

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**SCHEDULE 13G**  
(RULE 13D-102)

INFORMATION STATEMENT PURSUANT TO RULE 13D-1  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 2)

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**Blue Earth Refineries Inc.**

(Name of Issuer)

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Ordinary Shares

(Title of Class of Securities)

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G11999102

(CUSIP Number)

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December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

- 1) Names of Reporting Persons  
 IRS Identification No. Of Above Persons

The PNC Financial Services Group, Inc.  
 25-1435979

- 2) Check the Appropriate Box if a Member of a Group (See Instructions)  
 a)   
 b)

- 3) SEC USE ONLY

- 4) Citizenship or Place of Organization

Pennsylvania

	5) Sole Voting Power	
Number of Shares	6) Shared Voting Power	4,600
Beneficially Owned By Each Reporting Person	7) Sole Dispositive Power	1,241,909
With	8) Shared Dispositive Power	-0-
		1,241,909

- 9) Aggregate Amount Beneficially Owned by Each Reporting Person

1,246,509\*

- 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions

- 11) Percent of Class Represented by Amount in Row (9)

8.23

- 12) Type of Reporting Person (See Instructions)

HC

\* See the response to Item 6.

- 1) Names of Reporting Persons  
IRS Identification No. Of Above Persons

PNC Bancorp, Inc.  
51-0326854

- 2) Check the Appropriate Box if a Member of a Group (See Instructions)  
a)   
b)

- 3) SEC USE ONLY

- 4) Citizenship or Place of Organization

Delaware

	5) Sole Voting Power	
		4,600
Number of Shares	6) Shared Voting Power	
Beneficially Owned By Each Reporting Person		1,241,909
	7) Sole Dispositive Power	
		-0-
	8) Shared Dispositive Power	
		1,241,909

- 9) Aggregate Amount Beneficially Owned by Each Reporting Person

1,246,509\*

- 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions

- 11) Percent of Class Represented by Amount in Row (9)

8.23

- 12) Type of Reporting Person (See Instructions)

HC

\* See the response to Item 6.

- 1) Names of Reporting Persons  
 IRS Identification No. Of Above Persons

PNC Bank, National Association  
 22-1146430

- 2) Check the Appropriate Box if a Member of a Group (See Instructions)  
 a)   
 b)

- 3) SEC USE ONLY

- 4) Citizenship or Place of Organization

United States

	5) Sole Voting Power	
		4,600
Number of Shares	6) Shared Voting Power	
Beneficially Owned By		1,241,909
Each	7) Sole Dispositive Power	
Reporting Person		-0-
With	8) Shared Dispositive Power	
		1,241,909

- 9) Aggregate Amount Beneficially Owned by Each Reporting Person

1,246,509\*

- 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions

- 11) Percent of Class Represented by Amount in Row (9)

8.23

- 12) Type of Reporting Person (See Instructions)

BK

\* See the response to Item 6.

ITEM 1 (a) - NAME OF ISSUER:

Blue Earth Refineries Inc.

ITEM 1 (b) - ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

8<sup>th</sup> Floor, Dina House, 11 Duddell Street  
Hong Kong SAR, China

ITEM 2 (a) - NAME OF PERSON FILING:

The PNC Financial Services Group, Inc.; PNC Bancorp, Inc.; and  
PNC Bank, National Association

ITEM 2 (b) - ADDRESS OF PRINCIPAL BUSINESS OFFICE:

The PNC Financial Services Group, Inc. - One PNC Plaza, 249 Fifth Avenue, Pittsburgh, PA 15222-2707  
PNC Bancorp, Inc. - 300 Delaware Avenue, Suite 304, Wilmington, DE 19801  
PNC Bank, National Association - One PNC Plaza, 249 Fifth Avenue, Pittsburgh, PA 15222-2707

ITEM 2 (c) - CITIZENSHIP:

The PNC Financial Services Group, Inc. - Pennsylvania  
PNC Bancorp, Inc. - Delaware  
PNC Bank, National Association - United States

ITEM 2 (d) - TITLE OF CLASS OF SECURITIES:

Ordinary Shares

ITEM 2 (e) - CUSIP NUMBER:

G11999102

ITEM 3 - IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A:

- |     |                                     |   |
|-----|-------------------------------------|---|
| (a) | <input type="checkbox"/>            | Broker or dealer registered under Section 15 of the Exchange Act;   |
| (b) | <input checked="" type="checkbox"/> | Bank as defined in Section 3(a)(6) of the Exchange Act;   |
| (c) | <input type="checkbox"/>            | Insurance Company as defined in Section 3(a)(19) of the Exchange Act;   |
| (d) | <input type="checkbox"/>            | Investment Company registered under Section 8 of the Investment Company Act;  |
| (e) | <input type="checkbox"/>            | An Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E);   |
| (f) | <input type="checkbox"/>            | An Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F);  |
| (g) | <input checked="" type="checkbox"/> | A Parent Holding Company or Control Person in accordance with Rule 13d-1(b)(1)(ii)(G);  |
| (h) | <input type="checkbox"/>            | A Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act;  |
| (i) | <input type="checkbox"/>            | A Church Plan that is excluded from the definition of an Investment Company under Section 3(c)(14) of the Investment Company Act; |
| (j) | <input type="checkbox"/>            | Group, in accordance with Rule 13d(b)(1)(ii)(J).  |

If this statement is filed pursuant to Rule 13d-1(c), check this box.

## ITEM 4 - OWNERSHIP:

The following information is as of December 31, 2008:

(a) Amount Beneficially Owned: 1,246,509\*

\*See the response to Item 6.

(b) Percent of Class: 8.23

I Number of shares to which such person has:

(i) sole power to vote or to direct the vote 4,600

(ii) shared power to vote or to direct the vote 1,241,909

(iii) sole power to dispose or to direct the disposition of -0-

(iv) shared power to dispose or to direct the disposition of 1,241,909

## ITEM 5 - OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable.

## ITEM 6 - OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Of the total shares of Common Stock reported herein, 1,241,909 shares are held in trust accounts created by an Amended and Restated Trust Agreement dated September 20, 1983, in which Lloyd I. Miller, Jr. was Grantor and for which PNC Bank, National Association serves as Trustee.

In connection with the trust accounts, Lloyd I. Miller, III and PNC Bank, National Association, in its capacity as Trustee, have entered into an Investment Advisory Agreement dated as of April 1, 2002. Either party may terminate the Investment Advisory Agreement on 30 days prior written notice.

Of the total shares of Common Stock reported herein, 4,600 shares are held in accounts at PNC Bank, National Association in a fiduciary capacity.

## ITEM 7 - IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Included are the following subsidiaries of The PNC Financial Services Group, Inc. – HC:

PNC Bancorp, Inc. – HC (wholly owned subsidiary of The PNC Financial Services Group, Inc.)

PNC Bank, National Association – BK (wholly owned subsidiary of PNC Bancorp, Inc.)

## ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable.

## ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

## ITEM 10 - CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2009  
Date

By: /s/ Joseph C. Guyaux  
Signature – The PNC Financial Services Group, Inc.  
Joseph C. Guyaux, President  
Name & Title

February 12, 2009  
Date

By: /s/ Maria C. Schaffer  
Signature – PNC Bancorp, Inc.  
Maria C. Schaffer, Executive Vice President  
Name & Title

February 12, 2009  
Date

By: /s/ Joseph C. Guyaux  
Signature – PNC Bank, National Association  
Joseph C. Guyaux, President  
Name & Title

AN AGREEMENT TO FILE A JOINT STATEMENT WAS PREVIOUSLY FILED