FORM 4	4
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Check this box if no	
longer subject to	
Section 16. Form 4 or	
Form 5 obligations	
may continue. See	
Instruction 1(b).	

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] GUYAUX JOSEPH C			2. Issuer Name a PNC FINANC [PNC]			0,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner Other (specify below)				
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2003						President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)Form filed by One Reporting PersonForm filed by More than One Reporting Person			
(City)	(State)	(Zip)	Та	ble I - Non	-Der	ivative Se	ecurities	s Acqu	ired, Disposed of, or Beneficially	Owned		
1.Title of Security (Instr. 3)			2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	tion	(A) or Disposed of (D)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.			6. Date Exer	cisable	7. Tit	tle and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	n Ni	umbe	er	and Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of	f		(Month/Day/Year) U		Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	D	erivat	tive			Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Se	ecurit	ies			(Instr	: 3 and		Owned	Security:	(Instr. 4)
	Security				A	cquir	ed			4)			Following	Direct (D)	
					(A	A) or							Reported	or Indirect	
						ispos	ed						Transaction(s)	(I)	
						f (D)							(Instr. 4)	(Instr. 4)	
						nstr. 🤅									
					4,	and :	5)								
											Amount				
								Date	Expiration		or				
								Exercisable	*	Title	Number				
								Exercisable	Date		of				
				Code V	(/	A) ((D)				Shares				

Reporting Owners

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
GUYAUX JOSEPH C									
			President						
,									

Signatures

Joseph C. Guyaux	07/03/2003
**Signature of Reporting Person	Date
Mark C. Joseph, Attorney-in-Fa	07/03/2003
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of stock under the PNC Employee Stock Purchase Plan.
- (2) Shares withheld to satisfy tax withholding obligations upon vesting of shares of restricted stock granted 8/1/2001
- (3) Reporting person also beneficially owns 416 shares indirectly through the PNC Incentive Savings Plan.
- (4) 1 for 1.
- (5) Phantom stock units received as dividend equivalents under the PNC Supplemental Incentive Savings Plan.
- (6) Dates shown are required for SEC filing purposes only and have no relationship to the reported transaction. Phantom shares are s ettled in cash upon reporting person's retirement or other termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.