FORM 4

Unit

Stock

Unit

Phantom

Employee Stock

Option

Buy)

(Right-to-

<u>(5)</u>

\$

42.1875

10/24/2003

11/05/2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Plan

Plan

I

D

Deferred

Compensation

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	e Responses)																	
1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol DNC FINANCIAL SERVICES CROUDING FINANCIAL								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
PUDLIN HELEN P (Last) (First) (Middle) THE PNC FINANCIAL SERVICES GROUP, INC., ONE PNC PLAZA				3. Da	PNC FINANCIAL SERVICES GROUP INC [PNC] 3. Date of Earliest Transaction (Month/Day/Year) 11/05/2003													
INC., ONE PNC PLAZA (Street)					4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
PITTSBU	RGH, PA	15222-2707										-	F	orm filed by	y More than On	e Reporting Person		
(City))	(State)	(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										d			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			ear) Ex		(Instr. 8		or Dispose		rities Acquired (A) osed of (D) , 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Form: Direct (D	7. Nature of Indirect Beneficial Ownership ct (Instr. 4)			
							Cod	e V	Amou		A) or (D)	Price					(I) (Instr. 4)	(Ilisti. 4)
\$5 Par Cor	mmon Stoc	ck	07/25/2003				J <u>(1)</u>	V	355	A		\$ 49.2	66,	500			D	
\$5 Par Cor	mmon Stoc	ck	10/27/2003				<u>J(1)</u>	V	338	A		\$ 54.25	66,	838			D	
\$5 Par Co	mmon Stoc	ck	11/05/2003				F(2	1	20,80	08 D)	\$ 54.065	46,	030			D	
\$5 Par Cor	mmon Stoc	ck	11/05/2003				M ⁽²)	26,66	67 A		\$ 42.1875	72,	697			D	
\$5 Par Cor	\$5 Par Common Stock 11/05/2003						F(2	1	1,774	4 D)	\$ 54.065	70,	923			D	
\$5 Par Common Stock												10				I	UTMA by self for son	
\$5 Par Common Stock												6				I	UTMA by spouse for daughter	
Reminder: Re	eport on a sep	parate line for each of	class of securities ben	neficiall	ly ow	ned directly	y or indi	Pers	form a	re no	t req	uired to re	espo	ond unle		on contained rm displays a		C 1474 (9-02)
			Tabl	e II - D	eriva	itive Secur	ities Acc					control nu ficially Ow						
a mur a	la .	la m .		(e		uts, calls,	warrant	s, options	, conve	rtible	secur	ities)			0.00		1.0	
1. Title of Derivative Conversion Or Exercise (Month/Day Price of Derivative Security			Execution Date, if T		Transaction Code Se (Instr. 8) Ac Di		nsaction Derivative Ex le Securities (N		Expiratio	Expiration Date of U (Month/Day/Year) Sec		of Under Securitie	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative	Beneficially Owned Following	Ownership Form of B Derivative Security: Direct (D)	Beneficial
				Code	V	(A)	(D)	Date Exercisal		xpira Oate	tion	Title		Amount or Number of Shares		Reported or Indire Transaction(s) (Instr. 4) (Instr. 4)		
Phantom Stock	<u>(5)</u>	07/24/2003		J(6)	V	16	(D)	(7)			(7)	\$5 Pa	ır	16	\$ 0	1,645	I	Deferred Compensation

<u>(7)</u>

26,667 01/01/2001 01/06/2010

<u>J(6)</u>

 $M^{(2)}$

16

Stock

\$5 Par

Common

Stock

\$5 Par

Stock

Common 26,667

\$0

\$0

16

1,661

0

<u>(7)</u>

Employee												
Stock												
Option							\$5 Par					
(Right-to-	\$ 54.065	11/05/2003	Α	22,582	11/05/2004	01/06/2010	Common	22,582	\$ 0	22,582	D	
Buy)							Stock					
Reload												
Option												

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
PUDLIN HELEN P THE PNC FINANCIAL SERVICES GROUP, INC. ONE PNC PLAZA PITTSBURGH, PA 15222-2707			SVP and General Counsel					

Signatures

Mark C. Joseph, Attorney-in-Fact for Helen P. Pudlin	11/06/2003
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment Shares acquired.
- (2) The exercise of this option and the satisfaction of the resulting tax withholding obligation were effected by the Reporting Person through the delivery, via attestation, of already owned shares of common stock of the Issuer and did not involve an open market transaction in the Issuer's securities.
- (3) These shares are maintained in a brokerage account registered in the name of the reporting person as Custodian Under the Pennsylvania Uniform Transfers to Minors Act. The reporting person disclaims ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- These shares are maintained in a brokerage account registered in the name of the reporting person's spouse as Custodian Under the Pennsylvania Uniform Transfers to Minors Act. The reporting person (4) disclaims ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (5) 1 for 1.
- (6) Phantom Stock Units received as dividend equivalents under the PNC Deferred Compensation Plan.
- (7) Phantom Stock Units will be settled in cash upon the reporting person's retirement or other termination of service and generally do not expire.

 $Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, {\it see}\ Instruction\ 6 for procedure.$

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.