## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

**CURRENT REPORT** 

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

January 23, 2025 Date of Report (Date of earliest event reported)

# THE PNC FINANCIAL SERVICES GROUP, INC.

(Exact name of registrant as specified in its charter)

**Commission File Number 001-09718** 

Pennsylvania (State or other jurisdiction of incorporation) 25-1435979 (I.R.S. Employer Identification No.)

The Tower at PNC Plaza 300 Fifth Avenue Pittsburgh, Pennsylvania 15222-2401 (Address of principal executive offices, including zip code)

(888) 762-2265

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to 12(b) of the Act:

Common Stock, par value \$5.00

Title of Each Class

Trading Symbol(s) PNC Name of Each Exchange <u>on Which Registered</u> New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange

#### Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

#### (b) Resignation of Named Executive Officer

On January 23, 2025, The PNC Financial Services Group, Inc. ("PNC") issued a press release announcing that Michael P. Lyons, President of PNC, resigned from PNC effective January 23, 2025, to pursue a position at another company.

A copy of the press release announcing Mr. Lyons's resignation is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. <u>Number</u>	Description	Method of Filing
99.1 104	Press release dated January 23,2025 The cover page of this Current Report on Form 8-K, formatted as an inline XBRL.	Furnished herewith

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 23, 2025

# THE PNC FINANCIAL SERVICES GROUP, INC. (Registrant)

/s/ Gregory H. Kozich Gregory H. Kozich Senior Vice President and Controller

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By:



# **News Release**



Exhibit 99.1

#### CONTACT:

Kristen Pillitteri (412) 762-4550 media.relations@pnc.com

### President Michael P. Lyons to Depart PNC

Will Assume President & CEO-Elect Role at Fiserv

PITTSBURGH, Jan. 23, 2025 – The PNC Financial Services Group, Inc. (NYSE: PNC) announced today that President Michael P. Lyons is departing PNC to assume the President & CEO-Elect role at Fiserv. Lyons joined PNC in 2011 to serve as head of Corporate & Institutional Banking and was named president in 2024.

"Mike has been with PNC for 13 years and has been instrumental in our growth and success," said PNC Chairman and CEO William S. Demchak. "He is leaving to go to a great client and partner, and we wish him well. We have built a tremendous leadership team together, and I am confident that we won't miss a step in our journey to becoming one of the largest and most successful banks in the country."

The PNC Financial Services Group, Inc. (NYSE: PNC) is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit <u>www.pnc.com</u>.

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