

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | | |
|---|--|--|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person * CHELLGREN PAUL W | | | 2. Issuer Name and Ticker or Trading Symbol PNC FINANCIAL SERVICES GROUP INC [PNC] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | |
| (Last) (First) (Middle) ASHLAND INC., TOEBBEN EXECUTIVE CENTER | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003 | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| (Street) CRESCENT SPRINGS, KY 41017 | | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | | | | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| \$5 Par Common Stock | 01/02/2004 | | A ⁽¹⁾ | V | 92 | A | \$ 0 | 3,412 | D | |
| \$5 Par Common Stock | | | | | | | | 3,939 | I | See Footnote ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB approval number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Stock Unit | ⁽³⁾ | 10/24/2003 | | J ⁽⁴⁾ | V | 119 | ⁽⁵⁾ | ⁽⁵⁾ | \$5 Par Common Stock | 119 | \$ 0 | 12,188 | I | Deferred Compensation Plan |
| Phantom Stock Unit | ⁽³⁾ | 12/31/2003 | | A ⁽⁶⁾ | | 392 | ⁽⁵⁾ | ⁽⁵⁾ | \$5 Par Common Stock | 392 | \$ 0 | 12,580 | I | Deferred Compensation Plan |
| Phantom Stock Unit | ⁽³⁾ | 10/24/2003 | | J ⁽⁷⁾ | V | 43 | ⁽⁵⁾ | ⁽⁵⁾ | \$5 Par Common Stock | 43 | \$ 0 | 4,357 | I | Deferred Stock Unit Plan |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CHELLGREN PAUL W ASHLAND INC. TOEBBEN EXECUTIVE CENTER CRESCENT SPRINGS, KY 41017 | X | | | |

Signatures

| | | |
|--|--|-----------------------------------|
| Mark C. Joseph, Attorney in Fact for Paul W. Chellgren <small>**Signature of Reporting Person</small> | | 01/05/2004 <small>Date</small> |
|--|--|-----------------------------------|

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual grant pursuant to the PNC Director Share Incentive Plan.
- (2) PNC Bank Kentucky, Inc. Directors Deferred Compensation Plan.
- (3) 1 for 1.
- (4) Phantom Stock Units received as dividend equivalents under PNC Directors Deferred Compensation Plan.
- (5) Phantom Stock Units will be settled in cash upon the reporting person's retirement or other termination of service and generally do not expire.
- (6) Phantom Stock Units received under the PNC Directors Deferred Compensation Plan during 2003.
- (7) Phantom Stock Units received as dividend equivalents under the PNC Outside Directors Deferred Stock Unit Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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