

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

OCTOBER 16, 2003
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

THE PNC FINANCIAL SERVICES GROUP, INC.
(Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-9718

PENNSYLVANIA
(State or other jurisdiction of
incorporation or organization)

25-1435979
(I.R.S. Employer
Identification No.)

ONE PNC PLAZA
249 FIFTH AVENUE
PITTSBURGH, PENNSYLVANIA 15222-2707
(Address of principal executive offices, including zip code)

(412) 762-2000
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

On October 16, 2003, The PNC Financial Services Group, Inc. (the "Corporation") issued a press release and held a conference call for investors regarding the Corporation's earnings and business for the quarter ended September 30, 2003. The Corporation also provided supplementary financial information on its web site, including financial information disclosed in connection with its earnings press release and related investor conference call. A copy of this supplementary financial information is included in this report as Exhibit 99.1 and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) The exhibit listed on the Exhibit Index accompanying this Form 8-K is filed herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE PNC FINANCIAL SERVICES GROUP, INC.
(Registrant)

Date: October 16, 2003

By: /s/ Samuel R. Patterson

Samuel R. Patterson
Controller

EXHIBIT INDEX

Number -----	Description -----	Method of Filing -----
99.1	Financial Supplement (unaudited) for Third Quarter 2003	Filed Herewith

[PNC LOGO]

THE PNC FINANCIAL SERVICES GROUP, INC.

FINANCIAL SUPPLEMENT (UNAUDITED)
THIRD QUARTER 2003THE PNC FINANCIAL SERVICES GROUP, INC.
FINANCIAL SUPPLEMENT (UNAUDITED)
THIRD QUARTER 2003<TABLE>
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The information contained in this Financial Supplement is preliminary and based on data available at October 16, 2003. It speaks only as of the particular date or dates included in the accompanying pages. PNC does not undertake an obligation to, and disclaims any duty to, correct or update any of the information provided. The Corporation's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Certain prior period amounts included in this Financial Supplement have been reclassified to conform to the current period presentation. In addition, amounts included in this Financial Supplement are presented on a continuing operations basis, unless otherwise noted.

Average full-time equivalent employee (FTE) statistics as disclosed in this Financial Supplement by business reflect staff directly employed by the respective business and exclude corporate and shared services employees.

THE PNC FINANCIAL SERVICES GROUP, INC.

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CONSOLIDATED STATEMENT OF INCOME (Unaudited)

<TABLE>
<CAPTION>

	September 30	June 30	March 31	December 31
September 30	2003	2003	2003	2002
For the three months ended - in millions, except per share data				
2002				

<S>	<C>	<C>	<C>	<C>
<C>				
INTEREST INCOME				
Loans and fees on loans	\$477	\$495	\$507	\$540
\$567				
Securities	140	155	143	150
140				
Loans held for sale	8	15	12	18
24				

Purchased customer receivables	11			
Investments held by certain variable interest entities	48			
Other	34	27	30	33
38				

Total interest income	718	692	692	741
769				

INTEREST EXPENSE				
Deposits	106	117	132	149
162				
Borrowed funds	65	54	57	68
79				
Commercial paper	7			
Liabilities of certain variable interest entities	28			

Total interest expense	206	171	189	217
241				

Net interest income	512	521	503	524
528				
Provision for credit losses	50	57	36	65
73				

Net interest income less provision for credit losses	462	464	467	459
455				

NONINTEREST INCOME				
Asset management	212	209	207	202
200				
Fund servicing	188	188	193	194
193				
Service charges on deposits	60	60	57	61
57				
Brokerage	46	46	41	44
41				
Consumer services	65	64	59	61
62				
Corporate services	132	114	116	151
108				
Equity management	(4)	(17)	(4)	(14)
(22)				
Net securities gains	19	26	56	1
68				
Investments held by certain variable interest entities	96			
Other	92	86	70	66
64				

Total noninterest income	906	776	795	766
771				

NONINTEREST EXPENSE				
Staff expense	452	446	438	408
422				
Net occupancy	63	64	90	62
64				
Equipment	67	69	69	68
68				
Marketing	16	18	15	11
14				
Distributions on capital securities		14	14	14
15				
Other	237	324	230	228
207				

Total noninterest expense	835	935	856	791
790				

Income from continuing operations before minority and other interests and income taxes	533	305	406	434
436				
Minority and other interests in income of consolidated entities	100	13	11	11
4				
Income taxes	152	108	133	145

Income from continuing operations	281	184	262	278
Income (loss) from discontinued operations (less applicable income tax benefit of \$9)				(16)
Net income	\$281	\$184	\$262	\$262
EARNINGS PER COMMON SHARE				
From continuing operations				
Basic	\$1.01	\$.65	\$.93	\$.97
Diluted	\$1.00	\$.65	\$.92	\$.97
From net income				
Basic	\$1.01	\$.65	\$.93	\$.92
Diluted	\$1.00	\$.65	\$.92	\$.92
AVERAGE COMMON SHARES OUTSTANDING				
Basic	278	281	283	284
Diluted	280	282	284	286

</TABLE>

THE PNC FINANCIAL SERVICES GROUP, INC.

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CONSOLIDATED BALANCE SHEET (Unaudited)

	September 30	June 30	March 31	December 31
In millions, except par value	2003	2003	2003	2002
ASSETS				
Cash and due from banks	\$3,614	\$3,797	\$3,626	\$3,201
Federal funds sold		850	1,913	1,847
Other short-term investments	2,590	1,554	2,012	1,811
Loans held for sale	1,531	1,475	1,702	1,607
Securities	14,889	16,017	14,973	13,763
Loans, net of unearned income of \$1,037, \$1,018, \$1,018, \$1,075, and \$1,108	34,524	34,534	35,245	35,450
Allowance for credit losses	(648)	(673)	(680)	(673)
Net loans	33,876	33,861	34,565	34,777
Goodwill	2,385	2,356	2,356	2,313
Other intangible assets	311	316	330	333
Purchased customer receivables	2,481			
Investments held by certain variable interest entities	2,318			
Other	8,289	7,036	7,142	6,725
Total assets	\$72,284	\$67,262	\$68,619	\$66,377

LIABILITIES

Deposits				
Noninterest-bearing	\$12,118	\$13,368	\$12,460	\$10,563
\$10,844				
Interest-bearing	33,405	33,326	34,621	34,419
34,116				

Total deposits	45,523	46,694	47,081	44,982
44,960				
Borrowed funds				
Federal funds purchased	881	36	34	38
35				
Repurchase agreements	1,048	1,015	1,082	814
988				
Bank notes and senior debt	2,839	3,306	3,850	4,400
4,962				
Federal Home Loan Bank borrowings	1,127	1,134	1,146	1,256
1,270				
Subordinated debt	1,980	2,260	2,234	2,423
2,423				
Mandatorily redeemable capital securities of subsidiary trusts	848			
Commercial paper	2,483			
Liabilities of certain variable interest entities	2,415			
Other borrowed funds	242	152	188	185
269				

Total borrowed funds	13,863	7,903	8,534	9,116
9,947				
Allowance for unfunded loan commitments and letters of credit	89	78	77	84
79				
Mandatorily redeemable interest in consolidated entities	1,371			
Accrued expenses	2,228	2,269	2,023	2,046
2,077				
Other	2,327	2,435	3,020	2,172
2,776				

Total liabilities	65,401	59,379	60,735	58,400
59,839				

Minority interest	246	261	244	270
255				
Mandatorily redeemable capital securities of subsidiary trusts		848	848	848
848				
SHAREHOLDERS' EQUITY				
Preferred stock				
Common stock - \$5 par value				
Authorized 800 shares, issued 353 shares	1,764	1,764	1,764	1,764
1,764				
Capital surplus	1,110	1,100	1,102	1,101
1,103				
Retained earnings	7,507	7,360	7,311	7,187
7,062				
Deferred benefit expense	(24)	(27)	(28)	(9)
(11)				
Accumulated other comprehensive income	147	304	293	321
325				
Common stock held in treasury at cost: 76, 73, 71, 68, and 69 shares	(3,867)	(3,727)	(3,650)	(3,505)
(3,526)				

Total shareholders' equity	6,637	6,774	6,792	6,859
6,717				

Total liabilities, minority interest, capital securities and shareholders' equity	\$72,284	\$67,262	\$68,619	\$66,377
\$67,659				
=====				

CAPITAL RATIOS

Tier 1 Risk-based (a)	8.2 %	8.9 %	8.7 %	8.8
%	8.8 %			
Total Risk-based (a)	11.3	12.3	12.3	12.5

12.5				
Leverage (a)	7.4	8.1	8.0	8.1
7.8				
Shareholders' equity to total assets	9.18	10.07	9.90	10.33
9.93				
Common shareholders' equity to total assets	9.17	10.06	9.89	10.32
9.91				
ASSET QUALITY RATIOS				
Nonperforming assets to total loans,				
loans held for sale and foreclosed assets	1.10 %	1.12 %	1.10 %	1.13 %
1.08 %				
Nonperforming loans to total loans	.94	.95	.95	.87
.75				
Allowance for credit losses to total loans	1.88	1.95	1.93	1.90
1.80				
Allowance for credit losses to nonperforming loans	200	206	203	218
239				
Net charge-offs to average loans (For the three months ended)	.73	.73	.42	.39
.79				

</TABLE>

(a) Estimated for September 30, 2003.

THE PNC FINANCIAL SERVICES GROUP, INC.

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RESULTS OF BUSINESSES - SUMMARY (Unaudited) (a)

<TABLE>
<CAPTION>
Three months ended - dollars in millions

	September 30	June 30	March 31	December 31
September 30	2003	2003	2003	2002
EARNINGS (LOSS)				
2002				

<S>	<C>	<C>	<C>	<C>
<C>				
Banking businesses				
Regional Community Banking	\$138	\$159	\$152	\$152
\$192				
Wholesale Banking				
Corporate Banking	37	33	42	33
30				
PNC Real Estate Finance	34	24	16	23
19				
PNC Business Credit	6	6	14	28
8				

Total wholesale banking	77	63	72	84
57				
PNC Advisors	20	20	16	13
20				

Total banking businesses	235	242	240	249
269				

Asset management and processing businesses				
BlackRock	40	39	35	34
33				
PFPC	16	15	12	8
19				

Total asset management and processing businesses	56	54	47	42
52				

Total business earnings	291	296	287	291
321				
Intercompany eliminations	(2)	(1)	(2)	(2)
(4)				
Other	(8)	(111)	(23)	(11)
(32)				

Results from continuing operations	281	184	262	278
Discontinued operations				(16)
Total consolidated	\$281	\$184	\$262	\$262

</TABLE>

<TABLE>
<CAPTION>

	September 30	June 30	March 31	December 31
September 30	2003	2003	2003	2002
REVENUE (b)				
2002				
Banking businesses				
Regional Community Banking	\$503	\$537	\$518	\$511
Wholesale Banking				
Corporate Banking	165	159	189	198
PNC Real Estate Finance	80	62	56	58
PNC Business Credit	47	46	44	49
Total wholesale banking	292	267	289	305
PNC Advisors	231	154	147	150
Total banking businesses	1,026	958	954	966
Asset management and processing businesses				
BlackRock	214	152	146	139
PFPC	188	187	193	195
Total asset management and processing businesses	402	339	339	334
Total business revenue	1,428	1,297	1,293	1,300
Intercompany eliminations	(24)	(25)	(22)	(22)
Other	16	27	30	15
Total consolidated	\$1,420	\$1,299	\$1,301	\$1,293

</TABLE>

(a) See "Review of Businesses" within the Financial Review section of the Corporation's 2002 Annual Report to Shareholders included as Exhibit 13 in the Corporation's 2002 Annual Report on Form 10-K for additional information regarding presentation of results for the Corporation's major businesses. The Corporation's line of business information is based on management information systems, assumptions and methodologies that are under review on an ongoing basis.

(b) Business revenue is presented on a taxable-equivalent basis except for BlackRock and PFPC, which are presented on a book (GAAP) basis. A reconciliation of total consolidated revenue on a book basis to total

consolidated revenue on a taxable-equivalent basis is as follows (in millions):

<TABLE>
<CAPTION>

	September 30	June 30	March 31	December 31
	2003	2003	2003	2002
September 30				
2002				

<S>	<C>	<C>	<C>	<C>
<C>				
Total consolidated revenue, book (GAAP) basis	\$1,418	\$1,297	\$1,298	\$1,290
\$1,299				
Taxable-equivalent adjustment	2	2	3	3
4				

Total consolidated revenue, taxable-equivalent basis	\$1,420	\$1,299	\$1,301	\$1,293
\$1,303				

</TABLE>

THE PNC FINANCIAL SERVICES GROUP, INC.

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REGIONAL COMMUNITY BANKING (Unaudited)

<TABLE>
<CAPTION>

Three months ended	September 30	June 30	March 31	December 31	September
Taxable-equivalent basis	2003	2003	2003	2002	2002
Dollars in millions					

<S>	<C>	<C>	<C>	<C>	
<C>					
INCOME STATEMENT					
Net interest income	\$309	\$334	\$317	\$331	
\$337					
Other noninterest income	177	181	163	180	
174					
Net securities gains	17	22	38		
66					

Total revenue	503	537	518	511	
577					
Provision for credit losses	11	13	8	15	
14					
Noninterest expense	282	282	278	264	
268					

Pretax earnings	210	242	232	232	
295					
Income taxes	72	83	80	80	
103					

Earnings	\$138	\$159	\$152	\$152	
\$192					

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AVERAGE BALANCE SHEET

Loans	September 30	June 30	March 31	December 31
	2003	2003	2003	2002

Consumer				
Home equity	\$8,476	\$8,047	\$7,675	\$7,395
\$7,236				
Indirect	492	468	438	458
508				
Other consumer	504	516	546	582
610				

Total consumer	9,472	9,031	8,659	8,435
8,354				
Residential mortgage	2,585	2,970	3,276	3,146
3,801				
Commercial	3,911	4,001	3,939	3,857
3,479				
Vehicle leasing	980	1,177	1,336	1,464

1,606				
Other	114	117	117	115
118				

Total loans	17,062	17,296	17,327	17,017
17,358				
Securities	14,792	14,211	12,504	11,982
10,216				
Education and other loans held for sale	1,105	1,197	1,197	1,215
1,181				
Assigned assets and other assets	5,448	5,731	7,961	8,661
10,433				

Total assets	\$38,407	\$38,435	\$38,989	\$38,875
\$39,188				

Deposits				
Noninterest-bearing demand	\$5,739	\$5,471	\$5,264	\$5,242
\$5,063				
Interest-bearing demand	6,397	6,136	6,112	6,191
5,990				
Money market	12,307	12,407	12,361	12,184
12,293				

Total transaction deposits	24,443	24,014	23,737	23,617
23,346				
Savings	2,050	2,046	1,976	1,950
1,978				
Certificates	8,234	8,666	9,360	9,653
10,016				

Total deposits	34,727	34,726	35,073	35,220
35,340				
Other liabilities	1,093	1,112	1,285	1,035
1,204				
Assigned capital	2,587	2,597	2,631	2,620
2,644				

Total funds	\$38,407	\$38,435	\$38,989	\$38,875
\$39,188				

PERFORMANCE RATIOS				
Return on assigned capital	21 %	25 %	23 %	23 %
29 %				
Noninterest income to total revenue	39	38	39	35
42				
Efficiency	56	53	54	52
46				

OTHER INFORMATION (a)				
Total nonperforming assets	\$74	\$75	\$86	\$82
\$65				
Vehicle leasing outstandings, net of unearned income	\$872	\$1,048	\$1,239	\$1,386
\$1,511				
Net charge-offs	\$12	\$13	\$13	\$15
\$17				
Gains on sales of education loans (b)	\$4	\$7	\$1	\$10
\$3				
Average FTEs	9,524	9,447	9,404	9,610
9,721				
ATMs	3,664	3,660	3,594	3,550
3,450				
Branches	715	713	713	714
714				
Financial consultants	702	693	674	645
626				
Business banking centers	208	193	193	193
188				
Checking relationships	1,606,000	1,575,000	1,555,000	1,542,000
1,538,000				
Online banking users (c)	715,000	684,134	647,287	606,752
563,471				
Deposit households using online banking (c)	41.0 %	40.2 %	38.6 %	36.6 %
34.7 %				

</TABLE>

(a) Presented as of period-end, except for net charge-offs, gains on sales of education loans and average FTEs.

(b) Included in other noninterest income above.

(c) Estimated for September 30, 2003.

THE PNC FINANCIAL SERVICES GROUP, INC.

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WHOLESALE BANKING - CORPORATE BANKING (Unaudited)

<TABLE>

<CAPTION>

Three months ended

Taxable-equivalent basis 30	September 30 2003	June 30 2003	March 31 2003	December 31 2002	September 2002
--------------------------------	----------------------	-----------------	------------------	---------------------	-------------------

<S> <C> <C> <C> <C> <C>

INCOME STATEMENT

Net interest income \$88	\$77	\$71	\$76	\$78
-----------------------------	------	------	------	------

Noninterest income 89	88	88	113	120
--------------------------	----	----	-----	-----

Total revenue 165 159 189 198

Provision for credit losses 44	23	25	15	64
-----------------------------------	----	----	----	----

Noninterest expense 89	85	84	109	87
---------------------------	----	----	-----	----

Pretax earnings 57 50 65 47

Income taxes 14	20	17	23	14
--------------------	----	----	----	----

Earnings \$37 \$33 \$42 \$33

\$30

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AVERAGE BALANCE SHEET

Loans \$9,468	\$8,017	\$8,262	\$8,604	\$8,821
------------------	---------	---------	---------	---------

Purchased customer receivables Loans held for sale 804	2,496 154	196	291	464
--	--------------	-----	-----	-----

Other assets 3,065	2,891	2,896	2,755	3,133
-----------------------	-------	-------	-------	-------

Total assets \$13,558 \$11,354 \$11,650 \$12,418

\$13,337

=====

Deposits \$4,746	\$5,230	\$4,990	\$5,097	\$4,906
---------------------	---------	---------	---------	---------

Commercial paper Assigned funds and other liabilities 7,589	2,502 4,990	5,512	5,679	6,581
---	----------------	-------	-------	-------

Assigned capital 1,002	836	852	874	931
---------------------------	-----	-----	-----	-----

Total funds \$13,558 \$11,354 \$11,650 \$12,418

\$13,337

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PERFORMANCE RATIOS

Return on assigned capital 12 %	18 %	16 %	19 %	14 %
------------------------------------	------	------	------	------

Noninterest income to total revenue 50	53	55	60	61
---	----	----	----	----

Efficiency 50	52	53	58	44
------------------	----	----	----	----

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OTHER INFORMATION (a)

Consolidated revenue from treasury management (b) \$87	\$87	\$86	\$89	\$86
--	------	------	------	------

Total nonperforming assets	\$168	\$176	\$166	\$187
----------------------------	-------	-------	-------	-------

\$158				
Net charge-offs	\$18	\$42	\$18	\$15
\$51				
Average FTEs	1,879	1,888	1,971	2,109
2,086				
INSTITUTIONAL LENDING REPOSITIONING				
Loans held for sale				
Credit exposure	\$126	\$173	\$315	\$564
\$964				
Outstandings	\$75	\$101	\$155	\$245
\$415				
Exit portfolio				
Credit exposure	\$61	\$251	\$349	\$413
\$611				
Outstandings	\$10	\$11	\$4	
\$12				
Net gains on loans held for sale (c)	\$17	\$13	\$17	\$55
\$21				

</TABLE>

- (a) Presented as of period-end, except for consolidated revenue from treasury management, net charge-offs, net gains on loans held for sale and average FTEs.
- (b) Treasury management products offered through Corporate Banking are sold by several businesses across PNC and related revenue net of expense is included in the results of those businesses.
- (c) Included in noninterest income above.

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WHOLESALE BANKING - PNC REAL ESTATE FINANCE (Unaudited)

<TABLE>

<CAPTION>

Three months ended	September 30	June 30	March 31	December 31
Taxable-equivalent basis				
September 30				
Dollars in millions except as noted	2003	2003	2003	2002
2002				
-				
<S>	<C>	<C>	<C>	<C>
<C>				
INCOME STATEMENT				
Net interest income	\$25	\$28	\$28	\$30
\$27				
Noninterest income				
Net commercial mortgage banking				
Net gains on loan sales	15	13	10	12
5				
Servicing and other fees, net of amortization	11	8	11	10
10				
Other	29	13	7	6
13				

Total noninterest income	55	34	28	28
28				

Total revenue	80	62	56	58
55				
Provision for credit losses	(8)	(1)	8	(3)
(2)				
Noninterest expense	58	44	38	41
45				

Pretax earnings	30	19	10	20
12				
Minority and other interests in income of consolidated entities	(11)	(2)		
(2)				
Income tax (benefit)	7	(3)	(6)	(3)
(5)				

Earnings	\$34	\$24	\$16	\$23
\$19				

AVERAGE BALANCE SHEET

Loans				
Commercial real estate	\$1,841	\$1,953	\$2,052	\$2,167
\$2,279				
Commercial - real estate related	1,431	1,438	1,397	1,463
1,407				

Total loans	3,272	3,391	3,449	3,630
3,686				
Commercial mortgages held for sale	228	373	315	327
193				
Other loans held for sale	24	37	53	94
106				
Other assets	1,159	964	950	970
907				

Total assets	\$4,683	\$4,765	\$4,767	\$5,021
\$4,892				
=====				
Deposits	\$1,226	\$1,044	\$950	\$892
\$789				
Liabilities of certain variable interest entities	98			
Mandatorily redeemable interest				
in consolidated entities	39			
Assigned funds and other liabilities	2,894	3,368	3,454	3,746
3,714				
Assigned capital	426	353	363	383
389				

Total funds	\$4,683	\$4,765	\$4,767	\$5,021
\$4,892				
=====				
PERFORMANCE RATIOS				
Return on assigned capital	32 %	27 %	18 %	24 %
19 %				
Noninterest income to total revenue	69	55	50	48
51				
Efficiency	73	71	68	71
82				
=====				
OTHER INFORMATION (a)				
Total nonperforming assets	\$3	\$3	\$12	\$2
\$3				
Net charge-offs (recoveries)	\$(1)	\$2		
\$(1)				
Average FTEs	742	747	770	780
788				
Commercial mortgage servicing portfolio (b)	\$80	\$79	\$75	\$74
\$74				
Net carrying amount of commercial mortgage servicing rights	\$200	\$199	\$201	\$201
\$201				
INSTITUTIONAL LENDING REPOSITIONING				
Loans held for sale				
Credit exposure	\$16	\$16	\$19	\$49
\$68				
Outstandings	\$16	\$16	\$19	\$44
\$55				
Exit portfolio				
Credit exposure			\$25	\$25
\$25				
Outstandings			\$5	\$4
\$13				
Net gains (losses) on loans held for sale (c)	\$6		\$1	\$(3)
=====				

</TABLE>

(a) Presented as of period-end, except for net charge-offs (recoveries), net gains (losses) on loans held for sale and average FTEs.

(b) In billions.

(c) Included in noninterest income - other above.
THE PNC FINANCIAL SERVICES GROUP, INC.

Page 7

WHOLESALE BANKING - PNC BUSINESS CREDIT (Unaudited)

<TABLE>
<CAPTION>

Three months ended Taxable-equivalent basis 30 Dollars in millions 2002	September 30 2003	June 30 2003	March 31 2003	December 31 2002	September
<S> <C>	<C>	<C>	<C>	<C>	
INCOME STATEMENT					
Net interest income \$35	\$35	\$34	\$32	\$33	
Noninterest income 8	12	12	12	16	
Total revenue 43	47	46	44	49	
Provision for credit losses 15	23	21	7	(8)	
Noninterest expense 14	15	15	14	12	
Pretax earnings 14	9	10	23	45	
Income taxes 6	3	4	9	17	
Earnings \$8	\$6	\$6	\$14	\$28	
AVERAGE BALANCE SHEET					
Loans \$3,524	\$3,633	\$3,528	\$3,381	\$3,490	
Loans held for sale 71	30	24	18	23	
Other assets 219	263	225	229	225	
Total assets \$3,814	\$3,926	\$3,777	\$3,628	\$3,738	
Deposits \$88	\$106	\$106	\$82	\$102	
Assigned funds and other liabilities 3,476	3,568	3,428	3,309	3,392	
Assigned capital 250	252	243	237	244	
Total funds \$3,814	\$3,926	\$3,777	\$3,628	\$3,738	
PERFORMANCE RATIOS					
Return on assigned capital 13 %	9 %	10 %	24 %	46 %	
Noninterest income to total revenue 19	26	26	27	33	
Efficiency 33	32	33	32	24	
OTHER INFORMATION (a)					
Total nonperforming assets \$179	\$140	\$145	\$139	\$142	
Net charge-offs \$4	\$34	\$6	\$5	\$6	
NBOC put option liability \$78		\$43	\$49	\$57	
NBOC put option valuation income (b) \$4	\$1	\$1	\$6	\$9	
Marketing locations 23	24	24	24	23	
Average FTEs 249	255	249	250	249	
INSTITUTIONAL LENDING REPOSITIONING					
Loans held for sale					
Credit exposure \$46	\$8	\$10	\$10	\$13	

Outstandings	\$7	\$9	\$7	\$9
\$25				
Net gains (losses) on loans held for sale (b)		\$2	\$ (3)	
\$(4)				

</TABLE>

(a) Presented as of period-end, except for net charge-offs, NBOC put option valuation income, net gains (losses) on loans held for sale and average FTEs.

(b) Included in noninterest income above.

THE PNC FINANCIAL SERVICES GROUP, INC.

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PNC ADVISORS (Unaudited)

Three months ended Taxable-equivalent basis 30 Dollars in millions except as noted 2002	September 30 2003	June 30 2003	March 31 2003	December 31 2002	September 2002
<S>	<C>	<C>	<C>	<C>	<C>
INCOME STATEMENT					
Net interest income	\$23	\$21	\$21	\$24	\$24
\$24					
Noninterest income					
Investment management and trust	78	78	76	76	76
76					
Brokerage	30	31	26	29	29
29					
Other	100	24	24	21	21
21					

Total noninterest income	208	133	126	126	126
126					

Total revenue	231	154	147	150	150
150					
Provision for credit losses	1	1		1	1
2					
Noninterest expense	130	121	122	129	129
116					

Pretax earnings	100	32	25	20	20
32					
Minority and other interests in income of consolidated entities					
	69				
Income taxes	11	12	9	7	7
12					

Earnings	\$20	\$20	\$16	\$13	\$13
\$20					
=====					
AVERAGE BALANCE SHEET					
Loans					
Consumer	\$1,332	\$1,284	\$1,280	\$1,264	\$1,264
\$1,251					
Residential mortgage	215	263	327	394	394
464					
Commercial	464	435	439	439	439
433					
Other	285	286	284	276	276
314					

Total loans	2,296	2,268	2,330	2,373	2,373
2,462					
Other assets	1,282	588	540	417	417
410					

Total assets	\$3,578	\$2,856	\$2,870	\$2,790	\$2,790
\$2,872					
=====					

Deposits	\$2,164	\$2,077	\$2,085	\$2,016
\$1,955				
Mandatorily redeemable interest				
in consolidated entities	540			
Liabilities of certain variable interest entities	64			
Assigned funds and other liabilities	284	255	263	243
406				
Assigned capital	526	524	522	531
511				

Total funds	\$3,578	\$2,856	\$2,870	\$2,790
\$2,872				

=====				
PERFORMANCE RATIOS				
Return on assigned capital	15 %	15 %	12 %	10 %
16 %				
Noninterest income to total revenue	90	86	86	84
84				
Efficiency	56	79	83	86
77				

=====				
ASSETS UNDER MANAGEMENT (a)				
Personal investment management and trust	\$42	\$42	\$40	\$41
\$40				
Institutional trust	9	9	9	9
10				

Total	\$51	\$51	\$49	\$50
\$50				

Asset Type				
Equity	\$28	\$28	\$25	\$26
\$26				
Fixed income	16	16	16	17
17				
Liquidity	7	7	8	7
7				

Total	\$51	\$51	\$49	\$50
\$50				

=====				
OTHER INFORMATION (b)				
Total nonperforming assets	\$11	\$5	\$5	\$5
\$4				
Brokerage assets administered (in billions)	\$35	\$34	\$31	\$32
\$31				
Full service brokerage offices	99	99	102	106
108				
Financial consultants	561	577	585	615
621				
Margin loans	\$257	\$253	\$247	\$260
\$257				
Average FTEs	3,081	3,118	3,226	3,326
3,320				

</TABLE>

(a) In billions; excludes brokerage assets administered.
(b) Presented as of period-end, except for average FTEs.

BLACKROCK (Unaudited)

<TABLE>					
<CAPTION>					
Three months ended	September 30	June 30	March 31	December 31	September 30
Dollars in millions except as noted	2003	2003	2003	2002	2002

<S>	<C>	<C>	<C>	<C>	<C>
INCOME STATEMENT					
Investment advisory and					
administration fees	\$130	\$128	\$127	\$122	\$122
Investment income	67	8	4	2	1

Other income	17	16	15	15	15

Total revenue	214	152	146	139	138
Other expense	87	81	81	74	74
Noncontrolling interest in income of consolidated entities	31				
Interest expense	24				
Fund administration and servicing costs	8	8	8	8	8

Total expense	150	89	89	82	82

Pretax earnings	64	63	57	57	56
Income taxes	24	24	22	23	23

Earnings	\$40	\$39	\$35	\$34	\$33
=====					
PERIOD-END BALANCE SHEET					
Investments	\$2,550	\$305	\$245	\$209	\$180
Goodwill and other intangible assets	192	192	183	183	181
Other assets	742	404	408	472	429

Total assets	\$3,484	\$901	\$836	\$864	\$790
=====					
Borrowings	\$2,409				
Other liabilities	379	\$192	\$168	\$229	\$194
Stockholders' equity	696	709	668	635	596

Total liabilities and stockholders' equity	\$3,484	\$901	\$836	\$864	\$790
=====					
PERFORMANCE DATA					
Return on equity	23 %	23 %	22 %	22 %	23
Net income margin	19	26	24	24	24
Diluted earnings per share	\$.61	\$.58	\$.54	\$.52	\$.51
=====					
ASSETS UNDER MANAGEMENT (in billions)					
Separate accounts					
Fixed income	\$178	\$175	\$168	\$157	\$146
Liquidity	6	5	6	6	5
Liquidity - securities lending	10	8	6	6	6
Equity	9	9	9	10	8
Alternative investment products	7	6	6	5	6

Total separate accounts	210	203	195	184	171
Mutual funds (a)					
Fixed income	23	22	20	19	19
Liquidity	58	58	56	66	52
Equity	3	3	3	4	4

Total mutual funds	84	83	79	89	75

Total assets under management	\$294	\$286	\$274	\$273	\$246
=====					
OTHER INFORMATION					
Average FTEs	976	943	944	938	918
=====					

</TABLE>

(a) Includes BlackRock Funds, BlackRock Provident Institutional Funds, BlackRock Closed End Funds, Short Term Investment Fund and BlackRock Global Series.

THE PNC FINANCIAL SERVICES GROUP, INC.

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PFPC (Unaudited)

<TABLE>
<CAPTION>
Three months ended September 30 June 30 March 31 December 31 September

30 Dollars in millions except as noted 2002	2003	2003	2003	2002

<S>	<C>	<C>	<C>	<C>
INCOME STATEMENT				
Fund servicing revenue	\$188	\$187	\$193	\$195
\$192				
Operating expense	150	151	162	168
145				
(Accretion)/amortization of other intangibles, net	(6)	(4)	(4)	(5)
(4)				

Operating income	44	40	35	32
51				
Nonoperating income (a)	2	2	2	2
2				
Debt financing	18	18	17	21
22				

Pretax earnings	28	24	20	13
31				
Income taxes	12	9	8	5
12				

Earnings	\$16	\$15	\$12	\$8
\$19				
=====				
AVERAGE BALANCE SHEET				
Goodwill and other intangible assets	\$1,034	\$1,055	\$1,025	\$1,022
\$1,025				
Other assets	862	836	840	857
868				

Total assets	\$1,896	\$1,891	\$1,865	\$1,879
\$1,893				
=====				
Assigned funds and other liabilities	\$1,688	\$1,683	\$1,657	\$1,671
\$1,685				
Assigned capital	208	208	208	208
208				

Total funds	\$1,896	\$1,891	\$1,865	\$1,879
\$1,893				
=====				
PERFORMANCE RATIOS				
Return on assigned capital	31 %	29 %	23 %	15 %
36 %				
Operating margin (b)	23	21	18	16
27				
=====				
SERVICING STATISTICS				
Accounting/administration net assets (c)				
Domestic	\$593	\$583	\$542	\$481
\$464				
Foreign (d)	41	35	31	29
25				

Total	\$634	\$618	\$573	\$510
\$489				

Custody assets (c)	\$384	\$371	\$347	\$336
\$311				

Shareholder accounts (in millions)				
Transfer agency	21	20	21	26
28				
Subaccounting	29	28	27	25
24				

Total	50	48	48	51
52				
=====				
OTHER INFORMATION				
Average FTEs	4,760	5,328	5,437	5,538
5,772				
=====				

</TABLE>

(a) Net of nonoperating expense.

(b) Operating income divided by total (fund servicing) revenue. For the quarter ended September 30, 2002, operating expense included a credit of \$19 million related primarily to a previously reported facilities consolidation charge. The operating margin for the quarter ended September 30, 2002 without this item was 17%.

(c) In billions.

(d) Represents net assets serviced offshore.

THE PNC FINANCIAL SERVICES GROUP, INC.

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DETAILS OF NET INTEREST INCOME AND NET INTEREST MARGIN (Unaudited)

Taxable-equivalent basis

<TABLE>

<CAPTION>

	Quarter ended			
	September 30	June 30	March 31	December 31
In millions	2003	2003	2003	2002

NET INTEREST INCOME				
September 30				
In millions	2003	2003	2003	2002
2002				

	<C>	<C>	<C>	<C>
Interest income				
Loans and fees on loans	\$479	\$497	\$509	\$542
\$570				
Securities	140	155	144	150
141				
Loans held for sale	8	15	12	18
24				
Other	93	27	30	34
38				

Total interest income	720	694	695	744
773				

Interest expense				
Deposits	106	117	132	149
162				
Borrowed funds	100	54	57	68
79				

Total interest expense	206	171	189	217
241				

Net interest income (a)	\$514	\$523	\$506	\$527
\$532				
=====				

Lending revenue to total revenue (b) 22 % 23 % 22 % 27 %

22 %

</TABLE>

<TABLE>

<CAPTION>

	Quarter ended			
	September 30	June 30	March 31	December 31
September 30	2003	2003	2003	2002

NET INTEREST MARGIN				
September 30				
	2003	2003	2003	2002

2002

	<C>	<C>	<C>	<C>
Average yields/rates				
Yield on earning assets				
Loans and fees on loans	5.50 %	5.67 %	5.82 %	6.03 %
Securities	3.66	4.21	4.41	4.67
Loans held for sale	2.11	3.45	2.65	3.48
Other	5.08	5.55	3.05	3.68
Total yield on earning assets	4.88	5.19	5.17	5.45
Rate on interest-bearing liabilities				
Deposits	1.25	1.40	1.56	1.73
Borrowed funds	2.81	2.46	2.63	2.93
Total rate on interest-bearing liabilities	1.71	1.61	1.77	1.98
Interest rate spread				
	3.17	3.58	3.40	3.47
Impact of noninterest-bearing sources				
	.32	.33	.36	.40
Net interest margin				
	3.49 %	3.91 %	3.76 %	3.87 %

</TABLE>

(a) A reconciliation of net interest income as reported in the Consolidated Statement of Income to net interest income on a taxable-equivalent basis follows:

<TABLE>

<CAPTION>

	Quarter ended			
	September 30	June 30	March 31	December 31
In millions				
September 30				
2002	2003	2003	2003	2002
Net interest income, GAAP basis				
\$528	\$512	\$521	\$503	\$524
Taxable-equivalent adjustment				
4	2	2	3	3
Net interest income, taxable-equivalent basis				
\$532	\$514	\$523	\$506	\$527

</TABLE>

(b) The lending revenue to total revenue ratio is the sum of net interest income and noninterest income from loans, loans held for sale and related noninterest-earning assets and noninterest-bearing liabilities attributable to the lending function divided by the sum of consolidated net interest income and noninterest income.

DETAILS OF NONINTEREST INCOME AND NONINTEREST EXPENSE (Unaudited)

In millions

<TABLE>

<CAPTION>

	Quarter ended			
	September 30	June 30	March 31	December 31
NONINTEREST INCOME				
September 30				

2002	2003	2003	2003	2002
<S>	<C>	<C>	<C>	<C>
<C>				
Asset management	\$212	\$209	\$207	\$202
\$200				
Fund servicing	188	188	193	194
193				
Service charges on deposits	60	60	57	61
57				
Brokerage	46	46	41	44
41				
Consumer services	65	64	59	61
62				
Corporate services	132	114	116	151
108				
Equity management	(4)	(17)	(4)	(14)
(22)				
Net securities gains	19	26	56	1
68				
Investments held by certain variable interest entities	96			
Other	92	86	70	66
64				
Total noninterest income	\$906	\$776	\$795	\$766
\$771				

Net gains on institutional loans held for sale (included in "Corporate services" above)	\$23	\$15	\$15	\$52
\$17				
Noninterest income to total revenue (a)	64 %	60 %	61 %	59 %
59 %				

<TABLE>
<CAPTION>

NONINTEREST EXPENSE September 30	Quarter ended			
	September 30	June 30	March 31	December 31
	2003	2003	2003	2002
2002				
<S>	<C>	<C>	<C>	<C>
<C>				
Staff expense	\$452	\$446	\$438	\$408
\$422				
Net occupancy	63	64	90	62
64				
Equipment	67	69	69	68
68				
Marketing	16	18	15	11
14				
Distributions on capital securities		14	14	14
15				
Other	237	324	230	228
207				
Total noninterest expense	\$835	\$935	\$856	\$791
\$790				

Legal and consulting fees related to regulatory compliance and certain legal proceedings (included in "Other" above) (b)	\$1	\$5	\$2	\$10
\$8				

Costs incurred under DOJ agreement (included in "Other" above) (b)		\$115		
Efficiency (c)	59 %	72 %	66 %	61 %
61 %				

=====

</TABLE>

- (a) Calculated as total noninterest income divided by the sum of net interest income and noninterest income.
- (b) See "Agreement with Department of Justice" in the Corporation's July 21, 2003 second quarter 2003 earnings press release included as Exhibit 99.1 to the Corporation's Form 8-K on that date for further information regarding amounts for the quarter ended June 30, 2003.
- (c) The efficiency ratio for all periods presented is computed as noninterest expense divided by the sum of net interest income and noninterest income.

THE PNC FINANCIAL SERVICES GROUP, INC.

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CONSOLIDATED AVERAGE BALANCE SHEET (Unaudited)

<TABLE>

<CAPTION>

	September 30	June 30	March 31	December 31
September 30	2003	2003	2003	2002
Three months ended - in millions				

<S>	<C>	<C>	<C>	<C>
<C>				
ASSETS				
Interest-earning assets				
Loans held for sale	\$1,480	\$1,754	\$1,782	\$1,985
\$2,125				
Securities	15,287	14,672	13,078	12,852
11,108				
Loans, net of unearned income				
Commercial	14,712	14,965	15,050	15,426
15,698				
Commercial real estate	2,034	2,169	2,265	2,382
2,501				
Consumer	10,832	10,346	9,974	9,739
9,649				
Residential mortgage	2,807	3,244	3,619	3,554
4,296				
Lease financing	3,633	3,767	3,909	4,000
4,124				
Other	360	360	363	356
419				

Total loans, net of unearned income	34,378	34,851	35,180	35,457
36,687				
Other	7,272	1,979	3,958	3,631
4,322				

Total interest-earning assets	58,417	53,256	53,998	53,925
54,242				
Allowance for credit losses	(674)	(671)	(682)	(655)
(665)				
Other noninterest-earning assets	13,541	12,980	12,639	12,572
12,281				

Total assets	\$71,284	\$65,565	\$65,955	\$65,842
\$65,858				

=====

LIABILITIES, MINORITY INTEREST, CAPITAL SECURITIES AND SHAREHOLDERS' EQUITY

Interest-bearing liabilities

Interest-bearing deposits				
Demand and money market	\$22,475	\$22,141	\$22,073	\$21,713
\$21,376				
Savings	2,133	2,131	2,058	2,020
2,050				
Retail certificates of deposit	8,460	8,892	9,638	9,977
10,347				
Other time	264	269	265	269
269				
Deposits in foreign offices	238	220	206	192
215				

Total interest-bearing deposits	33,570	33,653	34,240	34,171
34,257				
Borrowed funds	14,015	8,701	8,702	9,045

9,826				

Total interest-bearing liabilities	47,585	42,354	42,942	43,216
44,083				
Demand and other noninterest-bearing deposits	11,040	10,278	10,146	9,933
9,405				
Allowance for unfunded loan commitments and letters of credit	77	77	84	79
73				
Mandatorily redeemable interest in consolidated entities	855			
Accrued expenses and other liabilities	4,934	4,980	4,928	4,829
4,754				

Total liabilities	64,491	57,689	58,100	58,057
58,315				
Minority interest	249	252	251	261
218				
Mandatorily redeemable capital securities of subsidiary trusts		848	848	848
848				
Shareholders' equity	6,544	6,776	6,756	6,676
6,477				

Total liabilities, minority interest, capital securities and shareholders' equity	\$71,284	\$65,565	\$65,955	\$65,842
\$65,858				
=====				

SUPPLEMENTAL AVERAGE BALANCE SHEET INFORMATION

Federal funds sold	\$46	\$116	\$1,813	\$1,426
\$2,212				

Interest-bearing deposits	\$33,570	\$33,653	\$34,240	\$34,171
\$34,257				
Demand and other noninterest-bearing deposits	11,040	10,278	10,146	9,933
9,405				

Total deposits	\$44,610	\$43,931	\$44,386	\$44,104
\$43,662				

Interest-bearing demand and money market deposits	\$22,475	\$22,141	\$22,073	\$21,713
\$21,376				
Demand and other noninterest-bearing deposits	11,040	10,278	10,146	9,933
9,405				

Total transaction deposits	\$33,515	\$32,419	\$32,219	\$31,646
\$30,781				

Common shareholders' equity	\$6,535	\$6,767	\$6,746	\$6,666
\$6,467				

</TABLE>

THE PNC FINANCIAL SERVICES GROUP, INC.

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DETAILS OF LOANS AND LOANS HELD FOR SALE (Unaudited)

<TABLE>				
<CAPTION>				
LOANS				
	September 30	June 30	March 31	December 31
September 30				
Period ended - in millions	2003	2003	2003	2002
2002				

<S>	<C>	<C>	<C>	<C>
<C>				
Commercial				
Retail/wholesale	\$4,093	\$4,109	\$4,147	\$4,161
\$4,247				
Manufacturing	3,618	3,591	3,685	3,454
3,726				
Service providers	1,865	1,936	1,978	1,906
1,986				

Real estate related	1,454	1,479	1,441	1,481
1,554				
Financial services	1,251	1,274	1,255	1,218
1,252				
Communications	68	78	110	124
115				
Health care	413	407	422	458
450				
Other	1,861	1,919	2,035	2,185
2,042				

Total commercial	14,623	14,793	15,073	14,987
15,372				

Commercial real estate				
Real estate project	1,429	1,563	1,749	1,750
1,958				
Mortgage	464	464	492	517
516				

Total commercial real estate	1,893	2,027	2,241	2,267
2,474				

Consumer				
Home equity	9,486	8,876	8,435	8,108
7,905				
Automobile	522	509	476	484
540				
Other	1,161	1,166	1,209	1,262
1,283				

Total consumer	11,169	10,551	10,120	9,854
9,728				

Residential mortgage	2,894	3,114	3,627	3,921
3,829				
Lease financing				
Equipment	3,684	3,580	3,500	3,560
3,537				
Vehicles	934	1,130	1,346	1,521
1,676				

Total lease financing	4,618	4,710	4,846	5,081
5,213				

Other	363	357	356	415
409				
Unearned income	(1,036)	(1,018)	(1,018)	(1,075)
(1,108)				

Total, net of unearned income	\$34,524	\$34,534	\$35,245	\$35,450
\$35,917				

=====

WHOLESALE LENDING STATISTICS

Portfolio composition-total exposure				
Investment grade equivalent or better	52 %	53 %	51 %	52 %
Non-investment grade-secured lending	25	24	25	24
Non-investment grade	23	23	24	24

Total	100 %	100 %	100 %	100 %

Client relationships >\$50 million-total exposure	\$12,662	\$12,852	\$13,086	\$13,392
Client relationships >\$50 million-customers	139	143	145	140

=====

CONSUMER LOAN STATISTICS (a)

Net charge-offs to loans	.24 %	.27 %	.24 %	.24 %
.31 %				

</TABLE>

<TABLE>

<CAPTION>
LOANS HELD FOR SALE

	September 30	June 30	March 31	December 31
September 30				
Period ended - in millions	2003	2003	2003	2002
2002				

<S>	<C>	<C>	<C>	<C>
<C>				
Education loans	\$1,140	\$1,059	\$1,243	\$1,035
\$1,225				
Institutional lending repositioning	98	126	181	298
495				
Other	293	290	278	274
269				

Total	\$1,531	\$1,475	\$1,702	\$1,607
\$1,989				

</TABLE>

<TABLE>
<CAPTION>
INSTITUTIONAL LENDING REPOSITIONING

	September 30	June 30	March 31	December 31
September 30				
Period ended - in millions	2003	2003	2003	2002
2002				

<S>	<C>	<C>	<C>	<C>
<C>				
Loans held for sale				
Credit exposure	\$150	\$199	\$344	\$626
\$1,078				
Outstandings	98	126	181	298
495				
Exit portfolio				
Credit exposure	61	251	374	438
636				
Outstandings	10	11	9	4
25				

</TABLE>

(a) Includes consumer, residential mortgage and vehicle leasing.

THE PNC FINANCIAL SERVICES GROUP, INC.

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ALLOWANCES FOR CREDIT LOSSES, UNFUNDED LOAN COMMITMENTS AND
LETTERS OF CREDIT AND NET UNFUNDED COMMITMENTS (Unaudited)

CHANGE IN ALLOWANCE FOR CREDIT LOSSES

	September 30	June 30	March 31	December 31	September
30					
Three months ended - in millions	2003	2003	2003	2002	2002
2002					

<S>	<C>	<C>	<C>	<C>	
<C>					
Beginning balance	\$673	\$680	\$673	\$648	
\$654					
Charge-offs					
Commercial	(56)	(27)	(32)	(27)	
(62)					
Commercial real estate	(1)	(2)		(1)	
Consumer	(9)	(10)	(10)	(10)	
(10)					
Residential mortgage	(1)	(1)			
(3)					
Lease financing	(5)	(29)	(8)	(5)	
(10)					

Total charge-offs	(72)	(69)	(50)	(43)	
(85)					
Recoveries					
Commercial	5	2	10	3	

9	Commercial real estate				1
	Consumer	3	3	3	3
3	Residential mortgage	1			
	Lease financing		1	1	1

	Total recoveries	9	6	14	8
12	Net charge-offs				
	Commercial	(51)	(25)	(22)	(24)
(53)	Commercial real estate	(1)	(2)		
	Consumer	(6)	(7)	(7)	(7)
(7)	Residential mortgage		(1)		
(3)	Lease financing	(5)	(28)	(7)	(4)
(10)					

	Total net charge-offs	(63)	(63)	(36)	(35)
(73)	Provision for credit losses	50	57	36	65
73	Transfer of allowance to other assets	(1)			
	Net change in allowance for unfunded loan commitments and letters of credit	(11)	(1)	7	(5)
(6)					

	Ending balance	\$648	\$673	\$680	\$673
\$648					

</TABLE>

CHANGE IN ALLOWANCE FOR UNFUNDED LOAN COMMITMENTS AND LETTERS OF CREDIT

		September 30	June 30	March 31	December 31	September
30	Three months ended - in millions	2003	2003	2003	2002	
2002						

<S>		<C>	<C>	<C>	<C>	
<C>						
	Beginning balance	\$78	\$77	\$84	\$79	
\$73	Net change in allowance for unfunded loan commitments and letters of credit	11	1	(7)	5	
6						

	Ending balance	\$89	\$78	\$77	\$84	
\$79						

</TABLE>

NET UNFUNDED COMMITMENTS

		September 30	June 30	March 31	December 31	September
30	In millions	2003	2003	2003	2002	
2002						

<S>		<C>	<C>	<C>	<C>	
<C>						
	Net unfunded commitments	\$26,460	\$25,514	\$25,652	\$26,858	
\$29,120						

</Table>

DETAILS OF NONPERFORMING ASSETS (Unaudited)

NONPERFORMING ASSETS BY TYPE

	September 30	June 30	March 31	December 31
September 30 Period ended - in millions 2002	2003	2003	2003	2002

<S>	<C>	<C>	<C>	<C>
<C>				
Nonaccrual loans				
Commercial	\$286	\$296	\$252	\$226
\$232				
Commercial real estate	4	6	13	7
5				
Consumer	10	11	11	11
12				
Residential mortgage	8	7	7	7
5				
Lease financing	15	6	51	57
15				

Total nonaccrual loans	323	326	334	308
269				
Troubled debt restructured loan	1	1	1	1
2				

Total nonperforming loans	324	327	335	309
271				
Nonperforming loans held for sale (a)	35	45	61	97
125				
Foreclosed and other assets				
Lease	18	19		
Residential mortgage	9	7	6	6
6				
Other	10	6	6	6
7				

Total foreclosed and other assets	37	32	12	12
13				

Total nonperforming assets (b)	\$396	\$404	\$408	\$418
\$409				

Nonperforming loans to total loans	.94 %	.95 %	.95 %	.87 %
.75 %				
Nonperforming assets to total loans, loans held for sale and foreclosed assets	1.10	1.12	1.10	1.13
1.08				
Nonperforming assets to total assets	.55	.60	.59	.63
.60				
=====				
=====				
(a) Includes troubled debt restructured loans held for sale	\$9	\$11	\$12	\$17
\$11				
(b) Excludes equity management assets carried at estimated fair value (September 30, 2003, June 30, 2003, March 31, 2003, December 31, 2002 and September 30, 2002 amounts include troubled debt restructured assets of \$7 million, \$3 million, \$3 million, \$12 million and \$13 million, respectively)	\$38	\$39	\$30	\$40
\$42				

CHANGE IN NONPERFORMING ASSETS

	Three months ended	Nine months ended
September 30, 2003 - in millions		

<S>	<C>	<C>
Beginning of period	\$404	\$418

Purchases	42	42
Transferred from accrual	77	356
Returned to performing	(1)	(4)
Principal reductions and payoffs	(63)	(221)
Asset sales	(2)	(34)
Charge-offs and valuation adjustments	(61)	(161)

September 30	\$396	\$396
=====		

</TABLE>

THE PNC FINANCIAL SERVICES GROUP, INC.

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DETAILS OF NONPERFORMING ASSETS (Unaudited)
NONPERFORMING ASSETS BY BUSINESS

	September 30	June 30	March 31	December 31
Period ended - in millions	2003	2003	2003	2002

<S>	<C>	<C>	<C>	<C>
<C>				
REGIONAL COMMUNITY BANKING				
Nonperforming loans	\$63	\$65	\$76	\$72
\$56				
Foreclosed and other assets	11	10	10	10
9				

Total	\$74	\$75	\$86	\$82
\$65				

WHOLESALE BANKING-CORPORATE BANKING				
Nonperforming loans	\$118	\$121	\$114	\$104
\$57				
Nonperforming loans held for sale	28	36	52	83
99				
Foreclosed and other assets	22	19		
2				

Total	\$168	\$176	\$166	\$187
\$158				

WHOLESALE BANKING-PNC REAL ESTATE FINANCE				
Nonperforming loans	\$1	\$1	\$10	\$2
\$3				
Nonperforming loans held for sale			2	
Foreclosed and other assets	2	2		

Total	\$3	\$3	\$12	\$2
\$3				

WHOLESALE BANKING-PNC BUSINESS CREDIT				
Nonperforming loans	\$132	\$135	\$130	\$126
\$151				
Nonperforming loans held for sale	7	9	7	14
26				
Foreclosed and other assets	1	1	2	2
2				

Total	\$140	\$145	\$139	\$142
\$179				

PNC ADVISORS				
Nonperforming loans	\$10	\$5	\$5	\$5
\$4				
Foreclosed and other assets	1			

Total	\$11	\$5	\$5	\$5
\$4				

CONSOLIDATED TOTALS				
Nonperforming loans	\$324	\$327	\$335	\$309
\$271				
Nonperforming loans held for sale	35	45	61	97
125				
Foreclosed and other assets	37	32	12	12
13				

Total	\$396	\$404	\$408	\$418
\$409				

</TABLE>

LARGEST NONPERFORMING ASSETS AT SEPTEMBER 30, 2003 - IN MILLIONS (a)

<TABLE>

<CAPTION>

PNC		Corporate Banking		PNC Business Credit	
Ranking	Outstandings	Industry	Outstandings	Industry	Outstandings
Industry					
<S>	<C>	<C>	<C>	<C>	<C>
1	\$46	Manufacturing	\$46	Manufacturing	\$37
Retail/Wholesale					
2	37	Retail/Wholesale	25	Manufacturing	21
Provider					Service
3	25	Manufacturing	17	Service Provider	11
Manufacturing					
4	21	Service Provider	9	Manufacturing	7
Manufacturing					
5	17	Service Provider	9	Manufacturing	6
Manufacturing					
6	11	Manufacturing	7	Finance	6
Manufacturing					
7	9	Manufacturing	6	Manufacturing	5
Manufacturing					
8	9	Manufacturing	6	Manufacturing	5
Manufacturing					
9	7	Service Provider	4	Manufacturing	4
Manufacturing					
10	7	Finance	4	Manufacturing	4
Service Provider					

Total	\$189		\$133		\$106

As a percent of nonperforming assets					
	48 %		79 %		76 %

</TABLE>

(a) Amounts are not net of allowance for credit losses, if applicable.

GLOSSARY OF TERMS

Accounting/administration net assets - Net domestic and foreign fund assets for which PNC provides accounting and administration services. These assets are not included on PNC's balance sheet.

Adjusted average total assets - Primarily comprised of total average quarterly assets plus (less) unrealized losses (gains) on available-for-sale debt securities, less goodwill and certain other intangible assets.

Annualized - Adjusted to reflect a full year of activity.

Assets under management - Assets held by PNC in a fiduciary capacity for customers/clients. These assets are not included on PNC's balance sheet.

Assigned capital - Capital assignments based on management's assessment of inherent risks and equity levels at independent companies providing similar products and services in order to present, to the extent practicable, the financial results of each business as if the business operated on a stand-alone basis.

Charge-off - Process of removing a loan or portion of a loan from a bank's balance sheet because the loan is considered uncollectible. A charge-off also is recorded when a loan is transferred to held for sale and the loan's market value is less than its carrying amount. This difference is a charge-off.

Common shareholders' equity to total assets - Common shareholders' equity divided by total assets. Common shareholders' equity equals total shareholders' equity less preferred stock and the portion of capital surplus and retained interest related to the preferred stock.

Custody assets - Assets held on behalf of clients under safekeeping arrangements. Such assets are not reported on PNC's balance sheet. Assets held in custody at other institutions on behalf of PNC are included in the appropriate asset categories as if held physically by PNC.

Earning assets - Assets that generate income, which include: short-term investments; loans held for sale; loans, net of unearned income; securities; federal funds sold and certain other assets.

Efficiency ratio - Noninterest expense divided by the sum of net interest income and noninterest income.

Institutional lending repositioning - A 2001 PNC strategic action taken to build a more diverse and valuable business mix designed to create shareholder value over time by reducing lending leverage and improving the risk/return characteristics of the banking business.

Leverage ratio - Tier 1 risk-based capital divided by adjusted average total assets.

Net interest margin - Annualized taxable-equivalent net interest income divided by average earning assets.

Noninterest income to total revenue - Total noninterest income divided by total revenue. Total noninterest income includes asset management, fund servicing, service charges on deposits, brokerage, consumer services, corporate services, equity management, net securities gains (losses) and other noninterest income. Total revenue includes total noninterest income plus net interest income.

Nonperforming assets - Nonperforming assets include nonaccrual loans, troubled debt restructured loans, nonaccrual loans held for sale, foreclosed assets and other assets.

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Nonperforming loans - Nonperforming loans include loans to commercial, lease financing, consumer, commercial real estate and residential mortgage customers as well as troubled debt restructured loans. Nonperforming loans do not include nonaccrual loans held for sale or foreclosed and other assets.

Operating margin - Operating income divided by total revenue.

Return on assigned capital - Annualized net income divided by assigned capital.

Return on average assets - Annualized earnings divided by average assets. Earnings can be from net income or continuing operations, as indicated in PNC's disclosures.

Return on average equity - Annualized earnings divided by average shareholders' equity. Earnings can be from net income or continuing operations, as indicated in PNC's disclosures.

Risk-weighted assets - Primarily computed by the assignment of specific risk-weights, as defined by The Board of Governors of the Federal Reserve System, to assets and off-balance sheet instruments.

Securitization - The process by which financial assets are legally transformed into securities.

Shareholders' equity to total assets - Total shareholders' equity divided by total assets.

Taxable-equivalent interest - The interest income earned on certain assets is completely or partially exempt from federal income tax. As such, these tax-exempt instruments typically yield lower returns than a taxable investment. In order to provide accurate comparisons of yields and margins for all earning assets, the interest income earned on tax-exempt assets is increased to make them fully equivalent to other taxable interest income investments.

Tier 1 risk-based capital - Tier 1 capital equals: total shareholders' equity, plus trust preferred capital securities, plus certain minority interests that are held by others; less goodwill and certain intangible assets, less equity investments in nonfinancial companies and less net unrealized holding losses on available-for-sale equity securities. Net unrealized holding gains on

available-for-sale equity securities, net unrealized holding gains (losses) on available-for-sale debt securities and net unrealized holding gains (losses) on cash flow hedge derivatives are excluded from total shareholders' equity for Tier 1 capital purposes.

Tier 1 risk-based capital ratio - Tier 1 risk-based capital divided by risk-weighted assets.

Total assets serviced - Domestic and foreign assets for which PNC provides mutual fund related services. These assets are not included on PNC's balance sheet.

Total deposits - The sum of total transaction deposits, savings accounts, certificates of deposit, other time deposits and deposits in foreign offices.

Total risk-based capital - Tier 1 risk-based capital plus qualifying senior and subordinated debt, other minority interest not qualified as Tier 1, and the allowance for credit losses, subject to certain limitations.

Total risk-based capital ratio - Total risk-based capital divided by risk-weighted assets.

Total transaction deposits - The sum of noninterest-bearing demand deposits, interest-bearing demand deposits and money market accounts.

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Business Definitions

REGIONAL COMMUNITY BANKING provides deposit, lending, cash management and investment services to two million consumer and small business customers within PNC's geographic footprint.

WHOLESALE BANKING includes Corporate Banking, PNC Real Estate Finance and PNC Business Credit.

- CORPORATE BANKING provides credit, equipment leasing, treasury management and capital markets products and services to mid-sized corporations, government entities and selectively to large corporations primarily within PNC's geographic region. Treasury management activities, which include cash and investment management, receivables management, disbursement services and global trade services; capital markets products, which include foreign exchange, derivatives trading and loan syndications; and equipment leasing products are offered through Corporate Banking and sold by several businesses across the Corporation.
- PNC REAL ESTATE FINANCE specializes in financial solutions for the acquisition, development, permanent financing and operation of commercial real estate nationally. PNC Real Estate Finance offers treasury and investment management, access to the capital markets, commercial mortgage loan servicing and other products and services to clients that develop, own, manage, or invest in commercial real estate. PNC's commercial real estate financial services platform provides processing services through Midland Loan Services, Inc., a leading third-party provider of loan servicing and technology to the commercial real estate finance industry. PNC MultiFamily Capital is a national provider of financial services for the multi-family housing industry, particularly affordable senior and healthcare housing.
- PNC BUSINESS CREDIT provides asset-based lending, treasury management and capital markets products and services to middle market customers nationally. PNC Business Credit's lending services include loans secured by accounts receivable, inventory, machinery and equipment, and other collateral, and its customers include manufacturing, wholesale, distribution, retailing and service industry companies.

PNC ADVISORS provides a full range of tailored investment, trust and banking products and services to affluent individuals and families, including full-service brokerage through J.J.B. Hilliard, W.L.Lyons, Inc. and investment consulting and trust services to the ultra-affluent through Hawthorn. PNC Advisors also serves as investment manager and trustee for employee benefit plans and charitable and endowment assets and provides defined contribution plan services and investment options through its Vested Interest(R) product. PNC Advisors provides services to individuals and corporations primarily within PNC's geographic footprint.

BLACKROCK is one of the largest publicly traded investment management firms in the United States. BlackRock manages assets on behalf of institutions and individuals worldwide through a variety of fixed income, liquidity and equity mutual funds, separate accounts and alternative investment products. Mutual funds include the flagship fund families, BlackRock Funds and BlackRock Provident Institutional Funds. In addition, BlackRock provides risk management and investment system services to institutional investors under the BlackRock Solutions(R) brand name.

PFPC is the largest full-service mutual fund transfer agent and second largest provider of mutual fund accounting and administration services in the United States, offering a wide range of fund services to the investment management industry. PFPC also provides processing solutions to the international marketplace through its Ireland and Luxembourg operations.