

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

OCTOBER 15, 1997
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

PNC BANK CORP.
(Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-9718

PENNSYLVANIA
(State or other jurisdiction of
incorporation or organization)

25-1435979
(I.R.S. Employer
Identification No.)

ONE PNC PLAZA
249 FIFTH AVENUE
PITTSBURGH, PENNSYLVANIA 15222-2707
(Address of principal executive offices)
(Zip Code)

(412) 762-1553
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

Third Quarter 1997 Financial Results

On October 15, 1997, PNC Bank Corp. ("Corporation") reported results of operations for the three months and nine months ended September 30, 1997. A copy of the earnings press release issued by the Corporation is attached as Exhibit 99 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The exhibit listed on the Exhibit Index on page 3 of this Form 8-K is filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNC BANK CORP.
(Registrant)

Date: October 15, 1997

By: /s/ ROBERT L. HAUNSCHILD

Robert L. Haunschild
Senior Vice President and
Chief Financial Officer

with respect to the results of operations for the three months and nine months ended September 30, 1997, is filed herewith.

CONTACTS:

MEDIA:

- -----
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INVESTORS:

- -----
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PNC BANK CORP. REPORTS EPS OF \$0.83
FOR THE THIRD QUARTER 1997

PITTSBURGH, Oct. 15, 1997 -- PNC Bank Corp. (NYSE: PNC) today reported third quarter 1997 earnings of \$0.83 per fully diluted share compared with \$0.68 per fully diluted share in the third quarter of 1996. Net income was \$262 million compared with \$234 million in the year-earlier period. Returns on average common shareholders' equity and average assets were 20.11% and 1.47%, respectively, compared with 16.16% and 1.34% in the prior-year quarter.

Results for 1996 include a charge for the one-time special assessment to recapitalize the Savings Association Insurance Fund ("SAIF"). Excluding the SAIF assessment, earnings totaled \$256 million or \$0.75 per fully diluted share for the third quarter of 1996.

"Our third quarter results reflect continuing progress in the strategic transition of our organization," said Thomas H. O'Brien, chairman and chief executive officer. "We have demonstrated ongoing discipline in managing our traditional banking franchise while investing heavily in national, fee-driven businesses such as Asset Management, Capital Markets and Treasury Management. Noninterest income from these and other businesses now contributes 41% of total revenues."

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PNC Bank Corp. Reports EPS Of \$0.83 For The Third Quarter 1997--Page 2

HIGHLIGHTS

- * Revenue increased 11% in the quarter-to-quarter comparison as the net interest margin widened to 3.89%.
- * Revenues from fee-based businesses grew 24% in the quarter-to-quarter comparison.
- * Loans outstanding to AAA members totaled \$2.2 billion and positively impacted net interest margin during the third quarter.
- * Asset quality remained strong. Nonperforming assets were 0.73% of loans and foreclosed assets at Sept. 30, 1997, declining \$48 million during the quarter and \$107 million since last year. Net charge-offs were 0.54% of average loans.
- * On Oct. 2, 1997, the board of directors approved a 5.4% increase in the fourth quarter dividend to \$0.39 per common share.

INCOME STATEMENT REVIEW

Taxable-equivalent net interest income increased \$10 million to \$627 million for the third quarter of 1997 and the net interest margin widened to 3.89% compared with 3.85% in the year-earlier period. These increases primarily resulted from a higher-yielding earning asset mix, which more than offset the cost of common share repurchases. Compared with the second quarter of 1997, net interest income increased \$7 million and net interest margin was 5 basis points higher primarily due to the expiration of lower introductory credit card rates.

The provision for credit losses was \$20 million for the third quarter of 1997. No provision was recorded in the prior-year quarter.

Noninterest income increased \$97 million to \$446 million in the third quarter of 1997 compared with \$348 million in the year-earlier period. Growth in investment advisory, private banking and mutual fund servicing

contributed to a \$29 million or 23% increase in asset management fees. Managed assets increased to approximately \$127 billion at Sept. 30, 1997 compared with \$105 billion a year ago. Service fees increased \$31 million or 21% primarily from growth in credit card, treasury management and consumer services.

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PNC Bank Corp. Reports EPS Of \$0.83 For The Third Quarter 1997--Page 3

Mortgage banking revenue grew primarily due to higher marketing gains. Mortgage originations totaled \$1.7 billion in the third quarter of 1997 compared with \$1.3 billion in the year-earlier period. At Sept. 30, 1997, the corporation serviced approximately \$41.0 billion of mortgages, including \$31.3 billion serviced for others.

Other noninterest income increased \$36 million in the comparison primarily due to higher venture capital and asset securitization income.

Noninterest expense increased \$43 million to \$639 million in the third quarter of 1997 largely due to \$28 million of incremental costs associated with AAA and credit card-related initiatives. The remaining increase was attributable to higher incentive compensation commensurate with revenue growth and the cost of trust preferred capital securities. The efficiency ratio improved to 59.5% for the third quarter of 1997 compared with 61.7% a year ago.

BALANCE SHEET REVIEW

Total assets were \$71.8 billion at Sept. 30, 1997. Average earning assets were substantially unchanged at \$64.0 billion as loan growth was offset by continued securities portfolio reduction. Average securities declined \$4.9 billion to \$8.2 billion and represented 12.8% of average earning assets compared with 20.6% a year ago. Average loans grew approximately 9% to \$53.2 billion, a \$4.5 billion increase from the prior-year quarter. Growth in credit cards, residential mortgages and commercial loans were partially offset by reductions in indirect lending and the impact of loan securitizations. Loans represented 83.2% of average earning assets compared with 76.7% a year ago.

Average interest-bearing funding increased \$1.1 billion to \$53.4 billion in the third quarter of 1997. Deposits represented 63.2% of total sources of funds for the third quarter of 1997 compared with 64.3% a year ago.

During the third quarter of 1997, the corporation further diversified its funding base by initiating a \$2.5 billion Euro medium-term bank note program. The corporation issued \$500 million of bank notes under this program subsequent to quarter end.

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PNC Bank Corp. Reports EPS Of \$0.83 For The Third Quarter 1997--Page 4

Shareholders' equity totaled \$5.5 billion at Sept. 30, 1997. The leverage ratio was 7.5% and Tier I and total risk-based capital ratios are estimated to be 7.8% and 11.5%, respectively. During the third quarter of 1997, the corporation repurchased 3.3 million common shares. On Oct. 2, 1997, the board of directors approved a 5.4% increase in the common dividend to \$0.39 per share.

Nonperforming assets declined to \$394 million at Sept. 30, 1997 compared with \$442 million at June 30, 1997 and \$501 million at Sept. 30, 1996. The ratio of nonperforming assets to total loans and foreclosed assets was 0.73% at Sept. 30, 1997, 0.83% at June 30, 1997 and 1.01% a year ago.

The allowance for credit losses was \$1.0 billion at Sept. 30, 1997 and represented 324% of nonperforming loans compared with 306% a year ago. Net charge-offs were \$73 million or 0.54% of average loans in the third quarter of 1997 compared with \$37 million and 0.30%, respectively, in the year-earlier period. The increase was primarily associated with higher credit card outstandings.

YEAR TO DATE RESULTS

Earnings per fully diluted share were \$2.43 for the first nine months of 1997 compared with \$2.08 for 1996. Net income increased 9% to \$787 million for the first nine months of 1997 compared with \$720 million a year ago. Returns on average common shareholders' equity and average assets were 19.93% and 1.49%, respectively, compared with 16.71% and 1.35%, respectively, for the first nine months of 1996. Excluding the one-time SAIF assessment, earnings for the first nine months of 1996 totaled \$743 million or \$2.15 per fully diluted share.

PNC Bank Corp., headquartered in Pittsburgh, is one of the largest

financial services organizations in the United States with banking subsidiaries in Pennsylvania, New Jersey, Delaware, Ohio, Kentucky, Indiana, Massachusetts and Florida. PNC Bank Corp.'s businesses include consumer banking, private banking, corporate banking, mortgage banking, real estate banking and asset management.

Visit PNC Bank on the World Wide Web at www.pncbank.com

[TABULAR MATERIAL FOLLOWS]

PNC BANK CORP. AND SUBSIDIARIES
Consolidated Financial Highlights

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<TABLE>
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months ended	Three months ended		Nine
	September 30		
September 30	1997	1996	1997
1996			
<S>	<C>	<C>	<C>
<C>			
FINANCIAL PERFORMANCE (in thousands, except per share data)			
Revenue			
Net interest income (taxable-equivalent basis)	\$627,431	\$616,938	\$1,885,295
\$1,852,972			
Noninterest income	445,650	348,374	1,304,173
1,006,521			
Total revenue	1,073,081	965,312	3,189,468
2,859,493			
Net income	261,595	233,953	786,979
720,323			
Per common share			
Fully diluted earnings	.83	.68	2.43
2.08			
Cash dividends declared	.37	.35	1.11
1.05			
SELECTED RATIOS			
Return on			
Average common shareholders' equity	20.11%	16.16%	19.93%
16.71%			
Average assets	1.47	1.34	1.49
1.35			
Net interest margin	3.89	3.85	3.91
3.77			
After-tax profit margin	24.38	24.24	24.67
25.19			
Efficiency ratio	59.51	61.68	60.00
60.34			
Net charge-offs to average loans	.54	.30	.49
.29			

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September 30	September 30	June 30	December 31
	1997	1997	1996
1996			
<S>	<C>	<C>	<C>
<C>			
BALANCE SHEET DATA (in millions)			
Assets	\$71,828	\$71,973	\$73,260
\$69,662			
Earning assets	64,208	64,297	65,439
62,533			
Loans, net of unearned income	53,651	53,497	51,798
49,443			
Securities	8,000	8,396	11,917
11,243			
Deposits	44,788	45,216	45,676
45,430			

Borrowed funds 16,650	19,052	19,066	19,604
Shareholders' equity 5,798	5,476	5,384	5,869
Common shareholders' equity 5,781	5,161	5,068	5,553
CAPITAL RATIOS			
Leverage 7.18%	7.46%	7.35%	7.70%
Common shareholders' equity to assets 8.30	7.18	7.04	7.58
ASSET QUALITY RATIOS			
Nonperforming assets to loans and foreclosed assets 1.01	.73	.83	.88
Allowance for credit losses to loans 2.33	1.91	2.01	2.25
Allowance for credit losses to nonperforming loans 306.11	324.25	310.34	334.40
Book value per common share \$17.23	\$16.92	\$16.51	\$17.13

</TABLE>

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PNC BANK CORP. AND SUBSIDIARIES
Consolidated Statement of Income

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<TABLE>
<CAPTION>

months ended	Three months ended		Nine
September 30	September 30		
	1997	1996	1997

In thousands, except per share data 1996			

<S>	<C>	<C>	<C>
<C>			
INTEREST INCOME			
Loans and fees on loans \$2,931,715	\$1,101,508	\$979,050	\$3,236,193
Securities 677,422	125,347	207,729	420,587
Other 105,973	43,489	29,851	112,880

Total interest income 3,715,110	1,270,344	1,216,630	3,769,660

INTEREST EXPENSE			
Deposits 1,073,786	372,860	350,912	1,087,015
Borrowed funds 814,757	277,567	256,788	819,628

Total interest expense 1,888,543	650,427	607,700	1,906,643

Net interest income 1,826,567	619,917	608,930	1,863,017
Provision for credit losses	20,000		45,000

Net interest income less provision for credit losses 1,826,567	599,917	608,930	1,818,017

NONINTEREST INCOME			
Asset management 367,691	150,805	122,299	436,395
Service fees 408,313	175,146	144,446	519,664
Mortgage banking 106,140	46,551	34,400	110,745

Other	75,805	39,507	210,230
109,808			

Total noninterest income before net securities gains (losses)	448,307	340,652	1,277,034
991,952			
Net securities gains (losses)	(2,657)	7,722	27,139
14,569			

Total noninterest income	445,650	348,374	1,304,173
1,006,521			
NONINTEREST EXPENSE			
Staff expense	298,974	277,761	895,836
840,699			
Net occupancy and equipment	90,704	90,229	271,769
275,694			
Amortization	48,459	29,012	117,817
80,738			
Other	187,229	198,390	598,157
528,229			
Distributions on capital securities	13,192		30,015

Total noninterest expense	638,558	595,392	1,913,594
1,725,360			
Income before income taxes			
1,107,728	407,009	361,912	1,208,596
Applicable income taxes	145,414	127,959	421,617
387,405			

Net income	\$261,595	\$233,953	\$786,979
\$720,323			

Net income applicable to common shareholders	\$257,813	\$234,803	\$775,649
\$722,897			
EARNINGS PER COMMON SHARE			
Primary	\$.83	\$.69	\$2.46
\$2.10			
Fully diluted	.83	.68	2.43
2.08			
CASH DIVIDENDS DECLARED PER COMMON SHARE			
1.05	.37	.35	1.11
AVERAGE COMMON SHARES OUTSTANDING			
Primary	308,049	340,535	314,603
342,143			
Fully diluted	312,253	345,173	319,040
346,958			

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PNC BANK CORP. AND SUBSIDIARIES
Details of Net Interest Income

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	Three months ended		Nine
	September 30		
months ended			
NET INTEREST INCOME			
September 30			
Taxable-equivalent basis			
-----	-----		
In thousands	1997	1996	1997
1996			
-----	-----		
<S>	<C>	<C>	<C>
<C>			
Interest income			
Loans	\$1,107,250	\$985,235	\$3,253,317
\$2,951,177			
Securities	127,053	209,526	425,541
684,196			

Other interest-earning assets 106,142	43,555	29,877	113,080

Total interest income 3,741,515	1,277,858	1,224,638	3,791,938
Interest expense			
Deposits 1,073,786	372,860	350,912	1,087,015
Borrowed funds 814,757	277,567	256,788	819,628

Total interest expense 1,888,543	650,427	607,700	1,906,643

Net interest income \$1,852,972	\$627,431	\$616,938	\$1,885,295

</TABLE>

Taxable-equivalent basis September 30 Three months ended - in thousands 1996	September 30 1997	June 30 1997	March 31 1997	December 31 1996

Interest income	<C>	<C>	<C>	<C>
Loans \$985,235	\$1,107,250	\$1,084,532	\$1,061,535	\$1,017,982
Securities 209,526	127,053	140,618	157,870	183,013
Other interest-earning assets 29,877	43,555	39,416	30,109	30,533

Total interest income 1,224,638	1,277,858	1,264,566	1,249,514	1,231,528
Interest expense				
Deposits 350,912	372,860	368,000	346,155	354,985
Borrowed funds 256,788	277,567	275,985	266,076	250,906

Total interest expense 607,700	650,427	643,985	612,231	605,891

Net interest income \$616,938	\$627,431	\$620,581	\$637,283	\$625,637

</TABLE>

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PNC BANK CORP. AND SUBSIDIARIES
Details of Net Interest Margin

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NET INTEREST MARGIN

months ended	Three months ended		Nine
September 30	September 30		

Interest income	<C>	<C>	<C>
Taxable-equivalent basis 1996	1997	1996	1997

Rates earned/paid

Yield on earning assets			
Loans	8.23%	8.01%	8.21%
8.02%			
Securities	6.17	6.39	6.23
6.41			
Other interest-earning assets	6.83	6.87	6.75
6.54			

Total yield on earning assets	7.92	7.64	7.87
7.62			
Rate on interest-bearing liabilities			
Deposits	4.23	4.01	4.16
4.06			
Borrowed funds	5.92	5.83	5.84
5.74			

Total rate on interest-bearing liabilities	4.82	4.60	4.74
4.64			

Interest rate spread	3.10	3.04	3.13
2.98			
Impact of noninterest-bearing sources	.79	.81	.78
.79			

Net interest margin	3.89%	3.85%	3.91%
3.77%			

</TABLE>

Taxable-equivalent basis	September 30	June 30	March 31	December 31
September 30	1997	1997	1997	1996
Three months ended				
1996				

<S>	<C>	<C>	<C>	<C>
<C>				
Rates earned/paid				
Yield on earning assets				
Loans	8.23%	8.19%	8.20%	8.07%
8.01%				
Securities	6.17	6.21	6.27	6.32
6.39				
Other interest-earning assets	6.83	6.76	6.68	6.84
6.87				

Total yield on earning assets	7.92	7.85	7.86	7.71
7.64				
Rate on interest-bearing liabilities				
Deposits	4.23	4.18	4.06	4.05
4.01				
Borrowed funds	5.92	5.88	5.76	5.79
5.83				

Total rate on interest-bearing liabilities	4.82	4.77	4.66	4.62
4.60				

Interest rate spread	3.10	3.08	3.20	3.09
3.04				
Impact of noninterest-bearing sources	.79	.76	.78	.83
.81				

Net interest margin	3.89%	3.84%	3.98%	3.92%
3.85%				

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NONINTEREST INCOME

<TABLE>

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months ended	Three months ended		Nine
	September 30		
September 30	1997	1996	1997
-----	-----	-----	-----
In thousands	1997	1996	1997
1996			
-----	-----	-----	-----
<S>	<C>	<C>	<C>
<C>			
Asset management			
Asset management and trust	\$115,197	\$92,569	\$332,596
\$280,266			
Mutual fund servicing	35,608	29,730	103,799
87,425			
-----	-----	-----	-----
Total asset management	150,805	122,299	436,395
367,691			
Service fees			
Deposit	78,406	74,104	239,081
212,025			
Credit card and merchant services	23,292	5,656	64,356
14,856			
Corporate finance and capital markets	18,480	19,645	56,162
49,166			
Consumer	19,533	16,602	54,818
44,430			
Brokerage	14,138	12,432	40,111
41,418			
Insurance	10,421	7,712	29,226
21,356			
Other	10,876	8,295	35,910
25,062			
-----	-----	-----	-----
Total service fees	175,146	144,446	519,664
408,313			
Mortgage banking			
Servicing	30,316	29,361	85,728
88,842			
Marketing	15,552	4,339	22,665
15,616			
Sale of servicing	683	700	2,352
1,682			
-----	-----	-----	-----
Total mortgage banking	46,551	34,400	110,745
106,140			
Other	75,805	39,507	210,230
109,808			
-----	-----	-----	-----
Total noninterest income before net securities gains (losses)	448,307	340,652	1,277,034
991,952			
Net securities gains (losses)	(2,657)	7,722	27,139
14,569			
-----	-----	-----	-----
Total	\$445,650	\$348,374	\$1,304,173
\$1,006,521			
=====	=====	=====	=====

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September 30	September 30	June 30	March 31	December 31
	1997	1997	1997	1996
Three months ended - in thousands				
1996				
-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
<C>				
Asset management				
Asset management and trust	\$115,197	\$110,500	\$106,899	\$97,588
\$92,569				

Mutual fund servicing 29,730	35,608	35,518	32,673	31,460

Total asset management 122,299	150,805	146,018	139,572	129,048
Service fees				
Deposit 74,104	78,406	79,817	80,858	77,571
Credit card and merchant services 5,656	23,292	21,960	19,104	14,903
Corporate finance and capital markets 19,645	18,480	21,090	16,592	16,449
Consumer 16,602	19,533	17,988	17,297	19,246
Brokerage 12,432	14,138	12,731	13,242	12,392
Insurance 7,712	10,421	9,659	9,146	8,706
Other 8,295	10,876	13,852	11,182	8,778

Total service fees 144,446	175,146	177,097	167,421	158,045
Mortgage banking				
Servicing 29,361	30,316	27,963	27,449	30,064
Marketing 4,339	15,552	3,692	3,421	8,022
Sale of servicing 700	683	494	1,175	9,446

Total mortgage banking 34,400	46,551	32,149	32,045	47,532
Other 39,507	75,805	64,773	69,652	46,399

Total noninterest income before net securities gains (losses) 340,652	448,307	420,037	408,690	381,024
Net securities gains (losses) 7,722	(2,657)	13,370	16,426	7,555

Total \$348,374	\$445,650	\$433,407	\$425,116	\$388,579
=====				

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PNC BANK CORP. AND SUBSIDIARIES
Details of Noninterest Expense

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NONINTEREST EXPENSE

<TABLE>

<CAPTION>

months ended	Three months ended		Nine
	September 30		
	1997	1996	1997
In thousands 1996			

<S>	<C>	<C>	<C>
<C>			
Staff expense			
Compensation \$694,936	\$250,833	\$232,161	\$739,130
Employee benefits 145,763	48,141	45,600	156,706

Total staff expense 840,699	298,974	277,761	895,836
Net occupancy 147,294	46,221	47,530	139,532

Equipment	44,483	42,699	132,237
128,400			
Goodwill amortization	13,110	13,244	39,652
39,182			
Other amortization	35,349	15,768	78,165
41,556			
Taxes other than income	13,879	12,972	42,746
40,993			
Distributions on capital securities	13,192		30,015
Other	173,350	185,418	555,411
487,236			

Total \$1,725,360 \$638,558 \$595,392 \$1,913,594
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	September 30	June 30	March 31	December 31
September 30	1997	1997	1997	1996

	<C>	<C>	<C>	<C>
Staff expense				
Compensation	\$250,833	\$243,602	\$244,695	\$234,690
\$232,161				
Employee benefits	48,141	50,559	58,006	34,543
45,600				

Total staff expense	298,974	294,161	302,701	269,233
277,761				
Net occupancy	46,221	46,071	47,240	49,681
47,530				
Equipment	44,483	45,710	42,044	43,274
42,699				
Goodwill amortization	13,110	13,274	13,268	15,118
13,244				
Other amortization	35,349	26,253	16,563	21,583
15,768				
Taxes other than income	13,879	13,832	15,035	12,360
12,972				
Distributions on capital securities	13,192	9,867	6,956	1,391
Other	173,350	189,664	192,397	173,850
185,418				

Total \$595,392 \$638,558 \$638,832 \$636,204 \$586,490
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</TABLE>

-more-

PNC BANK CORP. AND SUBSIDIARIES
Consolidated Balance Sheet

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<TABLE>
<CAPTION>

	September 30	December 31
September 30	1997	1996

	<C>	<C>
ASSETS		
Cash and due from banks	\$3,460	\$4,016
\$3,611		
Short-term investments	1,084	774
920		
Loans held for sale	1,398	941
915		
Securities available for sale	8,000	11,917
11,243		

Loans, net of unearned income of \$382, \$385 and \$347	53,651	51,798
49,443		
Allowance for credit losses	(1,027)	(1,166)
(1,152)		

Net loans	52,624	50,632
48,291		
Other	5,262	4,980
4,682		

Total assets	\$71,828	\$73,260
\$69,662		
=====		
LIABILITIES		
Deposits		
Noninterest-bearing	\$9,914	\$10,937
\$10,900		
Interest-bearing	34,874	34,739
34,530		

Total deposits	44,788	45,676
45,430		
Borrowed funds		
Bank notes and senior debt	10,469	8,093
7,902		
Federal funds purchased	1,739	3,933
1,793		
Repurchase agreements	889	645
909		
Other borrowed funds	4,257	5,576
4,689		
Subordinated debt	1,698	1,357
1,357		

Total borrowed funds	19,052	19,604
16,650		
Other	1,862	1,761
1,784		

Total liabilities	65,702	67,041
63,864		
Mandatorily redeemable capital securities of subsidiary trusts	650	350
SHAREHOLDERS' EQUITY		
Preferred stock	7	7
1		
Common stock	1,740	1,726
1,717		
Capital surplus	1,024	939
590		
Retained earnings	4,499	4,075
3,931		
Deferred benefit expense	(61)	
(60) (77)		
Net unrealized securities losses	(35)	
(67) (115)		
Common stock held in treasury	(1,698)	(751)
(249)		

Total shareholders' equity	5,476	5,869
5,798		

Total liabilities, capital securities and shareholders' equity	\$71,828	\$73,260
\$69,662		
=====		

</TABLE>

-more-

<TABLE>
<CAPTION>

months ended	Three months ended		Nine
	September 30		
September 30	1997	1996	1997

In millions			
1996			

<S>	<C>	<C>	<C>
<C>			
ASSETS			
Interest-earning assets			
Securities	\$8,216	\$13,097	\$9,113
\$14,214			
Loans, net of unearned income			
Consumer			
Credit card	3,871	1,007	3,475
991			
Other consumer	10,996	12,047	11,352
12,231			

Total consumer	14,867	13,054	14,827
13,222			
Residential mortgage	13,503	12,325	13,152
11,944			
Commercial	18,394	17,049	18,268
16,997			
Commercial real estate	4,486	4,712	4,536
4,809			
Other	1,952	1,573	1,868
1,853			

Total loans, net of unearned income	53,202	48,713	52,651
48,825			
Other interest-earning assets	2,536	1,735	2,229
2,157			

Total interest-earning assets	63,954	63,545	63,993
65,196			
Noninterest-earning assets	6,627	6,001	6,575
6,038			

Total assets	\$70,581	\$69,546	\$70,568
\$71,234			
=====			
LIABILITIES			
Interest-bearing liabilities			
Deposits	\$34,952	\$34,794	\$34,934
\$35,348			
Borrowed funds	18,484	17,558	18,584
18,719			

Total interest-bearing liabilities	53,436	52,352	53,518
54,067			
Noninterest-bearing deposits	9,654	9,922	9,585
9,866			
Other	1,460	1,506	1,469
1,535			

Total liabilities	64,550	63,780	64,572
65,468			
Mandatorily redeemable capital securities of subsidiary trusts	650		498
SHAREHOLDERS' EQUITY	5,381	5,766	5,498
5,766			

Total liabilities, capital securities and shareholders' equity	\$70,581	\$69,546	\$70,568
\$71,234			

</TABLE>

-more-

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PNC BANK CORP. AND SUBSIDIARIES
Consolidated Balance Sheet Data

AVERAGE BALANCES

<TABLE>

<CAPTION>

	September 30	June 30	March 31	December 31
September 30	1997	1997	1997	1996
Three months ended - in millions				
1996				

<S>	<C>	<C>	<C>	<C>
<C>				
ASSETS				
Interest-earning assets				
Securities	\$8,216	\$9,055	\$10,089	\$11,569
\$13,097				
Loans, net of unearned income				
Consumer				
Credit card	3,871	3,502	3,043	1,683
1,007				
Other consumer	10,996	11,239	11,827	12,084
12,047				

Total consumer	14,867	14,741	14,870	13,767
13,054				
Residential mortgage	13,503	13,164	12,781	12,361
12,325				
Commercial	18,394	18,494	17,916	17,584
17,049				
Commercial real estate	4,486	4,530	4,591	4,630
4,712				
Other	1,952	1,884	1,764	1,631
1,573				

Total loans, net of unearned income	53,202	52,813	51,922	49,973
48,713				
Other interest-earning assets	2,536	2,333	1,814	1,780
1,735				

Total interest-earning assets	63,954	64,201	63,825	63,322
63,545				
Noninterest-earning assets	6,627	6,620	6,476	6,214
6,001				

Total assets	\$70,581	\$70,821	\$70,301	\$69,536
\$69,546				
=====				
LIABILITIES				
Interest-bearing liabilities				
Deposits	\$34,952	\$35,313	\$34,533	\$34,829
\$34,794				
Borrowed funds	18,484	18,675	18,594	17,110
17,558				

Total interest-bearing liabilities	53,436	53,988	53,127	51,939
52,352				
Noninterest-bearing deposits	9,654	9,501	9,600	10,003
9,922				
Other	1,460	1,480	1,466	1,501
1,506				

Total liabilities	64,550	64,969	64,193	63,443
63,780				
Mandatorily redeemable capital securities of subsidiary trusts	650	492	350	76
SHAREHOLDERS' EQUITY	5,381	5,360	5,758	6,017

	September 30 1997	June 30 1997	March 31 1997	December 31 1996
Total liabilities, capital securities and shareholders' equity	\$70,581	\$70,821	\$70,301	\$69,536

\$69,546

</TABLE>

LOAN PORTFOLIO

<TABLE>

<CAPTION>

	September 30 1997	June 30 1997	March 31 1997	December 31 1996
September 30 Period ended - in millions 1996				
Consumer				
Credit card	\$3,861	\$3,693	\$3,345	\$2,776
Other consumer	11,206	10,983	11,356	12,092
Residential mortgage	13,280	13,494	13,056	12,703
Commercial	19,088	18,789	18,517	18,062
Commercial real estate				
Commercial mortgage	2,158	2,357	2,397	2,467
Real estate project	2,159	2,123	2,137	2,157
Other	2,281	2,450	2,154	1,926
Total loans	54,033	53,889	52,962	52,183
Unearned income	(382)	(392)	(387)	(385)
Loans, net of unearned income	\$53,651	\$53,497	\$52,575	\$51,798

\$49,443

</TABLE>

-more-

PNC BANK CORP. AND SUBSIDIARIES
Asset Quality Data

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ALLOWANCE FOR CREDIT LOSSES

<TABLE>

<CAPTION>

	September 30 1997	June 30 1997	March 31 1997	December 31 1996
September 30 Three months ended - in millions 1996				
Beginning balance	\$1,075	\$1,119	\$1,166	\$1,152
Charge-offs				
Consumer				
Credit card	(53)	(55)	(46)	(23)
Other consumer	(25)	(25)	(30)	(28)
Total consumer	(78)	(80)	(76)	(51)
Residential mortgage	(3)	(3)	(2)	(2)
Commercial	(11)	(10)	(10)	(17)

Commercial real estate (4)	(3)	(3)	(1)	(9)

Total charge-offs (55)	(95)	(96)	(89)	(79)
Recoveries				
Consumer				
Credit card 2	4	9	7	2
Other consumer 8	9	9	9	9

Total consumer 10	13	18	16	11
Residential mortgage			1	1
Commercial 7	7	18	9	7
Commercial real estate 1	2	1	3	3

Total recoveries 18	22	37	29	22

Net charge-offs (37)	(73)	(59)	(60)	(57)
Provision for credit losses	20	15	10	
Acquisitions	5		3	71

Ending balance \$1,152	\$1,027	\$1,075	\$1,119	\$1,166
=====				

</TABLE>

NONPERFORMING ASSETS

<TABLE>

<CAPTION>

	September 30	June 30	March 31	December 31
Period ended - in millions	1997	1997	1997	1996

Nonaccrual loans				
Commercial \$176	\$142	\$155	\$135	\$156
Commercial real estate				
Commercial mortgage 118	94	106	113	109
Real estate project 21	28	33	24	25
Consumer 5	6	5	5	6
Residential mortgage 54	45	46	45	51

Total nonaccrual loans 374	315	345	322	347
Restructured loans 3	2	1	1	2

Total nonperforming loans 377	317	346	323	349
Foreclosed assets				
Commercial real estate 79	37	55	66	71
Residential mortgage 22	23	23	24	22
Other 23	17	18	16	17

Total foreclosed assets 124	77	96	106	110

Total nonperforming assets	\$394	\$442	\$429	\$459
\$501				

=====

</TABLE>