FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Tyj	pe Responses	8)														
	d Address of Y BRUCE	Reporting Person*						cker or Trad SERVICE			INC	_X_ Di		Leporting Person (Check all appliated appliated below)		below)
BRIND-I STREET	LINDSAY	AND CO., INC	100 C + D CIT	3. Date (Frans	action (Mor	th/Day/	Year)						
D.I.I. 1 D	EL BILL	(Street)		4. If Am	nendr	ment, I	Oate (Original File	d(Month/E	ay/Ye	ear)	_X_ Form	filed by One R	nt/Group Filing(Coporting Person han One Reporting P	**	: Line)
PHILAD (City		PA 19103-1444 (State)	(Zip)				Tab	la I. Nan I	Norivati v	o So	aurities A a	unired Di	spaced of a	r Beneficially C	humod	
1.Title of S (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year			ed Date, i	3. Co	Transaction	4. Sec (A) or	uritie Disp	es Acquired posed of (D and 5)	5. Amo	unt of Secur Following F	ities Beneficially	6.	7. Nature of Indirect Beneficial
					h/Da	y/Yeaı)	Code V	Amou		(A) or (D) Prio	(Instr. 3			Direct (I or Indire (I) (Instr. 4)	O) Ownership (Instr. 4)
\$5 Par Co	ommon Sto	ock	01/02/2004				-	A(1) V	92	-	A \$ 0				D	
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	ction	5.	ber vative rities ired r osed)	6. Date Ex and Expire (Month/D	ercisable tion Dat	e e	7. Title an of Underly Securities (Instr. 3 an	ing		Derivative Securities Beneficially Owned Following Reported	Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(D)	Date Exercisable	Expira e Date	ation	Title	Amount or Number of Shares				
Phantom Stock Unit	(2)	10/24/2003		J(3)	V	6		<u>(4)</u>	(4	<u>4)</u>	\$5 Par Common Stock		\$ 0	595	I	Deferred Compensation Plan
Phantom Stock Unit	<u>(2)</u>	12/31/2003		A ⁽⁵⁾		183		<u>(4)</u>	<u>(</u> 4	<u>4)</u>	\$5 Par Common Stock	n 183	\$ 0	778	I	Deferred Compensation Plan
Phantom Stock Unit	(2)	10/24/2003		<u>J⁽⁶⁾</u>	v	52		<u>(4)</u>	<u>(</u> 4	<u>4)</u>	\$5 Par Common Stock	n 52	\$ 0	5,371	I	Deferred Stock Unit Plan

Reporting Owners

		Relationsh	nips	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
LINDSAY BRUCE C BRIND-LINDSAY AND CO., INC. 1926 ARCH STREET PHILADELPHIA, PA 19103-1444	X			

Signatures

Mark C. Joseph, Attorney-in-fact for Bruce C. Lindsay	01/05/2004
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual grant pursuant to the PNC Director Share Incentive Plan.
- (2) 1 for 1
- (3) Phantom Stock Units received as dividend equivalents under PNC Directors Deferred Compensation Plan.
- (4) Phantom Stock Units will be settled in cash upon the reporting person's retirement or other termination of service and generally do not expire.
- (5) Phantom Stock Units received under the PNC Directors Deferred Compensation Plan during 2003.
- (6) Phantom Stock Units received as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.