

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DECEMBER 19, 2002
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

THE PNC FINANCIAL SERVICES GROUP, INC.
(Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-9718

PENNSYLVANIA
(State or other jurisdiction of
incorporation or organization)

25-1435979
(I.R.S. Employer
Identification No.)

ONE PNC PLAZA
249 FIFTH AVENUE
PITTSBURGH, PENNSYLVANIA 15222-2707
(Address of principal executive offices)
(Zip Code)

(412) 762-1553
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE.

On December 19, 2002, the registrant issued a news release, a copy of
which is filed as Exhibit 99.1 hereto and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

The exhibit listed on the Exhibit Index on page 4 of this Form
8-K is filed herewith.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
Registrant has duly caused this report to be signed on its behalf by the
undersigned thereunto duly authorized.

THE PNC FINANCIAL SERVICES
GROUP, INC.
(Registrant)

Date: December 19, 2002

By: /s/ William C. Mutterperl

William C. Mutterperl
Vice Chairman

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EXHIBIT INDEX

<TABLE> <CAPTION> Exhibit Number	Description
----- <S> 99.1	<C> The PNC Financial Services Group, Inc. news release dated December 19, 2002.

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CONTACTS:

MEDIA:

- -----
R. Jeep Bryant
(412) 762-4550
corporate.communications@pnc.com

INVESTORS:

- -----
William H. Callihan
(412) 762-8257
investor.relations@pnc.com

PNC IN FULL COMPLIANCE WITH FINANCIAL
HOLDING COMPANY REQUIREMENTS

PITTSBURGH, Dec. 19, 2002 - The PNC Financial Services Group, Inc. (NYSE: PNC) said today that it has been notified by the Federal Reserve Bank of Cleveland that PNC is now in full compliance with the financial holding company and financial subsidiary requirements under the Gramm-Leach-Bliley Act (GLB Act).

This notification reflects that PNC now meets both the well-capitalized and well-managed criteria under the GLB act. This has been achieved through proactive measures that PNC implemented in close coordination with the Office of the Comptroller of the Currency (OCC) and the Federal Reserve. The measures, which result from the written agreements reached last July between PNC and the Federal Reserve and between PNC Bank and the OCC, were designed to correct deficiencies and strengthen the governance, risk management and internal control environment at the company. While the written agreements remain in effect, PNC has successfully completed the action steps needed within 180 days to achieve full compliance with the financial holding company and subsidiary requirements.

The PNC Financial Services Group, Inc., headquartered in Pittsburgh, is one of the nation's largest diversified financial services organizations, providing regional community banking, corporate banking, real estate finance, asset-based lending, wealth management, asset management and global fund services.

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