

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Schedule 13G
Under the Securities Exchange Act of 1934

Penn Engineering and Manufacturing Corp.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

707389102

(CUSIP Number)

Check the following box if a fee is being paid with this statement X
CUSIP No.

- 1) Names of Reporting Persons S.S. or I.R.S. Identification Nos. of above persons
PNC Bank Corp. 25-143-5979
- 2) Check the Appropriate Box if a Member of a Group (See Instructions)
 - a)
 - b)
- 3) SEC USE ONLY
- 4) Citizenship or Place of Organization Pennsylvania

Number of Shares Beneficially Owned By Each Reporting Person With	5) Sole Voting Power	98,772
	6) Shared Voting Power	0
	7) Sole Dispositive Power	0
	8) Shared Dispositive Power	98,472
9) Aggregate Amount Beneficially Owned by Each Reporting Person		98,772
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		
11) Percent of Class Represented by Amount in Row (9)		5.79
12) Type of Reporting Person (See Instructions)		HC

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- 1) Names of Reporting Persons S.S. or I.R.S. Identification Nos. of
above persons
PNC Bank, National Association
- 2) Check the Appropriate Box if a Member of a Group (See Instructions)
a)
b)
- 3) SEC USE ONLY
- 4) Citizenship or Place of Organization United States

Number of Shares	5) Sole Voting Power	98,772
Beneficially Owned		
By Each Reporting	6) Shared Voting Power	0
Person With		
	7) Sole Dispositive Power	0
	8) Shared Dispositive Power	98,472
9) Aggregate Amount Beneficially Owned by Each Reporting Person		98,772
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		
11) Percent of Class Represented by Amount in Row (9)		5.79
12) Type of Reporting Person (See Instructions)		BK

Item 1(a) - Name of Issuer:
Penn Engineering and Manufacturing Corp.

Item 1(b) - Address of Issuer's Principal Executive Offices:
510 Old Easton Road, P.O. Box 1000, Danboro, PA 18916

Item 2(a) - Name of Person Filing:
PNC Bank Corp./PNC Bank, National Association

Item 2(b) - Address of Principal Business Office, or if None, Residence:
PNC Bank Corp. PNC Bank, N.A.
Fifth Avenue and Wood Street Fifth Avenue and Wood Street
Pittsburgh, PA 15222 Pittsburgh, PA 15222

Item 2(c) - Citizenship:
Pennsylvania United States

Item 2(d) - Title of Class of Securities:
Common Stock

Item 2(e) - CUSIP No.:
707389102

Item 3 - Statement Filed Pursuant to Rule 13d-1(b) or Rule 13d-2(b):
Parent Holding Company; Bank

Item 4 - Ownership:

- (a) Amount Beneficially Owned: 98,772
- (b) Percent of Class: 5.79
- (c) Number of shares to which such person has:
 - (i) sole power to vote or to direct the vote 98,772
 - (ii) shared power to vote or to direct the vote 0
 - (iii) sole power to dispose or to direct the disposition of 0
 - (iv) shared power to dispose or to direct the disposition of 98,472

Item 5 - Ownership of Five Percent or Less of a Class:
Not applicable

Item 6 - Ownership of More than Five Percent on Behalf of Another
Person:
Not applicable

Item 7 - Identification and Classification of the Subsidiary Which
Acquired the Security Being Reported on by the Parent
Holding Company:
PNC Bank, N.A. - National Banking Association

Item 8 - Identification and Classification of Members of the Group:
Not applicable

Item 9 - Notice of Dissolution of Group:
Not applicable

Item 10 - Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 1994

Date

Signature

/s/ Howard I. Verbofsky, Managing Counsel

Name/Title

Date

Signature

Name/Title

Item 10 - Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 1994

Date

Signature

/s/ Michelle A. O'Donnell, Assistant Vice President and Assistant

Regulatory Counsel

Name/Title

Date

Signature

Name/Title