FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OWR APPR	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	e Responses)														
	Address of I RICHARI	Reporting Person* O B						cker or Trading	-		. Relation	(orting Person(s) Check all applic		
		(First) PRESIDENT A	(Middle)	3. Date 04/27			rans	action (Month/I	Day/Year)	-	Officer	(give title belo	w)	Other (specify be	elow)
NEW YO	RK., NY 1	(Street) 0022		4. If A	meno	iment, D	ate C	Original Filed(Mo	onth/Day/Year)		X_ Form file	d by One Repo	Group Filing(Chec rting Person One Reporting Person		ne)
(City))	(State)	(Zip)				Т	able I - Non-Do	erivative Secur	rities Acquir	ed, Dispo	sed of, or B	Beneficially Ow	ned	
1.Title of Se (Instr. 3)	curity		2. Transaction Date (Month/Day/Ye	ar) any	cutio	med on Date, i Day/Year	f Co	Transaction ode nstr. 8) Code V	4. Securities A (A) or Dispose (Instr. 3, 4 and Amount (A) (D)	or O O O O O O O O O O O O O O O O O O O		lowing Repo	s Beneficially orted	6. Ownersl Form: Direct (I or Indire (I) (Instr. 4)	ect (Instr. 4)
Reminder: R	eport on a se	parate line for each o		II - Deri	vativ	ve Secur	ities	Person this fo	rm are not re atly valid OMI posed of, or Be	equired to re B control no neficially Ov	espond umber.		nation contain form display		EC 1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	*****	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code	ction	5. Num	ive ies ed	6. Date Exerci Expiration Dat (Month/Day/Y	sable and te	7. Title and of Underlyi Securities (Instr. 3 and	ng	8. Price of Derivative Security (Instr. 5)		Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Unit	(1)	04/24/2004		<u>J(2)</u>	V	24		(3)	(3)	\$5 Par Common Stock	24	\$ 52.515	2,504	I	Deferred Compensatio Plan
Phantom Stock Unit	(1)	04/24/2004		J(4)	V	10		(3)	(3)	\$5 Par Common Stock	10	\$ 52.515	1,039	I	Deferred Stock Unit Plan
Phantom Stock Unit	<u>(1)</u>	04/27/2004		A ⁽⁵⁾		1,000		(3)	(3)	\$5 Par Common Stock	1,000	\$ 0	2,039	I	Deferred Stock Unit Plan
Non- Employee Director Non- Statutory Stock Option	\$ 53.02	04/27/2004		A ⁽⁶⁾		2,000		04/27/2005	04/27/2014	\$5 Par Common Stock	2,000	\$ 0	2,000	D	

Reporting Owners

		Relationsl	hips	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
KELSON RICHARD B EXECUTIVE VICE PRESIDENT AND CFO ALCOA, INC. NEW YORK,, NY 10022	X			

Signatures

Mark C. Joseph, Attorney-in-Fact for Richard B. Kelson	04/29/2004
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1.
- (2) Phantom Stock Units received as dividend equivalents under PNC Directors Deferred Compensation Plan.
- (3) Phantom Stock Units will be settled in cash upon distribution from the reporting person's plan account and generally do not expir e.
- (4) Phantom Stock Units received as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan.
- (5) Phantom Stock Units awarded by the Nominating and Governance Committee pursuant to the PNC Outside Directors Deferred Stock Unit Plan.
- (6) Non-statutory stock options will become fully vested on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.