FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respon	ses)								÷		
1. Name and Address of Reporting Person <sup>*</sup> HANNON MICHAEL J			2. Issuer Name an PNC FINANCI [PNC]			<b>.</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director			
(Last) THE PNC FINAN INC., ONE PNC	3. Date of Earliest 01/02/2004	Transaction	n (Mo	nth/Day/Y	'ear)	Chief Creat Poinc	sy Officer				
PITTSBURGH, F	4. If Amendment, I	Date Origin	al Fil	ed(Month/D	ay/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		(Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial
			(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
\$5 Par Common \$	Stock	01/02/2004		F <u>(1)</u>	V	712	D	\$ 54.86	22,600	D	
\$5 Par Common S	Stock								4,999	Ι	401[k]Plan
\$5 Par Common \$	Stock								136	I (2)	UTMA by Spouse for Son/BR
\$5 Par Common \$	Stock								137	I <u>(2)</u>	UTMA by Spouse for Son/CR

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature of
Derivative	Conversion	Date	Execution Date, if	Transac	tion	Num	ber	and Expiration Date		of Underlying		Derivative	Derivative	Ownership	Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	)	Deriv	ative			(Instr. 3 and	4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secu	rities						Owned	Security:	(Instr. 4)
	Security					Acqu	ired						Following	Direct (D)	
						(A) 0	r						Reported	or Indirect	
						Dispo							Transaction(s)		
						of (D	*						(Instr. 4)	(Instr. 4)	
						(Insti									
						4, an	d 5)								
											Amount				
								D (	<b>.</b>		or				
								Date Exercisable	Expiration	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Phantom										\$5 Par					
Stock	<u>(3)</u>	12/31/2003		<u>ј(4)</u>	v	51		(5)	<u>(5)</u>	Common	51	(6)	1,047	т	Supplemental
	121	12/31/2003		J <del></del>	v	51					51	<u>, oj</u>	1,047	1	ISP
Unit										Stock					

# **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
HANNON MICHAEL J THE PNC FINANCIAL SERVICES GROUP, INC. ONE PNC PLAZA PITTSBURGH, PA 15222-2707			Chief Credit Policy Officer					

### Signatures

Mark C. Joseph, Attorney-in-Fact for Michael J. Hannon	01/06/2004
Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to satisfy tax liability resulting from the vesting of shares of restricted stock previously granted.
- (2) The reporting person disclaims ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purposes.
- (3) 1 for 1.
- (4) The reported phantom stock units were acquired pursuant to the PNC Supplemental Incentive Savings Plan.
- (5) Phantom Stock Units will be settled in cash upon the reporting person's retirement or other termination of service and generally do not expire.
- (6) Shares acquired pursuant to the PNC Supplemental Incentive Savings Plan at various prices from \$49.35 to \$55.03.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.