

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

SEPTEMBER 26, 1995
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

COMMISSION FILE NUMBER 1-9718

PNC BANK CORP.

(Exact name of registrant as specified in its charter)

PENNSYLVANIA
(State or other jurisdiction of
incorporation or organization)

25-1435979
(I.R.S. Employer
Identification No.)

ONE PNC PLAZA
FIFTH AVENUE AND WOOD STREET
PITTSBURGH, PENNSYLVANIA 15265
(Address of principal executive offices)
(Zip Code)

(412) 762-1553
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

1995 THIRD QUARTER FINANCIAL RESULTS

On October 18, 1995, PNC Bank Corp. ("Corporation") reported results of operations for the three months and nine months ended September 30, 1995. A copy of the earnings press release issued by the Corporation is attached as Exhibit 99 and incorporated herein by reference.

PROPOSED MERGER WITH MIDLANTIC CORPORATION

On September 26, 1995, the Corporation received approval of the proposed merger ("Merger") with Midlantic Corporation ("Midlantic") from the Board of Governors of the Federal Reserve System ("Federal Reserve") under the Bank Holding Company Act of 1956, as amended (the "BHCA"). The BHCA provides that the Merger may not be consummated until the 30th day after Federal Reserve approval is received. On October 3, 1995, the Corporation also received approval of the Merger from the Commissioner of Banking of New Jersey under applicable provisions of New Jersey banking laws.

At a Special Meeting of Shareholders to be held on Friday, November 17, 1995, shareholders of record of the Corporation at the close of business on September 29, 1995, will be asked to consider and vote upon the Merger, including, among other things, the issuance of up to 115,000,000 shares of the Corporation's common stock.

ADDITIONAL DIRECTOR

On October 5, 1995, Paul W. Chellgren, President and Chief Operating Officer of Ashland, Inc., was appointed to the Corporation's Board of Directors, increasing the number of directors to eighteen. As previously disclosed, there will be an additional four directors appointed to the Corporation's Board of Directors upon consummation of the Merger.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The exhibit listed on the Exhibit Index on page 4 of this Form 8-K is filed herewith.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNC BANK CORP.
(registrant)

Date: October 19, 1995

By /s/ ROBERT L. HAUNSCHILD

Robert L. Haunschild
Senior Vice President and
Chief Financial Officer

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EXHIBIT INDEX

99 A copy of the earnings press release issued by the Corporation on October 18, 1995, with respect to the results of operations for the three months and nine months ended September 30, 1995, is filed herewith.

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CONTACTS:

MEDIA:

Jonathan Williams
(412) 762-4550

INVESTORS:

William H. Callihan
(412) 762-8257

PNC BANK CORP. EARNS \$149.0 MILLION IN THIRD QUARTER

PITTSBURGH, October 18, 1995 -- PNC Bank Corp. (NYSE: PNC) today reported 1995 third quarter net income of \$149.0 million, or \$0.64 per fully diluted share, compared with \$188.0 million, or \$0.79 per fully diluted share, a year ago. Return on average assets and return on average common shareholders' equity were 0.96 percent and 13.42 percent, respectively, in the third quarter of 1995, and the after-tax profit margin was 22.6 percent. Net income totaled \$137.0 million, or \$0.59 per fully diluted share, for the second quarter of 1995. For the first nine months of 1995, net income was \$411.7 million or \$1.77 per fully diluted share, compared with \$581.5 million and \$2.44, respectively, in the previous year.

"Third quarter results are consistent with our expectations and characterized by a solid performance in our core businesses. Actions taken within the last year to reposition our balance sheet have had a stabilizing effect on net interest income and net interest margin," said Thomas H. O'Brien, chairman and chief executive officer.

"We have received regulatory approval for our merger with Midlantic Corporation. This transaction, coupled with the acquisition of Chemical Bank New Jersey, will further strengthen our balance sheet by adding a stable base of core deposits and consumer assets; leverage our position in Philadelphia; and give us a significant presence in the attractive New Jersey marketplace."

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PNC Bank Corp. Earns \$149.0 Million in Third Quarter -- Page 2

Taxable-equivalent net interest income totaled \$372.8 million in the third quarter of 1995 compared with \$503.2 million a year ago. The net interest margin was 2.61 percent compared with 3.45 percent in the third quarter of 1994. The declines reflect the costs of actions taken over the last year to downsize the balance sheet and reduce interest rate sensitivity. Net interest income and net interest margin in the second quarter of 1995 were \$370.6 million and 2.58 percent, respectively.

Average assets for the third quarter of 1995 totaled \$61.7 billion compared with \$62.0 billion in the third quarter last year. For the third quarter of 1995, average loans totaled \$36.8 billion. Excluding acquisitions, average loans increased 6.4 percent compared with the third quarter of 1994. Average loans represented 64.5 percent of average earning assets compared with 59.2 percent a year ago.

Noninterest income increased \$56.2 million, or 24.3 percent, to \$287.3 million in the third quarter of 1995 compared with the year-earlier period. Investment management and trust income increased \$24.3 million, or 33.6 percent, to \$96.7 million, due to the BlackRock acquisition, new business, and an increase in the value of managed assets. Discretionary assets totaled \$85.9 billion at Sept. 30, 1995, compared with \$50.1 billion a year ago. Service charges, fees and commissions decreased \$3.4 million to \$91.7 million in the third quarter of 1995 compared with the same quarter a year ago, primarily reflecting the impact of the Corporation's credit card alliance. Effective May 1, 1995, the Corporation entered into an alliance with third parties to provide certain administrative, marketing and data processing services for the Corporation's credit card business. The third parties receive the related fee income and incur associated operating expenses for such services. Excluding the effect of this alliance, service charges, fees and commissions increased 4.0 percent, or \$3.5 million.

Mortgage banking income decreased \$27.6 million to \$51.3 million during the third quarter of 1995 compared with the year-earlier period primarily due to lower gains on sales of servicing.

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PNC Bank Corp. Earns \$149.0 Million in Third Quarter -- Page 3

Other noninterest income increased \$18.6 million in the comparison. A \$28.2 million gain on the sale of 12 branches located in Dayton, Ohio, was partially offset by lower venture capital income. The branch sale was initiated in connection with the ongoing rationalization of the Corporation's

retail branch network.

Noninterest expense decreased \$3.1 million to \$432.8 million for the third quarter of 1995 compared with the year-earlier period. Lower staff and Federal deposit insurance expenses were substantially offset in the comparison by the impact of acquisitions.

Total assets and shareholders' equity were \$61.2 billion and \$4.5 billion, respectively, at Sept. 30, 1995 compared with \$64.1 billion and \$4.4 billion at Dec. 31, 1994. At Sept. 30, 1995, the leverage capital ratio was 6.45 percent, and Tier I and total risk-based capital ratios are estimated to be 8.3 percent and 11.9 percent, respectively.

The Corporation's asset quality remained strong during the quarter. The allowance for credit losses was \$943.3 million at Sept. 30, 1995, or 346 percent of nonperforming loans compared with 312 percent at June 30, 1995, and 281 percent at Sept. 30, 1994. Nonperforming assets declined \$38.2 million during the quarter to \$407.7 million at Sept. 30, 1995. The comparable amounts at June 30, 1995, and Sept. 30, 1994, were \$445.9 million and \$515.2 million, respectively.

The ratio of nonperforming assets to total loans and foreclosed assets was 1.10 percent at Sept. 30, 1995, compared with 1.44 percent a year ago. Net charge-offs totaled \$17.8 million in the third quarter of 1995 compared with \$16.0 million in the year-earlier period.

On July 10, 1995, PNC Bank Corp. entered into a definitive merger agreement with Midlantic Corporation, a regional bank holding company headquartered in Edison, N.J. At Sept. 30, 1995, Midlantic had assets and deposits of approximately \$13.9 billion and \$10.9 billion, respectively. The merger, which will be accounted for as a pooling of interests, is targeted to be completed by year-end 1995, pending approval by shareholders of both companies.

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PNC Bank Corp. Earns \$149.0 Million in Third Quarter -- Page 4

Effective the close of business Oct. 6, 1995, the Corporation completed the acquisition of the southern and central New Jersey franchise of Chemical Bank for approximately \$485 million in cash. The transaction added total assets of \$3.2 billion and retail core deposits of \$2.7 billion.

PNC Bank Corp., headquartered in Pittsburgh, is one of the largest financial services organizations in the United States, with banking subsidiaries in Pennsylvania, New Jersey, Delaware, Ohio, Kentucky, Indiana, Massachusetts, and Florida. Its major businesses include corporate banking; consumer banking; mortgage banking; and asset management.

[TABULAR MATERIAL FOLLOWS]

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PNC BANK CORP. AND SUBSIDIARIES
Consolidated Financial Highlights

<TABLE> <CAPTION>	Three months ended September 30		Nine months ended September 30	
	1995	1994	1995	

1994				

<S>	<C>	<C>	<C>	<C>
FINANCIAL PERFORMANCE (Dollars in thousands, except per share data)				
Net interest income (taxable-equivalent basis)	\$372,796	\$503,240	\$1,135,535	
\$1,510,407				
Net income	149,046	187,998	411,685	
581,532				
Fully diluted earnings per common share	.64	.79	1.77	
2.44				
Return on average total assets	.96%	1.20%	.89%	
1.29%				
Return on average common shareholders' equity	13.42	17.15	12.61	
18.04				
Net interest margin	2.61	3.45	2.64	
3.57				
After-tax profit margin	22.58	25.60	21.39	
26.10				
Overhead ratio	65.57	59.36	67.36	
57.49				

SELECTED AVERAGE BALANCES (In millions)

Assets	\$61,716	\$61,988	\$61,775
\$60,204			
Earnings assets	57,099	58,275	57,255
56,518			
Loans, net of unearned income	36,824	34,494	36,116
33,025			
Securities	18,805	22,422	19,848
21,844			
Deposits	34,252	33,982	33,702
32,665			
Borrowings	13,294	11,346	13,299
11,284			
Shareholders' equity	4,425	4,360	4,384
4,320			

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</TABLE>

<TABLE> <CAPTION>	September 30	June 30	December 31	September
30				
1994	1995	1995	1994	

<S>	<C>	<C>	<C>	<C>
SELECTED RATIOS				
Capital				
Leverage	6.45%	6.29%	6.59%	
6.82%				
Common shareholders' equity to total assets	7.33	7.04	6.82	
6.92				
Average common shareholders' equity to average total assets	7.07	7.03	7.09	
7.14				
Asset quality				
Net charge-offs to average loans	.22	.23	.29	
.27				
Nonperforming loans to total loans	.74	.84	.90	
1.03				
Nonperforming assets to total loans and foreclosed assets	1.10	1.21	1.25	
1.44				
Allowance for credit losses to total loans	2.56	2.62	2.83	
2.89				
Allowance for credit losses to nonperforming loans	346.28	311.53	314.17	
281.35				
Book value per common share				
As reported	\$19.62	\$19.37	\$18.76	
\$18.87				
Excluding net unrealized securities losses	19.82	19.55	19.26	
19.46				

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PNC BANK CORP. AND SUBSIDIARIES
Condensed Consolidated Statement of Income

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<TABLE> <CAPTION>	Three months ended	Nine months ended	
	September 30	September 30	
	-----	-----	
---	1995	1994	1995
In thousands, except per share data			
1994			
<S>	<C>	<C>	<C>
INTEREST INCOME			
Loans and fees on loans	\$749,019	\$652,127	\$2,194,025
\$1,818,974			
Securities	262,974	335,117	841,761
947,572			
Other	27,481	20,325	70,410
71,121			
Total interest income	1,039,474	1,007,569	3,106,196
2,837,667			
INTEREST EXPENSE			
Deposits	329,378	249,532	941,996
664,777			
Borrowed funds	210,868	131,161	629,735
338,394			
Notes and debentures	134,435	131,921	423,370

349,241			

Total interest expense	674,681	512,614	1,995,101
1,352,412			

Net interest income	364,793	494,955	1,111,095
1,485,255			
Provision for credit losses		10,078	
60,123			

Net interest income less provision for credit losses	364,793	484,877	1,111,095
1,425,132			
NONINTEREST INCOME			
Investment management and trust	96,657	72,354	273,306
218,815			
Service charges, fees and commissions	91,717	95,094	272,125
275,135			
Mortgage banking	51,333	78,911	146,653
159,274			
Net securities gains (losses)	44	(44,202)	9,080
(13,895)			
Other	47,536	28,942	88,270
78,561			

Total noninterest income	287,287	231,099	789,434
717,890			
NONINTEREST EXPENSE			
Staff expense	204,841	208,128	611,289
618,999			
Net occupancy and equipment	69,314	67,880	206,073
200,022			
Other	158,647	159,905	479,222
462,033			

Total noninterest expense	432,802	435,913	1,296,584
1,281,054			

Income before income taxes	219,278	280,063	603,945
861,968			
Applicable income taxes	70,232	92,065	192,260
280,436			

Net income	\$149,046	\$187,998	\$411,685
\$581,532			
=====			
EARNINGS PER COMMON SHARE			
Primary	\$.65	\$.79	\$1.78
\$2.45			
Fully diluted	.64	.79	1.77
2.44			
CASH DIVIDENDS DECLARED PER COMMON SHARE	.35	.32	1.05
.96			
AVERAGE COMMON SHARES OUTSTANDING			
Primary	229,837	236,914	230,869
236,954			
Fully diluted	231,875	238,735	233,087
238,807			
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</TABLE>			

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PNC BANK CORP. AND SUBSIDIARIES
Details of Net Interest Income

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Taxable-equivalent basis	Three months ended		Nine months ended	
	September 30		September 30	
In thousands	1995	1994	1995	

<S>	<C>	<C>	<C>	<C>
Net interest income before swaps and caps				
Interest income	\$1,063,809	\$978,784	\$3,173,738	
\$2,739,946				
Loan fees	19,421	19,543	54,913	
54,321				
Taxable-equivalent adjustment	8,003	8,285	24,440	
25,152				

Total interest income	1,091,233	1,006,612	3,253,091
2,819,419			
Interest expense	669,010	527,250	1,977,352
1,428,949			
Net interest income before swaps and caps	422,223	479,362	1,275,739
1,390,470			
Effect of swaps and caps on			
Interest income	(43,756)	9,242	(122,455)
43,400			
Interest expense	5,671	(14,636)	17,749
(76,537)			
Total swaps and caps	(49,427)	23,878	(140,204)
119,937			
Net interest income	\$372,796	\$503,240	\$1,135,535
\$1,510,407			

Three months ended	September 30	June 30	March 31	December 31	September
Taxable-equivalent basis					
In thousands	1995	1995	1995	1994	1994
Net interest income before swaps and caps	<C>	<C>	<C>	<C>	<C>
Interest income	\$1,063,809	\$1,065,165	\$1,044,764	\$1,026,612	
\$978,784					
Loan fees	19,421	18,922	16,570	15,011	
19,543					
Taxable-equivalent adjustment	8,003	8,243	8,194	8,371	
8,285					
Total interest income	1,091,233	1,092,330	1,069,528	1,049,994	
1,006,612					
Interest expense	669,010	671,750	636,592	598,060	
527,250					
Net interest income before swaps and caps	422,223	420,580	432,936	451,934	
479,362					
Effect of swaps and caps on					
Interest income	(43,756)	(41,448)	(37,251)	(17,478)	
9,242					
Interest expense	5,671	8,561	3,517	1,734	
(14,636)					
Total swaps and caps	(49,427)	(50,009)	(40,768)	(19,212)	
23,878					
Net interest income	\$372,796	\$370,571	\$392,168	\$432,722	
\$503,240					

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PNC BANK CORP. AND SUBSIDIARIES
Details of Net Interest Margin

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ended	Three months ended		Nine months
	September 30		September 30
	1995	1994	1995
Interest rate spread before swaps and caps	<C>	<C>	<C>
Book-basis yield on earning assets	7.38%	6.69%	7.37%
6.48%			

Effect of loan fees	.14	.13	.13
.13			
Taxable-equivalent adjustment	.06	.06	.06
.06			

Taxable-equivalent yield on earning assets	7.58	6.88	7.56
6.67			
Rate on interest-bearing liabilities	5.34	4.16	5.29
3.93			

Interest rate spread before swaps and caps	2.24	2.72	2.27
2.74			
Effect of			
Noninterest-bearing sources	.71	.55	.69
.52			
Interest rate swaps and caps on			
Interest income	(.30)	.06	(.28)
.10			
Interest expense	.04	(.12)	.04
(.21)			

Total swaps and caps	(.34)	.18	(.32)
.31			

Net interest margin	2.61%	3.45%	2.64%
3.57%			

</TABLE>

Three-months ended	September 30	June 30	March 31	December 31
September 30	1995	1995	1995	1994
Taxable-equivalent basis	1995	1995	1995	1994
1994				
Interest rate spread before swaps and caps	7.38%	7.42%	7.29%	6.91%
Book-basis yield on earnings assets				
6.69%				
Effect of loan fees	.14	.13	.11	.10
.13				
Taxable-equivalent adjustment	.06	.06	.06	.06
.06				

Taxable-equivalent yield on earnings assets	7.58	7.61	7.46	7.07
6.88				
Rate on interest-bearing liabilities	5.34	5.37	5.13	4.64
4.16				

Interest rate spread before swaps and caps	2.24	2.24	2.33	2.43
2.72				
Effect of				
Noninterest-bearing sources	.71	.69	.67	.62
.55				
Interest rate swaps and caps on				
Interest income	(.30)	(.28)	(.25)	(.12)
.06				
Interest expense	.04	.07	.03	.01
(.12)				

Total swaps and caps	(.34)	(.35)	(.28)	(.13)
.18				

Net interest margin	2.61%	2.58%	2.72%	2.92%
3.45%				

</TABLE>

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	1995	1994	1995
In thousands 1994			
<S>	<C>	<C>	<C>
Investment management and trust			
Trust	\$60,229	\$47,853	\$173,425
\$146,658			
Mutual funds	36,428	24,501	99,881
72,157			
Total investment management and trust	96,657	72,354	273,306
218,815			
Service charges, fees and commissions			
Deposit account and corporate services	40,808	41,931	119,146
124,156			
Credit card and merchant services	8,459	13,723	32,728
40,520			
Corporate finance	11,543	12,075	33,795
33,302			
Brokerage	11,175	9,306	31,236
26,529			
Other services	19,732	18,059	55,220
50,628			
Total service charges, fees and commissions	91,717	95,094	272,125
275,135			
Mortgage banking			
Servicing	30,200	32,439	91,084
93,140			
Sales of servicing	10,745	34,747	32,675
51,338			
Marketing	10,388	11,725	22,894
14,796			
Total mortgage banking	51,333	78,911	146,653
159,274			
Other	47,536	28,942	88,270
78,561			
Total noninterest income before securities transactions	287,243	275,301	780,354
731,785			
Net securities gains (losses)	44	(44,202)	9,080
(13,895)			
Total	\$287,287	\$231,099	\$789,434
\$717,890			

</TABLE>

	September 30	June 30	March 31	December 31
Three months ended				
September 30				
In thousands	1995	1995	1995	1994
1994				
<S>	<C>	<C>	<C>	<C>
Investment management and trust				
Trust	\$60,229	\$62,229	\$50,967	\$47,402
\$47,853				
Mutual funds	36,428	35,280	28,173	25,835
24,501				
Total investment management and trust	96,657	97,509	79,140	73,237
72,354				
Service charges, fees and commissions				
Deposit account and corporate services	40,808	38,796	39,542	40,064
41,931				
Credit card and merchant services	8,459	10,094	14,175	15,500
13,723				
Corporate finance	11,543	11,545	10,707	11,414
12,075				
Brokerage	11,175	10,818	9,243	9,010
9,306				
Other services	19,732	17,731	17,757	19,023
18,059				

Total service charges, fees and commissions	91,717	88,984	91,424	95,011
95,094				
Mortgage banking				
Servicing	30,200	29,761	31,123	28,636
32,439				
Sales of servicing	10,745	9,672	12,258	9,235
34,747				
Marketing	10,388	11,237	1,269	1,403
11,725				

Total mortgage banking	51,333	50,670	44,650	39,274
78,911				
Other	47,536	20,089	20,645	18,253
28,942				

Total noninterest income before securities transactions	287,243	257,252	235,859	225,775
275,301				
Net securities gains (losses)	44	7,782	1,254	(121,024)
(44,202)				

Total	\$287,287	\$265,034	\$237,113	\$104,751
\$231,099				
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</TABLE>				

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PNC BANK CORP. AND SUBSIDIARIES
Details of Noninterest Expense

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	Three months ended September 30		Nine months ended September 30	
	1995	1994	1995	

In thousands				
1994				

<S>	<C>	<C>	<C>	<C>
Compensation	\$169,858	\$168,433	\$500,065	
\$497,835				
Employee benefits	34,983	39,695	111,224	
121,164				

Total staff expense	204,841	208,128	611,289	
618,999				
Net occupancy	35,013	34,545	104,725	
101,107				
Equipment	34,301	33,335	101,348	
98,915				
Amortization of intangible assets	23,230	21,648	66,416	
59,478				
Federal deposit insurance	1,885	18,406	38,534	
54,745				
Taxes other than income	12,046	11,533	36,451	
33,411				
Other	121,486	108,318	337,821	
314,399				

Total	\$432,802	\$435,913	\$1,296,584	
\$1,281,054				
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====				
</TABLE>				

	Three months ended September 30		December 31	
	1995	1995	1995	1994

<S>	<C>	<C>	<C>	<C>
Compensation	\$169,858	\$167,100	\$163,107	\$188,507
\$168,433				
Employee benefits	34,983	37,490	38,751	28,166
39,695				

Total staff expense	204,841	204,590	201,858	216,673

208,128				
Net occupancy	35,013	35,008	34,704	46,606
34,545				
Equipment	34,301	32,901	34,146	33,809
33,335				
Amortization of intangible assets	23,230	22,040	21,146	22,759
21,648				
Federal deposit insurance	1,885	18,273	18,376	19,157
18,406				
Taxes other than income	12,046	12,348	12,057	10,816
11,533				
Other	121,486	101,243	115,092	138,861
108,318				

Total	\$432,802	\$426,403	\$437,379	\$488,681
\$435,913				

</TABLE>

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PNC BANK CORP. AND SUBSIDIARIES
Condensed Consolidated Balance Sheet

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<TABLE>			
<CAPTION>			
	September 30	December 31	September
30			
In millions, except share data	1995	1994	
1994			

<S>	<C>	<C>	<C>
ASSETS			
Cash and due from banks	\$2,124	\$2,592	
\$1,938			
Short-term investments	637	809	
782			
Loans held for sale	901	487	
517			
Securities available for sale	2,228	3,457	
4,985			
Investment securities, fair value of \$15,787, \$16,233			
and \$17,113	16,035	17,464	
17,976			
Loans, net of unearned income of \$225, \$240 and \$223	36,815	35,407	
35,700			
Allowance for credit losses	(943)	(1,002)	
(1,030)			

Net loans	35,872	34,405	
34,670			
Other	3,421	4,931	
3,136			

Total assets	\$61,218	\$64,145	
\$64,004			

LIABILITIES

Deposits			
Noninterest-bearing	\$6,496	\$6,992	
\$6,572			
Interest-bearing	26,517	28,019	
26,997			

Total deposits	33,013	35,011	
33,569			
Borrowed funds	12,683	11,608	
12,375			
Notes and debentures	9,616	11,754	
11,839			
Other	1,402	1,378	
1,775			

Total liabilities	56,714	59,751	
59,558			

SHAREHOLDERS' EQUITY			
Realized shareholders' equity	4,549	4,513	

4,584		
Net unrealized securities losses (138)	(45)	(119)

Total shareholders' equity 4,446	4,504	4,394

Total liabilities and shareholders' equity \$64,004	\$61,218	\$64,145
=====		
COMMON SHAREHOLDERS' EQUITY \$4,427	\$4,486	\$4,375
=====		
COMMON SHARES OUTSTANDING 234,565,250	228,598,590	233,248,508
=====		

</TABLE>

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PNC BANK CORP. AND SUBSIDIARIES
Condensed Consolidated Average Balance Sheet

Page 12

<TABLE>
<CAPTION>

In millions	Three months ended September 30		Nine months ended September 30	
	1995	1994	1995	1994

<S>	<C>	<C>	<C>	<C>
ASSETS				
Interest-earning assets				
Short-term investments	\$518	\$744	\$635	\$821
Securities available for sale	2,445	5,488	3,009	7,810
Investment securities	16,360	16,934	16,839	14,034
Loans, net of unearned income				
Commercial	12,660	12,454	12,425	11,963
Real estate project	1,713	1,621	1,666	1,693
Real estate mortgage	11,761	9,836	11,345	9,293
Consumer	9,088	8,993	9,039	8,689
Other	1,602	1,590	1,641	1,387

Total loans, net of unearned income	36,824	34,494	36,116	33,025
Other interest-earning assets	952	615	656	828

Total interest-earning assets	57,099	58,275	57,255	56,518
Other	4,617	3,713	4,520	3,686

Total assets	\$61,716	\$61,988	\$61,775	\$60,204
=====				
LIABILITIES				
Interest-bearing liabilities				
Deposits	\$27,800	\$27,657	\$27,391	\$26,507
Borrowed funds	13,294	11,346	13,299	11,284
Notes and debentures	8,459	11,358	9,132	10,848

Total interest-bearing liabilities	49,553	50,361	49,822	48,639
Noninterest-bearing deposits	6,452	6,325	6,311	6,158
Other	1,286	942	1,258	1,087

Total liabilities	57,291	57,628	57,391	55,884

SHAREHOLDERS' EQUITY	4,425	4,360	4,384	4,320

Total liabilities and shareholders' equity	\$61,716	\$61,988	\$61,775	\$60,204
=====				
COMMON SHAREHOLDERS' EQUITY	\$4,407	\$4,341	\$4,366	\$4,300
=====				

</TABLE>

<TABLE>
<CAPTION>

Three months ended
September 30

September 30 June 30 March 31 December 31

In thousands 1994	1995	1995	1995	1994
<S>	<C>	<C>	<C>	<C>
<C>				
ASSETS				
Interest-earning assets				
Securities available for sale \$5,488	\$2,445	\$2,967	\$3,626	\$5,172
Investment securities 16,934	16,360	16,891	17,277	17,751
Loans, net of unearned income 34,494	36,824	36,191	35,315	34,955
Other interest-earning assets 1,359	1,470	1,171	1,230	1,295
Total interest-earning assets 58,275	57,099	57,220	57,448	59,173
Other 3,713	4,617	4,698	4,245	3,779
Total assets \$61,988	\$61,716	\$61,918	\$61,693	\$62,952
LIABILITIES				
Interest-bearing liabilities				
Deposits \$27,657	\$27,800	\$27,425	\$26,937	\$26,943
Borrowed funds 11,346	13,294	13,281	13,328	11,642
Notes and debentures 11,358	8,459	9,213	9,736	12,593
Total interest-bearing liabilities 50,361	49,553	49,919	50,001	51,178
Noninterest-bearing deposits 6,325	6,452	6,362	6,115	6,466
Other 942	1,286	1,268	1,220	922
Total liabilities 57,628	57,291	57,549	57,336	58,566
SHAREHOLDERS' EQUITY 4,360	4,425	4,369	4,357	4,386
Total liabilities and shareholders' equity \$61,988	\$61,716	\$61,918	\$61,693	\$62,952

</TABLE>

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PNC BANK CORP. AND SUBSIDIARIES
Asset Quality Data

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<TABLE>
<CAPTION>
ALLOWANCE FOR CREDIT LOSSES

In millions	Three months ended September 30		Nine months ended September 30	
	1995	1994	1995	1994
<S>	<C>	<C>	<C>	<C>
Beginning balance	\$961	\$1,036	\$1,002	\$972
Charge-offs (120)	(33)	(39)	(107)	
Recoveries	15	23	47	53
Net charge-offs	(18)	(16)	(60)	(67)
Provision for credit losses		10		60
Acquisitions			1	65
Ending balance	\$943	\$1,030	\$943	\$1,030

</TABLE>

<TABLE> <CAPTION> NONPERFORMING ASSETS				
	September 30	March 31	December 31	September
30				
In millions	1995	1995	1994	
1994				

<S>	<C>	<C>	<C>	
<C>				
Nonaccrual loans				
Commercial	\$93	\$110	\$143	
Real estate project	82	95	70	
Real estate mortgage				
Commercial	40	44	44	
Residential	53	52	53	
Total nonaccrual loans	268	301	310	
Restructured loans	5	7	9	
Total nonperforming loans	273	308	319	
Foreclosed assets				
Real estate project	87	88	77	
Real estate mortgage				
Commercial	3	4	5	
Residential	24	25	21	
Other	21	21	24	
Total foreclosed assets	135	138	127	
Total	\$408	\$446	\$446	
=====				
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