

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

September 10, 2008
Date of Report (Date of earliest event reported)

THE PNC FINANCIAL SERVICES GROUP, INC.

(Exact name of registrant as specified in its charter)

Commission File Number 001-09718

Pennsylvania
(State or other jurisdiction of
incorporation or organization)

25-1435979
(I.R.S. Employer
Identification No.)

**One PNC Plaza
249 Fifth Avenue
Pittsburgh, Pennsylvania 15222-2707**
(Address of principal executive offices, including zip code)

(412) 762-2000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On September 10, 2008, James E. Rohr, Chairman and Chief Executive Officer of The PNC Financial Services Group, Inc. (the "Corporation"), gave a presentation to investors at the Lehman Brothers Global Financial Services Conference in New York. This presentation was accompanied by a series of electronic slides that included information pertaining to the financial results and business strategies of the Corporation. A copy of these slides and related material is included in this report as Exhibit 99.1 and is furnished herewith.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The exhibit listed on the Exhibit Index accompanying this Form 8-K is furnished herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PNC FINANCIAL SERVICES GROUP, INC.
(Registrant)

Date: September 10, 2008

By: /s/ Samuel R. Patterson
Samuel R. Patterson
Controller

EXHIBIT INDEX

<u>Number</u>	<u>Description</u>	<u>Method of Filing</u>
99.1	Slide presentation and related material for the Lehman Brothers Global Financial Services Conference on September 10, 2008	Furnished herewith



The PNC Financial Services Group, Inc.

Lehman Brothers
Global Financial Services Conference
September 10, 2008

Cautionary Statement Regarding Forward-Looking Information and Adjusted Information

This presentation includes "snapshot" information about PNC used by way of illustration. It is not intended as a full business or financial review and should be viewed in the context of all of the information made available by PNC in its SEC reports. The presentation also contains forward-looking statements regarding our outlook or expectations relating to PNC's future business, operations, financial condition, financial performance and asset quality. Forward-looking statements are necessarily subject to numerous assumptions, risks and uncertainties, which change over time.

The forward-looking statements in this presentation are qualified by the factors affecting forward-looking statements identified in the more detailed Cautionary Statement included in the Appendix, which is included in the version of the presentation materials posted on our corporate website at www.pnc.com/investorevents. We provide greater detail regarding these factors in our 2007 Form 10-K and 2008 Form 10-Qs, including in the Risk Factors and Risk Management sections, and in our other SEC reports (accessible on the SEC's website at www.sec.gov and on or through our corporate website at www.pnc.com/secfilings).

Future events or circumstances may change our outlook or expectations and may also affect the nature of the assumptions, risks and uncertainties to which our forward-looking statements are subject. The forward-looking statements in this presentation speak only as of the date of this presentation. We do not assume any duty and do not undertake to update those statements.

In this presentation, we will sometimes refer to adjusted results to help illustrate the impact of the deconsolidation of BlackRock near the end of third quarter 2006 and the impact of certain types of items. Adjusted results reflect, as applicable, the following types of adjustments: (1) 2006 and earlier periods reflect the impact of the deconsolidation of BlackRock by adjusting as if we had recorded our BlackRock investment on the equity method prior to its deconsolidation; (2) adjusting 2006 periods, as applicable, to exclude the impact of the third quarter 2006 gain on the BlackRock/MLIM transaction and losses on the repositioning of PNC's securities and mortgage loan portfolios; (3) adjusting fourth quarter 2006 and 2007 periods to exclude the net mark-to-market adjustments on PNC's remaining BlackRock LTIP shares obligation and, as applicable, the gain PNC recognized in first quarter 2007 in connection with the company's transfer of BlackRock shares to satisfy a portion of its BlackRock LTIP shares obligation; (4) adjusting 2007 and 2006 periods to exclude, as applicable, integration costs related to acquisitions and to the BlackRock/MLIM transaction; (5) adjusting 2007 periods, as applicable, for the fourth quarter 2007 Visa litigation charge; and (6) adjusting, as appropriate, for the tax impact of these adjustments. We have provided these adjusted amounts and reconciliations so that investors, analysts, regulators and others will be better able to evaluate the impact of these items on our results for the periods presented, in addition to providing a basis of comparability for the impact of the BlackRock deconsolidation given the magnitude of the impact of deconsolidation on various components of our income statement and balance sheet. We believe that information as adjusted for the impact of the specified items may be useful due to the extent to which these items are not indicative of our ongoing operations as the result of our management activities on those operations. While we have not provided other adjustments for the 2007 and earlier periods discussed, this is not intended to imply that there could not have been other similar types of adjustments, but any such adjustments would not have been similar in magnitude to the amount of the adjustments shown.

In certain discussions, we may also provide information on yields and margins for all interest-earning assets calculated using net interest income on a taxable-equivalent basis by increasing the interest income earned on tax-exempt assets to make it fully equivalent to interest income earned on taxable investments. We believe this adjustment may be useful when comparing yields and margins for all earning assets.

This presentation may also include a discussion of other non-GAAP financial measures, which, to the extent not so qualified therein or in the Appendix, is qualified by GAAP reconciliation information available on our corporate website at www.pnc.com under "About PNC-Investor Relations."





Today's Discussion

- ▶ The sector landscape
- ▶ PNC's differentiation
- ▶ Investing for innovation and growth

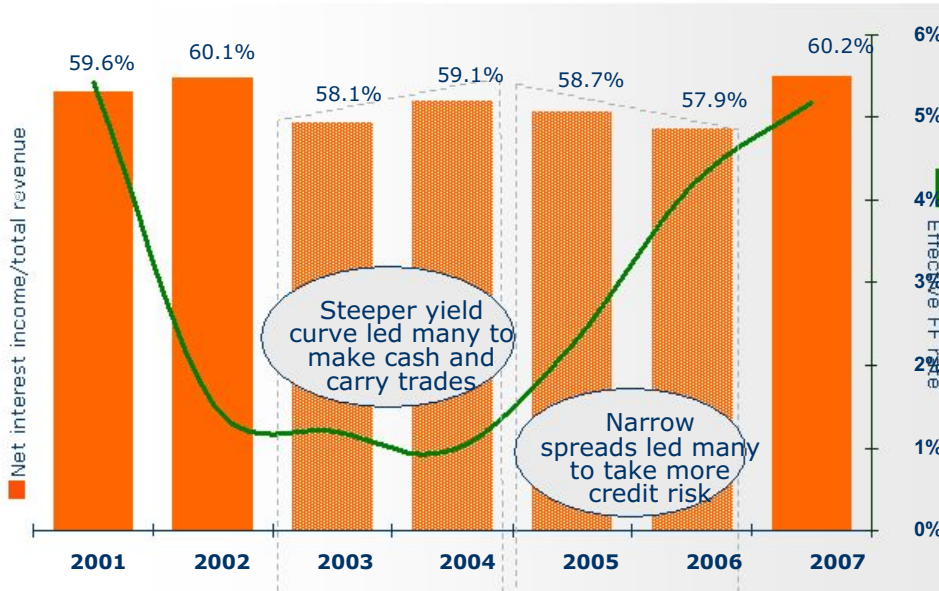
- ▶ Asset quality continues to deteriorate
- ▶ Firms continue to struggle with capital levels
- ▶ Illiquidity in the markets persists
- ▶ Regulatory changes are certain
- ▶ Monetary policy changes are uncertain
- ▶ There are no quick fixes

We Continue to Operate in a Difficult,
Unprecedented Environment.

A Short-term Focus on Revenue Growth By Many Led to Increased Risk Taking



FDIC Insured Institutions

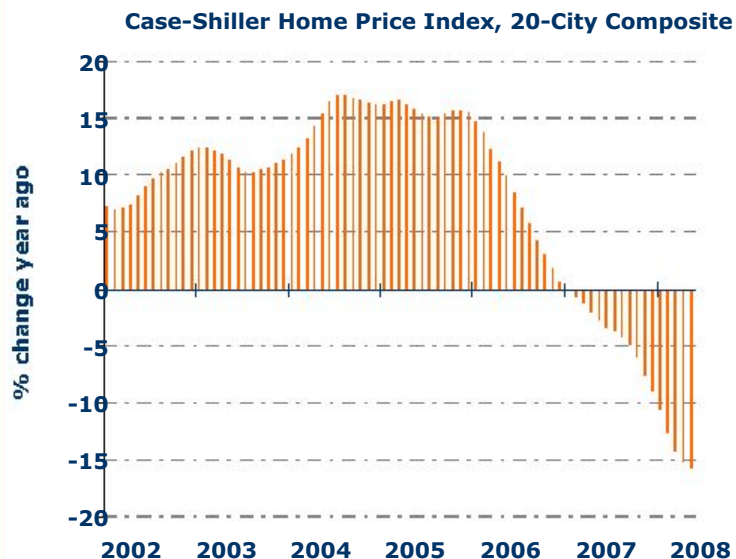
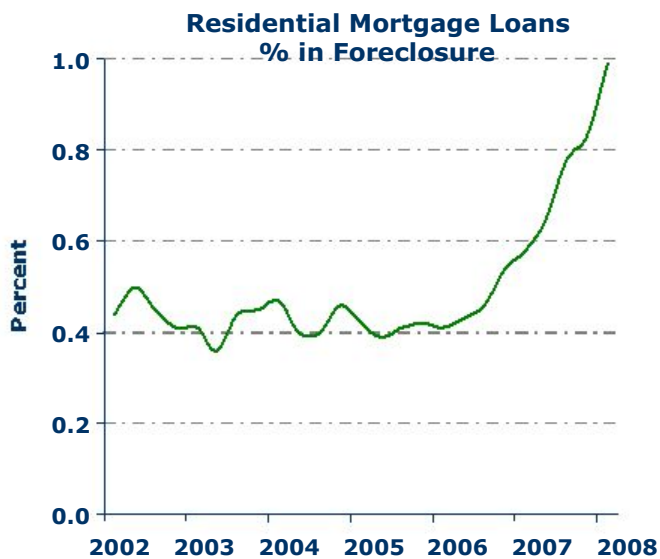


- ### Contributing Factors
- ▶ Increased reliance on interest income for growth
 - ▶ Growth in consumer debt tolerance
 - ▶ Excess liquidity in the market

Strategic Decisions that Led up to the Current Environment Were Evident.

Source: FDIC; all insured institutions

Foreclosures Going Up, Prices Going Down



During the early 1990s, house prices did not hit bottom until 1 to 2 years after mortgage delinquencies peaked.

PNC's Forecast Is for Another 8-12 percent Decline in the Case-Shiller Index.

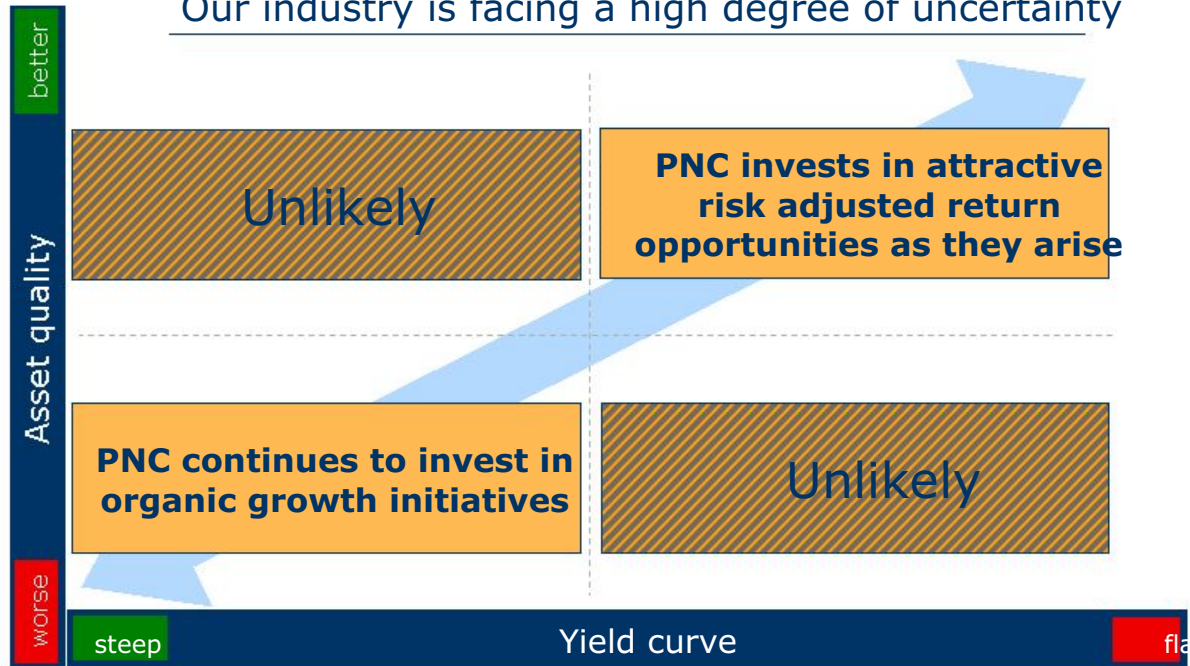
Source: Mortgage Bankers Association



Possible Industry Scenarios



Our industry is facing a high degree of uncertainty



PNC Is Well-Positioned to Respond to Multiple Scenarios.

PNC's Business Model Performed Well



The PNC Business Model

- ▶ Commitment to a moderate risk profile
 - Asset quality
 - Liquidity position
- ▶ Ability to grow high quality, diverse revenue streams
- ▶ Focus on continuous improvement
- ▶ Disciplined approach to capital management
- ▶ Strong execution and clear strategies for growth

Delivered Strong First Half 2008

- ▶ Well-positioned balance sheet resulted in strong revenue growth
- ▶ Asset quality migration and related costs remained manageable
- ▶ Strengthened capital and maintained strong liquidity position
- ▶ Diversified revenue growth created positive operating leverage
- ▶ Continued to invest for the future

Despite the Current Environment, PNC
Delivered Strong First Half 2008 Results.

PNC's Differentiated Balance Sheet

PNC's
Differentiation

Category (billions)	June 30, 2008	%	Key Ratios	
			PNC	Peers ⁽¹⁾
Cash and short-term investments	\$9.2	6%		
Loans held for sale	2.3	2		
Securities available for sale	31.0	22		
Commercial loans, net of unearned income	43.0	30	✓	86% 113%
Consumer loans, net of unearned income	30.0	21		
Other assets	27.3	19	✓	51% 70%
Total assets	\$142.8	100%		
Noninterest-bearing deposits	\$19.9	14%		
Interest-bearing deposits	64.8	45	✓	16% 13%
Borrowed funds	32.5	23		
Other liabilities and interests in other entities	10.5	7		
Shareholders' equity	15.1	11	✓	22% 13%
Total liabilities and shareholders' equity	\$142.8	100%		

PNC's Balance Sheet Is Well-Positioned and
Delivered Strong Revenue Growth.

(1) Peer comparison source: SNL DataSource; Peers represents average of super-regional banks identified in the Appendix other than PNC. Average balances are for the three months ended June 30, 2008.



Recent Market Valuations Impacting PNC

PNC's
Differentiation

- ▶ Widening credit spreads
- ▶ Lack of market liquidity
- ▶ BlackRock stock price appreciation

Potential impact on tangible common equity

- ▶ Accumulated other comprehensive loss increases \$800 million to \$2.0 billion¹
 - Primarily driven by impact on securities available for sale portfolio with an estimated average life of 4.8 years
 - Does not represent credit quality concerns with underlying assets
 - No impact on Tier 1 capital

Potential impact on 3Q08 pretax earnings

- ▶ Fair value adjustments, primarily commercial mortgage loans held for sale
 - Does not represent credit quality concerns with underlying assets; delinquencies minimal
- ▶ BlackRock LTIP adjustment; \$120 million noninterest income reduction¹
 - Market value of investment up \$1.7 billion from 2Q08¹
- ▶ FNMA/FHLMC preferred stock holdings of \$80 million

PNC Is Not Immune to the Effects of Market Valuations...But Remains Patient.

(1) As of August 31, 2008.

Liquidity and Capital Flexibility

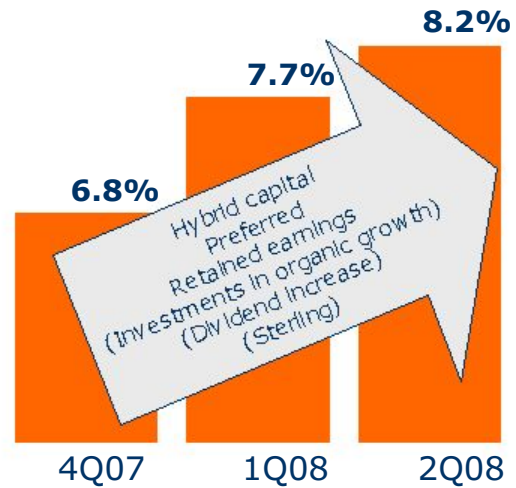
PNC's
Differentiation

Relative Liquidity

2Q08 Measure	PNC	Peers
Loans/Deposits	86%	113%
Avg. noninterest-bearing deposits/ Avg. interest earnings assets	16%	13%
Avg. securities/Avg. assets	22%	13%

PNC unused borrowing capacity
\$27B

Tier 1 Capital Ratio



PNC Is Well-Positioned in Terms of Liquidity
and Capital Flexibility.

Numbers at period end; averages balances are for the three months ended June 30, 2008. Peer comparison source: SNL DataSource; Peers represents average of super-regional banks identified in the Appendix, other than PNC.

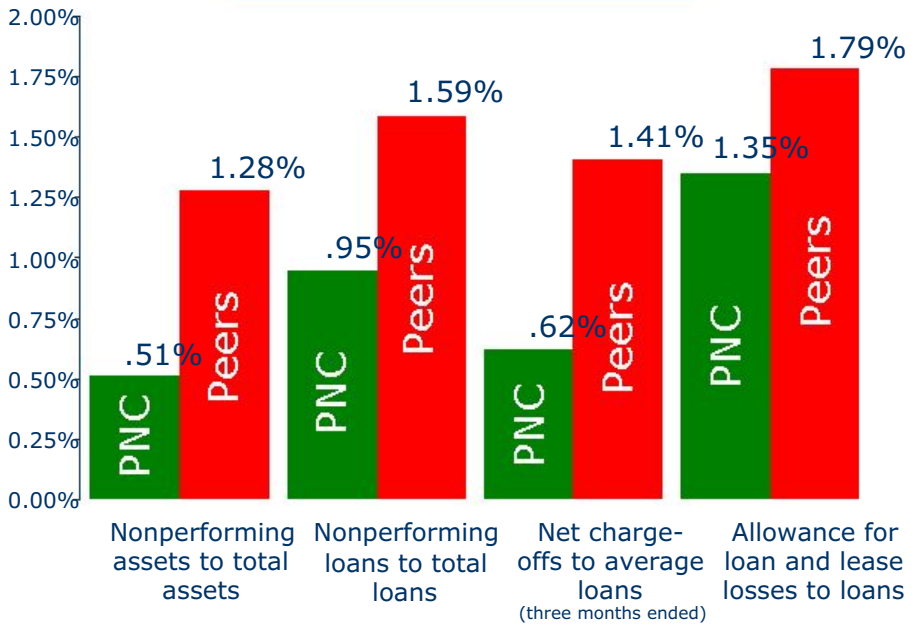


Credit Risk Profile

PNC's
Differentiation

Key 2Q08 Metrics

- ▶ Credit decisions driven by risk-adjusted returns
- ▶ Minimal exposure to subprime mortgages, high-yield bridge and leveraged finance loans
- ▶ Highly granular portfolio



PNC's Strategic Decisions and Operating Discipline Resulted in a Strong Relative Credit Risk Profile.

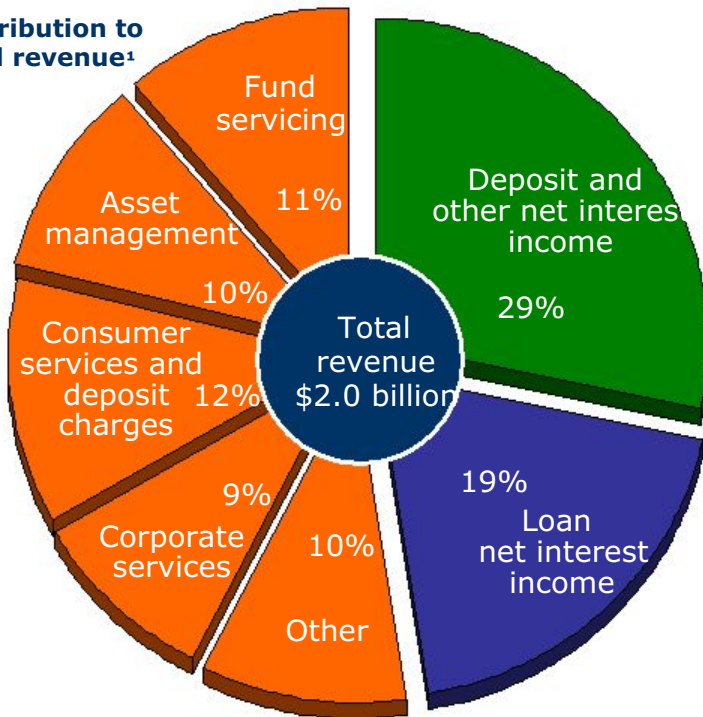
Peer comparison source: SNL DataSource; Peers represents average of super-regional banks identified in the Appendix other than PNC.



Strong and Diverse Revenue Growth

PNC's
Differentiation

Contribution to total revenue¹



Change vs.
1Q08 2Q07

Net interest income
+14% **+32%**

Noninterest income
+10% **+9%**

Total revenue
+12% **+19%**

2Q08 noninterest income/
total revenue

PNC	Peers²
52%	46%

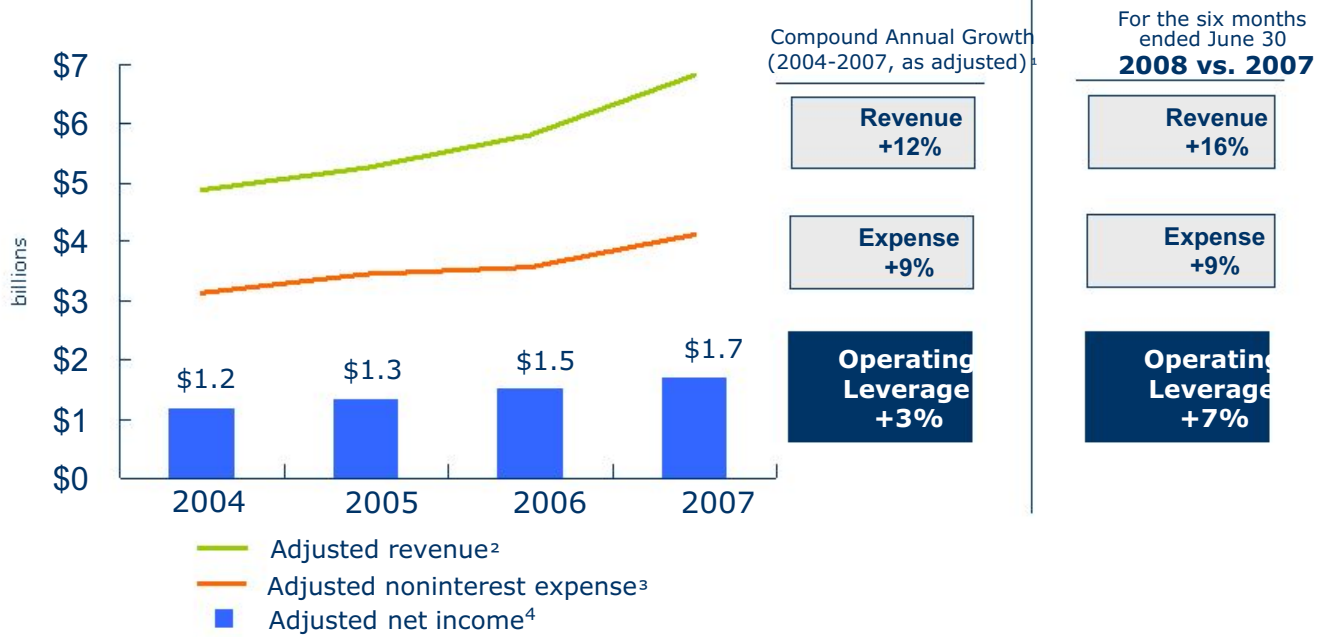
PNC's Revenue Mix Is Valuable and Relies Less on Credit Capital.

(1) For the three months ended June 30, 2008. The sum of deposit NII and loan NII equals GAAP net interest income. Further information regarding revenue mix is provided in the Appendix. (2) Peer comparison source: SNL DataSource; Peers represents average of super-regional banks identified in the Appendix other than PNC.



Creating Positive Operating Leverage

PNC's
Differentiation



PNC's Disciplined Growth Strategies Help Drive Positive Operating Leverage.

(1) As reported: revenue 7%, expense 5%, operating leverage 2%. Adjusted amounts are reconciled to GAAP amounts in the Appendix.
 (2) As reported \$5.5 billion, \$6.3 billion, \$8.6 billion, \$6.7 billion for 2004, 2005, 2006, 2007, respectively.
 (3) As reported \$3.7 billion, \$4.3 billion, \$4.4 billion, \$4.3 billion for 2004, 2005, 2006, 2007, respectively.
 (4) As reported \$1.2 billion, \$1.3 billion, \$2.6 billion, \$1.5 billion for 2004, 2005, 2006, 2007, respectively.



Realistic Plans for Further Growth

Investing for
Innovation
and Growth

Leveraging differentiation

- ▶ Product depth
- ▶ Technology platform
- ▶ Industry expertise
- ▶ Product innovation capabilities

To drive revenue growth

- ▶ Existing markets
- ▶ Acquired markets
- ▶ Emerging client needs

PNC Has Maintained Focus on Staying Ahead
of the Revenue Growth Curve.

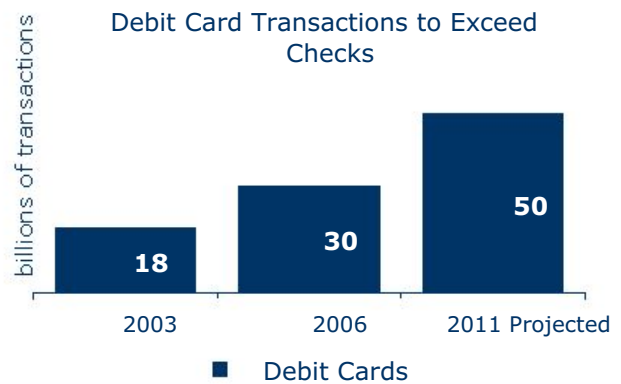
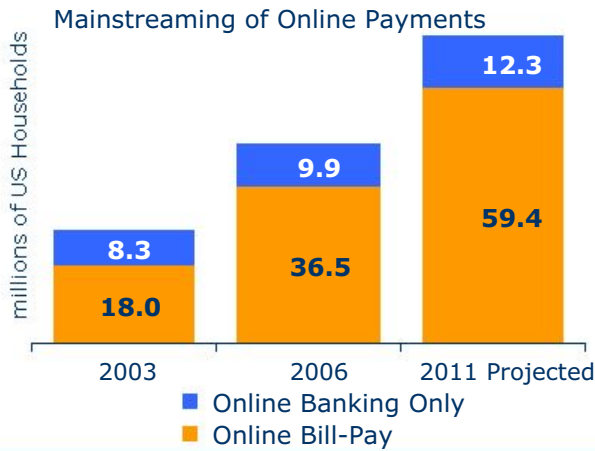
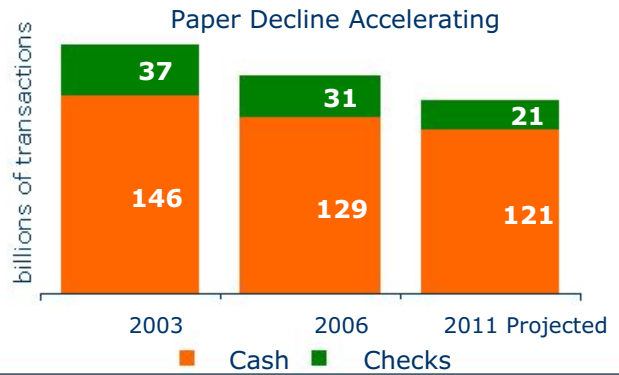
Transforming from an information processor to an information provider

PNC Is Focused on Advancing Our
Differentiated Set of Products and Services.

Changes in the Broad Payments Space

Investing for
Innovation
and Growth

- ▶ Customer and technology driven change
- ▶ A shift from cash/check to electronic payments
- ▶ Secular payment trends impact business model over long-term

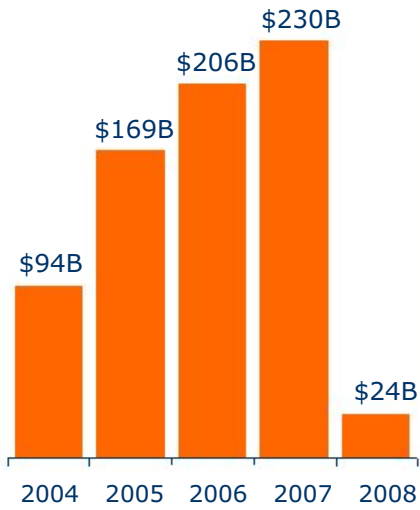


Sources: McKinsey/GCI Payments Practice, 2007 Federal Reserve Payments Study, Forrester Research, Inc.

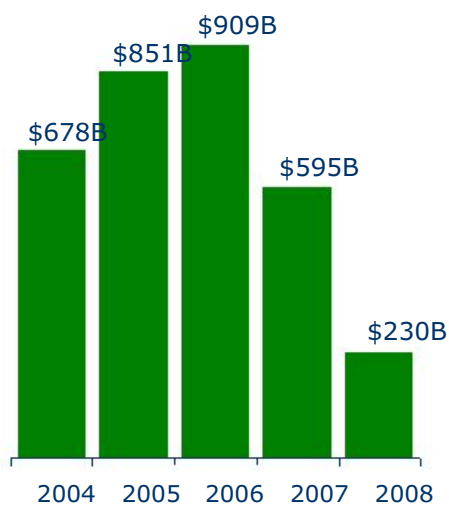
Changes in Capital Markets

Investing for
Innovation
and Growth

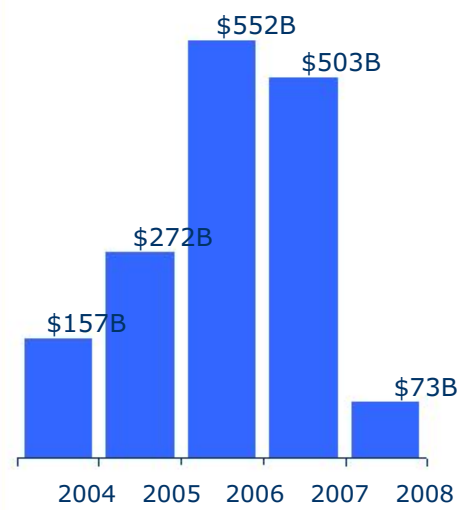
US CMBS Issuance



US ABS Issuance



Worldwide CDO Issuance



Ongoing Market Liquidity Pressures Present
Corporate & Institutional Opportunities.

Sources: Commercial Mortgage Alert, Asset-Backed Alert, Securities Industry and Financial Markets Association. 2008 data equals June 30, 2008, annualized.

Capturing Fee Income Opportunities

Investing for
Innovation
and Growth

Goal

To be the nation's leading provider of healthcare transaction processing and decision support services

Market

- ▶ Nearly \$2 trillion in annual payments - 30 billion transactions - growing 7% annually
- ▶ An estimated \$4 billion spent annually on electronic claims
- ▶ Fifty percent of claims still paper-based

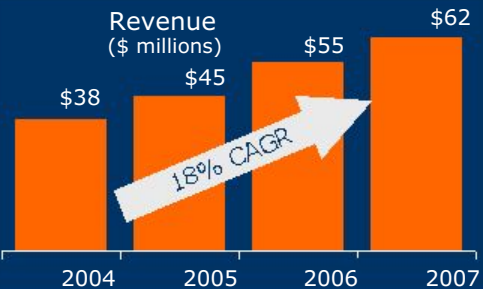
PNC Healthcare Advantage

Integrated solutions to transform the healthcare revenue cycle

Product Suite

LOCKBOX	IMAGE CONVERSION
EDI	DENIAL MANAGEMENT
LIQUIDITY	CONTRACT MANAGEMENT
P-CARD	PAYMENT BEHAVIOR
DATA SECURITY	DECISION SUPPORT TOOLS

Revenue (\$ millions)



PNC Is Leveraging Our Technology Differentiation to Capture Opportunities.

Capturing Gen-Y Clients

Investing for
Innovation
and Growth

Goal

To capture a leading share of the Gen-Y client base across our footprint

Market

- ▶ One of our fastest growing consumer bases
- ▶ Gen-Y will outnumber any other generation by 2017
- ▶ Total income will surpass Baby Boomers by 2017
- ▶ An estimated 7+ million Gen-Y'ers in the PNC footprint

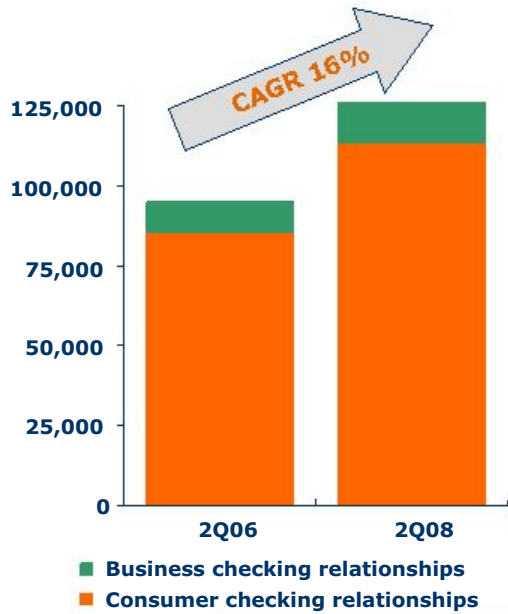


PNC Is Leading The Way in Product Innovation.

Success in the Greater Washington Area

Investing for
Innovation
and Growth

Growing Checking Relationships in PNC's GWA



PNC's GWA noninterest income highlights

	2-year CAGR
▶ Asset management	+9%
▶ Brokerage	+32%
▶ Consumer services, deposit charges and other	+11%
▶ Corporate services	+4%

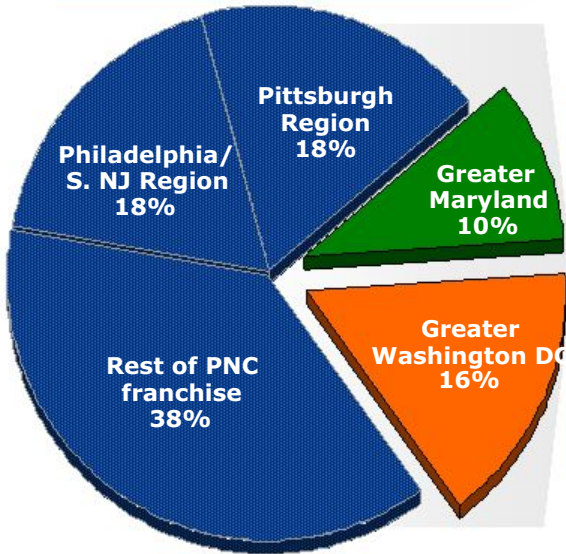
Total noninterest income +10%

PNC Has Demonstrated Success in Deepening Relationships and Growing Fees in the GWA.

Leading the Way in Our New Markets

Investing for
Innovation
and Growth

June 08 YTD Annualized Sales Contribution by Region



Products

- ▶ Corporate Banking
- ▶ Wealth Management
- ▶ Institutional Investments
- ▶ Business Bank-Commercial

Sales Highlights

Total franchise

- ▶ 2Q08 sales up 20% vs. 1Q08
- ▶ 1H08 sales up 50% vs. 1H07

Greater Washington DC

- ▶ YoY contribution up from 9% to 16%
- ▶ 1H08 sales up 159% vs. 1H07

Greater Maryland

- ▶ 2Q08 sales up 16% from 1Q08
- ▶ 1H08 sales 176% of goal

PNC's Strong Franchise Sales Growth Is Led by
New Markets on the Rise.

Summary

A Differentiated and Successful Business Mode

- ▶ Commitment to a moderate risk profile
- ▶ Ability to grow high quality, diverse revenue streams
- ▶ Focus on continuous improvement
- ▶ Disciplined approach to capital management
- ▶ Strong execution and clear strategies for growth

PNC Is Continuing to Build a Great Company.

Cautionary Statement Regarding Forward-Looking Information

Appendix

This presentation includes "snapshot" information about PNC used by way of illustration and is not intended as a full business or financial review. It should not be viewed in isolation but rather in the context of all of the information made available by PNC in its SEC reports. We also make statements in this presentation, and we may from time to time make other statements, regarding our outlook or expectations for earnings, revenues, expenses and/or other matters regarding or affecting PNC that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act. Forward-looking statements are typically identified by words such as "believe," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "will," "project" and other similar words and expressions.

Forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made. We do not assume any duty and do not undertake to update our forward-looking statements. Because forward-looking statements are subject to assumptions and uncertainties, actual results or future events could differ, possibly materially, from those that we anticipated in our forward-looking statements, and future results could differ materially from our historical performance.

Our forward-looking statements are subject to the following principal risks and uncertainties. We provide greater detail regarding some of these factors in our 2007 Form 10-K and our 2008 Form 10-Qs, including in the Risk Factors and Risk Management sections of those reports, and in our other SEC reports. Our forward-looking statements may also be subject to other risks and uncertainties, including those that we may discuss elsewhere in this presentation or in our filings with the SEC, accessible on the SEC's website at www.sec.gov and on or through our corporate website at www.pnc.com/secfilings.

- Our businesses and financial results are affected by business and economic conditions, both generally and specifically in the principal markets in which we operate. In particular, our businesses and financial results may be impacted by:
 - Changes in interest rates and valuations in the debt, equity and other financial markets.
 - Disruptions in the liquidity and other functioning of financial markets, including such disruptions in the markets for real estate and other assets commonly securing financial products.
 - Actions by the Federal Reserve and other government agencies, including those that impact money supply and market interest rates.
 - Changes in our customers', suppliers' and other counterparties' performance in general and their creditworthiness in particular.
 - Changes in customer preferences and behavior, whether as a result of changing business and economic conditions or other factors.
- A continuation of recent turbulence in significant portions of the global financial markets could impact our performance, both directly by affecting our revenues and the value of our assets and liabilities and indirectly by affecting the economy generally.
- Given current economic and financial market conditions, our forward-looking financial statements are subject to the risk that these conditions will be substantially different than we are currently expecting. These statements are based on our current expectations that interest rates will remain low through 2008 with continued wide market credit spreads and our view that national economic conditions currently point toward a mild recession followed by a subdued recovery.
- Our operating results are affected by our liability to provide shares of BlackRock common stock to help fund certain BlackRock long-term incentive plan ("LTIP") programs, as our LTIP liability is adjusted quarterly ("marked-to-market") based on changes in BlackRock's common stock price and the number of remaining committed shares, and we recognize gain or loss on such shares at such times as shares are transferred for payouts under the LTIP programs.
- Legal and regulatory developments could have an impact on our ability to operate our businesses or our financial condition or results of operations or our competitive position or reputation. Reputational impacts, in turn, could affect matters such as business generation and retention, our ability to attract and retain management, liquidity, and funding. These legal and regulatory developments could include: (a) the unfavorable resolution of legal proceedings or regulatory and other governmental inquiries; (b) increased litigation risk from recent regulatory and other governmental developments; (c) the results of the regulatory examination process, our failure to satisfy the requirements of agreements with governmental agencies, and regulators' future use of supervisory and enforcement tools; (d) legislative and regulatory reforms, including changes to laws and regulations involving tax, pension, education lending, and the protection of confidential customer information; and (e) changes in accounting policies and principles.

Cautionary Statement Regarding Forward-Looking Information (continued)

Appendix

- Our business and operating results are affected by our ability to identify and effectively manage risks inherent in our businesses, including, where appropriate, through the effective use of third-party insurance, derivatives, and capital management techniques.
- The adequacy of our intellectual property protection, and the extent of any costs associated with obtaining rights in intellectual property claimed by others, can impact our business and operating results.
- Our ability to anticipate and respond to technological changes can have an impact on our ability to respond to customer needs and to meet competitive demands.
- Our ability to implement our business initiatives and strategies could affect our financial performance over the next several years.
- Competition can have an impact on customer acquisition, growth and retention, as well as on our credit spreads and product pricing, which can affect market share, deposits and revenues.
- Our business and operating results can also be affected by widespread natural disasters, terrorist activities or international hostilities, either as a result of the impact on the economy and capital and other financial markets generally or on us or on our customers, suppliers or other counterparties specifically.
- Also, risks and uncertainties that could affect the results anticipated in forward-looking statements or from historical performance relating to our equity interest in BlackRock, Inc. are discussed in more detail in BlackRock's filings with the SEC, including in the Risk Factors sections of BlackRock's reports. BlackRock's SEC filings are accessible on the SEC's website and on or through BlackRock's website at www.blackrock.com.

We grow our business from time to time by acquiring other financial services companies. Acquisitions in general present us with risks in addition to those presented by the nature of the business acquired. In particular, acquisitions may be substantially more expensive to complete (including as a result of costs incurred in connection with the integration of the acquired company) and the anticipated benefits (including anticipated cost savings and strategic gains) may be significantly harder or take longer to achieve than expected. In some cases, acquisitions involve our entry into new businesses or new geographic or other markets, and these situations also present risks resulting from our inexperience in these new areas. As a regulated financial institution, our pursuit of attractive acquisition opportunities could be negatively impacted due to regulatory delays or other regulatory issues. Regulatory and/or legal issues related to the pre-acquisition operations of an acquired business may cause reputational harm to PNC following the acquisition and integration of the acquired business into ours and may result in additional future costs arising as a result of those issues. Our recent acquisition of Sterling Financial Corporation ("Sterling") presents regulatory and litigation risk, as a result of financial irregularities at Sterling's commercial finance subsidiary, that may adversely impact our financial results.

Any annualized, proforma, estimated, third party or consensus numbers in this presentation are used for illustrative or comparative purposes only and may not reflect actual results. Any consensus earnings estimates are calculated based on the earnings projections made by analysts who cover that company. The analysts' opinions, estimates or forecasts (and therefore the consensus earnings estimates) are theirs alone, are not those of PNC or its management, and may not reflect PNC's or other company's actual or anticipated results.

Global Investment Servicing - Coates Analytics

Appendix

Transforming from an information processor to an information provider

Distribution Management

Intelligent Dashboard

MANAGED MONEY DASHBOARD

Investment Group Analysis - Styles

All \$ values are in millions

Parameters Selected:

Region: - All Regions
Style: - All Styles -

Complex: - All Complexes -
Dimension: Total Sales

Period: Q2-2007

Style	Style \$ Total	Style Avg Acct Size (1000s)	Entire Program \$ Total	Program's Avg Acct Size (1000s)	Style's Mkt Shr of Program Total
Total:	\$40.4	\$1.9	\$40.4	\$1.9	100.00
Diversified Portfolios	\$11.6	\$4.5	\$40.4	\$1.9	28.70
Large Cap Value	\$6.4	\$1.3	\$40.4	\$1.9	15.83
International	\$6.3	\$2.5	\$40.4	\$1.9	15.54
Taxable Fixed Income	\$4.6	\$2.8	\$40.4	\$1.9	11.36
Balanced Taxable	\$3.5	\$1.8	\$40.4	\$1.9	8.57
Large Cap Growth	\$1.9	\$1.0	\$40.4	\$1.9	4.80
Mid Cap Value	\$1.7	\$1.5	\$40.4	\$1.9	4.21
All Cap Growth	\$0.6	\$1.5	\$40.4	\$1.9	1.55
Large Cap Core	\$0.5	\$0.9	\$40.4	\$1.9	1.23
Muni Fixed Income	\$0.5	\$0.8	\$40.4	\$1.9	1.22
Convertibles	\$0.5	\$1.5	\$40.4	\$1.9	1.22
Global	\$0.4	\$0.7	\$40.4	\$1.9	1.01
All Cap Value	\$0.4	\$1.9	\$40.4	\$1.9	1.01



Global Investment Servicing - Albridge Solutions

Appendix

Transforming from an information processor to an information provider

Consolidated client account data for performance reporting

Comparative Holdings by Classification

Asset Name (% of Holding)	Beginning Value(\$)	Net Contributions(\$)	Change in Value(\$)	Ending Value(\$)
FEDERAL CASH RESERVES	3,582.07	-307.32	30.79	3,305.54
CASH Total	\$ 3,582.07	-\$ 307.32	\$ 30.79	\$ 3,305.54

Investment Objective: HIGH YIELD

Asset Name (% of Holding)	Beginning Value(\$)	Net Contributions(\$)	Change in Value(\$)	Ending Value(\$)
FEDERAL INTERMEDIATE BOND FUND	23,480.39	0.00	-180.37	23,299.22
FUND TOTAL RETURN ADMIN CLASS	21,811.19	0.00	-110.68	21,400.51
HIGH YIELD Total	\$ 45,291.58	\$ 0.00	-\$ 291.05	\$ 44,688.73

Investment Objective: LARGE CAP - BLEND

Asset Name (% of Holding)	Beginning Value(\$)	Net Contributions(\$)	Change in Value(\$)	Ending Value(\$)
EUROCENTRIC GROWTH FUND-F	16,454.00	0.00	360.25	16,814.25
FEDERAL GROWTH 100 DIV INV	41,888.98	0.00	1,148.39	43,037.37
LARGE CAP - BLEND Total	\$ 58,342.98	\$ 0.00	\$ 1,508.64	\$ 59,851.62

Investment Objective: LARGE CAP - GROWTH

Asset Name (% of Holding)	Beginning Value(\$)	Net Contributions(\$)	Change in Value(\$)	Ending Value(\$)
GE PRIMEIR GROWTH EQUITY FUND A	12,033.35	0.00	608.98	12,642.33
THE GROWTH FUND OF AMERICA-F	14,053.48	0.00	1,187.52	15,240.91
TURNING INTERNATIONAL VALUE CL	16,605.93	0.00	2,250.14	18,856.07
LARGE CAP - GROWTH Total	\$ 42,692.76	\$ 0.00	\$ 3,046.64	\$ 45,739.40

Portfolio Snapshot

As of 06/07/07

Portfolio Value
\$510,789.26

Since Start Date	Last Year	YTD (%)	Last Qtr (%)
Beginning Value	502,742.21	481,309.48	461,389.48
Net Contributions	291,379.78	-88,721.95	35,797.42
Change in Value	510,789.26	481,309.48	510,789.26
Ending Value	510,789.26	481,309.48	510,789.26
Investment Return	8.88%	8.39%	1.67%

Performance By Account

Asset Name	Start Date	Value(\$)	Allocation(%)	Since Start Date(%)	Last Year(%)	YTD(%)	Last Qtr(%)	Since Start
Plenus IFA	05/21/0003	219,891.18	43.1	11.00	21.34	4.94	0.56	
Plenus IFA	05/01/0003	185,734.34	36.4	1.14	5.08	0.78	1.54	
Plenus IFA	05/01/0003	105,163.74	20.6	16.75	-2.02	2.80	0.22	

Portfolio Value (thousands)

Asset Allocation - Investment Objective

As of 06/07/07

Core Accounts 100% = \$510,789
Manual Accounts 100% = \$15,000

Investment Objective	Value(\$)	(%)
CASH OR EQUIVALENTS	13,951.14	2.7
CORPORATE BONDS	83,379.96	16.7
GOVERNMENT BOND	75,988.22	15.0
LARGE CAP - BLEND	85,404.57	16.7
LARGE CAP - GROWTH	26,414.00	5.2
LARGE CAP - VALUE	34,387.14	6.7
MIDCAP - BLEND	17,887.78	3.5
MIDCAP - GROWTH	19,061.77	3.7
MIDCAP - VALUE	1,276.26	0.2
TREASURY BILL	20,211.40	4.0
Total	\$510,789.26	100.0%

Investment Objective	Value(\$)	(%)
REAL ESTATE	15,000.00	100.0
Total	\$15,000.00	100.0%

Non-GAAP to GAAP Reconciliation

Appendix

<i>In millions, for the three months ended</i>	June 30, 2008	March 31, 2008	June 30, 2007	% Change for 2Q08 vs.	
				1Q08	2Q07
Net interest income	\$977	\$854	\$738	14%	32%
Loan net interest income	396	337	274	18%	45%
Deposit and other net interest income	581	517	464	12%	25%
Noninterest income	1,062	967	975	10%	9%
Total revenue	\$2,039	\$1,821	\$1,713	12%	19%

<i>In millions</i>	For the year ended December 31, as adjusted				Adjusted '04-'07 CAGR
	2004	2005	2006	2007	
Adjusted net interest income	\$1,955	\$2,142	\$2,235	\$2,915	14%
Adjusted noninterest income	2,928	3,122	3,572	3,921	10%
Adjusted total revenue	4,883	5,264	5,807	6,836	12%
Adjusted noninterest expense	3,148	3,453	3,587	4,112	9%
Adjusted net income	1,197	1,325	1,514	1,702	12%
Adjusted operating leverage					3%

<i>In millions</i>	For the year ended December 31, as reported				Reported '04-'07 CAGR
	2004	2005	2006	2007	
Net interest income, as reported	\$1,969	\$2,154	\$2,245	\$2,915	14%
Noninterest income, as reported	3,572	4,173	6,327	3,790	2%
Total revenue, as reported	5,541	6,327	8,572	6,705	7%
Noninterest expense, as reported	3,712	4,306	4,443	4,296	5%
Net income, as reported	1,197	1,325	2,595	1,467	7%
Operating leverage, as reported					2%

Non-GAAP to GAAP Reconciliation

Appendix

For the year ended December 31, 2007 In millions	PNC		PNC
	As Reported	Adjustments (a)	As Adjusted
Net interest income	\$2,915		\$2,915
Noninterest income	3,790	\$131	3,921
Total revenue	6,705	131	6,836
Provision for credit losses	315	(45)	270
Noninterest expense	4,296	(184)	4,112
Income before income taxes	2,094	360	2,454
Income taxes	627	125	752
Net income	\$1,467	\$235	\$1,702

(a) Amounts adjusted to exclude the impact of the following pretax items: (1) the gain of \$83 million recognized in connection with PNC's transfer of BlackRock shares to satisfy a portion of our BlackRock LTIP shares obligation, (2) the \$210 million net loss representing the mark-to-market adjustment on our remaining BlackRock LTIP shares obligation, (3) acquisition integration costs totaling \$151 million, and (4) Visa indemnification charge of \$82 million. The net tax impact of these items is reflected in the adjustment to income taxes.

For the year ended December 31, 2006 In millions	PNC		BlackRock		PNC
	As Reported	Adjustments (a)	Deconsolidation and Other Adjustments	BlackRock Equity Method	As Adjusted
Net interest income	\$2,245		\$(10)		\$2,235
Noninterest income	6,327	\$(1,812)	(1,087)	\$144	3,572
Total revenue	8,572	(1,812)	(1,097)	144	5,807
Provision for credit losses	124				124
Noninterest expense	4,443	(91)	(765)		3,587
Income before minority interest and income taxes	4,005	(1,721)	(332)	144	2,096
Minority interest in income of BlackRock	47	18	(65)		
Income taxes	1,363	(658)	(130)	7	582
Net income	\$2,595	\$(1,081)	\$(137)	\$137	\$1,514

(a) Includes the impact of the following pretax items: \$2,078 million gain on BlackRock/MLIM transaction, \$196 million securities portfolio rebalancing loss, \$101 million of BlackRock/MLIM transaction integration costs (\$91 million of noninterest expense and \$10 million impact on noninterest income), \$48 million mortgage loan portfolio repositioning loss, and \$12 million net loss related to our BlackRock LTIP shares obligation. The net tax impact of these items is reflected in the adjustment to income taxes.



Non-GAAP to GAAP Reconciliation

Appendix

For the year ended December 31, 2005

<i>In millions</i>	PNC As Reported	BlackRock Deconsolidation and Other Adjustments	BlackRock Equity Method	PNC As Adjusted
Net interest income	\$2,154	\$(12)		\$2,142
Noninterest income	4,173	(1,214)	\$163	3,122
Total revenue	6,327	(1,226)	163	5,264
Provision for credit losses	21			21
Noninterest expense	4,306	(853)		3,453
Income before minority interest and income taxes	2,000	(373)	163	1,790
Minority interest in income of BlackRock	71	(71)		
Income taxes	604	(150)	11	465
Net income	\$1,325	\$(152)	\$152	\$1,325

For the year ended December 31, 2004

<i>In millions</i>	PNC As Reported	BlackRock Deconsolidation and Other Adjustments	BlackRock Equity Method	PNC As Adjusted
Net interest income	\$1,969	\$(14)		\$1,955
Noninterest income	3,572	(745)	\$101	2,928
Total revenue	5,541	(759)	101	4,883
Provision for credit losses	52			52
Noninterest expense	3,712	(564)		3,148
Income before minority interest and income taxes	1,777	(195)	101	1,683
Minority interest in income of BlackRock	42	(42)		
Income taxes	538	(59)	7	486
Net income	\$1,197	\$(94)	\$94	\$1,197

Peer Group of Super-Regional Banks

Appendix

	Ticker
The PNC Financial Services Group, Inc.	PNC
BB&T Corporation	BBT
Comerica	CMA
Fifth Third Bancorp	FITB
KeyCorp	KEY
National City Corporation	NCC
Regions Financial	RF
SunTrust Banks, Inc.	STI
U.S. Bancorp	USB
Wachovia Corporation	WB
Wells Fargo & Company	WFC