FORM	4
------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Drint or Type De

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respons	ses)								L		
1. Name and Address WEHMEIER HEI	2. Issuer Name and PNC FINANCIA [PNC]			<i>c</i> ,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)					
VICE CHAIRMA	(First) N, BAYER COR	DODATION	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003								
PITTSBURGH, P		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
(Instr. 3)				(Instr. 8)	tion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)	Ownership of Form: Be	Beneficial
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	-
\$5 Par Common S	stock	01/02/2004		A ⁽¹⁾	V	92	А	\$ 0	7,747	D	
\$5 Par Common S	stock								1,236	Ι	Money Purchase Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
Security	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	3)	5. Numb of Deriv Secur Acqui (A) of Dispo of (D) (Instr. 4, and	er ative ities ired sed) . 3,	6. Date Exercisable		7. Title and Amount of Underlying Securities		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Unit	<u>(2)</u>	10/24/2003		J <u>(3)</u>	v	71		<u>(4)</u>	<u>(4)</u>	\$5 Par Common Stock	71	\$ 0	7,354	Ι	Deferred Compensation Plan
Phantom Stock Unit	<u>(2)</u>	12/31/2003		A ⁽⁵⁾		384		<u>(4)</u>	<u>(4)</u>	\$5 Par Common Stock	384	\$ 0	7,738	Ι	Deferred Compensation Plan
Phantom Stock Unit	<u>(2)</u>	10/24/2003		J <u>(6)</u>	v	43		<u>(4)</u>	<u>(4)</u>	\$5 Par Common Stock	43	\$ 0	4,357	Ι	Deferred Stock Unit Plan

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
WEHMEIER HELGE H VICE CHAIRMAN BAYER CORPORATION PITTSBURGH, PA 15205-9741	Х							

Signatures

Mark C. Joseph, Attorney in Fact for Helge H. Wehmeier	01/05/2004
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual grant pursuant to the PNC Director Share Incentive Plan.
- (2) 1 for 1.
- (3) Phantom Stock Units received as dividend equivalents under PNC Directors Deferred Compensation Plan.
- (4) Phantom Stock Units will be settled in cash upon the reporting person's retirement or other termination of service and generally do not expire.
- (5) Phantom Stock Units received under the PNC Directors Deferred Compensation Plan during 2003.
- (6) Phantom Stock Units received as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.