

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
Schedule 13G  
Under the Securities Exchange Act of 1934

Peerless Tube Company

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

705540-102

-----  
(CUSIP Number)

Check the following box if a fee is being paid with this statement [ X ]  
CUSIP No. 705540-102

- 1) Names of Reporting Persons S.S. or I.R.S. Identification Nos. of above persons  
PNC Bank Corp. 25-1435979
- 2) Check the Appropriate Box if a Member of a Group (See Instructions)  
a) [ ]  
b) [ ]
- 3) SEC USE ONLY
- 4) Citizenship or Place of Organization Pennsylvania

Number of Shares Beneficially Owned By Each Reporting Person With	5) Sole Voting Power	137,870
	6) Shared Voting Power	0
	7) Sole Dispositive Power	137,870
	8) Shared Dispositive Power	0

9) Aggregate Amount Beneficially Owned by Each Reporting Person 137,870

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [ ]

11) Percent of Class Represented by Amount in Row (9) 5.6

12) Type of Reporting Person (See Instructions) HC

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Check the following box if a fee is being paid with this statement [ X ]  
CUSIP No. 705540-102

- 1) Names of Reporting Persons S.S. or I.R.S. Identification Nos. of above persons  
PNC Bancorp, Inc.           51-0326854
  - 2) Check the Appropriate Box if a Member of a Group (See Instructions)
    - a)    [    ]
    - b)    [    ]
  - 3) SEC USE ONLY
  - 4) Citizenship or Place of Organization Delaware
- |   |                             |         |
|---|-----------------------------|---------|
| Number of Shares Beneficially Owned By Each Reporting Person With                       | 5) Sole Voting Power        | 137,870 |
|   | 6) Shared Voting Power      | 0       |
|   | 7) Sole Dispositive Power   | 137,870 |
|   | 8) Shared Dispositive Power | 0       |
| 9) Aggregate Amount Beneficially Owned by Each Reporting Person                         |                             | 137,870 |
| 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) |                             | [    ]  |
| 11) Percent of Class Represented by Amount in Row (9)                                   |                             | 5.6     |
| 12) Type of Reporting Person (See Instructions)   |                             | HC      |

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(Name of Issuer)

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705540-102

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(CUSIP Number)

Check the following box if a fee is being paid with this statement    [ X ]  
CUSIP No. 705540-102

- 1) Names of Reporting Persons S.S. or I.R.S. Identification Nos. of above persons  
Midlantic Bank, N.A. 22-1146430
- 2) Check the Appropriate Box if a Member of a Group (See Instructions)
  - a)    [    ]
  - b)    [    ]
- 3) SEC USE ONLY
- 4) Citizenship or Place of Organization                            United States

Number of Shares Beneficially Owned By Each Reporting Person With	5) Sole Voting Power	137,870
	6) Shared Voting Power	0
	7) Sole Dispositive Power	137,870

- 9) Aggregate Amount Beneficially Owned by Each Reporting Person 137,870
- 10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions) [ ]
- 11) Percent of Class Represented by Amount in Row (9) 5.6
- 12) Type of Reporting Person (See Instructions) BK

## ITEM 1(a) - NAME OF ISSUER:

Peerless Tube Company

## ITEM 1(b) - ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

58-76 Locust Avenue, Bloomfield, NJ 07003

## ITEM 2(a) - NAME OF PERSON FILING:

PNC Bank Corp.; PNC Bancorp, Inc.; and Midlantic Bank, N.A.

## ITEM 2(b) - ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR IF NONE, RESIDENCE:

PNC Bank Corp., One PNC Plaza, 249 5th Avenue, Pittsburgh, PA 15222-2707

PNC Bancorp, Inc., 222 Delaware Avenue, Wilmington, DE 19899

Midlantic Bank, N.A., Metro Park Plaza, P.O. Box 600,  
Edison, NJ 08818

## ITEM 2(c) - CITIZENSHIP:

PNC Bank Corp. - Pennsylvania

PNC Bancorp, Inc. - Delaware

Midlantic Bank, N.A. - United States

## ITEM 2(d) - TITLE OF CLASS OF SECURITIES:

Common Stock

## ITEM 2(e) - CUSIP NUMBER:

705540-102

ITEM 3 - IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), or 13d-2(b),  
CHECK WHETHER THE PERSON FILING IS A:

- (a) [ ] Broker or dealer registered under Section 15 of the Act,
- (b) [ X ] Bank as defined in Section 3(a)(6) of the Act,
- (c) [ ] Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) [ ] Investment Company registered under Section 8 of the Investment  
Company Act,
- (e) [ ] Investment Adviser registered under Section 203 of the Investment  
Advisers Act of 1940,
- (f) [ ] Employee Benefit Plan, pension Fund which is subject to the  
provisions of the Employee Retirement Income Security Act of 1974  
or Endowment Fund,
- (g) [ X ] Parent Holding Company, in accordance with Rule 13d-(b)(ii)(G),
- (h) [ ] Group, in accordance with Rule 13d-1(b)(1)(ii)(H).

## ITEM 4 - OWNERSHIP:

The following information is as of December 31, 1995:

(a) Amount Beneficially Owned:	137,870 shares
(b) Percent of Class:	5.6
(c) Number of shares to which such person has:	
(i) sole power to vote or to direct the vote	137,870
(ii) shared power to vote or to direct the vote	0
(iii) sole power to dispose or to direct the disposition of	137,870
(iv) shared power to dispose or to direct the disposition of	0

ITEM 5 - OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable.

ITEM 6 - OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable.

ITEM 7 - IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Included are the following subsidiaries of PNC Bank Corp. - HC:

PNC Bancorp, Inc. - HC (wholly owned subsidiary of PNC Bank Corp.)

Midlantic Bank, N.A. - BK (wholly owned subsidiary of PNC Bancorp, Inc.)

ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9 - NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10 - CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 1996

-----  
Date

/s/ WILLIAM F. STROME

-----  
Signature - PNC Bank Corp.

William F. Strome, Senior Vice President

-----  
Name/Title

February 12, 1996

-----  
Date

/s/ PAUL L. AUDET

-----  
Signature - PNC Bancorp, Inc.

Paul L. Audet, Vice President

-----  
Name/Title

February 12, 1996

-----  
Date

/s/ BARBARA Z. PARKER  
-----  
Signature - Midlantic Bank, N.A.

Barbara Z. Parker, Executive Vice President  
-----  
Name/Title

SEE AGREEMENT ATTACHED AS EXHIBIT A

AGREEMENT

EXHIBIT A

February 12, 1996

The undersigned hereby agree to file a joint statement on Schedule 13G under the Securities Exchange Act of 1934, as amended (the "Act") in connection with their beneficial ownership of common stock issued by Peerless Tube Company.

Each of the undersigned states that it is entitled to individually use Schedule 13G pursuant to Rule 13d-1(c) of the Act.

Each of the undersigned is responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but none is responsible for the completeness or accuracy of the information concerning the others.

This agreement applies to any amendments to Schedule 13G.

PNC BANK CORP.

BY: /s/ WILLIAM F. STROME  
-----  
William F. Strome, Senior Vice President

PNC BANCORP, INC.

BY: /s/ PAUL L. AUDET  
-----  
Paul L. Audet, Vice President

MIDLANTIC BANK, N.A.

BY: /s/ BARBARA Z. PARKER  
-----  
Barbara Z. Parker, Executive Vice President