

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)
April 18, 1994

PNC BANK CORP.
(Exact name of registrant as specified in its charter)

<TABLE>	<S>	<C>	<C>
	PENNSYLVANIA	1-9718	25-1435979
	(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
</TABLE>			

ONE PNC PLAZA
FIFTH AVENUE AND WOOD STREET
PITTSBURGH, PENNSYLVANIA 15265
(Address of principal executive offices) (Zip Code)

(412) 762-2666
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

First Quarter 1994 Financial Results

On April 18, 1994, PNC Bank Corp. ("Corporation") reported results of operations for the three months ended March 31, 1994. Excerpts from the earnings press release issued by the Corporation are attached as Exhibit 28 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The exhibit listed on the Exhibit Index on page 4 of this Form 8-K is filed herewith.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNC BANK CORP.
(Registrant)

/s/Robert L. Haunschild

Date: April 26, 1994

By _____
Robert L. Haunschild
Senior Vice President and
Chief Financial Officer

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EXHIBIT INDEX

28 Excerpts from the earnings press release issued by the Corporation on April 18, 1994, with respect to earnings for the three months ended March 31, 1994, filed herewith.

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Three months ended March 31	1994	1993
FINANCIAL PERFORMANCE		
<S>	<C>	<C>
Net interest income (taxable-equivalent basis)	\$505,804	\$463,568
Income before cumulative effect of changes in accounting principles	205,689	187,011
Net income	205,689	167,618
Earnings per common share		
Before cumulative effect of changes in accounting principles		
Primary	.87	.79
Fully diluted	.86	.78
Net income		
Primary	.87	.71
Fully diluted	.86	.70
Cash dividends declared per common share	.32	.285
Average common shares outstanding		
Primary	236,698	235,914
Fully diluted	238,592	238,435
Net interest margin	3.68 %	4.14 %
Returns before cumulative effect of changes in accounting principles		
Return on average total assets	1.41	1.59
Return on average common shareholders' equity	19.32	19.86
Returns based on net income		
Return on average total assets	1.41	1.42
Return on average common shareholders' equity	19.32	17.89
Average shareholders' equity to average total assets	7.34	7.98
Net charge-offs to average loans	.29	.76
Provision for credit losses to net charge-offs	110.10	129.47
After-tax profit margin	26.91	22.53
Overhead ratio	55.84	54.14

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	March 31 1994	December 31 1993	March 31 1993
PERIOD-END RATIOS			
<S>	<C>	<C>	<C>
Capital			
Leverage	7.14 %	7.85 %	7.96 %
Common shareholders' equity to total assets	6.97	6.93	7.50
Asset quality			
Nonperforming loans to total loans	1.09	1.15	1.93
Nonperforming assets to total loans and foreclosed assets	1.56	1.65	2.92
Nonperforming assets to total assets	.85	.89	1.45
Allowance for credit losses to total loans	2.94	2.92	3.62
Allowance for credit losses to nonperforming loans	269.60	253.12	187.85
Book value per common share			
As reported	\$18.14	\$18.34	\$16.42
Excluding net unrealized securities gains/losses	18.53	17.96	16.42

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Three months ended March 31	1994	1993
<S>	<C>	<C>
INTEREST INCOME		
Loans and fees on loans	\$572,836	\$486,219
Securities	295,808	298,497
Other	26,460	8,837
Total interest income	895,104	793,553
INTEREST EXPENSE		
Deposits	200,004	199,177
Borrowed funds	96,737	88,524
Notes and debentures	101,022	52,161
Total interest expense	397,763	339,862
Net interest income	497,341	453,691
Provision for credit losses	25,015	61,417
Net interest income less provision for credit losses	472,326	392,274
NONINTEREST INCOME		
Investment management and trust	72,967	66,273
Service charges, fees and commissions	87,902	81,445
Mortgage banking	37,892	7,894
Net securities gains	30,392	105,161
Other	29,398	19,508
Total noninterest income	258,551	280,281
NONINTEREST EXPENSES		
Staff expense	206,899	176,404
Net occupancy and equipment	65,282	58,319
Other	154,665	152,292
Total noninterest expenses	426,846	387,015
Income before income taxes and cumulative effect of changes in accounting principles	304,031	285,540
Applicable income taxes	98,342	98,529
Income before cumulative effect of changes in accounting principles	205,689	187,011
Cumulative effect of changes in accounting principles, net of tax benefit of \$5,343		(19,393)
Net income	\$205,689	\$167,618

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PNC BANK CORP. AND SUBSIDIARIES
Statistical Information
(In thousands)

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NONINTEREST INCOME

Three months ended March 31	1994	1993
<S>	<C>	<C>
INVESTMENT MANAGEMENT AND TRUST		
Trust	\$ 49,399	\$ 44,793
Mutual funds	23,568	21,480
Total investment management and trust	72,967	66,273
SERVICE CHARGES, FEES AND COMMISSIONS		
Deposit account and corporate services	39,806	38,478
Credit card and merchant services	12,920	12,908
Brokerage	8,677	7,717
Corporate finance	10,679	8,583
Other services	15,820	13,759
Total service charges, fees and commissions	87,902	81,445
MORTGAGE BANKING		
Servicing	35,022	6,294

Marketing	2,870	1,600
.....		
Total mortgage banking	37,892	7,894
.....		
Net securities gains	30,392	105,161
Other	29,398	19,508
.....		
Total	\$258,551	\$280,281

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<TABLE>
<CAPTION>
NONINTEREST EXPENSES

Three months ended March 31	1994	1993
.....		
<S>	<C>	<C>
Compensation	\$164,792	\$140,349
Employee benefits	42,107	36,055
.....		
Total staff expense	206,899	176,404
.....		
Net occupancy	32,420	29,667
Equipment	32,862	28,652
Amortization of intangible assets	19,560	10,704
Federal deposit insurance	18,176	16,465
Taxes other than income	11,096	8,829
Other	105,833	116,294
.....		
Total	\$426,846	\$387,015

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PNC BANK CORP. AND SUBSIDIARIES
Condensed Consolidated Balance Sheet
(In millions, except share data)

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<TABLE>
<CAPTION>

	March 31 1994	December 31 1993	March 31 1993
.....			
<S>	<C>	<C>	<C>
ASSETS			
Cash and due from banks	\$ 2,536	\$ 1,817	\$ 1,737
Short-term investments	1,208	856	2,083
Loans held for sale	996	1,392	221
Securities available for sale, fair value of \$5,429 on March 31,1993	9,751	11,388	5,317
Investment securities, fair value of \$11,284, \$11,716 and \$15,252	11,558	11,672	14,996
.....			
Loans, net of unearned income	33,294	33,308	25,127
Allowance for credit losses	(980)	(972)	(911)
.....			
Net loans	32,314	32,336	24,216
.....			
Other	2,800	2,619	2,554
.....			
Total assets	\$61,163	\$62,080	\$51,124
.....			
LIABILITIES			
Deposits			
Noninterest-bearing	\$ 6,901	\$ 7,057	\$ 5,091
Interest-bearing	26,099	26,058	23,075
.....			
Total deposits	33,000	33,115	28,166
.....			
Borrowed funds	11,696	11,662	12,600
Notes and debentures	10,286	9,585	4,707
Other	1,899	3,393	1,796

Total liabilities	56,881	57,755	47,269
.....			
SHAREHOLDERS' EQUITY	4,282	4,325	3,855
.....			
Total liabilities and shareholders' equity	\$61,163	\$62,080	\$51,124
=====			
COMMON SHAREHOLDERS' EQUITY	\$4,262	\$4,305	\$3,833
COMMON SHARES OUTSTANDING	234,953,452	234,705,237	233,413,124
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PNC BANK CORP. AND SUBSIDIARIES
Statistical Information
(In millions)

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<TABLE>
<CAPTION>
AVERAGE BALANCE SHEET

Three months ended March 31	1994	1993
.....		
<S>	<C>	<C>
ASSETS		
Interest-earning assets		
Loans, net of unearned income		
Commercial	\$11,349	\$10,578
Real estate project	1,723	1,926
Real estate mortgage	9,055	4,029
Consumer	8,450	7,804
Other	1,446	877
.....		
Total loans, net of unearned income	32,023	25,214
.....		
Securities	21,327	18,980
Other earning assets	1,921	786
.....		
Total interest-earning assets	55,271	44,980
.....		
Other	3,695	2,814
.....		
Total assets	\$58,966	\$47,794
=====		

LIABILITIES

Interest-bearing sources		
Interest-bearing deposits	\$25,716	\$23,039
Borrowed funds	11,543	10,149
Notes and debentures	10,142	4,744
.....		
Total interest-bearing sources	47,401	37,932
.....		
Noninterest-bearing deposits	6,021	5,051
Other	1,214	997
.....		
Total liabilities	54,636	43,980
.....		
SHAREHOLDERS' EQUITY	4,330	3,814
.....		
Total liabilities and shareholders' equity	\$58,966	\$47,794
=====		

COMMON SHAREHOLDERS' EQUITY	\$4,309	\$3,789
=====		

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NONPERFORMING ASSETS

	March 31 1994	December 31 1993	March 31 1993
<S>	<C>	<C>	<C>
NONACCRUAL LOANS			
Commercial	\$208	\$181	\$284
Real estate project	87	91	159
Real estate mortgage	60	84	36
Total nonaccrual loans	355	356	479
RESTRUCTURED LOANS			
Total nonperforming loans	364	384	485
FORECLOSED ASSETS			
Real estate project	94	108	208
Real estate mortgage	40	42	8
Other	23	20	39
Total foreclosed assets	157	170	255
Total	\$521	\$554	\$740

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 ALLOWANCE FOR CREDIT LOSSES

	1994	1993
<S>	<C>	<C>
Three months ended March 31		
Beginning balance	\$972	\$897
Charge-offs	(38)	(63)
Recoveries	15	16
Net charge-offs	(23)	(47)
Provision for credit losses	25	61
Acquisition	6	
Ending balance	\$980	\$911

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