be impacted by the extensive reforms enacted in the Dodd-Frank Wall Street Reform and Consumer Protection Act. Further, as much of that Act will require the adoption of implementing regulations by a number of different regulatory bodies, the precise nature, extent and timing of many of these reforms and the impact on us is still uncertain.
- Financial industry restructuring in the current environment could also impact our business and financial performance as a result of changes in the creditworthiness and performance of our counterparties and by changes in the competitive and regulatory landscape.
- Our results depend on our ability to manage current elevated levels of impaired assets.
- Given current economic and financial market conditions, our forward-looking financial statements are subject to the risk that these conditions will be substantially different than we are currently expecting. These statements are based on our current view that the moderate economic recovery that began last year will continue throughout the rest of 2010 and slowly gather momentum in 2011 amidst continued low interest rates.
- Legal and regulatory developments could have an impact on our ability to operate our businesses or our financial condition or results of operations or our competitive position or reputation. Reputational impacts, in turn, could affect matters such as business generation and retention, our ability to attract and retain management, liquidity, and funding. These legal and regulatory developments could include:
  - o Changes resulting from legislative and regulatory responses to the current economic and financial industry environment;
  - o Other legislative and regulatory reforms, including broad-based restructuring of financial industry regulation as well as changes to laws and regulations involving tax, pension, bankruptcy, consumer protection, and other aspects of the financial institution industry;
  - o Unfavorable resolution of legal proceedings or other claims and regulatory and other governmental investigations or other inquiries. In addition to matters relating to PNC's business and activities, such matters may also include proceedings, claims, investigations, or inquiries relating to pre-acquisition business and activities of acquired companies such as National City;
  - o The results of the regulatory examination and supervision process, including our failure to satisfy the requirements of agreements with governmental agencies;
  - o Changes in accounting policies and principles;
  - o Changes resulting from legislative and regulatory initiatives relating to climate change that have or may have a negative impact on our customers' demand for or use of our products and services in general and their creditworthiness in particular; and
  - o Changes to regulations governing bank capital, including as a result of the so-called "Basel III" initiatives.
- Our business and operating results are affected by our ability to identify and effectively manage risks inherent in our businesses, including, where appropriate, through the effective use of third-party insurance, derivatives, and capital management techniques, and by our ability to meet evolving regulatory capital standards.
- The adequacy of our intellectual property protection, and the extent of any costs associated with obtaining rights in intellectual property claimed by others, can impact our business and operating results.
- Our ability to anticipate and respond to technological changes can have an impact on our ability to respond to customer needs and to meet competitive demands.
- Our ability to implement our business initiatives and strategies could affect our financial performance over the next several years.
- Our expansion with our National City acquisition in geographic markets and into business operations in areas in which we did not have significant experience or presence prior to 2009 presents greater risks and uncertainties than were present for us in other recent acquisitions.
- Competition can have an impact on customer acquisition, growth and retention, as well as on our credit spreads and product pricing, which can affect market share, deposits and revenues.

# Cautionary Statement Regarding Forward-Looking Information (continued)

Appendix

- Our business and operating results can also be affected by widespread disasters, terrorist activities or international hostilities, either as a result of the impact on the economy and capital and other financial markets generally or on us or on our customers, suppliers or other counterparties specifically.
- Also, risks and uncertainties that could affect the results anticipated in forward-looking statements or from historical performance relating to our equity interest in BlackRock, Inc. are discussed in more detail in BlackRock's filings with the SEC, including in the Risk Factors sections of BlackRock's reports. BlackRock's SEC filings are accessible on the SEC's website and on or through BlackRock's website at [www.blackrock.com](http://www.blackrock.com). This material is referenced for informational purposes only and should not be deemed to constitute a part of this document.

We grow our business in part by acquiring from time to time other financial services companies. Acquisitions present us with risks in addition to those presented by the nature of the business acquired. These include risks and uncertainties related both to the acquisition transactions themselves and to the integration of the acquired businesses into PNC after closing.

Acquisitions may be substantially more expensive to complete (including unanticipated costs incurred in connection with the integration of the acquired company) and the anticipated benefits (including anticipated cost savings and strategic gains) may be significantly harder or take longer to achieve than expected. Acquisitions may involve our entry into new businesses or new geographic or other markets, and these situations also present risks resulting from our inexperience in those new areas.

As a regulated financial institution, our pursuit of attractive acquisition opportunities could be negatively impacted due to regulatory delays or other regulatory issues. Regulatory and/or legal issues relating to the pre-acquisition operations of an acquired business may cause reputational harm to PNC following the acquisition and integration of the acquired business into ours and may result in additional future costs or regulatory limitations arising as a result of those issues.

Any annualized, proforma, estimated, third party or consensus numbers in this presentation are used for illustrative or comparative purposes only and may not reflect actual results. Any consensus earnings estimates are calculated based on the earnings projections made by analysts who cover that company. The analysts' opinions, estimates or forecasts (and therefore the consensus earnings estimates) are theirs alone, are not those of PNC or its management, and may not reflect PNC's or other company's actual or anticipated results.

# Non-GAAP to GAAP Reconciliation

Appendix

For the three months ended September 30, 2010

<i>In millions except per share data and percentages</i>	Adjustments, pretax	Income taxes (benefit) <sup>1</sup>	Net income	Net income attributable to common shareholders	Diluted EPS from net income	Average Assets	Return on Avg. Assets
Net income, diluted EPS, and return on avg. assets, as reported			\$1,103	\$1,094	\$2.07	\$264,579	1.65%
Adjustments:							
Gain on sale of GIS	\$(639)	\$311	(328)	(328)	(.62)		
Integration costs	96	(34)	62	62	.11		
Net income, diluted EPS, and return on avg. assets, as adjusted			\$837	\$828	\$1.56	\$264,579	1.27%

For the three months ended June 30, 2010

<i>In millions except per share data</i>	Adjustments, pretax	Income taxes (benefit) <sup>1</sup>	Net income	Net income attributable to common shareholders	Diluted EPS from net income
Net income and diluted EPS, as reported			\$803	\$786	\$1.47
Adjustment:					
Integration costs	\$100	(\$35)	65	65	.13
Net income and diluted EPS, as adjusted			\$868	\$851	\$1.60

For the three months ended September 30, 2009

<i>In millions except per share data</i>	Adjustments, pretax	Income taxes (benefit) <sup>1</sup>	Net income	Net income attributable to common shareholders	Diluted EPS from net income
Net income and diluted EPS, as reported			\$559	\$467	\$1.00
Adjustment:					
Integration costs	\$89	(\$31)	58	58	.12
Net income and diluted EPS, as adjusted			\$617	\$525	\$1.12

PNC believes that information adjusted for the impact of certain items may be useful due to the extent to which the items are not indicative of our ongoing operations.

(1) Calculated using a marginal federal income tax rate of 35% and includes applicable income tax adjustments. The after-tax gain on the sale of GIS also reflects the impact of state income taxes.



# Non-GAAP to GAAP Reconciliation

Appendix

For the nine months ended September 30, 2010

<i>In millions except per share data and percentages</i>	Adjustments, pretax	Income taxes (benefit) <sup>1</sup>	Net income	Net income attributable to common shareholders	Diluted EPS from net income	Average Assets	Return on Avg. Assets
Net income, diluted EPS, and return on avg. assets, as reported			\$2,577	\$2,213	\$4.24	\$265,355	1.30%
Adjustments:							
Gain on sale of GIS	\$(639)	\$311	(328)	(328)	(.63)		
Integration costs	309	(108)	201	201	.38		
TARP preferred stock accelerated discount accretion <sup>2</sup>				250	.48		
Net income, diluted EPS, and return on avg. assets, as adjusted			\$2,450	\$2,336	\$4.47	\$265,355	1.23%

For the nine months ended September 30, 2009

<i>In millions except per share data</i>	Adjustments, pretax	Income taxes (benefit) <sup>1</sup>	Net income	Net income attributable to common shareholders	Diluted EPS from net income
Net income and diluted EPS, as reported			\$1,296	\$992	\$2.17
Adjustment:					
Integration costs	\$266	(\$83)	183	183	.40
Net income and diluted EPS, as adjusted			\$1,479	\$1,175	\$2.57

PNC believes that information adjusted for the impact of certain items may be useful due to the extent to which the items are not indicative of our ongoing operations.

(1) Calculated using a marginal federal income tax rate of 35% and includes applicable income tax adjustments. The after-tax gain on the sale of GIS also reflects the impact of state income taxes.

(2) Represents accelerated accretion of the remaining issuance discount on redemption of the preferred stock in February 2010.

# Non-GAAP to GAAP Reconciliation

Appendix

	For the nine months ended	
	Sept. 30, 2010	Sept. 30, 2009
<i>In millions except ratio</i>		
Total revenue	\$11,273	\$11,342
Noninterest expense	6,273	6,864
Pretax pre-provision earnings	\$5,000	\$4,478
Provision	\$2,060	\$2,881
Income from continuing operations before income taxes and noncontrolling interests (Pretax earnings)	\$2,940	\$1,597
Pretax pre-provision earnings/provision	2.4	1.6

PNC believes that pretax pre-provision earnings, a non-GAAP measure, is useful as a tool to help evaluate the ability to provide for credit costs through operations.

	For the three months ended						
	2009				2010		
	March 31	June 30	Sept. 30	Dec. 31	March 31	June 30	Sept. 30
<i>In millions except per percentages</i>							
Common shareholders' equity	\$18,546	\$19,363	\$20,997	\$22,011	\$26,466	\$27,725	\$29,394
Intangible assets	12,178	12,890	12,734	12,909	12,714	12,138	10,518
Common shareholders' equity less intangible assets	6,368	6,473	8,263	9,102	13,752	15,587	18,876
Net income	\$530	\$207	\$559	\$1,107	\$671	\$803	\$1,103
Net income, if annualized	\$2,120	\$828	\$2,236	\$4,428	\$2,684	\$3,212	\$4,412
Return on common shareholders' equity	11%	4%	11%	20%	10%	12%	15%
Return on tangible common equity	33%	13%	27%	49%	20%	21%	23%
After-tax BLK/BGI gain, \$1,076 pretax				(687)			
After-tax gain on sale of GIS, \$639 pretax							(328)
Net income excluding BLK/BGI and GIS gains				\$420			\$775
Net income excluding BLK/BGI and GIS gains, if annualized				\$1,680			\$3,100
Return on common shareholders' equity excluding gains				8%			11%
Return on tangible common equity excluding gains				18%			16%

PNC believes that return on tangible common equity, a non-GAAP measure, is useful as a tool to help measure and assess a company's use of equity and that information adjusted for the impact of the BLK/BGI and GIS gains, respectively, may be useful due to the extent to which those items are not indicative of our ongoing operations. After-tax gains are calculated using a marginal federal income tax rate of 35% and include applicable income tax adjustments. The after-tax gain on the sale of GIS also reflects the impact of state income taxes.

# Non-GAAP to GAAP Reconciliation

Appendix

*In millions except per share data and percentages*

For the three months ended September 30, 2010				
Adjustments, pretax	Income taxes (benefit) <sup>1</sup>	Net income	Net income attributable to common shareholders	Diluted EPS from net income
		\$1,103	\$1,094	\$2.07
Adjustments:				
Gain on sale of GIS	\$(639)	\$311	(328)	(.62)
Net income and diluted EPS, as adjusted		\$775	\$766	\$1.45

For the three months ended September 30					
	2005	2010		CAGR	
	As reported	As reported	As adjusted for GIS gain	Based on reported	Based on adjusted for GIS gain
Net income	\$334	\$1,103	\$775		
Net income, if annualized	\$1,336	\$4,412	\$3,100	27%	18%
Diluted EPS	\$1.14	\$2.07	\$1.45		
Diluted EPS, if annualized	\$4.56	\$8.28	\$5.80	13%	5%

PNC believes that information adjusted for the impact of our gain on the sale of GIS may be useful due to the extent to which that item is not indicative of our ongoing operations.

(1) Calculated using a marginal federal income tax rate of 35% and includes applicable income tax adjustments. The after-tax gain on the sale of GIS also reflects the impact of state income taxes.

## Ticker

The PNC Financial Services Group, Inc.	PNC
BB&T Corporation	BBT
Bank of America Corporation	BAC
Capital One Financial, Inc.	COF
Comerica Inc.	CMA
Fifth Third Bancorp	FITB
JPMorgan Chase	JPM
KeyCorp	KEY
M&T Bank	MTB
Regions Financial Corporation	RF
SunTrust Banks, Inc.	STI
U.S. Bancorp	USB
Wells Fargo & Co.	WFC