

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES  
EXCHANGE ACT OF 1934

SEPTEMBER 15, 2003  
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

THE PNC FINANCIAL SERVICES GROUP, INC.  
(Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-9718

PENNSYLVANIA  
(State or other jurisdiction of  
incorporation or organization)

25-1435979  
(I.R.S. Employer  
Identification No.)

ONE PNC PLAZA  
249 FIFTH AVENUE  
PITTSBURGH, PENNSYLVANIA 15222-2707  
(Address of principal executive offices, including zip code)

(412) 762-2000  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

On September 15, 2003, The PNC Financial Services Group, Inc. ("Corporation") issued a news release announcing that the Federal Reserve Bank of Cleveland has lifted its formal written agreement with the Corporation. A copy of this news release is filed as Exhibit 99.1 hereto and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) The exhibit listed on the Exhibit Index accompanying this Form 8-K is filed herewith.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE PNC FINANCIAL SERVICES GROUP, INC.  
(Registrant)

Date: September 15, 2003

By: /s/ Samuel R. Patterson

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Samuel R. Patterson  
Controller

EXHIBIT INDEX

Number -----	Description -----	Method of Filing -----
99.1	News release dated September 15, 2003.	Filed Herewith

PNC

NEWS RELEASE

CONTACTS:

MEDIA:

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PNC ANNOUNCES FORMAL AGREEMENT WITH  
FEDERAL RESERVE BANK OF CLEVELAND HAS BEEN LIFTED

PITTSBURGH, Sept. 15, 2003 - The PNC Financial Services Group, Inc. (NYSE: PNC) announced today that the Federal Reserve Bank of Cleveland has lifted its formal written agreement with PNC. This agreement, which PNC entered into in July 2002, addressed such issues as risk management systems, financial controls and regulatory communications. PNC has enhanced its risk management, internal controls and governance practices and improved its regulatory relations, while working in conjunction with its regulators to address the various requirements set forth in the written agreement.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional community banking; wholesale banking, including corporate banking, real estate finance and asset-based lending; wealth management; asset management; and global fund services.

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The PNC Financial Services Group  
One PNC Plaza 249 Fifth Avenue Pittsburgh Pennsylvania 15222 2707  
www.pnc.com