UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

JULY 16, 1997 DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

PNC BANK CORP. (Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-9718

PENNSYLVANIA (State or other jurisdiction of incorporation or organization) 25-1435979 (I.R.S. Employer Identification No.)

ONE PNC PLAZA 249 FIFTH AVENUE PITTSBURGH, PENNSYLVANIA 15222-2707 (Address of principal executive offices) (Zip Code)

(412) 762-1553 (Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

Second Quarter 1997 Financial Results

On July 16, 1997, PNC Bank Corp. ("Corporation") reported results of operations for the three months and six months ended June 30, 1997. A copy of the earnings press release issued by the Corporation is attached as Exhibit 99 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The exhibit listed on the Exhibit Index on page 3 of this Form 8-K is filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNC BANK CORP. (Registrant)

Date: July 16, 1997

By: /s/ ROBERT L. HAUNSCHILD Robert L. Haunschild Senior Vice President and Chief Financial Officer

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EXHIBIT INDEX

respect to the results of operations for the three months and six months ended June 30, 1997, is filed herewith.

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CONTACTS:

MEDIA:

- -----Jonathan Williams (412) 762-4550 pubrela@pncmail.com

INVESTORS:

- -----William H. Callihan (412) 762-8257 invrela@pncmail.com

PNC BANK CORP. REPORTS 13% INCREASE IN EPS FOR SECOND QUARTER 1997

PITTSBURGH, July 16, 1997 -- PNC Bank Corp. (NYSE: PNC) today reported second quarter 1997 earnings per share increased 13% to \$0.81 per fully diluted share compared with \$0.72 per fully diluted share in the second quarter of 1996. Net income was \$259 million compared with \$248 million in the year-earlier period. Returns on average common shareholders' equity and average assets were 20.21% and 1.47%, respectively, compared with 17.33% and 1.38% in the prior-year quarter.

"Our second quarter results reflect a 21% increase in fee-based revenue led by growth in asset management, private banking, treasury management and capital markets," said Thomas H. O Brien, chairman and chief executive officer. "These businesses are among the growth opportunities we have been pursuing for some time that are now making a more meaningful contribution to our financial performance."

HIGHLIGHTS

- * Revenue increased 10% in the quarter-to-quarter comparison led by growth in fee-based businesses.
- * Noninterest income increased to more than 40% of total revenue compared with 35% a year ago.
- * Marketing of financial products is underway to 26 million AAA members nationwide with over \$2 billion of loans outstanding.

-more-

PNC Bank Corp. Reports 13% Increase in EPS For Second Quarter 1997--Page 2

- * Asset quality remained strong. Net charge-offs were .44% of loans and consumer asset quality trends were stable.
- * During the second quarter, 8.1 million common shares were repurchased.

INCOME STATEMENT REVIEW

Taxable-equivalent net interest income for the second quarter of 1997 was \$621 million, substantially consistent with the prior-year quarter. The net interest margin widened to 3.84% compared with 3.72%. The impact of a \$2.2 billion decline in average earning assets resulting from a continued reduction of the securities portfolio was offset by loan growth and the benefit of a higher-yielding earning asset mix. Compared with the first quarter of 1997, net interest income declined \$17 million and net interest margin narrowed 14 basis points primarily due to incentives associated with credit card portfolio growth and common share repurchases.

Noninterest income increased \$96 million to \$433 million in the second quarter of 1997 compared with \$337 million in the year-earlier period. Asset management fees increased \$22 million or 17% primarily due to higher investment advisory, private banking and mutual fund servicing revenue. Managed assets increased to approximately \$122 billion at June 30, 1997 compared with \$104 billion a year ago. Service fees increased \$43 million or 33% primarily from growth in credit card, deposit and treasury management services and capital markets fee income.

Mortgage banking revenue declined due to lower origination volumes and servicing sales. Mortgage originations totaled \$1.3 billion in the second quarter of 1997 compared with \$1.6 billion in the year-earlier period. At June 30, 1997, the corporation serviced approximately \$40.4 billion of mortgages including \$30.0 billion serviced for others.

Other noninterest income increased \$26 million in the comparison primarily due to asset securitization and other income partially offset by lower venture capital income. PNC Bank Corp. Reports 13% Increase in EPS For Second Quarter 1997--Page 3

Noninterest expense increased \$75 million to \$639 million in the second quarter of 1997 largely due to \$49 million of incremental costs associated with AAA and credit card-related initiatives. The remaining increase was attributable to higher incentive compensation commensurate with revenue growth and the cost of trust preferred capital securities. The efficiency ratio was 60.6% for the second quarter of 1997 compared with 59.0% a year ago.

BALANCE SHEET REVIEW

Total assets were \$72.0 billion at June 30, 1997, unchanged from a year ago. Average earning assets declined \$2.2 billion to \$64.2 billion, reflecting a continued reduction of the securities portfolio partially offset by loan growth. Average securities declined \$5.7 billion to \$9.1 billion and represented 14.1% of average earning assets compared with 22.2% a year ago. Average loans increased \$3.6 billion to \$52.8 billion primarily due to significant growth in credit cards partially offset by reductions in indirect lending and the impact of loan securitizations. Excluding purchased credit card portfolios and loan securitizations, loans grew at an annual rate of 6.0%. Loans represented 82.3% of average earning assets compared with 74.1% a year aαo.

Average interest-bearing funding sources declined \$1.1 billion to \$54.0 billion in the second quarter of 1997 primarily due to lower borrowed funds associated with the securities portfolio reduction. Deposits represented 63.3% of total sources of funds for the second quarter of 1997 compared with 62.6% a year ago.

Shareholders' equity totaled \$5.4 billion at June 30, 1997. The leverage ratio was 7.35% and Tier I and total risk-based capital ratios are estimated to be 7.7% and 11.0%, respectively. During the second quarter of 1997, the corporation repurchased 8.1 million common shares and issued \$300 million of trust preferred capital securities.

Asset quality remained strong. Nonperforming assets declined to \$442 million at June 30, 1997 compared with \$509 million at June 30, 1996. The ratio of nonperforming assets to total loans and foreclosed assets was 0.83% at June 30, 1997 and 1.03% a year ago.

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PNC Bank Corp. Reports 13% Increase in EPS For Second Quarter 1997--Page 4

The allowance for credit losses was \$1.1 billion at June 30, 1997 and represented 310% of nonperforming loans compared with 312% a year ago. Net charge-offs increased to \$59 million or 0.44% of average loans in the second quarter of 1997 compared with \$36 million and 0.29%, respectively, in the year-earlier period. The increase was in line with expectations and was primarily due to charge-offs associated with purchased credit card portfolios.

YEAR TO DATE RESULTS

For the first six months of 1997, earnings per share increased 14% to \$1.61 per fully diluted share compared with \$1.41 per fully diluted share for the first six months of 1996 and net income increased 8% in the comparison to \$525 million for the first six months of 1997 compared with \$486 million a year ago. Returns on average common shareholders' equity and average assets were 19.84% and 1.50%, respectively, compared with 16.99% and 1.36%, respectively, for the first six months of 1996.

PNC Bank Corp., headquartered in Pittsburgh, is one of the largest financial services organizations in the United States with banking subsidiaries in Pennsylvania, New Jersey, Delaware, Ohio, Kentucky, Indiana, Massachusetts and Florida. PNC Bank Corp.'s businesses include consumer banking, private banking, corporate banking, mortgage banking, real estate banking and asset management.

Visit PNC Bank on the World Wide Web at www.pncbank.com

[TABULAR MATERIAL FOLLOWS]

PNC BANK CORP. AND SUBSIDIARIES Consolidated Financial Highlights Page 5

<TABLE> <CAPTION>

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ended June 30

Three months ended June 30 Six months _____

As of June 30 or for the 1996 _____

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1996

1997

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45,465 Borrowed funds 18,675 19,720 18,635 19,306 Shareholders' equity 5,360 5,767 5,558 5,766 Common shareholders' equity 5,044 5,750 5,242 5,749 June 30 March 31 December 31 June 30 June 30 1997 1997 1996		9,055	14,740	9,569
19,306 Shareholders' equity 5,360 5,767 5,558 5,766 Common shareholders' equity 5,044 5,750 5,242 5,749 June 30 March 31 December 31 June 30 1997 1997 1996	-	44,814	45,379	44,475
5,766 Common shareholders' equity 5,749 June 30 June 30 1996 1996 PERIOD-END BALANCES (in millions) Assets \$71,961 Earning assets 64,297 64,255 65,439 65,234 Loans, net of unearned income 49,223 Securities 14,107 Deposits 45,216 44,902 45,216 44,902 45,276 5,242 5,257 5,1,798 49,223 5,242 5,257 5,1,798 49,223 5,242 5,257 5,1,798 49,223 5,242 5,242 5,257 5,1,798 49,223 5,242 5,257 5,1,798 49,223 5,242 5,257 5,1,798 49,223 5,242 5,257 5,1,798 49,223 5,242 5,257 5,1,798 49,223 5,257 5,1,798 49,223 5,257 5,1,798 49,223 5,257 5,1,798 49,223 5,257 5,1,798 49,223 5,216 44,902 45,276		18,675	19,720	18,635
Common shareholders' equity 5,749 5,044 5,750 5,242 June 30 June 30 March 31 December 31 1996 1997 1996		5,360	5,767	5,558
June 30 March 31 December 31 June 30 1997 1997 1996	Common shareholders' equity	5,044	5,750	5,242
June 30 1996 	S,	Tupo 20	March 21	December 31
1996 	June 30			
PERIOD-END BALANCES (in millions) Assets \$71,973 \$71,166 \$73,260 \$71,961 64,297 64,255 65,439 Earning assets 64,297 64,255 51,798 65,234 53,497 52,575 51,798 Loans, net of unearned income 53,497 52,575 51,798 49,223 8,396 9,593 11,917 14,107 20 45,676			1997	1996
Assets \$71,973 \$71,166 \$73,260 \$71,961 64,297 64,255 65,439 Earning assets 64,297 64,255 65,439 65,234 53,497 52,575 51,798 Loans, net of unearned income 53,497 52,575 51,798 49,223 8,396 9,593 11,917 14,107 Deposits 45,216 44,902 45,676				
Earning assets64,29764,25565,43965,23453,49752,57551,79849,2238,3969,59311,91714,1072045,21644,90245,676		\$71 , 973	\$71 , 166	\$73 , 260
65,234 53,497 52,575 51,798 49,223 8,396 9,593 11,917 14,107 45,216 44,902 45,676		64,297	64,255	65,439
49,223 Securities 8,396 9,593 11,917 14,107 Deposits 45,216 44,902 45,676	65,234			
14,107 Deposits 45,216 44,902 45,676	49,223			
	14,107			
	-	43,216	44 , 902	43,0/6

Borrowed funds 19,325	19,066	18,547	19,604
Shareholders' equity	5,384	5,478	5,869
5,832		-, -	-,
Common shareholders' equity	5,068	5,162	5,553
5,815			

_____ </TABLE>

PNC BANK CORP. AND SUBSIDIARIES Consolidated Statement of Income	-more-	Page 6

In thousands, except per share data 1997 1996 1997 in thousands, except per share data 1997 1996 1997 in thousands, except per share data 1997 1996 1997 in thousands, except per share data 1997 1996 1997 in thousands, except per share data 1997 1996 1997 in thousands, except per share data 1997 1996 1997 intensor 1,257,160 1,243,142 2,499,316 intensor 1,257,160 1,243,142 2,499,316 2,498,400 11,257,160 1,243,142 2,499,316 intensor 11,257,160 1,243,142 2,499,316 2,498,400 11,257,160 1,243,142 2,499,316 intensor 11,257,160 1,243,142 2,499,316 intensor 11,257,160 1,243,142 2,499,316 intensor 11,257,160 1,243,100 1245,061 intensor 11,257,157 126,262 1,256,216 intensor interest expense	<table> <caption> ended June 30</caption></table>	Three months en	nded June 30	Six months
In theomanda, except per share data 1997 1996 1997 1996 1997 1996 1997 1996 1997 1996 1997				
COD COD COD CCD SU1,078,776 S971,829 S2,134,685 Statution 31,078,776 S971,829 S2,134,685 Securities 31,078,776 S971,829 S2,134,685 Securities 31,078,776 S971,829 S2,134,685 Securities 39,036 222,251 295,240 Securities 39,348 39,062 69,331 Total interest income 1,257,160 1,243,142 2,409,316 J,220,643 275,965 280,471 542,061 Sorial interest income 613,175 610,780 1,243,100 J,217,637 Income 613,175 610,780 1,243,100 J,217,637 Income 598,175 610,780 1,218,100 J,217,637 Income 15,000 25,000 Nontrenset income 133,175	In thousands, except per share data 1996			
CO- INTERNET INCOME Loans and fees on loans \$1,952,655 \$1,078,776 \$971,829 \$2,134,665 Securities 493,693 139,036 222,251 205,240 Total interest income 2,488,480 1,297,160 1,243,142 2,499,316 INTERNET EXTENSE beposits 366,000 351,691 714,155 Total interest income 1,207,483 366,000 351,691 714,155 Total interest expense 1,200,483 643,985 632,362 1,266,216 Net interest income 1,207,637 613,175 610,780 1,243,100 Net interest income 1,217,637 15,000 25,000 NONINFRIEST INCOME Asset management 245,392 166,018 124,515 285,590 NONINFRIEST INCOME Asset management 245,302 146,018 124,515 285,590 Not inderest income 245,306 177,097 133,598 344,218 Not inderest income 245,307 12,310 134,425 70,31 Not inderest income 245,367 13,370 32,461 28,727 Total noninterest income 245,367 13,370 3,904 29,796 Not indige banking 7,740 <td></td> <td></td> <td></td> <td></td>				
INTEREST INCOME \$1,078,776 \$971,829 \$2,134,665 Securities 139,035 232,251 235,240 A69,633 0ther 39,344 39,062 69,391 Total interest income 1,257,160 1,243,142 2,499,316 Z,498,480 1,257,160 1,243,142 2,499,316 Total interest income 366,000 351,891 714,155 Total interest expense 366,000 351,891 714,155 Total interest expense 275,985 290,471 542,061 Total interest expense 643,985 632,362 1,256,216 Total interest income 613,175 610,780 1,246,020 Total interest income 15,000 25,000 25,000 Total interest income 598,175 610,780 1,218,100 1,217,637 1,216,515 285,590 245,592 S63,57 660 177,097 133,598 344,518 MONINTEREST INCOME 146,018 124,515 285,590 253,720 13,370 </td <td><s></s></td> <td><c></c></td> <td><c></c></td> <td><c></c></td>	<s></s>	<c></c>	<c></c>	<c></c>
Loans and fees on loans \$1,078,776 9971,829 \$2,134,689 \$2,93,663 Gourities 463,63 139,036 232,251 295,240 463,63 139,036 232,251 295,240 176,122 				
Securities 139,036 232,251 295,240 466,633 39,348 39,062 69,31 Total interest income 1,257,160 1,243,142 2,499,316 2,499,400 353,348 39,062 69,31 INFERSOR EXPENSE 368,000 351,891 714,155 Macrowed funds 275,985 280,471 542,061 Sorrowed funds 613,175 610,780 1,243,100 1,217,637 15,000 25,000 25,000 Frouting for credit losses 598,175 610,780 1,218,100 1,217,637 133,598 344,318 28,590 Asset management 146,018 124,515 285,590 245,392 29,173 610,780 1,218,100 1,217,637 133,598 344,618 23,149 35,758 64,194 </td <td></td> <td>\$1,078,776</td> <td>\$971,829</td> <td>\$2,134,685</td>		\$1,078,776	\$971 , 829	\$2,134,685
469,693 39,348 39,062 69,391 76,122 Total interest income 1,257,160 1,243,142 2,499,316 2,498,400 1,257,160 1,243,142 2,499,316 INTEREST EXPENSE 368,000 351,891 714,155 Deposits 368,000 351,891 714,155 Deroved funds 275,965 280,471 542,061 537,969				
Other 39,348 39,062 69,391 76,122		139,036	232,251	295,240
Total interest income 1,237,160 1,243,142 2,499,316 INTEREST EXPENSE 368,000 351,891 714,155 Deposits 275,985 280,471 542,061 S57,969		39,348	39,062	69,391
Total interest income 1,257,160 1,243,142 2,499,316 2,498,460 1,257,160 1,243,142 2,499,316 INTEREST EXPENSE peopoints 366,000 351,891 714,155 Total interest income 643,985 632,362 1,256,216 1,280,943 1,200,843 1,200,080 1,243,100 1,217,637 15,000 25,000 25,000 Net interest income 15,000 25,000 25,000 NONINTEREST INCOME 599,175 610,780 1,218,100 1,217,637 146,018 124,515 285,590 245,392 146,018 124,515 285,590 245,392 146,018 124,515 285,590 245,392 146,018 124,515 285,590 245,392 146,018 124,515 285,590 253,867 177,097 133,598 344,518 70,301 144,018 13,370 32,681 828,727 70,301 13,370 3,904 29,796 65,477 <	76,122			
2,493,480 INTEREST EXPENSE Deposits 722,874 Borrowed funds 57,969 				
Deposits 368,000 351,891 714,155 722,874 275,985 280,471 542,061 557,969		1,257,160	1,243,142	2,499,316
722,874 275,985 280,471 542,061 Borrowed funds 275,985 280,471 542,061	INTEREST EXPENSE			
Borrowed funds 275,985 280,471 542,061	-	368,000	351,891	714,155
557,969 Total interest expense 643,985 632,362 1,256,216 1,280,843 613,175 610,780 1,243,100 1,217,637 613,175 610,780 1,243,100 Provision for credit losses 15,000 25,000		275,985	280,471	542,061
Image: constraint of the securities gains of securities gains o	557,969			
1,280,843				
Net interest income 613,175 610,780 1,243,100 1,217,637 15,000 25,000 Provision for credit losses 15,000 25,000	-			
1,217,637 15,000 25,000 Provision for credit losses 15,000 25,000				
Net interest income less provision for credit losses 598,175 610,780 1,218,100 NONINTEREST INCOME Asset management 146,018 124,515 285,590 245,392 177,097 133,598 344,518 263,867 32,149 35,758 64,194 71,740 32,149 35,758 64,194 71,740 64,773 38,810 134,425 Other 64,773 38,810 134,425 70,301		013,173	010,700	1,243,100
Net interest income less provision for credit losses 598,175 610,780 1,218,100 NONINTEREST INCOME Asset management 146,018 124,515 285,590 245,392 177,097 133,598 344,518 263,867 32,149 35,758 64,194 Mortgage banking 32,149 35,758 64,194 71,740 64,773 38,810 134,425 Other 64,773 38,810 134,425 70,301	Provision for credit losses	15,000		25,000
1,217,637 NONINTEREST INCOME Asset management 146,018 124,515 285,590 245,392 177,097 133,598 344,518 263,867 177,097 133,598 344,518 263,867 32,149 35,758 64,194 0ther 64,773 38,810 134,425 70,301				
Asset management 146,018 124,515 285,590 245,392 Service fees 177,097 133,598 344,518 263,867 32,149 35,758 64,194 71,740 64,773 38,810 134,425 70,301 64,773 38,810 134,425		598,175	610,780	1,218,100
245,392 177,097 133,598 344,518 263,867 32,149 35,758 64,194 71,740 64,773 38,810 134,425 0ther 64,773 38,810 134,425 70,301	NONINTEREST INCOME			
Service fees 177,097 133,598 344,518 263,867 32,149 35,758 64,194 71,740 64,773 38,810 134,425 70,301 64,773 38,810 134,425 Total noninterest income before net securities gains 651,300 420,037 332,681 828,727 651,300 13,370 3,904 29,796 6,847 433,407 336,585 858,523 Total noninterest income 70,811 70 336,585 858,523 658,147 433,407 336,585 858,523 NONINTEREST EXPENSE 294,161 284,281 596,862 562,938 294,161 284,281 596,862		146,018	124,515	285,590
Mortgage banking 32,149 35,758 64,194 71,740 64,773 38,810 134,425 70,301 Total noninterest income before net securities gains 420,037 332,681 828,727 651,300 13,370 3,904 29,796 6,847		177,097	133,598	344,518
71,740 64,773 38,810 134,425 70,301 Total noninterest income before net securities gains 420,037 332,681 828,727 651,300 13,370 3,904 29,796 0.847		00.440		
Other 64,773 38,810 134,425 70,301		32,149	35,758	64,194
Total noninterest income before net securities gains 420,037 332,681 828,727 651,300 13,370 3,904 29,796 6,847 13,370 3,904 29,796 Total noninterest income 433,407 336,585 858,523 MONINTEREST EXPENSE 294,161 284,281 596,862 562,938 294,161 284,281 596,862	Other	64,773	38,810	134,425
Total noninterest income before net securities gains 420,037 332,681 828,727 651,300 13,370 3,904 29,796 Net securities gains 13,370 3,904 29,796 6,847	70,301			
651,300 13,370 3,904 29,796 6,847 Total noninterest income 433,407 336,585 858,523 658,147 NONINTEREST EXPENSE 294,161 284,281 596,862 562,938 294,161 284,281 596,862				
Net securities gains 13,370 3,904 29,796 6,847 Total noninterest income 433,407 336,585 858,523 658,147 433,407 336,585 858,523 NONINTEREST EXPENSE 294,161 284,281 596,862 562,938 294,161 284,281 596,862		420,037	332,681	828,727
6,847 Total noninterest income 433,407 336,585 858,523 658,147 NONINTEREST EXPENSE Staff expense 294,161 284,281 596,862 562,938		13,370	3,904	29,796
Total noninterest income 433,407 336,585 858,523 658,147 NONINTEREST EXPENSE Staff expense 294,161 284,281 596,862 562,938 294,161 284,281 596,862				
658,147 NONINTEREST EXPENSE Staff expense 294,161 284,281 596,862 562,938				
Staff expense 294,161 284,281 596,862 562,938 562<		433,407	336,585	858,523
562,938	NONINTEREST EXPENSE			
	-	294,161	284,281	596,862
	562,938 Net occupancy and equipment	91,781	92,182	181,065

28,062	69,358
159,797	410,928
	16,823
564,322	1,275,036
383,043	801,587
134,993	
\$248,050	
<i>42</i> 10 , 000	<i>4020</i> ,001
\$248 , 915	\$517 , 836
\$.72	\$1.62
.72	1.61
.35	.74
242 000	217 020
343,022	317,938
347,343	321,891
	347,343

-more-

PNC BANK CORP. AND SUBSIDIARIES Details of Net Interest Income

NET INTEREST INCOME <table> <caption> Taxable-equivalent basis June 30</caption></table>	Three months en	ded June 30	Six months ended
In thousands 1996	1997	1996	1997
<\$>	<c></c>	<c></c>	<c></c>
<c></c>			
Interest income Loans	¢1 004 522	¢070 500	\$2,146,067
\$1,965,942	\$1,004,332	<i>JJI</i> 0, JZ0	92,140,007
Securities	140,618	234,618	298,488
474,670			
Other interest-earning assets 76,265	39,416	39,142	69,525
Total interest income 2,516,877	1,264,566	1,252,288	2,514,080
Interest expense Deposits	268 000	251 001	714,155
722,874	500,000	221,091	/14,100
Borrowed funds 557,969	275,985	280,471	542,061
Total interest expense 1,280,843	643,985		1,256,216

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-----Net interest income \$1,236,034 _____ _____

<TABLE>

<caption></caption>				
Taxable-equivalent basis June 30	June 30	March 31	December 31	September 30
Three months ended - in thousands 1996	1997	1997	1996	1996
		(0)		20X
<\$> <c></c>	<c></c>	<c></c>	<c></c>	<c></c>
Interest income				
Loans	\$1,084,532	\$1,061,535	\$1,017,982	\$985,235
\$978,528		, _,,	,,	
Securities	140,618	157,870	183,013	209,526
234,618				
Other interest-earning assets	39,416	30,109	30,533	29,877
39,142				
Total interest income	1,264,566	1,249,514	1,231,528	1,224,638
1,252,288	, , , , , , , , , , , , , , , , , , , ,	, , , ,	, , , , , , , , , , , , , , , , , , , ,	, ,
Interest expense				
Deposits	368,000	346,155	354,985	350,912
351,891				
Borrowed funds	275,985	266 , 076	250 , 906	256,788
280,471				
Total interest expense 632,362				607,700
Net interest income	\$620,581	\$637 , 283	\$625 , 637	\$616,938

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</TABLE>

\$619**,**926

-more-

PNC BANK CORP. AND SUBSIDIARIES Details of Net Interest Margin

Page 8

NET INTEREST MARGIN <table> <caption> ended June 30</caption></table>	Three months ended		
Taxable-equivalent basis 1996		1996	
<pre><s> <c> Rates earned/paid Yield on earning assets Loans 8.02% Securities 6.42 Other interest-earning assets 6.52</c></s></pre>	<c> 8.19% 6.21 6.76</c>	<c></c>	<c> 8.20% 6.25</c>
Total yield on earning assets 7.61 Rate on interest-bearing liabilities Deposits 4.08 Borrowed funds 5.78	7.85 4.18 5.88	7.53 4.00 5.69	7.86 4.12 5.82

Total rate on interest-bearing liabilities 4.67	4.77	4.59	4.71
Interest rate spread	3.08	2.94	3.15
2.94			
Impact of noninterest-bearing sources	.76	.78	.77
.78			
Net interest margin	3.84%	3.72%	3.92%
3.72%			

<table> <caption></caption></table>				
Taxable-equivalent basis	June 30	March 31 D	ecember 31	September 30
June 30 Three months ended	1997	1997	1996	1996
1996	1991	1997	1990	1000
<s></s>	<c></c>	<c></c>	<c></c>	<c></c>
Rates earned/paid Yield on earning assets				
Loans	8.19%	8.20%	8.07%	8.01%
7.94%				
Securities	6.21	6.27	6.32	6.39
6.37				
Other interest-earning assets 6.47	6.76	6.68	6.84	6.87
	7 0 5	7 0 6	7 71	7 64
Total yield on earning assets 7.53	/.85	1.86	7.71	7.64
Rate on interest-bearing liabilities				
Deposits	4.18	4.06	4.05	4.01
4.00				
Borrowed funds	5.88	5.76	5.79	5.83
5.69				
Total rate on interest-bearing liabilities	4.77	4.66	4.62	4.60
4.59		1.00	1.01	1.00
Interest rate spread	3.08	3.20	3.09	3.04
2.94	7.6	7.0	.83	.81
Impact of noninterest-bearing sources .78	. / 6	. / 8	.83	.81
• • •				
Net interest margin	3.84%	3.98%	3.92%	3.85%
3.72%				

_____ </TABLE>

-more-

PNC BANK CORP. AND SUBSIDIARIES Details of Noninterest Income

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NONINTEREST INCOME <table> <caption> ended June 30</caption></table>	Three months ended	June 30	Six months
 In thousands 1996 	1997	1996	1997

<\$> <c></c>	<c></c>	<c></c>	<c></c>
Asset management			
Asset management and trust	\$110.500	\$94,269	\$217.399
\$187,697	÷==0,000	<i>431,203</i>	7211,000
Mutual fund servicing	35.518	30,246	68,191
57,695	,		,
Total asset management	146,018	124,515	285,590
245,392	· , · · ·	,	,
Service fees			
Deposit	79,817	72,403	160,675
137,921	-,-	,	,
Credit card and merchant services	21,960	282	41,064
9,200	,		,
Corporate finance and capital markets	21,090	16,106	37,682
29,521	21,000	10,100	0.,002
Consumer	17,988	14,370	35,285
27,828	1,,000	11,010	55,205
Brokerage	12,731	15,344	25,973
28,986	12,131	10,011	20,010
Insurance	9 659	6,872	18,805
13,644	5,035	0,072	10,000
Other	12 052	8,221	25,034
16,767	15,052	0,221	23,034
10, /0/			
Total service fees	177 097	133,598	344,518
263,867	111,001	100,000	544,510
Mortgage banking			
Servicing	27 963	30,443	55 /12
59,481	27,903	30,443	55,412
•	3 (0)	4,683	7 110
Marketing	3,692	4,083	7,113
11,277	404	600	1
Sale of servicing	494	632	1,669
982			
	20 140	25 750	61 101
Total mortgage banking	32,149	35,758	04,194
71,740	CA 770	20 010	104 405
Other	64,773	38,81U	134,425
70,301			
	400 000	220 601	000 707
Total noninterest income before net securities gains	420,037	332,681	020,121
651,300	10 000	2	00 700
Net securities gains	13,370	3,904	29,196
6,847			
	÷	600C 505	
Total \$658,147	\$433,407	\$336,585	\$858,523

<TABLE> <CAPTION>

	June 30	March 31	December 31	September 30
June 30 Three months ended - in thousands 1996	1997	1997	1996	1996
<s> <c></c></s>	<c></c>	<c></c>	<c></c>	<c></c>
Asset management Asset management and trust \$94,269	\$110,500	\$106,899	\$97 , 588	\$92 , 569
Mutual fund servicing 30,246	35,518	32,673	31,460	29,730
Total asset management	146,018	139,572	129,048	122,299
124,515 Service fees				
Deposit	79,817	80,858	77 , 571	74,104
72,403 Credit card and merchant services	21,960	19,104	14,903	5,656
282 Corporate finance and capital markets	21,090	16 , 592	16,449	19,645

6,106 Consumer	17,988	17,297	19,246	16,602
4,370 Brokerage	12,731	13,242	12,392	12,432
5,344 Insurance	9,659	9,146	8,706	7,712
,872 Other	13.852	11,182	8.778	8,295
221				
Total service fees	177,097	167,421	158,045	144,446
33,598 ortgage banking Servicing	27 963	27 449	30 064	29,361
Jeta Marketing				4,339
683				
Sale of servicing 32		1,175		
Total mortgage banking				34,400
5,758				
cher 3,810				39,507
Total popintoroat income before not accurities gains				240 652
Total noninterest income before net securities gains 32,681				
Jet securities gains 904				7,722
Total				\$348,374
336, 585	9400,407	942J , 110	, JOU, JIJ	40 , 074
-more- NC BANK CORP. AND SUBSIDIARIES etails of Noninterest Expense		age 10		
-more- NC BANK CORP. AND SUBSIDIARIES etails of Noninterest Expense				
-more- NC BANK CORP. AND SUBSIDIARIES etails of Noninterest Expense ONINTEREST EXPENSE TABLE>				
 /TABLE> NC BANK CORP. AND SUBSIDIARIES etails of Noninterest Expense NINTEREST EXPENSE CABLE>	P			
 /TABLE> -more- NC BANK CORP. AND SUBSIDIARIES stails of Noninterest Expense DNINTEREST EXPENSE FABLE> CAPTION>	P	age 10 ree months en	ded June 30	Six months
-more- NC BANK CORP. AND SUBSIDIARIES etails of Noninterest Expense DNINTEREST EXPENSE PABLE> CAPTION> nded June 30 n thousands	P	age 10 ree months en	ded June 30	Six months
	P. Th 	age 10 ree months en 1997	ded June 30 1996	Six months 1997
TABLE> -more- C BANK CORP. AND SUBSIDIARIES stails of Noninterest Expense ONINTEREST EXPENSE CAPTION> ided June 30 i thousands 996 S>	P. Th 	age 10 ree months en 1997	ded June 30 1996	Six months 1997
	P. Th 	age 10 ree months en 1997 <c></c>	ded June 30 1996 	Six months 1997
	P. Th 	age 10 ree months en 1997 <c> \$243,602</c>	ded June 30 	Six months 1997 <c> \$488,297</c>
<pre> /TABLE> -more- NC BANK CORP. AND SUBSIDIARIES etails of Noninterest Expense DNINTEREST EXPENSE PABLE> PAPTION> nded June 30 n thousands P96 S> >> caff expense Compensation 162,775 Employee benefits</pre>	P. Th 	age 10 ree months en 1997 <c> \$243,602 50,559</c>	ded June 30 1996 <c> \$234,542 49,739</c>	Six months 1997 <c> \$488,297 108,565</c>
TABLE> -moremore- IC BANK CORP. AND SUBSIDIARIES stails of Noninterest Expense NNINTEREST EXPENSE CAPTION> ided June 30 i thousands 996 S> S> Compensation 162,775 Employee benefits 00,163	P. Th 	age 10 ree months en 1997 <c> \$243,602 50,559</c>	ded June 30 1996 <c> \$234,542 49,739</c>	Six months 1997 <c> \$488,297 108,565</c>
TABLE> -more- C BANK CORP. AND SUBSIDIARIES tails of Noninterest Expense NNINTEREST EXPENSE TABLE> T	P. Th 	age 10 ree months en 1997 <c> \$243,602 50,559 294,161</c>	<pre>ded June 30</pre>	Six months 1997 <c> \$488,297 108,565</c>
TABLE> -moremore- C BANK CORP. AND SUBSIDIARIES tails of Noninterest Expense NNINTEREST EXPENSE ABLE> APTION> ded June 30 thousands 96 S> S> aff expense Compensation .62,775 Employee benefits 0,163 Total staff expense 22,938 tt occupancy ,764 uipment	P. Th 	age 10 ree months en 1997 <c> \$243,602 50,559 294,161</c>	<pre>ded June 30</pre>	Six months 1997 <c> \$488,297 108,565 596,862</c>
TABLE> -moremore- C BANK CORP. AND SUBSIDIARIES stails of Noninterest Expense NNINTEREST EXPENSE PABLE>	P. Th 	age 10 ree months en 1997 <c> \$243,602 50,559 294,161 46,071</c>	<pre>ded June 30</pre>	Six months 1997 <c> \$488,297 108,565 596,862 93,311</c>
TABLE> TABLE> TABLE> TABLE> TOPE- TO BANK CORP. AND SUBSIDIARIES tails of Noninterest Expense TABLE>	P. Th 	age 10 ree months en 1997 <c> \$243,602 50,559 294,161 46,071 45,710</c>	ded June 30 1996 <c> \$234,542 49,739 284,281 49,192 42,990 13,244</c>	Six months 1997 <c> \$488,297 108,565 596,862 93,311 87,754</c>
/TABLE> -more- /TABLE>	P. Th 	age 10 ree months en 1997 <c> \$243,602 50,559 294,161 46,071 45,710 13,274 26,253</c>	ded June 30 1996 <c> \$234,542 49,739 284,281 49,192 42,990 13,244 14,818</c>	Six months 1997 <c> \$488,297 108,565 596,862 93,311 87,754 26,542</c>
 /TABLE> -more- NC BANK CORP. AND SUBSIDIARIES etails of Noninterest Expense ONINTEREST EXPENSE TABLE> CAPTION> nded June 30 n thousands 996 S> C> taff expense Compensation 462,775 Employee benefits 00,163	P. Th 	age 10 ree months en 1997 <c> \$243,602 50,559 294,161 46,071 45,710 13,274 26,253 13,832 9,867</c>	ded June 30 1996 <c> \$234,542 49,739 284,281 49,192 42,990 13,244 14,818 13,391</c>	Six months 1997 <c> \$488,297 108,565 596,862 93,311 87,754 26,542 42,816 28,867 16,823</c>

</TABLE>

<TABLE> <CAPTION>

	June 30	March 31	December 31	September 30
June 30 Three months ended - in thousands 1996 	1997	1997	1996	1996
<\$>	<c></c>	<c></c>	<c></c>	<c></c>
C> Staff expense				
Compensation	\$243,602	\$244,695	\$234,690	\$232,161
234,542		,,	1 ,	,,
Employee benefits	50 , 559	58,006	34,543	45,600
19,739				
Total staff expense	294,161	302,701	269,233	277,761
84,281	- , -		,	, -
et occupancy	46,071	47,240	49,681	47,530
9,192	45 510	40.044	40.074	40.000
quipment 2,990	45,710	42,044	43,274	42,699
oodwill amortization	13,274	13,268	15,118	13,244
3,244				
ther amortization	26,253	16,563	21,583	15 , 768
4,818	12,022	15 005	10.000	10.070
axes other than income 3,391	13,832	15,035	12,360	12,972
istributions on capital securities	9,867	6,956	1,391	
ther		,	173,850	
46,406				
Total	\$638 , 832	\$636,204	\$586 , 490	\$595 , 392
\$564,322				

</TABLE>

-more-

PNC BANK CORP. AND SUBSIDIARIES Consolidated Balance Sheet

<TABLE> <CAPTION>

	June 30	December 31
June 30	1007	1000
Dollars in millions, except par values	1997	1996
1996		
<\$>	<c></c>	<c></c>
<c></c>		
ASSETS		
Cash and due from banks	\$3,676	\$4,016
\$3,232		
Short-term investments	1,159	774
841		
Loans held for sale	1,235	941
1,053		
Securities available for sale	8,396	11,917
14,107	50 407	51 500
Loans, net of unearned income of \$392, \$385 and \$358	53,497	51,798
49,223 Allowance for credit losses	(1.075)	(1 1 (()
	(1,075)	(1,166)
(1,189)		
Net loans	52,422	50,632
48,034		
Other	5,085	4,980

Page 11

2,516 757 5,250 1,351 19,066 1,657 65,939 650 7	19,604 1,761
2,516 757 5,250 1,351 19,066 1,657 65,939 650 7 1,737	3,933 645 5,576 1,357 19,604 1,761 67,041 350 7 1,726
2,516 757 5,250 1,351 19,066 1,657 65,939 650 7 1,737	3,933 645 5,576 1,357 19,604 1,761 67,041 350 7 1,726
2,516 757 5,250 1,351 19,066 1,657 65,939 650 7	3,933 645 5,576 1,357 19,604 1,761 67,041 350
2,516 757 5,250 1,351 	3,933 645 5,576 1,357 19,604 1,761
2,516 757 5,250 1,351 19,066 1,657	3,933 645 5,576 1,357 19,604 1,761
2,516 757 5,250 1,351 19,066 1,657	3,933 645 5,576 1,357 19,604 1,761
2,516 757 5,250 1,351 19,066	3,933 645 5,576 1,357 19,604
2,516 757 5,250 1,351	3,933 645 5,576 1,357
2,516 757	3,933 645
2,516	3,933
	8,093
9,192	
45,216	
	34,739
\$10,662	\$10,937
¥11,513	<i>913,</i> 200

-more-

PNC BANK CORP. AND SUBSIDIARIES Consolidated Average Balance Sheet Data Page 12

<TABLE> <CAPTION>

ended June 30

n millions .996	1997	1996	1997
<s></s>	<c></c>	<c></c>	<c></c>
C> LSSETS			
interest-earning assets	to 055		to 5.00
Securities 14,779	\$9 , 055	\$14,740	\$9 , 569
Loans, net of unearned income			
Consumer Credit card	3,502	979	3,274
83			
Other consumer 2,324	11,239	12,264	11,531
Total consumer	14,741	13,243	14,805
3,307			
Residential mortgage 1,751	13,164	11,883	12,974
Commercial	18,494	17,190	18,204
6,998 Commercial real estate	4,530	4,831	4,562
,858			
Other ,994	1,884	2,044	1,825
Total loans, net of unearned income	52,813	49,191	52,370
8,908	0 222	0 405	0.075
Other interest-earning assets ,343	2,333	2,425	2,075
Total interest-earning assets	64,201	66 , 356	64,014
6,030			
oninterest-earning assets ,057	6,620	6,084	6,548
Total assets	\$70,821	\$72,440	\$70,562
72,087			· ·
IABILITIES nterest-bearing liabilities			
Deposits	\$35,313	\$35 , 383	\$34,925
35,627 Borrowed funds	18,675	19,720	18,635
9,306			
Total interest-bearing liabilities	53,988	55,103	53,560
4,933 oninterest-bearing deposits	9,501	9,996	9,550
,838			
ther ,550	1,480	1,574	1,473
Total liabilities	64,969	66,673	64,583
5,321	,		-,-,-
andatorily Redeemable Capital Securities of Subsidiary Trusts	492		421
HAREHOLDERS' EQUITY ,766	5,360	5,767	5,558
	¢70 001	\$72 440	\$70 562
Total liabilities, capital securities and shareholders' equity			

-more-

<caption></caption>	June 30	March 31	December 31	September 30
Mune 30 Three months ended - in millions	1997	1997	1996	1996
996				
:S> :C>	<c></c>	<c></c>	<c></c>	<c></c>
SSETS				
nterest-earning assets Securities	\$9.055	\$10 089	\$11,569	\$13 007
14,740	<i>\$</i> 7 ,033	Q10,009	Ş11 , 309	Q13,097
Loans, net of unearned income Consumer				
Credit card	3,502	3,043	1,683	1,007
79 Other consumer	11,239	11.827	12,084	12.047
2,264				
Total consumer	14,741	14,870	13,767	13,054
3,243 Residential mortgage	13,164	12,781	12,361	12,325
1,883	10 404	17 016	17 504	17 040
Commercial 7,190	10,494	17,910	17,584	17,049
Commercial real estate 1,831	4,530	4,591	4,630	4,712
Other	1,884	1,764	1,631	1,573
2,044				
Total loans, net of unearned income 19,191	52,813	51,922	49,973	48,713
Other interest-earning assets	2,333	1,814	1,780	1,735
2,425				
		60.005	<u> </u>	
Total interest-earning assets 56,356	64,201	63,825	63,322	63,545
Joninterest-earning assets	6,620	6,476	6,214	6,001
5,084				
Total assets	\$70 821	\$70 301	\$69 , 536	\$69 516
\$72,440		<i>4101</i> 001	<i>403</i> 7 000	<i>403</i> 7 310
JIABILITIES				
Interest-bearing liabilities	COE 010	634 E33	\$34,829	624 704
Deposits 335,383	\$20 , 313	ş34 , 333	Ş34,029	204 , /94
Borrowed funds .9,720	18,675	18,594	17,110	17,558
5,720				
Total interest-bearing liabilities	53.988	53,127	51,939	52.352
5,103				
Noninterest-bearing deposits 9,996	9,501	9,600	10,003	9,922
ther	1,480	1,466	1,501	1,506
,574				
Total liabilition	61 060	61 100	62 112	63 700
Total liabilities 6,673	64,969	04,193	63,443	63,/80
andatorily Rodoomahlo Capital Convrition of Subsidiary				
andatorily Redeemable Capital Securities of Subsidiary Trusts	492	350	76	
HAREHOLDERS' EQUITY	5 360	5 750	6,017	5 766
5,767			6,017	
Total liabilities, capital securities and shareholders' equity 572,440	\$70 , 821	\$70 , 301	\$69 , 536	\$69 , 546

</TABLE>

LOAN PORTFOLIO <table> <caption></caption></table>				
June 30 Period ended - in millions 1996	1997	1997	December 31 1996	1996
 <s> <c></c></s>			<c></c>	<c></c>
Consumer Credit card	\$3,693	\$3,345	\$2 , 776	\$1,077
\$987 Other consumer	10,983	11,356	12,092	12,264
12,191 Residential mortgage	13,494	13,056	12,703	12,642
12,139 Commercial 17,296	18,789	18,517	18,062	17,484
Commercial real estate Commercial mortgage 2,644	2,357	2,397	2,467	2,544
Real estate project 2,193	2,123	2,137	2,157	2,090
2,195 Other 2,131			1,926	
Total loans 49,581			52,183	
Unearned income (347) (358)			(385)	
Loans, net of unearned income \$49,223		·	\$51 , 798	
-more- PNC BANK CORP. AND SUBSIDIARIES Asset Quality Data	Pa	ge 14		
ALLOWANCE FOR CREDIT LOSSES <table> <caption></caption></table>				
June 30	June 30	March 31	December 31	September 30
Three months ended - in millions 1996			1996	
 <\$>	<c></c>	<c></c>	<c></c>	<c></c>
<c> Beginning balance \$1,225</c>	\$1,119	\$1 , 166	\$1,152	\$1,189
Charge-offs Consumer Credit card	(55)	(46)	(23)	
(16) (14) Other consumer (23) (24)	(25)	(30)	(28)	
Total consumer				
		(76)	(51)	
(39) (38) Residential mortgage				
<pre>(39) (38) Residential mortgage (3) (2) Commercial</pre>	(80)	(76)	(51)	
<pre>(39) (38) Residential mortgage (3) (2)</pre>	(80)(3)(10)(3)	<pre>(76) (2) (10) (1)</pre>	(51)(2)(17)(9)	
<pre>(39) (38) Residential mortgage (3) (2) Commercial (9) (17) Commercial real estate</pre>	(80)(3)(10)(3)	<pre>(76) (2) (10) (1)</pre>	(51) (2) (17) (9)	

2 Other consumer 10	9	9	9	8
Total consumer 12	18	16	11	10
<pre>12 Residential mortgage Commercial 6</pre>	18	1 9	1 7	7
Commercial real estate	1	3	3	1
Total recoveries	37	29	22	18
Net charge-offs (37) (36)	(59)	(60)	(57)	
Provision for credit losses Acquisitions	15	10 3	71	
Ending balance \$1,189	\$1,075	\$1,119	\$1,166	\$1 , 152

</TABLE>

NONPERFORMING ASSETS <table> <caption></caption></table>				
June 30	June 30	March 31	December 31	September 30
Period ended - in millions 1996			1996	
<\$>	<c></c>	<c></c>	<c></c>	<c></c>
<c></c>				
Nonaccrual loans				
Commercial	\$155	\$135	\$156	\$176
\$169				
Commercial real estate	100	110	1.0.0	110
Commercial mortgage	106	113	109	118
127 Deal estate project	33	24	25	21
Real estate project 30	33	24	20	21
Consumer	5	5	6	5
6	5	5	0	5
Residential mortgage	46	45	51	54
46				
Total nonaccrual loans	345	322	347	374
378	1	1	0	2
Restructured loans 3	1	1	2	3
3				
Total nonperforming loans	346	323	349	377
381	010	020	0.10	0.7.7
Foreclosed assets				
Commercial real estate	55	66	71	79
85				
Residential mortgage	23	24	22	22
21				
Other	18	16	17	23
22				
	0.5	105		101
Total foreclosed assets	96	106	110	124
128				
Total nonperforming assets	\$442	\$429	\$459	\$501
\$509	· 구 북 북 스	7472	7409	ΥŪŪΤ
\$305 				

</TABLE>