

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

JULY 20, 1995
DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED)

COMMISSION FILE NUMBER 1-9718

PNC BANK CORP.

(Exact name of registrant as specified in its charter)

PENNSYLVANIA
(State or other jurisdiction of
incorporation or organization)

25-1435979
(I.R.S. Employer
Identification No.)

ONE PNC PLAZA
FIFTH AVENUE AND WOOD STREET
PITTSBURGH, PENNSYLVANIA 15265
(Address of principal executive offices)
(Zip Code)

(412) 762-3900
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

1995 SECOND QUARTER FINANCIAL RESULTS

On July 20, 1995, PNC Bank Corp. ("Corporation") reported results of operations for the three months and six months ended June 30, 1995. A copy of the earnings press release issued by the Corporation is attached as Exhibit 99 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The exhibit listed on the Exhibit Index on page 4 of this Form 8-K is filed herewith.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNC BANK CORP.
(registrant)

Date: July 20, 1995

By /s/ ROBERT L. HAUNSCHILD

Robert L. Haunschild
Senior Vice President and
Chief Financial Officer

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EXHIBIT INDEX

99 A copy of the earnings press release issued by the Corporation on July 20, 1995, with respect to the results of operations for the three months and six months ended June 30, 1995, is filed herewith.

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MEDIA:

- -----
Jonathan Williams
(412) 762-4550

INVESTORS:

- -----
William H. Callihan
(412) 762-8257

PNC BANK CORP. EARNS \$137.0 MILLION IN SECOND QUARTER

PITTSBURGH, July 20, 1995 -- PNC Bank Corp. (NYSE: PNC) today reported 1995 second quarter net income of \$137.0 million, or \$.59 per fully diluted share, compared with \$187.8 million, or \$.79 per fully diluted share, a year ago. Return on average assets and return on average common shareholders' equity were .89 percent and 12.59 percent, respectively, and the after-tax profit margin was 22 percent. Earnings for the second quarter of 1995 increased approximately 9 percent when compared with first quarter net income of \$125.7 million or \$.54 per share.

Thomas H. O'Brien, chairman and chief executive officer, said "PNC Bank's results for the quarter are consistent with our expectations and reflect strategic actions taken to reduce the corporation's historic reliance on wholesale funding and investment activities. In addition to significantly increasing our market share in Philadelphia and New Jersey, our recently announced merger with Midlantic provides us with a unique opportunity to increase core retail funding and accelerate our balance sheet initiatives."

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PNC Bank Corp. Earns \$137.0 Million in Second Quarter -- Page 2

Taxable-equivalent net interest income totaled \$370.6 million in the second quarter of 1995 compared with \$501.4 million a year ago. The net interest margin was 2.58 percent compared with 2.72 percent in the first quarter of 1995 and 3.58 percent in the second quarter of 1994.

Noninterest income, excluding securities transactions, increased \$29.0 million or 12.7 percent to \$257.3 million in the second quarter of 1995 compared with the year-earlier period. Investment management and trust income increased \$24.0 million to \$97.5 million. The BlackRock acquisition contributed approximately \$18 million of the increase with the remainder attributable to new business and an increase in the value of managed assets. Discretionary assets totaled \$84.1 billion at June 30, 1995 compared with \$53.6 billion at June 30, 1994. Service charges, fees and commissions decreased \$3.2 million to \$89.0 million reflecting the impact of the corporation's credit card alliance which was effective May 1, 1995.

Mortgage banking income increased 18.8 percent to \$50.7 million compared with \$42.7 million in the second quarter of 1994. Gains from originated mortgage servicing rights totaling \$12.1 million in the second quarter of 1995 more than offset a modest decline in servicing revenue and lower gains on sales of servicing. During the quarter, the corporation adopted Statement of Financial Accounting Standard No. 122, "Accounting for Mortgage Servicing Rights," which provides for the immediate recognition of the value of originated mortgage servicing rights.

Noninterest expense increased 1.9 percent to \$426.4 million for the second quarter of 1995 compared with the year-earlier period. Excluding acquisitions, noninterest expense declined 5.5 percent in the comparison, reflecting the corporation's continued emphasis on developing alternative lower-cost delivery systems and reducing the cost of traditional banking operations.

Net income for the first six months of 1995 totaled \$262.6 million or \$1.13 per fully diluted share, compared with \$393.5 million and \$1.65, respectively, for the first six months of 1994.

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PNC Bank Corp. Earns \$137.0 Million in Second Quarter -- Page 3

The corporation's asset quality remained strong during the quarter. The allowance for credit losses was \$961 million at June 30, 1995 and, as a percent of nonperforming loans, was 312 percent compared with 267 percent at June 30, 1994. Nonperforming assets totaled \$446 million at June 30, 1995 compared with \$544 million at June 30, 1994.

The ratio of nonperforming assets to total loans and foreclosed assets was 1.21 percent at June 30, 1995 compared with 1.55 percent a year ago. Net charge-offs totaled \$20 million in the second quarter of 1995 compared with \$29 million in the year-earlier period.

Average assets for the second quarter of 1995 totaled \$61.9 billion compared with \$59.6 billion in the second quarter last year. Securities declined \$2.0 billion on average in the comparison reflecting the strategic initiative to downsize this portfolio. Loan outstandings for the second quarter of 1995 averaged \$36.2 billion. Excluding acquisitions, average loans increased 2.4 percent and 8.1 percent compared with the first quarter of 1995 and the

second quarter of 1994, respectively. Average loans for the current quarter represented 63.2 percent of average earning assets compared with 58.0 percent a year ago.

At June 30, 1995, the leverage capital ratio was 6.29 percent, and Tier I and total risk-based capital ratios are estimated to be 8.1 percent and 11.6 percent, respectively. Common shares outstanding totaled 227.9 million and 233.2 million at June 30, 1995 and December 31, 1994, respectively, reflecting the impact of the corporation's share repurchase program.

In July 1995 the corporation entered into a definitive merger agreement with Midlantic Corporation, a regional bank holding company headquartered in Edison, New Jersey. At June 30, 1995, Midlantic had assets and deposits of approximately \$13.7 billion and \$10.9 billion, respectively. Under terms of the agreement, PNC Bank Corp. will exchange 2.05 shares of its common stock for each share of Midlantic common stock. The transaction is valued at approximately \$3 billion and will be accounted for as a pooling of interests. The merger is targeted to be completed by year-end 1995, pending approval by shareholders of both companies and various regulatory agencies.

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PNC Bank Corp. Earns \$137.0 Million in Second Quarter -- Page 4

PNC Bank Corp., headquartered in Pittsburgh, is one of the largest financial services organizations in the United States. It operates consumer banking offices across Pennsylvania, Delaware, Ohio, Kentucky and Indiana and mortgage offices in 30 states. PNC Bank's major businesses include corporate banking; consumer banking; private banking; mortgage banking; and trust and mutual fund asset management.

[TABULAR MATERIAL FOLLOWS]

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PNC BANK CORP. AND SUBSIDIARIES
Consolidated Financial Highlights

<TABLE>
<CAPTION>

	Three months ended June 30		Six months ended June 30	
	1995	1994	1995	

1994				

<S>	<C>	<C>	<C>	<C>
FINANCIAL PERFORMANCE (Dollars in thousands, except per share data)				
Net interest income (taxable-equivalent basis)	\$370,571	\$501,363	\$762,739	
\$1,007,167				
Net income	136,988	187,845	262,639	
393,534				
Fully diluted earnings per common share	.59	.79	1.13	
1.65				
Return on average total assets	.89%	1.26%	.86%	
1.34%				
Return on average common shareholders' equity	12.59	17.70	12.16	
18.51				
Net interest margin	2.58	3.58	2.65	
3.63				
After-tax profit margin	21.55	25.75	20.76	
26.34				
Overhead ratio	67.09	57.33	68.29	
56.57				
SELECTED AVERAGE BALANCES (In millions)				
Assets	\$61,918	\$59,625	\$61,806	
\$59,297				
Earnings assets	57,220	56,062	57,333	
55,625				
Loans, net of unearned income	36,191	32,531	35,755	
32,278				
Securities	19,858	21,859	20,378	
21,550				
Deposits	33,787	32,252	33,422	
31,996				
Shareholders' equity	4,369	4,268	4,363	
4,299				

</TABLE>

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	June 30	March 31	December 31	June
30	1995	1995	1995	

1994

	<C>	<C>	<C>
SELECTED RATIOS			
Capital Leverage	6.29%	6.26%	6.59%
6.99%			
Common shareholders' equity to total assets	7.04	7.04	6.82
6.77			
Average common shareholders' equity to average total assets	7.03	7.03	7.09
7.22			
Asset quality			
Net charge-offs to average loans	.23	.24	.29
.32			
Nonperforming loans to total loans	.84	.85	.90
1.11			
Nonperforming assets to total loans and foreclosed assets	1.21	1.25	1.25
1.55			
Allowance for credit losses to total loans	2.62	2.75	2.83
2.97			
Allowance for credit losses to nonperforming loans	311.53	324.94	314.17
267.09			
Book value per common share			
As reported	\$19.38	\$19.08	\$18.76
\$18.37			
Excluding net unrealized securities losses	19.56	19.36	19.26
19.02			

</TABLE>

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PNC BANK CORP. AND SUBSIDIARIES
Condensed Consolidated Statement of Income

Page 6

<TABLE>
<CAPTION>

	Three months ended June 30		Six months ended June 30
	1995	1994	1995
In thousands, except per share data			
1994			

<S>	<C>	<C>	<C>
INTEREST INCOME			
Loans and fees on loans	\$737,967	\$594,011	\$1,445,006
\$1,166,847			
Securities	283,364	316,647	578,787
612,455			
Other	21,308	24,336	42,929
50,796			

Total interest income	1,042,639	934,994	2,066,722
1,830,098			
INTEREST EXPENSE			
Deposits	320,284	217,512	612,618
417,516			
Borrowed funds	214,908	110,574	418,867
207,311			
Notes and debentures	145,119	113,949	288,935
214,971			

Total interest expense	680,311	442,035	1,320,420
839,798			

Net interest income	362,328	492,959	746,302
990,300			
Provision for credit losses		25,030	
50,045			

Net interest income less provision for credit losses	362,328	467,929	746,302
940,255			
NONINTEREST INCOME			
Investment management and trust	97,509	73,494	176,649
146,461			
Service charges, fees and commissions	88,984	92,205	180,408
180,041			
Mortgage banking	50,670	42,658	95,320
80,363			
Net securities gains (losses)	7,782	(85)	9,036

30,307			
Other	20,089	19,968	40,734
49,619			

Total noninterest income	265,034	228,240	502,147
486,791			
NONINTEREST EXPENSE			
Staff expense	204,590	203,972	406,448
410,871			
Net occupancy and equipment	67,909	66,860	136,759
132,142			
Other	153,904	147,463	320,575
302,128			

Total noninterest expense	426,403	418,295	863,782
845,141			

Income before income taxes	200,959	277,874	384,667
581,905			
Applicable income taxes	63,971	90,029	122,028
188,371			

Net income	\$136,988	\$187,845	\$262,639
\$393,534			
=====			
EARNINGS PER COMMON SHARE			
Primary	\$.59	\$.79	\$ 1.13
\$1.66			
Fully diluted	.59	.79	1.13
1.65			
CASH DIVIDENDS DECLARED PER COMMON SHARE			
.64	.35	.32	.70
AVERAGE COMMON SHARES OUTSTANDING			
Primary	230,178	237,241	231,388
236,974			
Fully diluted	231,960	239,086	233,412
238,887			
=====			
</TABLE>			

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PNC BANK CORP. AND SUBSIDIARIES
Details of Net Interest Income

Page 7

Taxable-equivalent basis	Three months ended June 30		Six months ended June 30	
	1995	1994	1995	

In thousands				
1994				

<S>	<C>	<C>	<C>	<C>
Net interest income before swaps and caps				
Interest income	\$1,065,165	\$906,004	\$2,109,929	
\$1,761,162				
Loan fees	18,922	16,090	35,492	
34,779				
Taxable-equivalent adjustment	8,243	8,404	16,437	
16,867				

Total interest income	1,092,330	930,498	2,161,858	
1,812,808				
Interest expense	671,750	468,528	1,308,342	
901,699				

Net interest income before swaps and caps	420,580	461,970	853,516	911,109
Effect of swaps and caps on				
Interest income	(41,448)	12,900	(78,699)	
34,157				
Interest expense	8,561	(26,493)	12,078	
(61,901)				

Total swaps and caps	(50,009)	39,393	(90,777)	
96,058				

Net interest income	\$ 370,571	\$501,363	\$ 762,739	
\$1,007,167				
=====				
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</TABLE>

Three months ended	June 30	March 31	December 31	September 30	June
Taxable-equivalent basis					
30					
In thousands	1995	1995	1994	1994	
1994					

<S>	<C>	<C>	<C>	<C>	<C>
Net interest income before swaps and caps					
Interest income	\$1,065,165	\$1,044,764	\$1,026,612	\$ 978,784	
\$906,004					
Loan fees	18,922	16,570	15,011	19,543	
16,090					
Taxable-equivalent adjustment	8,243	8,194	8,371	8,285	
8,404					

Total interest income	1,092,330	1,069,528	1,049,994	1,006,612	
930,498					
Interest expense	671,750	636,592	598,060	527,250	
468,528					

Net interest income before swaps and caps	420,580	432,936	451,934	479,362	
461,970					
Effect of swaps and caps on					
Interest income	(41,448)	(37,251)	(17,478)	9,242	
12,900					
Interest expense	8,561	3,517	1,734	(14,636)	
(26,493)					

Total swaps and caps	(50,009)	(40,768)	(19,212)	23,878	
39,393					

Net interest income	\$ 370,571	\$ 392,168	\$ 432,722	\$ 503,240	
\$501,363					
=====					

</TABLE>

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PNC BANK CORP. AND SUBSIDIARIES
Details of Net Interest Margin

Page 8

	Three months ended		Six months ended
	June 30		June 30
	1995	1994	1995
1994			

<S>	<C>	<C>	<C>
<C>			
Interest rate spread before swaps and caps			
Book-basis yield on earning assets	7.42%	6.48%	7.36%
6.36%			
Effect of loan fees	.13	.11	.12
.13			
Taxable-equivalent adjustment	.06	.06	.06
.06			

Taxable-equivalent yield on earning assets	7.61	6.65	7.54
6.55			
Rate on interest-bearing liabilities	5.37	3.90	5.25
3.80			

Interest rate spread before swaps and caps	2.24	2.75	2.29
2.75			
Effect of			
Noninterest-bearing sources	.69	.52	.68
.50			
Interest rate swaps and caps on			
Interest income	(.28)	.09	(.27)
.12			
Interest expense	.07	(.22)	.05
(.26)			

Total swaps and caps	(.35)	.31	(.32)
.38			

Net interest margin	2.58%	3.58%	2.65%
3.63%			
=====			

	June 30	March 31	December 31	September 30
June 30				
Taxable-equivalent basis	1995	1995	1994	1994
1994				

<S>	<C>	<C>	<C>	<C>
<C>				
Interest rate spread before swaps and caps				
Book-basis yield on earnings assets	7.42%	7.29%	6.91%	6.69%
6.48%				
Effect of loan fees	.13	.11	.10	.13
.11				
Taxable-equivalent adjustment	.06	.06	.06	.06
.06				

Taxable-equivalent yield on earnings assets	7.61	7.46	7.07	6.88
6.65				
Rate on interest-bearing liabilities	5.37	5.13	4.64	4.16
3.90				

Interest rate spread before swaps and caps	2.24	2.33	2.43	2.72
2.75				
Effect of				
Noninterest-bearing sources	.69	.67	.62	.55
.52				
Interest rate swaps and caps on				
Interest income	(.28)	(.25)	(.12)	.06
.09				
Interest expense	.07	.03	.01	(.12)
(.22)				

Total swaps and caps	(.35)	(.28)	(.13)	.18
.31				

Net interest margin	2.58%	2.72%	2.92%	3.45%
3.58%				
=====				

-more-

PNC BANK CORP. AND SUBSIDIARIES Page 9
Details of Noninterest Income

	Three months ended		Six months ended	
	June 30		June 30	

In thousands	1995	1994	1995	
1994				

<S>	<C>	<C>	<C>	<C>
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Investment management and trust				
Trust	\$ 62,229	\$ 49,406	\$113,196	\$
98,805				
Mutual funds	32,280	24,088	63,453	
47,656				

Total investment management and trust	97,509	73,494	176,649	
146,461				
Service charges, fees and commissions				
Deposit account and corporate services	38,796	42,484	78,338	
82,225				
Credit card and merchant services	10,094	13,878	24,269	
26,797				
Brokerage	10,818	8,545	20,061	
17,223				

Corporate finance	11,545	10,547	22,252
21,227			
Other services	17,731	16,751	35,488
32,569			

Total service charges, fees and commissions	88,984	92,205	180,408
180,041			
Mortgage banking			
Servicing	29,761	30,825	60,884
60,702			
Sales of servicing	9,672	11,445	21,930
16,590			
Marketing	11,237	388	12,506
3,071			

Total mortgage banking	50,670	42,658	95,320
80,363			
Other	20,089	19,968	40,734
49,619			

Total noninterest income before securities transactions	257,252	228,325	493,111
456,484			
Net securities gains (losses)	7,782	(85)	9,036
30,307			

Total	\$265,034	\$228,240	\$502,147
\$486,791			

</TABLE>

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Three months ended	June 30	March 31	December 31	September 30
June 30				
In thousands	1995	1995	1994	1994
1994				

Investment management and trust	<C>	<C>	<C>	<C>
Trust	\$ 62,229	\$ 50,967	\$ 47,402	\$ 47,853
49,406				
Mutual funds	35,280	28,173	25,835	24,501
24,088				

Total investment management and trust	97,509	79,140	73,237	72,354
73,494				
Service charges, fees and commissions				
Deposit account and corporate services	38,796	39,542	40,064	41,931
42,484				
Credit card and merchant services	10,094	14,175	15,500	13,723
13,878				
Brokerage	10,818	9,243	9,010	9,306
8,545				
Corporate finance	11,545	10,707	11,414	12,075
10,547				
Other services	17,731	17,757	19,023	18,059
16,751				

Total service charges, fees and commissions	88,984	91,424	95,011	95,094
92,205				
Mortgage banking				
Servicing	29,761	31,123	28,636	32,439
30,825				
Sales of servicing	9,672	12,258	9,235	34,747
11,445				
Marketing	11,237	1,269	1,403	11,725
388				

Total mortgage banking	50,670	44,650	39,274	78,911
44,658				
Other	20,089	20,645	18,253	28,942
19,968				

Total noninterest income before securities transactions	257,252	235,859	225,775	275,301
228,325				
Net securities gains (losses)	7,782	1,254	(121,024)	(44,202)
(85)				

Total	\$265,034	\$237,113	\$104,751	\$231,099
\$228,240				
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</TABLE>				

PNC BANK CORP. AND SUBSIDIARIES -more- Page 10
 Details of Noninterest Expense

<TABLE>				
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NONINTEREST EXPENSE				
		Three months ended		Six months ended
		June 30		June 30
-----		-----		-----
In thousands		1995	1994	1995
1994				

<S>	<C>	<C>		<C>
Compensation	\$167,100	\$164,610		\$330,207
\$329,402				
Employee benefits	37,490	39,362		76,241
81,469				

Total staff expense	204,590	203,972		406,448
410,871				
Net occupancy	35,008	34,142		69,712
66,562				
Equipment	32,901	32,718		67,047
65,580				
Amortization of intangible assets	22,040	18,270		43,186
37,830				
Federal deposit insurance	18,273	18,163		36,649
36,339				
Taxes other than income	12,348	10,782		24,405
21,878				
Other	101,243	100,248		216,335
206,081				

Total	\$426,403	\$418,295		\$863,782
\$845,141				
=====				
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Three months ended	June 30	March 31	December 31	September 30
June 30				
In thousands	1995	1995	1994	1994
1994				

<S>	<C>	<C>	<C>	<C>
Compensation	\$167,100	\$163,107	\$188,507	\$168,433
\$164,610				
Employee benefits	37,490	38,751	28,166	39,695
39,362				

Total staff expense	204,590	201,858	216,673	208,128
203,972				
Net occupancy	35,008	34,704	46,606	34,545
34,142				
Equipment	32,901	34,146	33,809	33,335
32,718				
Amortization of intangible assets	22,040	21,146	22,759	21,648
18,270				
Federal deposit insurance	18,273	18,376	19,157	18,406
18,163				
Taxes other than income	12,348	12,057	10,816	11,533
10,782				
Other	101,243	115,092	138,861	108,318
100,248				

Total	\$426,403	\$437,379	\$488,681	\$435,913
\$418,295				
=====				
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</TABLE>				

June 30 In millions, except share data 1994	June 30 1995	December 31 1994

<S>	<C>	<C>
ASSETS		<C>
Cash and due from banks \$1,989	\$2,612	\$2,592
Short-term investments 672	502	809
Loans held for sale 804	773	487
Securities available for sale 7,236	2,447	3,457
Investment securities, fair value of \$16,434 and \$16,233 and \$15,233 15,971	16,658	17,464
Loans, net of unearned income of \$226, \$240 and \$218 34,860	36,690	35,407
Allowance for credit losses (1,036)	(961)	(1,002)

Net loans 33,824	35,729	34,405
Other 3,471	4,042	4,931

Total assets \$63,967	\$62,763	\$64,145
=====		
====		
LIABILITIES		
Deposits		
Noninterest-bearing \$6,257	\$ 6,660	\$6,992
Interest-bearing 26,692	28,630	28,019

Total deposits 32,949	35,290	35,011
Borrowed funds 13,402	12,386	11,608
Notes and debentures 11,437	8,995	11,754
Other 1,830	1,656	1,378

Total liabilities 59,618	58,327	59,751

SHAREHOLDERS' EQUITY		
Realized shareholders' equity 4,503	4,477	4,513
Net unrealized securities losses (154)	(41)	(119)

Total shareholders' equity 4,349	4,436	4,394

Total liabilities and shareholders' equity \$63,967	\$62,763	\$64,145
=====		
====		
COMMON SHAREHOLDERS' EQUITY \$4,329	\$4,418	\$4,375
COMMON SHARES OUTSTANDING 235,660,470	227,915,764	233,248,508
=====		
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	Three months ended June 30		Six months ended June 30	
	1995	1994	1995	1994
In millions				
<S>	<C>	<C>	<C>	<C>
ASSETS				
Interest-earning assets				
Short-term investments	\$620	\$855	\$695	\$860
Securities available for sale	2,967	7,804	3,295	8,991
Investment securities	16,891	14,055	17,083	12,559
Loans, net of unearned income				
Commercial	12,479	12,075	12,305	11,714
Real estate project	1,665	1,736	1,642	1,729
Real estate mortgage	11,383	8,981	11,134	9,018
Consumer	9,005	8,617	9,014	8,534
Other	1,659	1,122	1,660	1,283
Total loans, net of unearned income	36,191	32,531	35,755	32,278
Other interest-earning assets	551	817	505	937
Total interest-earning assets	57,220	56,062	57,333	55,625
Other	4,698	3,563	4,473	3,672
Total assets	\$61,918	\$59,625	\$61,806	\$59,297
LIABILITIES				
Interest-bearing liabilities				
Deposits	\$27,425	\$26,128	\$27,183	\$25,923
Borrowed funds	13,281	10,967	13,302	11,253
Notes and debentures	9,213	11,030	9,475	10,589
Total interest-bearing liabilities	49,919	48,125	49,960	47,765
Noninterest-bearing deposits	6,362	6,124	6,239	6,073
Other	1,268	1,108	1,244	1,160
Total liabilities	57,549	55,357	57,443	54,998
SHAREHOLDERS' EQUITY	4,369	4,268	4,363	4,299
Total liabilities and shareholders' equity	\$61,918	\$59,625	\$61,806	\$59,297
COMMON SHAREHOLDERS' EQUITY	\$4,351	\$4,248	\$4,344	\$4,279

</TABLE>

	Three months ended June 30		Three months ended March 31		Three months ended December 31		Three months ended September 30		Three months ended June 30	
	1994	1995	1995	1994	1994	1994	1994	1994	1994	1994
In millions										
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS										
Interest-earning assets										
Securities available for sale	\$2,967	\$3,626	\$3,626	\$5,172	\$5,172	\$5,488	\$5,488	\$5,488	\$5,488	\$5,488
Investment securities	16,891	17,277	17,277	17,751	17,751	16,934	16,934	16,934	16,934	16,934
Loans, net of unearned income	36,191	35,315	35,315	34,955	34,955	34,494	34,494	34,494	34,494	34,494
Other interest-earning assets	1,171	1,230	1,230	1,295	1,295	1,359	1,359	1,359	1,359	1,359
Total interest-earning assets	57,220	57,448	57,448	59,173	59,173	58,275	58,275	58,275	58,275	58,275
Other	4,698	4,245	4,245	3,779	3,779	3,713	3,713	3,713	3,713	3,713

Total assets	\$61,918	\$61,693	\$62,952	\$61,988
\$59,625				
=====				
LIABILITIES				
Interest-bearing liabilities				
Deposits	\$27,425	\$26,937	\$26,943	\$27,657
\$26,128				
Borrowed funds	13,281	13,328	11,642	11,346
10,967				
Notes and debentures	9,213	9,736	12,593	11,358
11,030				

Total interest-bearing liabilities	49,919	50,001	51,178	50,361
48,125				
Noninterest-bearing deposits	6,362	6,115	6,466	6,325
6,124				
Other	1,268	1,220	922	942
1,108				

Total liabilities	57,549	57,336	58,566	57,628
55,357				

SHAREHOLDERS' EQUITY	4,369	4,357	4,386	4,360
4,268				

Total liabilities and shareholders' equity	\$61,918	\$61,693	\$62,952	\$61,988
\$59,625				
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PNC BANK CORP. AND SUBSIDIARIES
Asset Quality Data

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<TABLE>
<CAPTION>
ALLOWANCE FOR CREDIT LOSSES

In millions	Three months ended June 30		Six months ended June 30	
	1995	1994	1995	1994
Beginning balance	\$981	\$980	\$1,002	\$972
Charge-offs (81)	(34)	(44)	(74)	
Recoveries	14	15	32	30
Net charge-offs	(20)	(29)	(42)	(51)
Provision for credit losses		25		50
Acquisitions		60	1	65
Ending balance	\$961	\$1,036	\$961	\$1,036

</TABLE>

<TABLE>
<CAPTION>
NONPERFORMING ASSETS

In millions	June 30	March 31	December 31	June
	1995	1995	1994	1994
Nonaccrual loans				
Commercial	\$110	\$129	\$143	
\$189				
Real estate project	95	71	70	
73				
Real estate mortgage	96	94	97	
122				
Total nonaccrual loans	301	294	310	
384				

Restructured loans	7	8	9
4			

Total nonperforming loans	308	302	319
388			
Foreclosed assets			
Real estate project	88	89	77
94			
Real estate mortgage	29	32	26
34			
Other	21	24	24
28			

Total foreclosed assets	138	145	127
156			

Total	\$446	\$447	\$446
\$544			
=====			
==			
</TABLE>			

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