
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

August 16, 2006

Date of Report (Date of earliest event reported)

THE PNC FINANCIAL SERVICES GROUP, INC.

(Exact name of registrant as specified in its charter)

Commission File Number 001-09718

Pennsylvania
(State or other jurisdiction of
incorporation or organization)

25-1435979
(I.R.S. Employer
Identification No.)

**One PNC Plaza
249 Fifth Avenue
Pittsburgh, Pennsylvania 15222-2707**
(Address of principal executive offices, including zip code)

(412) 762-2000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

As previously reported, on February 15, 2006, The PNC Financial Services Group, Inc. ("PNC") announced that its majority-owned subsidiary, BlackRock, Inc. ("BlackRock"), and Merrill Lynch had entered into a definitive agreement pursuant to which Merrill Lynch will contribute its investment management business ("MLIM") to BlackRock in exchange for newly issued BlackRock common and preferred stock. Upon the closing of this transaction, which is expected to occur around September 30, 2006, Merrill Lynch would own 65 million equity shares, or approximately 49%, of the combined company. At closing, PNC expects to continue to own approximately 44 million shares of BlackRock common stock, representing an ownership interest of approximately 34% of the larger company. PNC would deconsolidated BlackRock from its consolidated financial statements as required under generally accepted accounting principles and account for its investment in BlackRock under the equity method.

PNC is furnishing this Current Report on Form 8-K ("Report") to present, for informational purposes only, historical financial information adjusted as if (1) the anticipated deconsolidation of BlackRock from PNC's consolidated financial statements had occurred January 1, 2003, and (2) PNC's investment in BlackRock had been accounted for under the equity method subsequent to that date. The adjusted historical financial information included in this Report does not reflect any pro forma adjustments related to the pending BlackRock/MLIM transaction.

BlackRock investment revenue included in this adjusted historical presentation represents the equivalent of the historically consolidated earnings of BlackRock, net of minority interest and certain costs related to PNC's funding obligation for BlackRock's 2002 long-term retention and incentive plan ("LTIP"). These LTIP costs historically have been reported in noninterest expense in the Consolidated Income Statement and in "Other" for business segment reporting purposes. Additional information about the LTIP is included in PNC's Annual Report on Form 10-K for the year ended December 31, 2005 and Quarterly Report on Form 10-Q for the quarter ended June 30, 2006.

Schedules that disclose this adjusted historical financial information are included in this Report as Exhibit 99.1 and are furnished herewith for the following periods:

- Three months ended June 30, 2006, March 31, 2006, December 31, 2005, September 30, 2005 and June 30, 2005, and
- Years ended December 31, 2005, 2004 and 2003.

The information included in this Report does not in any way restate or revise PNC's net income in any previously reported consolidated financial statements. Certain amounts in this Report have been reclassified to conform with the presentation reflected in PNC's second quarter 2006 earnings press release materials included with the two PNC Current Reports on Form 8-K filed July 19, 2006 and in PNC's Quarterly Report on Form 10-Q for the quarter ended June 30, 2006. Those reports include additional information regarding BlackRock balance sheet amounts and assets under management which would be deconsolidated by PNC.

PNC intends to provide additional information regarding the financial statement impact of the BlackRock/MLIM transaction after it becomes available.

Item 9.01 Financial Statements and Exhibits.

- (c) Exhibits. The exhibit listed on the Exhibit Index accompanying this Form 8-K is furnished herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PNC FINANCIAL SERVICES GROUP, INC.
(Registrant)

Date: August 16, 2006

By: /s/ Samuel R. Patterson
Samuel R. Patterson
Controller

EXHIBIT INDEX

<u>Number</u>	<u>Description</u>	<u>Method of Filing</u>
99.1	Historical financial information for the periods specified under Item 7.01 of this Report, as adjusted, for informational purposes only, as if (1) the anticipated deconsolidation of BlackRock from PNC's consolidated financial statements had occurred January 1, 2003, and (2) PNC's investment in BlackRock had been accounted for under the equity method subsequent to that date.	Furnished herewith

The PNC Financial Services Group, Inc.

Historical financial information as adjusted, for informational purposes only, as if (1) the anticipated deconsolidation of BlackRock from PNC's consolidated financial statements had occurred January 1, 2003, and (2) PNC's investment in BlackRock had been accounted for under the equity method subsequent to that date.

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THE PNC FINANCIAL SERVICES GROUP, INC.

Condensed Consolidated Income Statement - As Adjusted(Unaudited)

<i>For the three months ended - in millions</i>	June 30 2006	March 31 2006	December 31 2005	September 30 2005	June 30 2005
Net Interest Income					
Interest income	\$1,120	\$ 1,061	\$ 1,027	\$ 991	\$ 896
Interest expense	568	508	477	434	365
Net interest income	552	553	550	557	531
Provision for (recoveries of) credit losses	44	22	24	16	(27)
Net interest income less provision for (recoveries of) credit losses	508	531	526	541	558
Noninterest Income					
Asset management	80	76	77	77	74
BlackRock investment (a)	44	52	50	40	36
Other	789	703	709	721	583
Total noninterest income	913	831	836	838	693
Noninterest Expense					
Compensation and benefits	457	450	451	476	436
Other (b)	424	418	418	454	406
Total noninterest expense	881	868	869	930	842
Income before income taxes	540	494	493	449	409
Income taxes	159	140	138	115	127
Net income	\$ 381	\$ 354	\$ 355	\$ 334	\$ 282
Noninterest income to total revenue	62%	60%	60%	60%	57%
Efficiency (c)	60%	63%	63%	67%	69%

(a) BlackRock investment revenue represents PNC's 69% or 70%, as applicable, ownership interest in earnings of BlackRock adjusted for certain costs related to PNC's funding obligation for the LTIP.

(b) Other noninterest expense includes PNC's remaining minority and noncontrolling interests which is immaterial after the BlackRock deconsolidation.

(c) Calculated as noninterest expense divided by the sum of net interest income and noninterest income.

Note: "As adjusted" financial information shows the impact of the change in accounting for BlackRock that is expected subsequent to the anticipated BlackRock/MLIM closing. Historical financial information has been adjusted for the deconsolidation of BlackRock, and BlackRock is shown as if accounted for under the equity method.

THE PNC FINANCIAL SERVICES GROUP, INC.

Illustrative Impact Of Equity Method Of Accounting For BlackRock (Unaudited)

For the three months ended June 30, 2006 - in millions	PNC As Reported	Deconsolidation		BlackRock Equity Method (a)	PNC LTIP Costs (b)	Minority Interests Reclass (c)	PNC As Adjusted
		BlackRock	BlackRock Minority Interest				
Net Interest Income							
Interest income	\$ 1,126	\$ (6)					\$ 1,120
Interest expense	570	(2)					568
Net interest income	556	(4)					552
Provision for credit losses	44						44
Net interest income less provision for credit losses	512	(4)					508
Noninterest Income							
Asset management	429	(349)					80
BlackRock investment				\$ 44			44
Other	801	(12)					789
Total noninterest income	1,230	(361)		44			913
Noninterest Expense							
Compensation and benefits	634	(177)					457
Other	515	(87)				\$ (4)	424
Total noninterest expense	1,149	(264)				(4)	881
Income before minority and noncontrolling interests and income taxes	593	(101)		44		4	540
Minority and noncontrolling interests in income of consolidated entities	15		\$ (19)			4	
Income taxes	197	(38)					159
Net income	\$ 381	\$ (63)	\$ 19	\$ 44			\$ 381
Noninterest income to total revenue	69%						62%
Efficiency	64%						60%

- (a) BlackRock investment revenue represents PNC's 69% ownership interest in earnings of BlackRock.
(b) Represents certain costs related to PNC's funding obligation for the LTIP that were less than \$.5 million for the three months ended June 30, 2006.
(c) After deconsolidation of BlackRock, PNC's remaining minority and noncontrolling interests is immaterial and therefore has been reclassified into other noninterest expense.

Note: "As adjusted" financial information shows the impact of the change in accounting for BlackRock that is expected subsequent to the anticipated BlackRock/MLIM closing. Historical financial information has been adjusted for the deconsolidation of BlackRock, and BlackRock is shown as if accounted for under the equity method.

THE PNC FINANCIAL SERVICES GROUP, INC.

Illustrative Impact Of Equity Method Of Accounting For BlackRock (Unaudited)

For the three months ended March 31, 2006 - in millions	PNC As Reported	Deconsolidation			PNC LTIP Costs (b)	Minority Interests Reclass (c)	PNC As Adjusted
		BlackRock	BlackRock Minority Interest	BlackRock Equity Method (a)			
Net Interest Income							
Interest income	\$ 1,066	\$ (5)					\$ 1,061
Interest expense	510	(2)					508
Net interest income	556	(3)					553
Provision for credit losses	22						22
Net interest income less provision for credit losses	534	(3)					531
Noninterest Income							
Asset management	461	(385)					76
BlackRock investment				\$ 49	\$ 3		52
Other	724	(21)					703
Total noninterest income	1,185	(406)		49	3		831
Noninterest Expense							
Compensation and benefits	642	(192)					450
Other	529	(104)			3	\$ (10)	418
Total noninterest expense	1,171	(296)			3	(10)	868
Income before minority and noncontrolling interests and income taxes	548	(113)		49		10	494
Minority and noncontrolling interests in income of consolidated entities	13	(1)	\$ (22)			10	
Income taxes	181	(41)					140
Net income	\$ 354	\$ (71)	\$ 22	\$ 49			\$ 354
Noninterest income to total revenue	68%						60%
Efficiency	67%						63%

(a) BlackRock investment revenue represents PNC's 69% ownership interest in earnings of BlackRock.

(b) Represents certain credits related to PNC's funding obligation for the LTIP.

(c) After deconsolidation of BlackRock, PNC's remaining minority and noncontrolling interests is immaterial and therefore has been reclassified into other noninterest expense.

Note: "As adjusted" financial information shows the impact of the change in accounting for BlackRock that is expected subsequent to the anticipated BlackRock/MLIM closing. Historical financial information has been adjusted for the deconsolidation of BlackRock, and BlackRock is shown as if accounted for under the equity method.

THE PNC FINANCIAL SERVICES GROUP, INC.

Illustrative Impact Of Equity Method Of Accounting For BlackRock (Unaudited)

<i>For the three months ended December 31, 2005 - in millions</i>	PNC As Reported	Deconsolidation		BlackRock Equity Method (a)	PNC LTIP Costs (b)	Minority Interests Reclass (c)	PNC As Adjusted
		BlackRock	BlackRock Minority Interest				
Net Interest Income							
Interest income	\$ 1,034	\$ (7)					\$ 1,027
Interest expense	479	(2)					477
Net interest income	555	(5)					550
Provision for credit losses	24						24
Net interest income less provision for credit losses	531	(5)					526
Noninterest Income							
Asset management	431	(354)					77
BlackRock investment				\$ 51	\$ (1)		50
Other	723	(14)					709
Total noninterest income	1,154	(368)		51	(1)		836
Noninterest Expense							
Compensation and benefits	633	(182)					451
Other	512	(74)			(1)	\$ (19)	418
Total noninterest expense	1,145	(256)			(1)	(19)	869
Income before minority and noncontrolling interests and income taxes	540	(117)		51		19	493
Minority and noncontrolling interests in income of consolidated entities	4	(1)	\$ (22)			19	
Income taxes	181	(43)					138
Net income	\$ 355	\$ (73)	\$ 22	\$ 51			\$ 355
Noninterest income to total revenue	68%						60%
Efficiency	67%						63%

(a) BlackRock investment revenue represents PNC's 70% ownership interest in earnings of BlackRock.

(b) Represents certain costs related to PNC's funding obligation for the LTIP.

(c) After deconsolidation of BlackRock, PNC's remaining minority and noncontrolling interests is immaterial and therefore has been reclassified into other noninterest expense.

Note: "As adjusted" financial information shows the impact of the change in accounting for BlackRock that is expected subsequent to the anticipated BlackRock/MLIM closing. Historical financial information has been adjusted for the deconsolidation of BlackRock, and BlackRock is shown as if accounted for under the equity method.

THE PNC FINANCIAL SERVICES GROUP, INC.

Illustrative Impact Of Equity Method Of Accounting For BlackRock (Unaudited)

	PNC As Reported	Deconsolidation			PNC LTIP Costs (b)	Minority Interests Reclass (c)	PNC As Adjusted
		BlackRock	BlackRock Minority Interest	BlackRock Equity Method (a)			
<i>For the three months ended September 30, 2005 - in millions</i>							
Net Interest Income							
Interest income	\$ 995	\$ (4)					\$ 991
Interest expense	436	(2)					434
Net interest income	559	(2)					557
Provision for credit losses	16						16
Net interest income less provision for credit losses	543	(2)					541
Noninterest Income							
Asset management	364	(287)					77
BlackRock investment				\$ 42	\$ (2)		40
Other	752	(31)					721
Total noninterest income	1,116	(318)		42	(2)		838
Noninterest Expense							
Compensation and benefits	631	(155)					476
Other	528	(66)			(2)	(6)	454
Total noninterest expense	1,159	(221)			(2)	(6)	930
Income before minority and noncontrolling interests and income taxes	500	(99)		42		6	449
Minority and noncontrolling interests in income of consolidated entities	14	(1)	\$ (19)			6	6
Income taxes	152	(37)					115
Net income	\$ 334	\$ (61)	\$ 19	\$ 42			\$ 334
Noninterest income to total revenue	67%						60%
Efficiency	69%						67%

- (a) BlackRock investment revenue represents PNC's 70% ownership interest in earnings of BlackRock.
(b) Represents certain costs related to PNC's funding obligation for the LTIP.
(c) After deconsolidation of BlackRock, PNC's remaining minority and noncontrolling interests is immaterial and therefore has been reclassified into other noninterest expense.

Note: "As adjusted" financial information shows the impact of the change in accounting for BlackRock that is expected subsequent to the anticipated BlackRock/MLIM closing. Historical financial information has been adjusted for the deconsolidation of BlackRock, and BlackRock is shown as if accounted for under the equity method.

THE PNC FINANCIAL SERVICES GROUP, INC.

Illustrative Impact Of Equity Method Of Accounting For BlackRock (Unaudited)

For the three months ended June 30, 2005 - in millions	PNC As Reported	Deconsolidation		BlackRock Equity Method (a)	PNC LTIP Costs (b)	Minority Interests Reclass (c)	PNC As Adjusted
		BlackRock	BlackRock Minority Interest				
Net Interest Income							
Interest income	\$ 901	\$ (5)					\$ 896
Interest expense	367	(2)					365
Net interest income	534	(3)					531
Provision for (recoveries of) credit losses	(27)						(27)
Net interest income less provision for (recoveries of) credit losses	561	(3)					558
Noninterest Income							
Asset management	334	(260)					74
BlackRock investment				\$ 37	\$ (1)		36
Other	595	(12)					583
Total noninterest income	929	(272)		37	(1)		693
Noninterest Expense							
Compensation and benefits	567	(131)					436
Other	473	(58)			(1)	\$ (8)	406
Total noninterest expense	1,040	(189)			(1)	(8)	842
Income before minority and noncontrolling interests and income taxes	450	(86)		37		8	409
Minority and noncontrolling interests in income of consolidated entities	9	(1)	\$ (16)			8	
Income taxes	159	(32)					127
Net income	\$ 282	\$ (53)	\$ 16	\$ 37			\$ 282
Noninterest income to total revenue	63%						57%
Efficiency	71%						69%

- (a) BlackRock investment revenue represents PNC's 70% ownership interest in earnings of BlackRock.
(b) Represents certain costs related to PNC's funding obligation for the LTIP.
(c) After deconsolidation of BlackRock, PNC's remaining minority and noncontrolling interests is immaterial and therefore has been reclassified into other noninterest expense.

Note: "As adjusted" financial information shows the impact of the change in accounting for BlackRock that is expected subsequent to the anticipated BlackRock/MLIM closing. Historical financial information has been adjusted for the deconsolidation of BlackRock, and BlackRock is shown as if accounted for under the equity method.

THE PNC FINANCIAL SERVICES GROUP, INC.

Condensed Consolidated Income Statement - As Adjusted(Unaudited)

For the year ended December 31 - in millions

	2005	2004	2003
Net Interest Income			
Interest income	\$3,714	\$2,737	\$2,695
Interest expense	1,572	782	715
Net interest income	2,142	1,955	1,980
Provision for credit losses	21	52	177
Net interest income less provision for credit losses	2,121	1,903	1,803
Noninterest Income			
Asset management	300	279	273
BlackRock investment (a)	158	95	108
Other	2,659	2,548	2,386
Total noninterest income	3,117	2,922	2,767
Noninterest Expense			
Compensation and benefits	1,798	1,673	1,576
Other (b)	1,650	1,469	1,522
Total noninterest expense	3,448	3,142	3,098
Income before income taxes	1,790	1,683	1,472
Income taxes	465	486	443
Income before cumulative effect of accounting change	1,325	1,197	1,029
Cumulative effect of accounting change (less applicable income tax benefit of \$14)			(28)
Net income	<u>\$1,325</u>	<u>\$1,197</u>	<u>\$1,001</u>
Noninterest income to total revenue	59%	60%	58%
Efficiency	66%	64%	65%

(a) BlackRock investment revenue represents PNC's 70% or 71%, as applicable, ownership interest in BlackRock adjusted for certain costs related to PNC's funding obligation for the LTIP.

(b) Other noninterest expense includes PNC's remaining minority and noncontrolling interests which is immaterial after the BlackRock deconsolidation.

Note: "As adjusted" financial information shows the impact of the change in accounting for BlackRock that is expected subsequent to the anticipated BlackRock/MLIM closing. Historical financial information has been adjusted for the deconsolidation of BlackRock, and BlackRock is shown as if accounted for under the equity method.

THE PNC FINANCIAL SERVICES GROUP, INC.

Illustrative Impact Of Equity Method Of Accounting For BlackRock (Unaudited)

For the year ended December 31, 2005 - in millions	PNC As Reported	Deconsolidation		BlackRock Equity Method (a)	PNC LTIP Costs (b)	Minority Interests Reclass (c)	PNC As Adjusted
		BlackRock	BlackRock Minority Interest				
Net Interest Income							
Interest income	\$ 3,734	\$ (20)					\$ 3,714
Interest expense	1,580	(8)					1,572
Net interest income	2,154	(12)					2,142
Provision for credit losses	21						21
Net interest income less provision for credit losses	2,133	(12)					2,121
Noninterest Income							
Asset management	1,443	(1,143)					300
BlackRock investment				\$ 163	\$ (5)		158
Other	2,730	(71)					2,659
Total noninterest income	4,173	(1,214)		163	(5)		3,117
Noninterest Expense							
Compensation and benefits	2,393	(595)					1,798
Other	1,951	(255)			(5)	\$ (41)	1,650
Total noninterest expense	4,344	(850)			(5)	(41)	3,448
Income before minority and noncontrolling interests and income taxes	1,962	(376)		163		41	1,790
Minority and noncontrolling interests in income of consolidated entities	33	(3)	\$ (71)			41	
Income taxes	604	(139)					465
Net income	\$ 1,325	\$ (234)	\$ 71	\$ 163			\$ 1,325
Noninterest income to total revenue	66%						59%
Efficiency	69%						66%

(a) BlackRock investment revenue represents PNC's 70% ownership interest in earnings of BlackRock.

(b) Represents certain costs related to PNC's funding obligation for the LTIP.

(c) After deconsolidation of BlackRock, PNC's remaining minority and noncontrolling interests is immaterial and therefore has been reclassified into other noninterest expense.

Note: "As adjusted" financial information shows the impact of the change in accounting for BlackRock that is expected subsequent to the anticipated BlackRock/MLIM closing. Historical financial information has been adjusted for the deconsolidation of BlackRock, and BlackRock is shown as if accounted for under the equity method.

THE PNC FINANCIAL SERVICES GROUP, INC.

Illustrative Impact Of Equity Method Of Accounting For BlackRock (Unaudited)

For the year ended December 31, 2004 - in millions	PNC As Reported	Deconsolidation		BlackRock Equity Method (a)	PNC LTIP Costs (b)	Minority Interests Reclass (c)	PNC As Adjusted
		BlackRock	BlackRock Minority Interest				
Net Interest Income							
Interest income	\$ 2,752	\$ (15)					\$ 2,737
Interest expense	783	(1)					782
Net interest income	1,969	(14)					1,955
Provision for credit losses	52						52
Net interest income less provision for credit losses	1,917	(14)					1,903
Noninterest Income							
Asset management	994	(715)					279
BlackRock investment				\$ 101	\$ (6)		95
Other	2,578	(30)					2,548
Total noninterest income	3,572	(745)		101	(6)		2,922
Noninterest Expense							
Compensation and benefits	2,064	(391)					1,673
Other	1,680	(168)			(6)	\$ (37)	1,469
Total noninterest expense	3,744	(559)			(6)	(37)	3,142
Income before minority and noncontrolling interests and income taxes	1,745	(200)		101		37	1,683
Minority and noncontrolling interests in income of consolidated entities	10	(5)	\$ (42)			37	
Income taxes	538	(52)					486
Net income	\$ 1,197	\$ (143)	\$ 42	\$ 101			\$ 1,197
Noninterest income to total revenue	64%						60%
Efficiency	68%						64%

- (a) BlackRock investment revenue represents PNC's 71% ownership interest in earnings of BlackRock.
(b) Represents certain costs related to PNC's funding obligation for the LTIP.
(c) After deconsolidation of BlackRock, PNC's remaining minority and noncontrolling interests is immaterial and therefore has been reclassified into other noninterest expense.

Note: "As adjusted" financial information shows the impact of the change in accounting for BlackRock that is expected subsequent to the anticipated BlackRock/MLIM closing. Historical financial information has been adjusted for the deconsolidation of BlackRock, and BlackRock is shown as if accounted for under the equity method.

THE PNC FINANCIAL SERVICES GROUP, INC.

Illustrative Impact Of Equity Method Of Accounting For BlackRock (Unaudited)

For the year ended December 31, 2003 - in millions	PNC As Reported	Deconsolidation		BlackRock Equity Method (a)	Minority Interests Reclass (b)	PNC As Adjusted
		BlackRock	BlackRock Minority Interest			
Net Interest Income						
Interest income	\$ 2,712	\$ (17)				\$ 2,695
Interest expense	716	(1)				715
Net interest income	1,996	(16)				1,980
Provision for credit losses	177					177
Net interest income less provision for credit losses	1,819	(16)				1,803
Noninterest Income						
Asset management	861	(588)				273
BlackRock investment				\$ 108		108
Other	2,402	(16)				2,386
Total noninterest income	3,263	(604)		108		2,767
Noninterest Expense						
Compensation and benefits	1,804	(228)				1,576
Other	1,678	(141)			\$ (15)	1,522
Total noninterest expense	3,482	(369)			(15)	3,098
Income before minority and noncontrolling interests and income taxes	1,600	(251)		108	15	1,472
Minority and noncontrolling interests in income of consolidated entities	32		\$ (47)		15	
Income taxes	539	(96)				443
Income before cumulative effect of accounting change	1,029	(155)	47	108		1,029
Cumulative effect of accounting change (less applicable income tax benefit of \$14)	(28)					(28)
Net income	\$ 1,001	\$ (155)	\$ 47	\$ 108		\$ 1,001
Noninterest income to total revenue	62%					58%
Efficiency	66%					65%

(a) BlackRock investment revenue represents PNC's 70% ownership interest in earnings of BlackRock.

(b) After deconsolidation of BlackRock, PNC's remaining minority and noncontrolling interests is immaterial and therefore has been reclassified into other noninterest expense.

Note: "As adjusted" financial information shows the impact of the change in accounting for BlackRock that is expected subsequent to the anticipated BlackRock/MLIM closing. Historical financial information has been adjusted for the deconsolidation of BlackRock, and BlackRock is shown as if accounted for under the equity method.