FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respon	ses)										
1. Name and Address MASSARO ANT	2. Issuer Name and PNC FINANCIA [PNC]			<i>.</i> .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)					
(Last) CHAIRMAN, LI HOLDINGS, INC			3. Date of Earliest Transaction (Month/Day/Year) 06/30/2004								
^(Street) CLEVELAND, OH 44117			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group FilingCheck Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	Instr. 3) Date (Month/Day/Year)					4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership of Ir Form: Ben	Beneficial	
			(Month/Day/Year)	Code	V	Amount	(A) or (D) Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

-	(e.g., puts, calls, warrants, options, convertible securities)														
Security	Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	Code		5. Numb of Deriv Secur Acqui (A) of Dispo of (D) (Instr. 4, and	ative ities ired sed) . 3,	6. Date Exercisable and Expiration Date (Month/Day/Year) ive es ad		7. Title and Amount of Underlying Securities		Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Exercisable	Expiration Date		Amount or Number of Shares				
Phantom Stock Unit	(1)							<u>(2)</u>	<u>(2)</u>	\$5 Par Common Stock	<u>(3)</u>		2,039	Ι	Deferred Stock Unit Plan
Phantom Stock Unit	<u>(1)</u>	06/30/2004		A ⁽⁴⁾		222		<u>(2)</u>	<u>(2)</u>	\$5 Par Common Stock	222	\$ 0	1,408	Ι	Deferred Compensation Plan

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MASSARO ANTHONY A CHAIRMAN LINCOLN ELECTRIC HOLDINGS, INC. CLEVELAND, OH 44117	Х						

Signatures

Mark C. Joseph, Attorney-in-Fact for Anthony Massaro	07/01/2004
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1.

- (2) Phantom Stock Units will be settled in cash upon distribution from the reporting person's plan account and generally do not expire.
- (3) This line item is included solely for the purpose of disclosing the reporting person's other holdings of the same class of securi ty. No transaction has occurred.
- (4) Phantom Stock Units received under the PNC Directors Deferred Compensation Plan during 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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