

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

APRIL 17, 2003
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

THE PNC FINANCIAL SERVICES GROUP, INC.
(Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-9718

PENNSYLVANIA
(State or other jurisdiction of
incorporation or organization)

25-1435979
(I.R.S. Employer
Identification No.)

ONE PNC PLAZA
249 FIFTH AVENUE
PITTSBURGH, PENNSYLVANIA 15222-2707
(Address of principal executive offices, including zip code)

(412) 762-2000
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) The exhibit listed on the Exhibit Index accompanying this Form 8-K is furnished herewith.

ITEM 9. REGULATION FD DISCLOSURE

On April 17, 2003, The PNC Financial Services Group, Inc. (the "Corporation") issued a press release and held a conference call for investors regarding the Corporation's earnings for the quarter ended March 31, 2003 and business. The Corporation also provided supplementary financial information on its web site, including financial information disclosed in connection with its earnings press release and related investor conference call. A copy of this supplementary financial information is attached hereto as Exhibit 99.1.

In accordance with the Securities and Exchange Commission's ("SEC") Release No. 33-8176, the information being furnished under Item 9 of this Current Report on Form 8-K ("Form 8-K") is being furnished pursuant to Item 12, "Disclosure of Results of Operations and Financial Condition," of Form 8-K. In accordance with the SEC's Release No. 33-8216, compliance with the Item 12 requirements is met by including such disclosures under Item 9.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE PNC FINANCIAL SERVICES GROUP, INC.
(Registrant)

Date: April 17, 2003

By: /s/ Samuel R. Patterson

Samuel R. Patterson
Controller

EXHIBIT INDEX

Number -----	Description -----	Method of Filing -----
99.1	Financial Supplement (unaudited) for First Quarter 2003	Filed Herewith

[PNC LOGO]

THE PNC FINANCIAL SERVICES GROUP, INC.

FINANCIAL SUPPLEMENT (UNAUDITED)
FIRST QUARTER 2003

THE PNC FINANCIAL SERVICES GROUP, INC.
FINANCIAL SUPPLEMENT (UNAUDITED)
FIRST QUARTER 2003

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The information contained in this Financial Supplement is preliminary and based on data available at the time of the presentation. It speaks only as of the particular date or dates included in the accompanying pages. The PNC Financial Services Group, Inc. ("Corporation") does not undertake an obligation to, and disclaims any duty to, correct or update any of the information provided. The Corporation's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Certain prior period amounts included in this Financial Supplement have been reclassified to conform to the current period presentation. In addition, amounts included in this Financial Supplement are presented on a continuing operations basis, unless otherwise noted.

THE PNC FINANCIAL SERVICES GROUP, INC.

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CONSOLIDATED STATEMENT OF INCOME (Unaudited)

<TABLE>
<CAPTION>

March 31 December 31 September 30 June

30	March 31		2003	2002	2002
For the three months ended - in millions, except per share data					
2002	2002				

<S>			<C>	<C>	<C>
<C>					
INTEREST INCOME					
Loans and fees on loans			\$507	\$540	\$567
\$588	\$599				
Securities			143	150	140
149	177				
Loans held for sale			12	18	24
41	52				
Other			30	33	38
26	30				

Total interest income			692	741	769
804	858				

INTEREST EXPENSE					
Deposits			132	149	162
172	176				
Borrowed funds			57	68	79
77	92				

Total interest expense			189	217	241
249	268				

Net interest income			503	524	528
555	590				
Provision for credit losses			36	65	73
89	82				

Net interest income less provision for credit losses			467	459	455
466	508				

NONINTEREST INCOME					
Asset management			207	202	200
230	221				
Fund servicing			193	194	193
217	212				
Service charges on deposits			57	61	57
55	54				
Brokerage			41	44	41
55	55				
Consumer services			59	61	62
61	55				
Corporate services			116	151	108
149	118				
Equity management			(4)	(14)	(22)
(13)	(2)				
Net securities gains			56	1	68
16	4				
Other			70	66	64
100	73				

Total noninterest income			795	766	771
870	790				

NONINTEREST EXPENSE					
Staff expense			438	408	422
441	430				
Net occupancy			90	62	64
59	58				
Equipment			69	68	68
67	68				
Marketing			15	11	14
13	13				
Distributions on capital securities			14	14	15
14	15				
Other			230	228	207
245	223				

Total noninterest expense			856	791	790
839	807				

Income from continuing operations before minority interest and income taxes			
		406	434
497	491		436
Minority interest in income of consolidated entities			
		11	11
12	10		4
Income taxes			
		133	145
165	164		147

Income from continuing operations			
		262	278
320	317		285
Income (loss) from discontinued operations (less applicable income tax benefit of \$9)			
			(16)

Net income			
		\$262	\$262
\$320	\$317		\$285

EARNINGS PER COMMON SHARE			
From continuing operations			
Basic			
		\$.93	\$.97
\$1.13	\$1.12		\$1.00
Diluted			
		\$.92	\$.97
\$1.12	\$1.11		\$1.00
From net income			
Basic			
		\$.93	\$.92
\$1.13	\$1.12		\$1.00
Diluted			
		\$.92	\$.92
\$1.12	\$1.11		\$1.00

AVERAGE COMMON SHARES OUTSTANDING			
Basic			
		283	284
283	283		284
Diluted			
		284	286
285	285		285
=====			

</TABLE>

THE PNC FINANCIAL SERVICES GROUP, INC.

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CONSOLIDATED BALANCE SHEET (Unaudited)

<TABLE>				
<CAPTION>				
	March 31	December 31	September 30	June 30
	2003	2002	2002	2002

<S>				
<C>				
ASSETS				
Cash and due from banks	\$3,626	\$3,201	\$3,403	\$2,839
\$2,786				
Federal funds sold	1,913	1,847	3,031	
1,100	710			
Other short-term investments	2,012	1,811	1,730	1,795
1,395				
Loans held for sale	1,702	1,607	1,989	
2,441	3,648			
Securities	14,973	13,763	12,536	
12,313	11,092			
Loans, net of unearned income of \$1,018, \$1,075, \$1,108, \$1,104 and \$1,136	35,245	35,450	35,917	37,684
38,539				
Allowance for credit losses	(680)	(673)	(648)	
(654)	(613)			

Net loans	34,565	34,777	35,269	
37,030	37,926			
Goodwill	2,356	2,313	2,313	
2,314	2,315			
Other intangible assets	330	333	337	
342	344			
Other	7,142	6,725	7,051	

6,739	6,447				

Total assets		\$68,619	\$66,377	\$67,659	\$66,913
\$66,663					
=====					

LIABILITIES					
Deposits					
Noninterest-bearing		\$11,263	\$9,538	\$10,130	\$9,227
\$8,686					
Interest-bearing		35,818	35,444	34,830	
35,200	36,224				

Total deposits		47,081	44,982	44,960	
44,427	44,910				
Borrowed funds					
Federal funds purchased		34	38	35	37
34					
Repurchase agreements		1,082	814	988	
971	827				
Bank notes and senior debt		3,850	4,400	4,962	5,434
5,480					
Federal Home Loan Bank borrowings		1,146	1,256	1,270	1,277
1,787					
Subordinated debt		2,234	2,423	2,423	
2,332	2,275				
Other borrowed funds		188	185	269	
429	585				

Total borrowed funds		8,534	9,116	9,947	
10,480	10,988				
Allowance for unfunded loan commitments and letters of credit		77	84	79	73
99					
Accrued expenses		2,023	2,046	2,077	
1,865	1,575				
Other		3,020	2,172	2,776	
2,620	2,081				

Total liabilities		60,735	58,400	59,839	
59,465	59,653				

Minority interest		244	270	255	
210	183				
Mandatorily redeemable capital securities of subsidiary trusts		848	848	848	
848	848				
SHAREHOLDERS' EQUITY					
Preferred stock					
1					
Common stock - \$5 par value					
Authorized 800 shares, issued 353 shares		1,764	1,764	1,764	1,764
1,764					
Capital surplus		1,102	1,101	1,103	
1,102	1,090				
Retained earnings		7,311	7,187	7,062	
6,913	6,730				
Deferred benefit expense		(28)	(9)	(11)	
(13)	(15)				
Accumulated other comprehensive income (loss)		293	321	325	170
(30)					
Common stock held in treasury at cost: 71, 68, 69, 69 and 69 shares		(3,650)	(3,505)	(3,526)	
(3,546)	(3,561)				

Total shareholders' equity		6,792	6,859	6,717	6,390
5,979					

Total liabilities, minority interest, capital securities and shareholders' equity		\$68,619	\$66,377	\$67,659	\$66,913
\$66,663					
=====					

CAPITAL RATIOS				
Tier I risk-based (a)	8.6%	8.8%	8.8%	
8.2% 7.7%				
Total risk-based (a)	12.2	12.5	12.5	
12.0 11.7				
Leverage (a)	8.0	8.1	7.8	
7.4 6.9				
Shareholders' equity to total assets	9.90	10.33	9.93	9.55
8.97				
Common shareholders' equity to total assets	9.89	10.32	9.91	9.53
8.95				

ASSET QUALITY RATIOS				
Nonperforming assets to total loans,				
loans held for sale and foreclosed assets	1.10%	1.13%	1.08%	
1.25% 1.04%				
Nonperforming loans to total loans	.95	.87	.75	.86
.65				
Allowance for credit losses to total loans	1.93	1.90	1.80	1.74
1.59				
Allowance for credit losses to nonperforming loans	203	218	239	201
244				
Net charge-offs to average loans (For the three months ended)	.42	.39	.79	.78
.43				

=====
 </TABLE>

(a) Estimated for March 31, 2003.

THE PNC FINANCIAL SERVICES GROUP, INC.

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RESULTS OF BUSINESSES - SUMMARY (Unaudited) (a)
 Three months ended - dollars in millions

<TABLE> <CAPTION>					
	March 31	December 31	September 30	June 30	March
	2003	2002	2002	2002	

<S>					
<C>					
Banking Businesses					
Regional Community Banking	\$152	\$152	\$192	\$176	
\$177					
Wholesale Banking					
Corporate Banking	42	33	30	54	
33					
PNC Real Estate Finance	16	23	19	26	
22					
PNC Business Credit	14	28	8	2	
2					

Total wholesale banking	72	84	57	82	
57					
PNC Advisors	16	13	20	31	
33					

Total banking businesses	240	249	269	289	
267					

Asset management and processing businesses					
BlackRock	35	34	33	35	
31					
PFPC	12	8	19	21	
17					

Total asset management and processing businesses	47	42	52	56	
48					

Total business earnings	287	291	321	345	
315					
Other	(25)	(13)	(36)	(25)	
2					

Results from continuing operations	262	278	285	320
Discontinued operations		(16)		
Total consolidated	\$262	\$262	\$285	\$320

</TABLE>

<TABLE>
<CAPTION>

	March 31 2003	December 31 2002	September 30 2002	June 30 2002
Banking Businesses				
Regional Community Banking	\$518	\$511	\$577	\$543
Wholesale Banking				
Corporate Banking	189	198	177	217
PNC Real Estate Finance	56	58	55	65
PNC Business Credit	44	49	43	45
Total wholesale banking	289	305	275	327
PNC Advisors	147	150	150	171
Total banking businesses	954	966	1,002	1,041
Asset management and processing businesses				
BlackRock	143	137	137	157
PFPC	193	195	192	217
Total asset management and processing businesses	336	332	329	374
Total business revenue	1,290	1,298	1,331	1,415
Other	11	(5)	(28)	13
Total consolidated	\$1,301	\$1,293	\$1,303	\$1,428

</TABLE>

(a) See "Review of Businesses" within the Financial Review section of the Corporation's 2002 Annual Report to Shareholders for additional information regarding presentation of results for the Corporation's major businesses. The Corporation's line of business information is based on management information systems, assumptions and methodologies that are under review on an ongoing basis.

(b) Business revenue is presented on a taxable-equivalent basis except for BlackRock and PFPC, which are presented on a book (GAAP) basis. A reconciliation of total consolidated revenue on a book basis to total consolidated revenue on a taxable-equivalent basis is as follows (in millions):

<TABLE>
<CAPTION>

	March 31 2003	December 31 2002	September 30 2002	June 30 2002	March 31 2002
--					
<S>	<C>	<C>	<C>	<C>	<C>
Total consolidated revenue, book (GAAP) basis	\$1,298	\$1,290	\$1,299	\$1,425	\$1,380
Taxable-equivalent adjustment	3	3	4	3	3
--					
Total consolidated revenue, taxable-equivalent basis	\$1,301	\$1,293	\$1,303	\$1,428	\$1,383

</TABLE>

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REGIONAL COMMUNITY BANKING (Unaudited)

Three months ended Taxable-equivalent basis March 31 Dollars in millions 2002	March 31 2003	December 31 2002	September 30 2002	June 30 2002
<S>	<C>	<C>	<C>	<C>
<C>				
INCOME STATEMENT				
Net interest income	\$317	\$331	\$337	\$357
\$384				
Other noninterest income	163	180	174	171
164				
Net securities gains	38		66	15
3				
Total revenue	518	511	577	543
551				
Provision for credit losses	8	15	14	11
12				
Noninterest expense	278	264	268	263
266				
Pretax earnings	232	232	295	269
273				
Income taxes	80	80	103	93
96				
Earnings	\$152	\$152	\$192	\$176
\$177				
AVERAGE BALANCE SHEET				
Loans				
Consumer				
Home equity	\$7,675	\$7,395	\$7,236	\$7,031
\$6,733				
Indirect	438	458	508	567
633				
Other consumer	546	582	610	641
697				
Total consumer	8,659	8,435	8,354	8,239
8,063				
Residential mortgage	3,276	3,146	3,801	4,422
5,096				
Commercial	3,939	3,857	3,479	3,547
3,511				
Vehicle leasing	1,336	1,464	1,606	1,752
1,895				
Other	117	115	118	121
122				
Total loans	17,327	17,017	17,358	18,081
18,687				
Securities	12,504	11,982	10,216	10,165

12,206				
Education and other loans held for sale	1,197	1,215	1,181	1,397
1,488				
Assigned assets and other assets	7,961	8,661	10,433	9,446
6,368				

Total assets	\$38,989	\$38,875	\$39,188	\$39,089
\$38,749				
=====				
Deposits				
Noninterest-bearing demand	\$5,264	\$5,242	\$5,063	\$4,996
\$4,879				
Interest-bearing demand	6,112	6,191	5,990	5,993
6,053				
Money market	12,361	12,184	12,293	12,348
12,292				

Total transaction deposits	23,737	23,617	23,346	23,337
23,224				
Savings	1,976	1,950	1,978	1,996
1,924				
Certificates	9,360	9,653	10,016	10,209
10,310				

Total deposits	35,073	35,220	35,340	35,542
35,458				
Other liabilities	1,285	1,035	1,204	911
675				
Assigned capital	2,631	2,620	2,644	2,636
2,616				

Total funds	\$38,989	\$38,875	\$39,188	\$39,089
\$38,749				
=====				
PERFORMANCE RATIOS				
Return on assigned capital	23%	23%	29%	27%
27%				
Noninterest income to total revenue	39	35	42	34
30				
Efficiency	54	52	46	48
48				
=====				
OTHER INFORMATION (a)				
Total nonperforming assets	\$86	\$82	\$65	\$65
\$59				
Vehicle leasing outstandings, net of unearned income	\$1,239	\$1,386	\$1,511	\$1,661
\$1,805				
Net charge-offs	\$13	\$15	\$17	\$12
\$12				
Net gains on loans held for sale	\$1	\$10	\$3	\$9
\$1				
Average FTEs	9,404	9,610	9,721	9,598
9,699				
ATMs	3,594	3,550	3,450	3,350
3,300				
Branches	713	714	714	713
714				
Financial consultants	674	645	626	650
580				
Business banking centers	193	193	188	158
140				
Checking relationships	1,555,000	1,542,000	1,538,000	1,494,000
1,465,000				
Online banking users	647,287	606,752	563,471	508,608
466,213				
Deposit households using online banking	38.6%	36.6%	34.7%	32.6%
30.8%				
=====				

</TABLE>

(a) Presented as of period-end, except for net charge-offs, net gains on loans held for sale and average full-time equivalent employees (FTEs).

WHOLESALE BANKING - CORPORATE BANKING (Unaudited)

<TABLE>					
<CAPTION>					
Three months ended					
Taxable-equivalent basis	March 31	December 31	September 30	June 30	March 31
Dollars in millions	2003	2002	2002	2002	2002

<S>	<C>	<C>	<C>	<C>	<C>
INCOME STATEMENT					
Net interest income	\$76	\$78	\$88	\$88	\$95
Noninterest income	113	120	89	129	99

Total revenue	189	198	177	217	194
Provision for credit losses	15	64	44	49	46
Noninterest expense	109	87	89	86	97

Pretax earnings	65	47	44	82	51
Income taxes	23	14	14	28	18

Earnings	\$42	\$33	\$30	\$54	\$33
=====					
AVERAGE BALANCE SHEET					
Loans	\$8,604	\$8,821	\$9,468	\$9,701	\$9,930
Loans held for sale	291	464	804	1,717	2,519
Other assets	2,755	3,133	3,065	2,873	2,768

Total assets	\$11,650	\$12,418	\$13,337	\$14,291	\$15,217
=====					
Deposits	\$5,097	\$4,906	\$4,746	\$4,600	\$4,475
Assigned funds and other liabilities	5,679	6,581	7,589	8,620	9,601
Assigned capital	874	931	1,002	1,071	1,141

Total funds	\$11,650	\$12,418	\$13,337	\$14,291	\$15,217
=====					
PERFORMANCE RATIOS					
Return on assigned capital	19%	14%	12%	20%	12%
Noninterest income to total revenue	60	61	50	59	51
Efficiency	58	44	50	40	50
=====					
OTHER INFORMATION (a)					
Total nonperforming assets	\$166	\$187	\$158	\$261	\$191
Net charge-offs	\$18	\$15	\$51	\$55	\$16
Average FTEs	1,971	2,109	2,086	2,092	2,206
INSTITUTIONAL LENDING REPOSITIONING					
Loans held for sale					
Credit exposure	\$315	\$564	\$964	\$1,822	\$3,519
Outstandings	\$155	\$245	\$415	\$920	\$1,714
Exit portfolio					
Credit exposure	\$349	\$413	\$611	\$1,178	\$1,945
Outstandings	\$4		\$12	\$12	\$113
Net gains on loans held for sale	\$17	\$55	\$21	\$50	\$29
=====					
</TABLE>					

(a) Presented as of period-end, except for net charge-offs, net gains on loans held for sale and average full-time equivalent employees (FTEs).

WHOLESALE BANKING - PNC REAL ESTATE FINANCE (Unaudited)

<TABLE>				
<CAPTION>				
Three months ended				
Taxable-equivalent basis	March 31	December 31	September 30	June 30
March 31				
Dollars in millions except as noted	2003	2002	2002	2002
2002				

<S>	<C>	<C>	<C>	<C>
<C>				
INCOME STATEMENT				

Net interest income	\$28	\$30	\$27	\$30
\$30				
Noninterest income				
Commercial mortgage banking	19	19	14	14
18				
Other	9	9	14	21
3				

Total noninterest income	28	28	28	35
21				

Total revenue	56	58	55	65
51				
Provision for credit losses	8	(3)	(2)	
(5)				
Noninterest expense	38	41	45	38
36				

Pretax earnings	10	20	12	27
20				
Minority interest benefit			(2)	
Income tax (benefit) expense	(6)	(3)	(5)	1
(2)				

Earnings	\$16	\$23	\$19	\$26
\$22				

=====

AVERAGE BALANCE SHEET

Loans				
Commercial real estate	\$2,052	\$2,167	\$2,279	\$2,245
\$2,228				
Commercial - real estate related	1,397	1,463	1,407	1,462
1,555				

Total loans	3,449	3,630	3,686	3,707
3,783				
Commercial mortgages held for sale	315	327	193	246
318				
Other loans held for sale	53	94	106	155
211				
Other assets	950	970	907	881
862				

Total assets	\$4,767	\$5,021	\$4,892	\$4,989
\$5,174				
=====				
Deposits	\$950	\$892	\$789	\$699
\$617				
Assigned funds and other liabilities	3,454	3,746	3,714	3,893
4,158				
Assigned capital	363	383	389	397
399				

Total funds	\$4,767	\$5,021	\$4,892	\$4,989
\$5,174				

=====

PERFORMANCE RATIOS

Return on assigned capital	18%	24%	19%	26%
22%				
Noninterest income to total revenue	50	48	51	54
41				
Efficiency	68	71	82	58
71				

=====

OTHER INFORMATION (a)

Total nonperforming assets	\$12	\$2	\$3	\$6
\$12				
Net (recoveries) charge-offs			\$(1)	
\$(5)				
Average FTEs	770	780	788	795
792				
Commercial mortgage servicing portfolio (b)	\$75	\$74	\$74	\$71
\$69				
Gains on sales of commercial mortgages (c)	\$9	\$11	\$5	\$5

\$8				
INSTITUTIONAL LENDING REPOSITIONING				
Loans held for sale				
Credit exposure	\$19	\$49	\$68	\$124
\$320				
Outstandings	\$19	\$44	\$55	\$105
\$234				
Exit portfolio				
Credit exposure	\$25	\$25	\$25	\$25
\$25				
Outstandings	\$5	\$4	\$13	\$6
Net gains (losses) on loans held for sale	\$1	\$(3)		\$12
\$(6)				

</TABLE>

(a) Presented as of period-end, except for net (recoveries) charge-offs, net gains (losses) on loans held for sale and average full-time equivalent employees (FTEs).

(b) In billions.

(c) Included in "commercial mortgage banking" in the income statement above.

THE PNC FINANCIAL SERVICES GROUP, INC.

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WHOLESALE BANKING - PNC BUSINESS CREDIT (Unaudited)

<TABLE>				
<CAPTION>				
Three months ended				
Taxable-equivalent basis	March 31	December 31	September 30	June 30
March 31				
Dollars in millions	2003	2002	2002	2002
2002				

<S>	<C>	<C>	<C>	<C>
<C>				
INCOME STATEMENT				
Net interest income	\$32	\$33	\$35	\$33
\$33				
Noninterest income	12	16	8	12
12				

Total revenue	44	49	43	45
45				
Provision for credit losses	7	(8)	15	29
28				
Noninterest expense	14	12	14	13
14				

Pretax earnings	23	45	14	3
3				
Income tax expense	9	17	6	1
1				

Earnings	\$14	\$28	\$8	\$2
\$2				
=====				
AVERAGE BALANCE SHEET				
Loans	\$3,381	\$3,490	\$3,524	\$3,641
\$3,484				
Loans held for sale	18	23	71	86
92				
Other assets	229	225	219	251
241				

Total assets	\$3,628	\$3,738	\$3,814	\$3,978
\$3,817				
=====				
Deposits	\$82	\$102	\$88	\$78
\$68				
Assigned funds and other liabilities	3,309	3,392	3,476	3,643

3,500				
Assigned capital	237	244	250	257
249				

Total funds	\$3,628	\$3,738	\$3,814	\$3,978
\$3,817				
=====				
PERFORMANCE RATIOS				
Return on assigned capital	24%	46%	13%	3%
3%				
Noninterest income to total revenue	27	33	19	27
27				
Efficiency	32	24	33	29
31				
=====				
OTHER INFORMATION (a)				
Total nonperforming assets	\$139	\$142	\$179	\$164
\$172				
Net charge-offs	\$5	\$6	\$4	\$5
\$17				
NBOC put option liability	\$49	\$57	\$78	\$86
\$107				
NBOC put option valuation income (b)	\$6	\$9	\$4	\$10
\$5				
Marketing locations	24	23	23	24
23				
Average FTEs	250	249	249	248
217				
INSTITUTIONAL LENDING REPOSITIONING				
Loans held for sale				
Credit exposure	\$10	\$13	\$46	\$73
\$35				
Outstandings	\$7	\$9	\$25	\$41
\$27				
Net gains (losses) on loans held for sale	\$(3)		\$(4)	\$(7)
=====				

</TABLE>

(a) Presented as of period-end, except for net charge-offs, net gains (losses) on loans held for sale and average full-time equivalent employees (FTEs).

(b) Included in noninterest income.

THE PNC FINANCIAL SERVICES GROUP, INC.

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PNC ADVISORS (Unaudited)

Three months ended	March 31	December 31	September 30	June 30
Taxable-equivalent basis				
March 31				
Dollars in millions except as noted	2003	2002	2002	2002
2002				

	<C>	<C>	<C>	<C>

INCOME STATEMENT				
Net interest income	\$21	\$24	\$24	\$26
\$26				
Noninterest income				
Investment management and trust	76	76	76	90
92				
Brokerage	26	29	29	34
39				
Other	24	21	21	21
26				

Total noninterest income	126	126	126	145
157				

Total revenue	147	150	150	171
183				
Provision for credit losses		1	2	1

Noninterest expense 130	122	129	116	122

Pretax earnings 53	25	20	32	48
Income taxes 20	9	7	12	17

Earnings \$33	\$16	\$13	\$20	\$31

=====

AVERAGE BALANCE SHEET

Loans				
Consumer \$1,170	\$1,280	\$1,264	\$1,251	\$1,226
Residential mortgage 613	327	394	464	535
Commercial 475	439	439	433	495
Other 349	284	276	314	341

Total loans 2,607	2,330	2,373	2,462	2,597
Other assets 435	540	417	410	419

Total assets \$3,042	\$2,870	\$2,790	\$2,872	\$3,016

=====				
Deposits \$2,058	\$2,085	\$2,016	\$1,955	\$2,000
Assigned funds and other liabilities 455	263	243	406	495
Assigned capital 529	522	531	511	521

Total funds \$3,042	\$2,870	\$2,790	\$2,872	\$3,016

=====

PERFORMANCE RATIOS

Return on assigned capital 25%	12%	10%	16%	24%
Noninterest income to total revenue 86	86	84	84	85
Efficiency 71	83	86	77	71

=====

ASSETS UNDER MANAGEMENT (a)

Personal investment management and trust \$48	\$40	\$41	\$40	\$45
Institutional trust 12	9	9	10	11

Total \$60	\$49	\$50	\$50	\$56

Asset Type

Equity \$36	\$25	\$26	\$26	\$31
Fixed income 17	16	17	17	18
Liquidity 7	8	7	7	7

Total \$60	\$49	\$50	\$50	\$56

=====

OTHER INFORMATION (b)

Total nonperforming assets \$4	\$5	\$5	\$4	\$4
Net charge-offs		\$1	\$2	\$1

Brokerage assets administered (In billions)	\$31	\$32	\$31	\$33
\$29				
Full service brokerage offices	102	106	108	109
113				
Financial consultants	585	615	621	644
669				
Margin loans	\$247	\$260	\$257	\$297
\$301				
Average FTEs	3,290	3,317	3,319	3,347
3,421				

</TABLE>

(a) In billions; excludes brokerage assets administered.

(b) Presented as of period-end, except for net charge-offs and average full-time equivalent employees (FTEs).

THE PNC FINANCIAL SERVICES GROUP, INC.

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BLACKROCK (Unaudited)

<TABLE>

<CAPTION>

Three months ended	March 31	December 31	September 30	June 30	March 31
Dollars in millions except as noted	2003	2002	2002	2002	2002

<S>	<C>	<C>	<C>	<C>	<C>
-----	-----	-----	-----	-----	-----

INCOME STATEMENT

Investment advisory and administrative fees	\$127	\$122	\$122	\$144	\$132
Other income	16	15	15	13	14

Total revenue	143	137	137	157	146
---------------	-----	-----	-----	-----	-----

Operating expense	81	74	74	90	83
-------------------	----	----	----	----	----

Fund administration and servicing costs	8	8	8	12	13
---	---	---	---	----	----

Total expense	89	82	82	102	96
---------------	----	----	----	-----	----

Operating income	54	55	55	55	50
------------------	----	----	----	----	----

Nonoperating income	3	2	1	4	3
---------------------	---	---	---	---	---

Pretax earnings	57	57	56	59	53
-----------------	----	----	----	----	----

Income taxes	22	23	23	24	22
--------------	----	----	----	----	----

Earnings	\$35	\$34	\$33	\$35	\$31
----------	------	------	------	------	------

PERIOD-END BALANCE SHEET

Goodwill and other intangible assets	\$183	\$183	\$181	\$181	\$181
--------------------------------------	-------	-------	-------	-------	-------

Other assets	653	681	609	553	486
--------------	-----	-----	-----	-----	-----

Total assets	\$836	\$864	\$790	\$734	\$667
--------------	-------	-------	-------	-------	-------

Liabilities	\$168	\$229	\$194	\$173	\$144
-------------	-------	-------	-------	-------	-------

Stockholders' equity	668	635	596	561	523
----------------------	-----	-----	-----	-----	-----

Total liabilities and stockholders' equity	\$836	\$864	\$790	\$734	\$667
--	-------	-------	-------	-------	-------

PERFORMANCE DATA

Return on equity	22%	22%	23%	25%	25%
------------------	-----	-----	-----	-----	-----

Operating margin (a)	40	43	43	38	38
----------------------	----	----	----	----	----

Diluted earnings per share	\$.54	\$.52	\$.51	\$.53	\$.48
----------------------------	-------	-------	-------	-------	-------

ASSETS UNDER MANAGEMENT (in billions)

Separate accounts

Fixed income	\$168	\$157	\$146	\$141	\$124
--------------	-------	-------	-------	-------	-------

Liquidity	6	6	5	6	5
-----------	---	---	---	---	---

Liquidity - securities lending	6	6	6	6	10
--------------------------------	---	---	---	---	----

Equity	9	10	8	10	9
--------	---	----	---	----	---

Alternative investment products	6	5	6	5	6
---------------------------------	---	---	---	---	---

Total separate accounts	195	184	171	168	154
-------------------------	-----	-----	-----	-----	-----

Mutual funds (b)

Fixed income	20	19	19	17	16
--------------	----	----	----	----	----

Liquidity	56	66	52	59	60
-----------	----	----	----	----	----

Equity	3	4	4	6	8
--------	---	---	---	---	---

Total mutual funds	79	89	75	82	84
--------------------	----	----	----	----	----

Total assets under management	\$274	\$273	\$246	\$250	\$238
=====					
OTHER INFORMATION					
Average FTEs	872	867	848	800	774
=====					

</TABLE>

(a) Calculated as operating income divided by total revenue less fund administration and servicing costs. A reconciliation of this presentation to operating margin calculated on a GAAP basis (operating income divided by total revenue) follows in millions:

<TABLE>					
<S>					
Operating income	<C> \$54	<C> \$55	<C> \$55	<C> \$55	<C> \$50

Total revenue	\$143	\$137	\$137	\$157	\$146
Less fund administration and servicing costs	8	8	8	12	13

Revenue used for operating margin calculation, as reported	\$135	\$129	\$129	\$145	\$133
Operating margin, as reported	40%	43%	43%	38%	38%
Operating margin, GAAP basis	38%	40%	40%	35%	34%

</TABLE>

PNC believes that operating margin, as reported, is an effective indicator of management's ability to effectively employ BlackRock's resources. Fund administration and servicing costs have been excluded from the operating margin calculation because these costs are a fixed, asset-based expense which can fluctuate based on the discretion of a third party.

(b) Includes BlackRock Funds, BlackRock Provident Institutional Funds, BlackRock Closed End Funds, Short Term Investment Funds and BlackRock Global Funds.

THE PNC FINANCIAL SERVICES GROUP, INC.

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PFPC (Unaudited)

<TABLE>					
<CAPTION>					
Three months ended	March 31	December 31	September 30	June 30	
March 31					
Dollars in millions except as noted	2003	2002	2002	2002	
2002					

<S>					
<C>					
INCOME STATEMENT					
Fund servicing revenue	\$193	\$195	\$192	\$217	
\$213					
Operating expense	162	168	164	167	
170					
(Accretion)/amortization of other intangibles, net	(4)	(5)	(4)	(5)	
(5)					

Operating income	35	32	32	55	
48					
Nonoperating income (a)	2	2	2	2	
4					
Debt financing	17	21	22	22	
23					
Adjustment to facilities consolidation charge			(19)		

Pretax earnings	20	13	31	35	
29					
Income taxes	8	5	12	14	
12					

Earnings	\$12	\$8	\$19	\$21	
\$17					
=====					
AVERAGE BALANCE SHEET					
Goodwill and other intangible assets	\$1,025	\$1,022	\$1,025	\$1,030	
\$1,036					
Other assets	840	857	868	902	
=====					

Total assets \$1,848	\$1,865	\$1,879	\$1,893	\$1,932
Assigned funds and other liabilities \$1,640	\$1,657	\$1,671	\$1,685	\$1,724
Assigned capital 208	208	208	208	208
Total funds \$1,848	\$1,865	\$1,879	\$1,893	\$1,932
PERFORMANCE RATIOS				
Return on assigned capital 33%	23%	15%	36%	40%
Operating margin (b) 23	18	16	27	25
SERVICING STATISTICS				
Accounting/administration net assets (c)				
Domestic \$520	\$542	\$481	\$464	\$485
Foreign (d) 23	31	29	25	28
Total \$543	\$573	\$510	\$489	\$513
Custody assets (c) \$339	\$347	\$336	\$311	\$323
Shareholder accounts (in millions) 49	48	51	52	51
OTHER INFORMATION				
Average FTEs 6,046	5,437	5,538	5,772	5,979

</TABLE>

(a) Net of nonoperating expense.

(b) Operating income divided by total (fund servicing) revenue. For the quarter ended September 30, 2002, operating margin is computed as the sum of operating income and adjustment to facilities consolidation charge divided by total revenue.

(c) In billions.

(d) Represents net assets serviced offshore.

THE PNC FINANCIAL SERVICES GROUP, INC.

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DETAILS OF NET INTEREST INCOME AND NET INTEREST MARGIN (Unaudited)

Taxable-equivalent basis

<TABLE>
<CAPTION>

NET INTEREST INCOME In millions	Quarter ended				
	March 31 2003	December 31 2002	September 30 2002	June 30 2002	March 31 2002
<S>	<C>	<C>	<C>	<C>	<C>
Interest income					
Loans and fees on loans	\$509	\$542	\$570	\$591	\$601
Securities	144	150	141	149	178
Loans held for sale	12	18	24	41	52
Other	30	34	38	26	30
Total interest income	695	744	773	807	861

Interest expense					
Deposits	132	149	162	172	176
Borrowed funds	57	68	79	77	92

Total interest expense	189	217	241	249	268

Net interest income (a)	\$506	\$527	\$532	\$558	\$593
=====					
Lending revenue to total revenue (b)	22%	27%	22%	24%	22%

<TABLE>
<CAPTION>

NET INTEREST MARGIN	Quarter ended				
	March 31 2003	December 31 2002	September 30 2002	June 30 2002	March 31 2002
<S>	<C>	<C>	<C>	<C>	<C>
Average yields/rates					
Yield on earning assets					
Loans and fees on loans	5.82%	6.03%	6.13%	6.20%	6.28%
Securities	4.41	4.67	5.10	5.39	5.47
Loans held for sale	2.65	3.48	4.43	5.07	4.85
Other	3.05	3.68	3.47	3.07	6.38
Total yield on earning assets	5.17	5.45	5.64	5.78	5.99
Rate on interest-bearing liabilities					
Deposits	1.51	1.68	1.84	1.92	1.97
Borrowed funds	2.63	2.93	3.16	2.83	2.80
Total rate on interest-bearing liabilities	1.73	1.94	2.13	2.13	2.19

Interest rate spread	3.44	3.51	3.51	3.65	3.80
Impact of noninterest-bearing sources	.32	.36	.37	.34	.32

Net interest margin	3.76%	3.87%	3.88%	3.99%	4.12%

</TABLE>

(a) A reconciliation of net interest income as reported in the Consolidated Statement of Income to net interest income on a taxable-equivalent basis follows:

<TABLE>
<CAPTION>

In millions	Quarter ended				
	March 31 2003	December 31 2002	September 30 2002	June 30 2002	March 31 2002
<S>	<C>	<C>	<C>	<C>	<C>
Net interest income, GAAP basis	\$503	\$524	\$528	\$555	\$590
Taxable-equivalent adjustment	3	3	4	3	3

Net interest income, taxable-equivalent basis	\$506	\$527	\$532	\$558	\$593

</TABLE>

(b) The lending revenue to total revenue ratio is the sum of net interest income and noninterest income from loans, loans held for sale and related noninterest-earning assets and noninterest-bearing liabilities attributable to the lending function divided by the sum of consolidated net interest income and noninterest income. For the quarters ended March 31, 2002, June 30, 2002, September 30, 2002 and December 31, 2002, this ratio had previously been reported by using taxable-equivalent net interest income. The ratios for those quarters have been restated to conform to the current period presentation.

DETAILS OF NONINTEREST INCOME AND NONINTEREST EXPENSE (Unaudited)
In millions

<TABLE>
<CAPTION>

NONINTEREST INCOME March 31	Quarter ended			
	March 31 2003	December 31 2002	September 30 2002	June 30 2002

2002

	<C>	<C>	<C>	<C>
Asset management	\$207	\$202	\$200	\$230
Fund servicing	193	194	193	217
Service charges on deposits	57	61	57	55
Brokerage	41	44	41	55
Consumer services	59	61	62	61
Corporate services	116	151	108	149
Equity management	(4)	(14)	(22)	(13)
Net securities gains	56	1	68	16
Other	70	66	64	100
Total noninterest income	\$795	\$766	\$771	\$870
Net gains on institutional loans held for sale (included in "Corporate services" above)	\$15	\$52	\$17	\$55
Noninterest income to total revenue (a)	61%	59%	59%	61%

<TABLE>
<CAPTION>

	Quarter ended				
	March 31	December 31	September 30	June 30	March 31
	2003	2002	2002	2002	
Staff expense	\$438	\$408	\$422	\$441	
Net occupancy	90	62	64	59	
Equipment	69	68	68	67	
Marketing	15	11	14	13	
Distributions on capital securities	14	14	15	14	
Other	230	228	207	245	
Total noninterest expense	\$856	\$791	\$790	\$839	
Legal and consulting fees related to regulatory compliance and legal proceedings (included in "Other" above)	\$2	\$10	\$8	\$2	
Efficiency (b)	66%	61%	61%	59%	

(a) Calculated as total noninterest income divided by the sum of net interest income and noninterest income. For the quarters ended March 31, 2002, June 30, 2002, September 30, 2002 and December 31, 2002, the ratio had previously been

reported by using taxable-equivalent net interest income. The ratios for those quarters have been restated to conform to the current period presentation.

(b) The efficiency ratio for all periods presented is computed as noninterest expense divided by the sum of net interest income and noninterest income. For the quarters ended March 31, 2002, June 30, 2002, September 30, 2002 and December 31, 2002, the efficiency ratio had previously been reported by excluding amortization expense and distributions on capital securities from the calculation and had used taxable-equivalent net interest income. The efficiency ratios for those quarters have been restated to conform to the current period presentation.

THE PNC FINANCIAL SERVICES GROUP, INC.

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CONSOLIDATED AVERAGE BALANCE SHEET (Unaudited)

<TABLE>
<CAPTION>

	March 31	December 31	September 30	June 30
March 31				
Three months ended - in millions	2003	2002	2002	2002
2002				

<S>	<C>	<C>	<C>	<C>
<C>				
ASSETS				
Interest-earning assets				
Loans held for sale	\$1,782	\$1,985	\$2,125	\$3,235
\$4,276				
Securities	13,078	12,852	11,108	11,035
13,011				
Loans, net of unearned income				
Commercial	15,050	15,426	15,698	16,311
16,264				
Commercial real estate	2,265	2,382	2,501	2,470
2,452				
Consumer	9,974	9,739	9,649	9,509
9,278				
Residential mortgage	3,619	3,554	4,296	4,979
5,756				
Lease financing	3,909	4,000	4,124	4,244
4,327				
Other	363	356	419	402
394				

Total loans, net of unearned income	35,180	35,457	36,687	37,915
38,471				
Other	3,958	3,631	4,322	3,457
1,867				

Total interest-earning assets	53,998	53,925	54,242	55,642
57,625				
Allowance for credit losses	(682)	(655)	(665)	(625)
(567)				
Other noninterest-earning assets	12,639	12,572	12,281	11,443
11,171				

Total assets	\$65,955	\$65,842	\$65,858	\$66,460
\$68,229				
=====				

LIABILITIES, MINORITY INTEREST, CAPITAL SECURITIES AND SHAREHOLDERS' EQUITY

Interest-bearing liabilities				
Interest-bearing deposits				
Demand and money market	\$22,826	\$22,395	\$21,994	\$22,147
\$21,802				
Savings	2,058	2,020	2,050	2,067
1,994				
Retail certificates of deposit	9,638	9,977	10,347	10,518
10,608				
Other time	350	312	307	948
827				
Deposits in foreign offices	497	370	299	243
867				

Total interest-bearing deposits	35,369	35,074	34,997	35,923

36,098				
Borrowed funds	8,702	9,045	9,826	10,862
13,172				

Total interest-bearing liabilities	44,071	44,119	44,823	46,785
49,270				
Demand and other noninterest-bearing deposits	9,017	9,030	8,665	8,406
8,288				
Allowance for unfunded loan commitments and letters of credit	84	79	73	98
70				
Accrued expenses and other liabilities	4,928	4,829	4,754	4,027
3,675				

Total liabilities	58,100	58,057	58,315	59,316
61,303				
Minority interest	251	261	218	192
177				
Mandatorily redeemable capital securities of subsidiary trusts	848	848	848	848
848				
Shareholders' equity	6,756	6,676	6,477	6,104
5,901				

Total liabilities, minority interest, capital securities and shareholders' equity	\$65,955	\$65,842	\$65,858	\$66,460
\$68,229				

Supplemental average balance sheet information

Federal funds sold	\$1,813	\$1,426	\$2,212	\$1,532
\$80				

Interest-bearing deposits	\$35,369	\$35,074	\$34,997	\$35,923
\$36,098				
Demand and other noninterest-bearing deposits	9,017	9,030	8,665	8,406
8,288				

TOTAL DEPOSITS	\$44,386	\$44,104	\$43,662	\$44,329
\$44,386				

Interest-bearing demand and money market deposits	\$22,826	\$22,395	\$21,994	\$22,147
\$21,802				
Demand and other noninterest-bearing deposits	9,017	9,030	8,665	8,406
8,288				

TOTAL TRANSACTION DEPOSITS	\$31,843	\$31,425	\$30,659	\$30,553
\$30,090				

Common Shareholders' Equity	\$6,746	\$6,666	\$6,467	\$6,094
\$5,891				

</TABLE>

THE PNC FINANCIAL SERVICES GROUP, INC.

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DETAILS OF LOANS AND LOANS HELD FOR SALE (Unaudited)

LOANS

	March 31	December 31	September 30	June 30
March 31				
Period ended-in millions	2003	2002	2002	2002
2002				

<S>

<C>

<C>

<C>

<C>

<C>				
Commercial				
Manufacturing	\$3,685	\$3,454	\$3,726	\$3,838
\$4,066				
Retail/wholesale	4,147	4,161	4,247	4,333
4,368				
Service providers	1,978	1,906	1,986	2,016
2,131				
Real estate related	1,441	1,481	1,554	1,583
1,664				
Financial services	1,255	1,218	1,252	1,326
1,289				
Communications	110	124	115	110
111				
Health care	422	458	450	471
487				
Other	2,035	2,185	2,042	2,548
2,362				

Total commercial	15,073	14,987	15,372	16,225
16,478				

Commercial real estate				
Mortgage	492	517	516	546
561				
Real estate project	1,749	1,750	1,958	1,963
1,891				

Total commercial real estate	2,241	2,267	2,474	2,509
2,452				

Consumer				
Home equity	8,435	8,108	7,905	7,654
7,358				
Automobile	476	484	540	607
683				
Other	1,209	1,262	1,283	1,325
1,346				

Total consumer	10,120	9,854	9,728	9,586
9,387				

Residential mortgage				
5,420	3,627	3,921	3,829	4,750
Lease financing				
Vehicles	1,346	1,521	1,676	1,859
2,039				
Equipment	3,500	3,560	3,537	3,422
3,432				

Total lease financing	4,846	5,081	5,213	5,281
5,471				

Other	356	415	409	437
467				
Unearned income	(1,018)	(1,075)	(1,108)	(1,104)
(1,136)				

Total, net of unearned income	\$35,245	\$35,450	\$35,917	\$37,684
\$38,539				

=====

WHOLESALE LENDING STATISTICS

Portfolio composition-total exposure				
Investment grade equivalent or better	52%	53%		
Non-investment grade-secured lending	24	24		
Non-investment grade	24	23		

Total	100%	100%		

Client relationships >\$50 million-total exposure	\$13,618	\$13,758		
Client relationships >\$50 million-customers	149	143		

=====

CONSUMER LOAN STATISTICS(a)

Net charge-offs to loans	.24%	.24%	.31%	.22%
--------------------------	------	------	------	------

.19%

</TABLE>

LOANS HELD FOR SALE

<TABLE>
<CAPTION>

Period ended - in millions	March 31 2003	December 31 2002	September 30 2002	June 30 2002	March 31 2002
Institutional lending repositioning	\$181	\$298	\$495	\$1,066	\$1,975
Education loans	1,243	1,035	1,225	1,123	1,532
Other	278	274	269	252	141
Total	\$1,702	\$1,607	\$1,989	\$2,441	\$3,648

</TABLE>

INSTITUTIONAL LENDING REPOSITIONING

<TABLE>
<CAPTION>

Period ended - in millions	March 31 2003	December 31 2002	September 30 2002	June 30 2002	March 31 2002
Loans held for sale					
Credit exposure	\$344	\$626	\$1,078	\$2,019	\$3,874
Outstandings	181	298	495	1,066	1,975
Exit portfolio					
Credit exposure	374	438	636	1,203	1,970
Outstandings	9	4	25	18	113

</TABLE>

(a) Includes consumer, residential mortgage and vehicle leasing.

ALLOWANCES FOR CREDIT LOSSES AND UNFUNDED LOAN COMMITMENTS AND LETTERS OF CREDIT
(Unaudited)

CHANGE IN ALLOWANCE FOR CREDIT LOSSES

<TABLE>
<CAPTION>

March 31 Three months ended - in millions 2002	March 31 2003	December 31 2002	September 30 2002	June 30 2002
Beginning balance	\$673	\$648	\$654	\$613
Charge-offs				
Commercial	(32)	(27)	(62)	(66)
Commercial real estate		(1)		
Consumer	(10)	(10)	(10)	(10)
Residential mortgage			(3)	(1)
Lease financing	(8)	(5)	(10)	(5)
Total charge-offs	(50)	(43)	(85)	(82)
Recoveries				
Commercial	10	3	9	4
Commercial real estate		1		
Consumer	3	3	3	4

Residential mortgage				
1 Lease financing	1	1		
1 -----				
Total recoveries	14	8	12	8
16 Net charge-offs				
Commercial	(22)	(24)	(53)	(62)
(29) Commercial real estate				
(2) Consumer	(7)	(7)	(7)	(6)
(6) Residential mortgage			(3)	(1)
Lease financing	(7)	(4)	(10)	(5)
(4) -----				
Total net charge-offs	(36)	(35)	(73)	(74)
(41) Provision for credit losses	36	65	73	89
82 Acquired allowance (NBOC acquisition)				
41 Net change in allowance for unfunded loan				
commitments and letters of credit	7	(5)	(6)	26
(29) -----				
Ending balance	\$680	\$673	\$648	\$654
\$613				

CHANGE IN ALLOWANCE FOR UNFUNDED LOAN COMMITMENTS AND LETTERS OF CREDIT

	March 31	December 31	September 30	June 30	March
31 Three months ended - in millions	2003	2002	2002	2002	2002
2002 -----					
<S> Beginning Balance	<C> \$84	<C> \$79	<C> \$73	<C> \$99	<C>
\$70 Net change in allowance for unfunded					
loan commitments and letters of credit	(7)	5	6	(26)	
29 -----					
Ending Balance	\$77	\$84	\$79	\$73	
\$99					

DETAILS OF NONPERFORMING ASSETS (Unaudited)

NONPERFORMING ASSETS BY TYPE

	March 31	December 31	September 30	June 30
March 31				
Period ended - in millions	2003	2002	2002	2002
2002 -----				
<S> Nonaccrual loans	<C>	<C>	<C>	<C>
<C> Commercial	\$250	\$226	\$232	\$285
\$225 Commercial real estate	13	7	5	3
5				

2	Consumer	11	11	12	11
6	Residential mortgage	7	7	5	6
13	Lease financing	51	57	15	18

251	Total nonaccrual loans	332	308	269	323
	Troubled debt restructured loan	3	1	2	2

251	Total nonperforming loans	335	309	271	325
175	Nonperforming loans held for sale (a)	61	97	125	162
	Foreclosed and other assets				
1	Commercial real estate				
3	Residential mortgage	6	6	6	5
8	Other	6	6	7	8

12	Total foreclosed and other assets	12	12	13	13

\$438	Total nonperforming assets (b)	\$408	\$418	\$409	\$500

	Nonperforming loans to total loans	.95%	.87%	.75%	.86%
	Nonperforming assets to total loans, loans held for sale and foreclosed assets	1.10	1.13	1.08	1.25
	Nonperforming assets to total assets	.59	.63	.60	.75
=====					
	(a) Includes troubled debt restructured loans held for sale	\$12	\$17	\$11	
	(b) Excludes equity management assets carried at estimated fair value (March 31, 2003, December 31, 2002 and September 30, 2002 amounts include troubled debt restructured assets of \$3 million, \$12 million and \$13 million, respectively)	\$30	\$40	\$42	\$29

CHANGE IN NONPERFORMING ASSETS

March 31, 2003 - in millions	Three months ended
Beginning of period	\$418
Transferred from accrual	111
Returned to performing	(1)
Principal reductions and payoffs	(55)
Asset sales	(18)
Charge-offs and valuation adjustments	(47)
March 31	\$408

THE PNC FINANCIAL SERVICES GROUP, INC.

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DETAILS OF NONPERFORMING ASSETS (Unaudited)

NONPERFORMING ASSETS BY BUSINESS

<TABLE>
<CAPTION>

March 31 December 31 September 30 June 30 March 31

9	8	Construction	4	Communications	3
Manufacturing					
10	8	Manufacturing	4	Service Provider	3
Manufacturing					

Total	\$204		\$123		\$124

As a percent of nonperforming					
assets	50%		74%		89%
=====					

</TABLE>

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GLOSSARY OF TERMS

Accounting/administration net assets - Domestic and foreign assets for which PNC provides accounting and administrative services.

Annualized - Adjusted to reflect a full year of activity.

Assets under management - Assets held by PNC in a fiduciary capacity for customers/clients. These assets are not included on PNC's balance sheet.

Assigned capital - Economic capital assignments based on management's assessment of inherent risks and equity levels at independent companies providing similar products and services in order to present the financial results of each business as if each business operated on a stand-alone basis.

Charge-off - Process of removing a loan or portion of a loan from a bank's balance sheet because the loan is considered uncollectible. A charge-off also is recorded when a loan is transferred to held for sale and the loan's market value is less than its carrying amount. This difference is a charge-off.

Common shareholders' equity to total assets - Common shareholders' equity divided by total assets. Common shareholders' equity equals total shareholders' equity less preferred stock and the portion of capital surplus and retained interest related to the preferred stock.

Custody assets - Assets held on behalf of a customer under a safekeeping arrangement and that are not reported on PNC's balance sheet. Assets held in custody accounts at other institutions on behalf of PNC are included in the appropriate asset categories as if held in the physical custody of PNC.

Discontinued operations - A discontinued operation is a component of an enterprise that, pursuant to a single plan, is disposed of substantially in its entirety. The component represents a separate major line of business and can be distinguished operationally and for financial reporting purposes. During 2000, PNC entered an agreement to sell its residential mortgage banking business and the sale closed in the first quarter of 2001. Final settlement of all issues in dispute with the buyer in connection with the sale occurred in January 2003 and was reflected in fourth quarter 2002 results.

Efficiency ratio - Noninterest expense divided by the sum of net interest income and noninterest income.

Institutional lending repositioning - A strategic action to build a more diverse and valuable business mix designed to create shareholder value over time by reducing lending leverage and improving the risk/return characteristics of the banking business.

Leverage ratio - Tier I risk-based capital divided by adjusted average total assets.

Net interest margin - Annualized taxable-equivalent net interest income divided by average earning assets.

Noninterest income to total revenue - Total noninterest income divided by total revenue. Total noninterest income includes asset management, fund servicing, service charges on deposits, brokerage, consumer services, corporate services, equity management, net securities gains (losses) and other noninterest income. Total revenue includes total noninterest income plus net interest income.

Nonperforming assets - Nonperforming assets include nonaccrual loans, troubled debt restructurings, nonaccrual loans held for sale and foreclosed assets.

Nonperforming loans - Nonperforming loans include loans to commercial, lease financing, consumer, commercial real estate and residential mortgage customers

as well as troubled debt restructured loans. Nonperforming loans do not include nonaccrual loans held for sale or foreclosed assets.

Operating margin - Operating income divided by total revenue.

Return on assigned capital - Annualized net income divided by assigned capital.

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Return on average assets - Annualized earnings divided by average assets. Earnings can be from net income or continuing operations, as indicated in PNC's disclosures.

Return on average equity - Annualized earnings divided by average shareholders' equity. Earnings can be from net income or continuing operations, as indicated in PNC's disclosures.

Securitization - The process by which financial assets are transformed into securities.

Shareholders' equity to total assets - Total shareholders' equity divided by total assets.

Taxable-equivalent interest - The interest income earned on certain assets is completely or partially exempt from federal income tax. As such, these tax-exempt instruments typically yield lower returns than a taxable investment. In order to provide accurate comparisons of yields and margins for all earning assets, the interest income earned on tax-exempt assets is increased to make them fully equivalent to other taxable interest income investments.

Tier I risk-based capital - Tier I capital equals: total shareholders' equity, plus trust preferred capital securities, plus certain minority interest that are held by others; less goodwill and certain intangible assets, less equity investments in nonfinancial companies and less net unrealized holding losses on available-for-sale equity securities. Net unrealized holding gains on available-for-sale equity securities, net unrealized holding gains (losses) on available-for-sale debt securities and net unrealized holding gains (losses) on cash flow hedge derivatives are excluded from total shareholders' equity for Tier I capital purposes.

Total risk-based capital - Tier I risk-based capital plus qualifying senior and subordinated debt, other minority interest not qualified as Tier 1, and the allowance for credit losses, subject to certain limitations.

Total deposits - The sum of total transaction deposits, savings accounts, certificates of deposit, other time deposits and deposits in foreign offices.

Total transaction deposits - The sum of noninterest-bearing demand deposits, interest-bearing demand deposits and money market accounts.

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Business Definitions

- - Regional Community Banking provides deposit, lending, cash management and investment services to two million consumer and small business customers within PNC's geographic footprint.
- - Wholesale Banking includes the results for Corporate Banking, PNC Real Estate Finance and PNC Business Credit.
 - Corporate Banking provides credit, equipment leasing, treasury management and capital markets products and services to mid-sized corporations, government entities and selectively to large corporations primarily within PNC's geographic region. Treasury management activities, which include cash and investment management, receivables management, disbursement services and global trade services; capital markets products, which include foreign exchange, derivatives trading and loan syndications; and equipment leasing products are offered through Corporate Banking and sold by several businesses across the Corporation.
 - PNC Real Estate Finance specializes in financial solutions for the acquisition, development, permanent financing and operation of commercial real estate nationally. PNC Real Estate Finance offers treasury and investment management, access to the capital markets, commercial mortgage loan servicing and other products and services to clients that develop, own, manage, or invest in commercial real estate.

PNC's commercial real estate financial services platform provides processing services through Midland Loan Services, Inc., a leading third-party provider of loan servicing and technology to the commercial real estate finance industry. Columbia Housing Partners, LP is a national syndicator of affordable housing equity.

- PNC Business Credit provides asset-based lending, treasury management and capital markets products and services to middle market customers nationally. PNC Business Credit's lending services include loans secured by accounts receivable, inventory, machinery and equipment, and other collateral, and its customers include manufacturing, wholesale, distribution, retailing and service industry companies.
- PNC Advisors provides a full range of tailored investment, trust and banking products and services to affluent individuals and families, including full-service brokerage through J.J.B. Hilliard, W.L.Lyons, Inc. and investment consulting and trust services to the ultra-affluent through Hawthorn. PNC Advisors also serves as investment manager and trustee for employee benefit plans and charitable and endowment assets and provides defined contribution plan services and investment options through its Vested Interest(R) product.
- BlackRock is one of the largest publicly traded investment management firms in the United States. BlackRock manages assets on behalf of institutions and individuals worldwide through a variety of fixed income, liquidity and equity mutual funds, separate accounts and alternative investment products. Mutual funds include the flagship fund families, BlackRock Funds and BlackRock Provident Institutional Funds. In addition, BlackRock provides risk management and investment system services to institutional investors under the BlackRock Solutions(R) brand name.
- PFPC is the largest full-service mutual fund transfer agent and second largest provider of mutual fund accounting and administration services in the United States, offering a wide range of fund services to the investment management industry. PFPC also provides processing solutions to the international marketplace through its Ireland and Luxembourg operations.