FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	(-).																
(Print or Ty	pe Responses	s)											ı				
	d Address of NRICHAR	Reporting Person* D B						cker or Tra SERVIC		g Symbol GROUP	INC		_X_ Dir		eporting Person (Check all appli		below)
	1	(First) E PRESIDENT A	1370	3. Date (12/31/2			Frans	action (Mo	onth/	/Day/Year)						
NEW YO	ORK., NY	(Street)		4. If Am	endr	nent, E	Oate C	Original Fi	led(M	Month/Day/Yo	ear)		_X_ Form	filed by One R	nt/Group Filing(Control Person		Line)
(City		(State)	(Zip)				Tabl	le I - Non-	Der	ivative Se	curities	Acqu	ired, Dis	posed of, or	r Beneficially C	wned	
1.Title of S (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year)	any	tion l	ed Date, it y/Year	f Co (In	Transaction de str. 8)	(4. Securitie (A) or Dis (Instr. 3, 4	posed of			Following R tion(s)	ties Beneficially eported	Ownersh Form: Direct (I	
								Code	<i>V</i>	Amount	(A) or (D)	Price				(I) (Instr. 4)	ct (Instr. 4)
\$5 Par Co	ommon Sto	ock	01/02/2004				A	<u>(1)</u> V	<i>J</i>	92 <i>I</i>	4	\$ 0	207			D	
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code	ction	5.	rative rities ired r osed)	6. Date E and Expi (Month/I	xerc ratio	on Date		e and A lerlyin	_	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(D)	Date Exercisal		Expiration Date	Title		Amount or Number of Shares				
Phantom Stock Unit	(2)	10/24/2003		J(3)	V	16	,)	<u>(4)</u>		<u>(4)</u>	\$5 F Comr Stoo	non	16	\$ 0	1,671		Deferred Compensation Plan
Phantom Stock Unit	(2)	12/31/2003		A ⁽⁵⁾		393		<u>(4)</u>		(4)	\$5 F Comr Stoo	non	393	\$ 0	2,064		Deferred Compensation Plan
Phantom Stock Unit	<u>(2)</u>	10/24/2003		J <u>(6)</u>	V	10		<u>(4)</u>		<u>(4)</u>	\$5 F Comr Stoo	non	10	\$ 0	1,020	I	Deferred Stock Unit Plan

Reporting Owners

		Relationsl	nips	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
KELSON RICHARD B EXECUTIVE VICE PRESIDENT AND CFO ALCOA, INC. NEW YORK,, NY 10022	X			

Signatures

Mark C. Joseph, Attorney-in-Fact for Richard B. Kelson	01/05/2004
**Signature of Reporting Person	Date
	J

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual grant pursuant to the PNC Director Share Incentive Plan.
- (2) 1 for 1
- (3) Phantom Stock Units received as dividend equivalents under PNC Directors Deferred Compensation Plan.
- (4) Phantom Stock Units will be settled in cash upon the reporting person's retirement or other termination of service and generally do not expire.
- (5) Phantom Stock Units received under the PNC Directors Deferred Compensation Plan during 2003.
- (6) Phantom Stock Units received as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.