

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

JULY 16, 1997
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

PNC BANK CORP.
(Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-9718

PENNSYLVANIA
(State or other jurisdiction of
incorporation or organization)

25-1435979
(I.R.S. Employer
Identification No.)

ONE PNC PLAZA
249 FIFTH AVENUE
PITTSBURGH, PENNSYLVANIA 15222-2707
(Address of principal executive offices)
(Zip Code)

(412) 762-1553
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

Second Quarter 1997 Financial Results

On July 16, 1997, PNC Bank Corp. ("Corporation") reported results of operations for the three months and six months ended June 30, 1997. A copy of the earnings press release issued by the Corporation is attached as Exhibit 99 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The exhibit listed on the Exhibit Index on page 3 of this Form 8-K is filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNC BANK CORP.
(Registrant)

Date: July 16, 1997

By: /s/ ROBERT L. HAUNSCHILD

Robert L. Haunschild
Senior Vice President and
Chief Financial Officer

respect to the results of operations for the three months and six months ended June 30, 1997, is filed herewith.

CONTACTS:

MEDIA:

- -----
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INVESTORS:

- -----
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PNC BANK CORP. REPORTS 13% INCREASE IN EPS
FOR SECOND QUARTER 1997

PITTSBURGH, July 16, 1997 -- PNC Bank Corp. (NYSE: PNC) today reported second quarter 1997 earnings per share increased 13% to \$0.81 per fully diluted share compared with \$0.72 per fully diluted share in the second quarter of 1996. Net income was \$259 million compared with \$248 million in the year-earlier period. Returns on average common shareholders' equity and average assets were 20.21% and 1.47%, respectively, compared with 17.33% and 1.38% in the prior-year quarter.

"Our second quarter results reflect a 21% increase in fee-based revenue led by growth in asset management, private banking, treasury management and capital markets," said Thomas H. O'Brien, chairman and chief executive officer. "These businesses are among the growth opportunities we have been pursuing for some time that are now making a more meaningful contribution to our financial performance."

HIGHLIGHTS

- * Revenue increased 10% in the quarter-to-quarter comparison led by growth in fee-based businesses.
- * Noninterest income increased to more than 40% of total revenue compared with 35% a year ago.
- * Marketing of financial products is underway to 26 million AAA members nationwide with over \$2 billion of loans outstanding.

-more-

PNC Bank Corp. Reports 13% Increase in EPS For Second Quarter 1997--Page 2

- * Asset quality remained strong. Net charge-offs were .44% of loans and consumer asset quality trends were stable.
- * During the second quarter, 8.1 million common shares were repurchased.

INCOME STATEMENT REVIEW

Taxable-equivalent net interest income for the second quarter of 1997 was \$621 million, substantially consistent with the prior-year quarter. The net interest margin widened to 3.84% compared with 3.72%. The impact of a \$2.2 billion decline in average earning assets resulting from a continued reduction of the securities portfolio was offset by loan growth and the benefit of a higher-yielding earning asset mix. Compared with the first quarter of 1997, net interest income declined \$17 million and net interest margin narrowed 14 basis points primarily due to incentives associated with credit card portfolio growth and common share repurchases.

Noninterest income increased \$96 million to \$433 million in the second quarter of 1997 compared with \$337 million in the year-earlier period. Asset management fees increased \$22 million or 17% primarily due to higher investment advisory, private banking and mutual fund servicing revenue. Managed assets increased to approximately \$122 billion at June 30, 1997 compared with \$104 billion a year ago. Service fees increased \$43 million or 33% primarily from growth in credit card, deposit and treasury management services and capital markets fee income.

Mortgage banking revenue declined due to lower origination volumes and servicing sales. Mortgage originations totaled \$1.3 billion in the second quarter of 1997 compared with \$1.6 billion in the year-earlier period. At June 30, 1997, the corporation serviced approximately \$40.4 billion of mortgages including \$30.0 billion serviced for others.

Other noninterest income increased \$26 million in the comparison primarily due to asset securitization and other income partially offset by lower venture capital income.

Noninterest expense increased \$75 million to \$639 million in the second quarter of 1997 largely due to \$49 million of incremental costs associated with AAA and credit card-related initiatives. The remaining increase was attributable to higher incentive compensation commensurate with revenue growth and the cost of trust preferred capital securities. The efficiency ratio was 60.6% for the second quarter of 1997 compared with 59.0% a year ago.

BALANCE SHEET REVIEW

Total assets were \$72.0 billion at June 30, 1997, unchanged from a year ago. Average earning assets declined \$2.2 billion to \$64.2 billion, reflecting a continued reduction of the securities portfolio partially offset by loan growth. Average securities declined \$5.7 billion to \$9.1 billion and represented 14.1% of average earning assets compared with 22.2% a year ago. Average loans increased \$3.6 billion to \$52.8 billion primarily due to significant growth in credit cards partially offset by reductions in indirect lending and the impact of loan securitizations. Excluding purchased credit card portfolios and loan securitizations, loans grew at an annual rate of 6.0%. Loans represented 82.3% of average earning assets compared with 74.1% a year ago.

Average interest-bearing funding sources declined \$1.1 billion to \$54.0 billion in the second quarter of 1997 primarily due to lower borrowed funds associated with the securities portfolio reduction. Deposits represented 63.3% of total sources of funds for the second quarter of 1997 compared with 62.6% a year ago.

Shareholders' equity totaled \$5.4 billion at June 30, 1997. The leverage ratio was 7.35% and Tier I and total risk-based capital ratios are estimated to be 7.7% and 11.0%, respectively. During the second quarter of 1997, the corporation repurchased 8.1 million common shares and issued \$300 million of trust preferred capital securities.

Asset quality remained strong. Nonperforming assets declined to \$442 million at June 30, 1997 compared with \$509 million at June 30, 1996. The ratio of nonperforming assets to total loans and foreclosed assets was 0.83% at June 30, 1997 and 1.03% a year ago.

The allowance for credit losses was \$1.1 billion at June 30, 1997 and represented 310% of nonperforming loans compared with 312% a year ago. Net charge-offs increased to \$59 million or 0.44% of average loans in the second quarter of 1997 compared with \$36 million and 0.29%, respectively, in the year-earlier period. The increase was in line with expectations and was primarily due to charge-offs associated with purchased credit card portfolios.

YEAR TO DATE RESULTS

For the first six months of 1997, earnings per share increased 14% to \$1.61 per fully diluted share compared with \$1.41 per fully diluted share for the first six months of 1996 and net income increased 8% in the comparison to \$525 million for the first six months of 1997 compared with \$486 million a year ago. Returns on average common shareholders' equity and average assets were 19.84% and 1.50%, respectively, compared with 16.99% and 1.36%, respectively, for the first six months of 1996.

PNC Bank Corp., headquartered in Pittsburgh, is one of the largest financial services organizations in the United States with banking subsidiaries in Pennsylvania, New Jersey, Delaware, Ohio, Kentucky, Indiana, Massachusetts and Florida. PNC Bank Corp.'s businesses include consumer banking, private banking, corporate banking, mortgage banking, real estate banking and asset management.

Visit PNC Bank on the World Wide Web at www.pncbank.com

[TABULAR MATERIAL FOLLOWS]

<TABLE>
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	Three months ended June 30		Six months
ended June 30			

As of June 30 or for the 1996	1997	1996	1997

<S>	<C>	<C>	<C>
FINANCIAL PERFORMANCE (dollars in thousands, except per share data)			
Revenue			
Net interest income (taxable-equivalent basis)	\$620,581	\$619,926	\$1,257,864
\$1,236,034			
Noninterest income	433,407	336,585	858,523
658,147			
Total revenue	1,053,988	956,511	2,116,387
1,894,181			
Net income	259,075	248,050	525,384
486,370			
Per common share			
Fully diluted earnings	.81	.72	1.61
1.41			
Book value	16.51	17.07	16.51
17.07			
Cash dividends declared	.37	.35	.74
.70			
SELECTED RATIOS			
Performance ratios			
Return on average			
Common shareholders' equity	20.21%	17.33%	19.84%
16.99%			
Assets	1.47	1.38	1.50
1.36			
Net interest margin	3.84	3.72	3.92
3.72			
After-tax profit margin	24.58	25.93	24.82
25.68			
Efficiency ratio	60.61	59.00	60.25
59.65			
Capital ratios			
Leverage	7.35	6.96	7.35
6.96			
Common shareholders' equity to assets	7.04	8.08	7.04
8.08			
Asset quality ratios			
Net charge-offs to average loans	.44	.29	.46
.29			
Nonperforming assets to loans and foreclosed assets	.83	1.03	.83
1.03			
Allowance for credit losses to loans	2.01	2.42	2.01
2.42			
Allowance for credit losses to nonperforming loans	310.34	312.19	310.34
312.19			
AVERAGE BALANCES (in millions)			
Assets	\$70,821	\$72,440	\$70,562
\$72,087			
Earning assets	64,201	66,356	64,014
66,030			
Loans, net of unearned income	52,813	49,191	52,370
48,908			
Securities	9,055	14,740	9,569
14,779			
Deposits	44,814	45,379	44,475
45,465			
Borrowed funds	18,675	19,720	18,635
19,306			
Shareholders' equity	5,360	5,767	5,558
5,766			
Common shareholders' equity	5,044	5,750	5,242
5,749			
	June 30	March 31	December 31
June 30	1997	1997	1996
1996			

PERIOD-END BALANCES (in millions)			
Assets	\$71,973	\$71,166	\$73,260
\$71,961			
Earning assets	64,297	64,255	65,439
65,234			
Loans, net of unearned income	53,497	52,575	51,798
49,223			
Securities	8,396	9,593	11,917
14,107			
Deposits	45,216	44,902	45,676
44,852			

Borrowed funds	19,066	18,547	19,604
19,325			
Shareholders' equity	5,384	5,478	5,869
5,832			
Common shareholders' equity	5,068	5,162	5,553
5,815			

</TABLE>

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PNC BANK CORP. AND SUBSIDIARIES
Consolidated Statement of Income

Page 6

<TABLE>
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ended June 30	Three months ended June 30		Six months
	1997	1996	1997
In thousands, except per share data			
1996			
	<C>	<C>	<C>
INTEREST INCOME			
Loans and fees on loans	\$1,078,776	\$971,829	\$2,134,685
\$1,952,665			
Securities	139,036	232,251	295,240
469,693			
Other	39,348	39,062	69,391
76,122			
Total interest income	1,257,160	1,243,142	2,499,316
2,498,480			
INTEREST EXPENSE			
Deposits	368,000	351,891	714,155
722,874			
Borrowed funds	275,985	280,471	542,061
557,969			
Total interest expense	643,985	632,362	1,256,216
1,280,843			
Net interest income	613,175	610,780	1,243,100
1,217,637			
Provision for credit losses	15,000		25,000
Net interest income less provision for credit losses	598,175	610,780	1,218,100
1,217,637			
NONINTEREST INCOME			
Asset management	146,018	124,515	285,590
245,392			
Service fees	177,097	133,598	344,518
263,867			
Mortgage banking	32,149	35,758	64,194
71,740			
Other	64,773	38,810	134,425
70,301			
Total noninterest income before net securities gains	420,037	332,681	828,727
651,300			
Net securities gains	13,370	3,904	29,796
6,847			
Total noninterest income	433,407	336,585	858,523
658,147			
NONINTEREST EXPENSE			
Staff expense	294,161	284,281	596,862
562,938			
Net occupancy and equipment	91,781	92,182	181,065

185,465			
Amortization	39,527	28,062	69,358
51,726			
Other	203,496	159,797	410,928
329,839			
Distributions on capital securities	9,867		16,823

Total noninterest expense	638,832	564,322	1,275,036
1,129,968			
Income before income taxes	392,750	383,043	801,587
745,816			
Applicable income taxes	133,675	134,993	276,203
259,446			

Net income	\$259,075	\$248,050	\$525,384
\$486,370			

Net income applicable to common shareholders	\$255,295	\$248,915	\$517,836
\$488,093			
EARNINGS PER COMMON SHARE			
Primary	\$.81	\$.72	\$1.62
\$1.42			
Fully diluted	.81	.72	1.61
1.41			
CASH DIVIDENDS DECLARED PER COMMON SHARE	.37	.35	.74
.70			
AVERAGE COMMON SHARES OUTSTANDING			
Primary	311,968	343,022	317,938
342,949			
Fully diluted	315,877	347,343	321,891
347,306			

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PNC BANK CORP. AND SUBSIDIARIES
Details of Net Interest Income

Page 7

NET INTEREST INCOME

	Three months ended June 30		
	1997	1996	1997
<TABLE>			
<CAPTION>			
Taxable-equivalent basis			
June 30			

In thousands	1997	1996	1997
1996			

<S>	<C>	<C>	<C>
<C>			
Interest income			
Loans	\$1,084,532	\$978,528	\$2,146,067
\$1,965,942			
Securities	140,618	234,618	298,488
474,670			
Other interest-earning assets	39,416	39,142	69,525
76,265			

Total interest income	1,264,566	1,252,288	2,514,080
2,516,877			
Interest expense			
Deposits	368,000	351,891	714,155
722,874			
Borrowed funds	275,985	280,471	542,061
557,969			

Total interest expense	643,985	632,362	1,256,216
1,280,843			

Net interest income		\$620,581	\$619,926	\$1,257,864
\$1,236,034				
=====				
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<CAPTION>				
Taxable-equivalent basis	June 30	March 31	December 31	September 30
June 30				
Three months ended - in thousands	1997	1997	1996	1996
1996				

<S>				
<C>				
Interest income	<C>	<C>	<C>	<C>
Loans	\$1,084,532	\$1,061,535	\$1,017,982	\$985,235
\$978,528				
Securities	140,618	157,870	183,013	209,526
234,618				
Other interest-earning assets	39,416	30,109	30,533	29,877
39,142				

Total interest income	1,264,566	1,249,514	1,231,528	1,224,638
1,252,288				
Interest expense				
Deposits	368,000	346,155	354,985	350,912
351,891				
Borrowed funds	275,985	266,076	250,906	256,788
280,471				

Total interest expense	643,985	612,231	605,891	607,700
632,362				

Net interest income	\$620,581	\$637,283	\$625,637	\$616,938
\$619,926				
=====				
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PNC BANK CORP. AND SUBSIDIARIES
Details of Net Interest Margin

Page 8

NET INTEREST MARGIN

<TABLE>			
<CAPTION>			
	Three months ended June 30	Six months	
ended June 30			

Taxable-equivalent basis	1997	1996	1997
1996			

<S>			
<C>			
Rates earned/paid	<C>	<C>	<C>
Yield on earning assets			
Loans	8.19%	7.94%	8.20%
8.02%			
Securities	6.21	6.37	6.25
6.42			
Other interest-earning assets	6.76	6.47	6.72
6.52			

Total yield on earning assets	7.85	7.53	7.86
7.61			
Rate on interest-bearing liabilities			
Deposits	4.18	4.00	4.12
4.08			
Borrowed funds	5.88	5.69	5.82
5.78			

4.67	Total rate on interest-bearing liabilities	4.77	4.59	4.71

2.94	Interest rate spread	3.08	2.94	3.15
.78	Impact of noninterest-bearing sources	.76	.78	.77

3.72%	Net interest margin	3.84%	3.72%	3.92%
=====				

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<TABLE>					
<CAPTION>					
	June 30	March 31	December 31	September 30	
Taxable-equivalent basis	June 30	March 31	December 31	September 30	
Three months ended	1997	1997	1996	1996	
1996					

<S>	<C>	<C>	<C>	<C>	
<C>					
Rates earned/paid					
Yield on earning assets					
Loans	8.19%	8.20%	8.07%	8.01%	
7.94%					
Securities	6.21	6.27	6.32	6.39	
6.37					
Other interest-earning assets	6.76	6.68	6.84	6.87	
6.47					

7.53	Total yield on earning assets	7.85	7.86	7.71	7.64
Rate on interest-bearing liabilities					
Deposits	4.18	4.06	4.05	4.01	
4.00					
Borrowed funds	5.88	5.76	5.79	5.83	
5.69					

4.59	Total rate on interest-bearing liabilities	4.77	4.66	4.62	4.60

2.94	Interest rate spread	3.08	3.20	3.09	3.04
.78	Impact of noninterest-bearing sources	.76	.78	.83	.81

3.72%	Net interest margin	3.84%	3.98%	3.92%	3.85%
=====					

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NONINTEREST INCOME			
<TABLE>			
<CAPTION>			
	Three months ended June 30	Six months	
ended June 30			

In thousands	1997	1996	1997
1996			

<S>	<C>	<C>	<C>
Asset management			
Asset management and trust	\$110,500	\$94,269	\$217,399
\$187,697			
Mutual fund servicing	35,518	30,246	68,191
57,695			

Total asset management	146,018	124,515	285,590
245,392			
Service fees			
Deposit	79,817	72,403	160,675
137,921			
Credit card and merchant services	21,960	282	41,064
9,200			
Corporate finance and capital markets	21,090	16,106	37,682
29,521			
Consumer	17,988	14,370	35,285
27,828			
Brokerage	12,731	15,344	25,973
28,986			
Insurance	9,659	6,872	18,805
13,644			
Other	13,852	8,221	25,034
16,767			

Total service fees	177,097	133,598	344,518
263,867			
Mortgage banking			
Servicing	27,963	30,443	55,412
59,481			
Marketing	3,692	4,683	7,113
11,277			
Sale of servicing	494	632	1,669
982			

Total mortgage banking	32,149	35,758	64,194
71,740			
Other	64,773	38,810	134,425
70,301			

Total noninterest income before net securities gains	420,037	332,681	828,727
651,300			
Net securities gains	13,370	3,904	29,796
6,847			

Total	\$433,407	\$336,585	\$858,523
\$658,147			

</TABLE>

<TABLE>	June 30	March 31	December 31	September 30
<CAPTION>				
June 30				
Three months ended - in thousands	1997	1997	1996	1996
1996				

<S>	<C>	<C>	<C>	<C>
Asset management				
Asset management and trust	\$110,500	\$106,899	\$97,588	\$92,569
\$94,269				
Mutual fund servicing	35,518	32,673	31,460	29,730
30,246				

Total asset management	146,018	139,572	129,048	122,299
124,515				
Service fees				
Deposit	79,817	80,858	77,571	74,104
72,403				
Credit card and merchant services	21,960	19,104	14,903	5,656
282				
Corporate finance and capital markets	21,090	16,592	16,449	19,645

16,106				
Consumer	17,988	17,297	19,246	16,602
14,370				
Brokerage	12,731	13,242	12,392	12,432
15,344				
Insurance	9,659	9,146	8,706	7,712
6,872				
Other	13,852	11,182	8,778	8,295
8,221				

Total service fees	177,097	167,421	158,045	144,446
133,598				
Mortgage banking				
Servicing	27,963	27,449	30,064	29,361
30,443				
Marketing	3,692	3,421	8,022	4,339
4,683				
Sale of servicing	494	1,175	9,446	700
632				

Total mortgage banking	32,149	32,045	47,532	34,400
35,758				
Other	64,773	69,652	46,399	39,507
38,810				

Total noninterest income before net securities gains	420,037	408,690	381,024	340,652
332,681				
Net securities gains	13,370	16,426	7,555	7,722
3,904				

Total	\$433,407	\$425,116	\$388,579	\$348,374
\$336,585				
=====				

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PNC BANK CORP. AND SUBSIDIARIES
Details of Noninterest Expense

Page 10

NONINTEREST EXPENSE

<TABLE>

<CAPTION>

ended June 30	Three months ended June 30		Six months
	1997	1996	1997
In thousands			
1996			

	<C>	<C>	<C>
<S>			
<C>			
Staff expense			
Compensation	\$243,602	\$234,542	\$488,297
\$462,775			
Employee benefits	50,559	49,739	108,565
100,163			

Total staff expense	294,161	284,281	596,862
562,938			
Net occupancy	46,071	49,192	93,311
99,764			
Equipment	45,710	42,990	87,754
85,701			
Goodwill amortization	13,274	13,244	26,542
25,938			
Other amortization	26,253	14,818	42,816
25,788			
Taxes other than income	13,832	13,391	28,867
28,021			
Distributions on capital securities	9,867		16,823
Other	189,664	146,406	382,061
301,818			

Total	\$638,832	\$564,322	\$1,275,036	
\$1,129,968				
=====				
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<CAPTION>				
	June 30	March 31	December 31	September 30
June 30				
Three months ended - in thousands	1997	1997	1996	1996
1996				

<S>	<C>	<C>	<C>	<C>
<C>				
Staff expense				
Compensation	\$243,602	\$244,695	\$234,690	\$232,161
\$234,542				
Employee benefits	50,559	58,006	34,543	45,600
49,739				

Total staff expense	294,161	302,701	269,233	277,761
284,281				
Net occupancy	46,071	47,240	49,681	47,530
49,192				
Equipment	45,710	42,044	43,274	42,699
42,990				
Goodwill amortization	13,274	13,268	15,118	13,244
13,244				
Other amortization	26,253	16,563	21,583	15,768
14,818				
Taxes other than income	13,832	15,035	12,360	12,972
13,391				
Distributions on capital securities	9,867	6,956	1,391	
Other	189,664	192,397	173,850	185,418
146,406				

Total	\$638,832	\$636,204	\$586,490	\$595,392
\$564,322				
=====				
</TABLE>				

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PNC BANK CORP. AND SUBSIDIARIES
Consolidated Balance Sheet

Page 11

	June 30	December 31
June 30		
Dollars in millions, except par values	1997	1996
1996		

<S>	<C>	<C>
<C>		
ASSETS		
Cash and due from banks	\$3,676	\$4,016
\$3,232		
Short-term investments	1,159	774
841		
Loans held for sale	1,235	941
1,053		
Securities available for sale	8,396	11,917
14,107		
Loans, net of unearned income of \$392, \$385 and \$358	53,497	51,798
49,223		
Allowance for credit losses	(1,075)	(1,166)
(1,189)		

Net loans	52,422	50,632
48,034		
Other	5,085	4,980

4,694		

Total assets	\$71,973	\$73,260
\$71,961		
=====		
LIABILITIES		
Deposits		
Noninterest-bearing	\$10,662	\$10,937
\$10,245		
Interest-bearing	34,554	34,739
34,607		

Total deposits	45,216	45,676
44,852		
Borrowed funds		
Bank notes and senior debt	9,192	8,093
8,885		
Federal funds purchased	2,516	3,933
1,766		
Repurchase agreements	757	645
2,188		
Other borrowed funds	5,250	5,576
5,128		
Subordinated debt	1,351	1,357
1,358		

Total borrowed funds	19,066	19,604
19,325		
Other	1,657	1,761
1,952		

Total liabilities	65,939	67,041
66,129		
Mandatorily Redeemable Capital Securities of Subsidiary Trusts		
	650	350
SHAREHOLDERS' EQUITY		
Preferred stock	7	7
1		
Common stock	1,737	1,726
1,711		
Capital surplus	1,004	939
571		
Retained earnings	4,356	4,075
3,817		
Deferred benefit expense	(62)	(60)
(77)		
Net unrealized securities losses	(83)	(67)
(141)		
Common stock held in treasury	(1,575)	(751)
(50)		

Total shareholders' equity	5,384	5,869
5,832		

Total liabilities, capital securities and shareholders' equity	\$71,973	\$73,260
\$71,961		
=====		

</TABLE>

-more-

<TABLE>
<CAPTION>

ended June 30

Three months ended June 30 Six months

In millions 1996	1997	1996	1997
<S>	<C>	<C>	<C>
<C>			
ASSETS			
Interest-earning assets			
Securities	\$9,055	\$14,740	\$9,569
\$14,779			
Loans, net of unearned income			
Consumer			
Credit card	3,502	979	3,274
983			
Other consumer	11,239	12,264	11,531
12,324			

Total consumer	14,741	13,243	14,805
13,307			
Residential mortgage	13,164	11,883	12,974
11,751			
Commercial	18,494	17,190	18,204
16,998			
Commercial real estate	4,530	4,831	4,562
4,858			
Other	1,884	2,044	1,825
1,994			

Total loans, net of unearned income	52,813	49,191	52,370
48,908			
Other interest-earning assets	2,333	2,425	2,075
2,343			

Total interest-earning assets	64,201	66,356	64,014
66,030			
Noninterest-earning assets	6,620	6,084	6,548
6,057			

Total assets	\$70,821	\$72,440	\$70,562
\$72,087			
=====			
LIABILITIES			
Interest-bearing liabilities			
Deposits	\$35,313	\$35,383	\$34,925
\$35,627			
Borrowed funds	18,675	19,720	18,635
19,306			

Total interest-bearing liabilities	53,988	55,103	53,560
54,933			
Noninterest-bearing deposits	9,501	9,996	9,550
9,838			
Other	1,480	1,574	1,473
1,550			

Total liabilities	64,969	66,673	64,583
66,321			
Mandatorily Redeemable Capital Securities of Subsidiary Trusts	492		421
SHAREHOLDERS' EQUITY	5,360	5,767	5,558
5,766			

Total liabilities, capital securities and shareholders' equity	\$70,821	\$72,440	\$70,562
\$72,087			
=====			

</TABLE>

-more-

	June 30	March 31	December 31	September 30
June 30	1997	1997	1996	1996

<S>	<C>	<C>	<C>	<C>
<C>				
ASSETS				
Interest-earning assets				
Securities	\$9,055	\$10,089	\$11,569	\$13,097
\$14,740				
Loans, net of unearned income				
Consumer				
Credit card	3,502	3,043	1,683	1,007
979				
Other consumer	11,239	11,827	12,084	12,047
12,264				

Total consumer	14,741	14,870	13,767	13,054
13,243				
Residential mortgage	13,164	12,781	12,361	12,325
11,883				
Commercial	18,494	17,916	17,584	17,049
17,190				
Commercial real estate	4,530	4,591	4,630	4,712
4,831				
Other	1,884	1,764	1,631	1,573
2,044				

Total loans, net of unearned income	52,813	51,922	49,973	48,713
49,191				
Other interest-earning assets	2,333	1,814	1,780	1,735
2,425				

Total interest-earning assets	64,201	63,825	63,322	63,545
66,356				
Noninterest-earning assets	6,620	6,476	6,214	6,001
6,084				

Total assets	\$70,821	\$70,301	\$69,536	\$69,546
\$72,440				
=====				
LIABILITIES				
Interest-bearing liabilities				
Deposits	\$35,313	\$34,533	\$34,829	\$34,794
\$35,383				
Borrowed funds	18,675	18,594	17,110	17,558
19,720				

Total interest-bearing liabilities	53,988	53,127	51,939	52,352
55,103				
Noninterest-bearing deposits	9,501	9,600	10,003	9,922
9,996				
Other	1,480	1,466	1,501	1,506
1,574				

Total liabilities	64,969	64,193	63,443	63,780
66,673				
Mandatorily Redeemable Capital Securities of Subsidiary Trusts	492	350	76	
SHAREHOLDERS' EQUITY	5,360	5,758	6,017	5,766
5,767				

Total liabilities, capital securities and shareholders' equity	\$70,821	\$70,301	\$69,536	\$69,546
\$72,440				
=====				

</TABLE>

LOAN PORTFOLIO

<TABLE>

<CAPTION>

June 30 Period ended - in millions 1996	June 30 1997	March 31 1997	December 31 1996	September 30 1996

<S>	<C>	<C>	<C>	<C>
<C>				
Consumer				
Credit card	\$3,693	\$3,345	\$2,776	\$1,077
\$987				
Other consumer	10,983	11,356	12,092	12,264
12,191				
Residential mortgage	13,494	13,056	12,703	12,642
12,139				
Commercial	18,789	18,517	18,062	17,484
17,296				
Commercial real estate				
Commercial mortgage	2,357	2,397	2,467	2,544
2,644				
Real estate project	2,123	2,137	2,157	2,090
2,193				
Other	2,450	2,154	1,926	1,689
2,131				

Total loans	53,889	52,962	52,183	49,790
49,581				
Unearned income	(392)	(387)	(385)	
(347) (358)				

Loans, net of unearned income	\$53,497	\$52,575	\$51,798	\$49,443
\$49,223				

</TABLE>

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PNC BANK CORP. AND SUBSIDIARIES
Asset Quality Data

Page 14

ALLOWANCE FOR CREDIT LOSSES

<TABLE>

<CAPTION>

June 30 Three months ended - in millions 1996	June 30 1997	March 31 1997	December 31 1996	September 30 1996

<S>	<C>	<C>	<C>	<C>
<C>				
Beginning balance	\$1,119	\$1,166	\$1,152	\$1,189
\$1,225				
Charge-offs				
Consumer				
Credit card	(55)	(46)	(23)	
(16) (14)				
Other consumer	(25)	(30)	(28)	
(23) (24)				

Total consumer	(80)	(76)	(51)	
(39) (38)				
Residential mortgage	(3)	(2)	(2)	
(3) (2)				
Commercial	(10)	(10)	(17)	
(9) (17)				
Commercial real estate	(3)	(1)	(9)	
(4) (1)				

Total charge-offs	(96)	(89)	(79)	
(55) (58)				
Recoveries				
Consumer				
Credit card	9	7	2	2

2	Other consumer	9	9	9	8
10					

	Total consumer	18	16	11	10
12	Residential mortgage		1	1	
	Commercial	18	9	7	7
6	Commercial real estate	1	3	3	1
4					

	Total recoveries	37	29	22	18
22					

	Net charge-offs	(59)	(60)	(57)	
(37)	(36)				
	Provision for credit losses	15	10		
	Acquisitions		3	71	

	Ending balance	\$1,075	\$1,119	\$1,166	\$1,152
\$1,189					

</TABLE>

NONPERFORMING ASSETS

	June 30	March 31	December 31	September 30
Period ended - in millions	1997	1997	1996	1996
1996				

<S>	<C>	<C>	<C>	<C>
<C>				
Nonaccrual loans				
Commercial	\$155	\$135	\$156	\$176
\$169				
Commercial real estate				
Commercial mortgage	106	113	109	118
127				
Real estate project	33	24	25	21
30				
Consumer	5	5	6	5
6				
Residential mortgage	46	45	51	54
46				

Total nonaccrual loans	345	322	347	374
378				
Restructured loans	1	1	2	3
3				

Total nonperforming loans	346	323	349	377
381				
Foreclosed assets				
Commercial real estate	55	66	71	79
85				
Residential mortgage	23	24	22	22
21				
Other	18	16	17	23
22				

Total foreclosed assets	96	106	110	124
128				

Total nonperforming assets	\$442	\$429	\$459	\$501
\$509				

</TABLE>

