FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response	es)											
1. Name and Address of Reporting Person [*] – WEHMEIER HELGE H			2. Issuer Name and PNC FINANCIA [PNC]			<i>.</i> .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)				
VICE CHAIRMA	^(First) N, BAYER COR	DODATION	3. Date of Earliest T 01/06/2004	ransaction (Mont	h/Day/Ye	ar)					
(Street) PITTSBURGH, PA 15205-9741			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group FilingCheck Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		Table I - No	on-De	erivative	Securitie	s Acqı	nired, Disposed of, or Beneficially Own	ned		
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if	(Instr. 8)	tion	4. Securi (A) or D (Instr. 3, Amount	isposed o		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership	
				Coue	v	Amount	(D)	Thee		(11150.4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
Security	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion)	5. (Number a		6. Date Exer and Expirati (Month/Day	on Date	7. Title and Amount of Underlying Securities		Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Derivative Security: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Excicisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Unit	<u>(1)</u>							<u>(2)</u>	<u>(2)</u>	\$5 Par Common Stock	<u>(3)</u>		7,738	Ι	Deferred Compensation Plan
Phantom Stock Unit	<u>(1)</u>	01/06/2004		A ⁽⁴⁾		880		<u>(2)</u>	<u>(2)</u>	\$5 Par Common Stock	880	\$ 54.21	5,237	Ι	Deferred Stock Unit Plan

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
WEHMEIER HELGE H VICE CHAIRMAN BAYER CORPORATION PITTSBURGH, PA 15205-9741	Х						

Signatures

 Mark C. Joseph, Attorney in Fact for Helge H. Wehmeier
 01/08/2004

 ----Signature of Reporting Person
 Date

Explanation of Responses:

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1.
- (2) Phantom Stock Units will be settled in cash upon the reporting person's retirement or other termination of service and generally do not expire.
- (3) This line item is included solely for the purpose of disclosing the reporting person's other holdings of the same class of security. No transaction has
- (3) occurred.

(4) Award of phantom stock units pursuant to the PNC Outside Directors Deferred Stock Unit Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).