

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Anthony Massaro  
 Chairman & Chief Executive Officer  
 Lincoln Electric Holdings, Inc.  
 22801 St. Clair Avenue  
 OH, Cleveland 44117
2. Issuer Name and Ticker or Trading Symbol  
 The PNC Financial Services Group, Inc. (PNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
 3/31/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount D Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)	6. Dir (D) or Indir (I)	7. Nature of Beneficial
<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 10. Nature of Derivative Security (D) Ownership or Indir Follow Reported (I)	2. Con- version or Exer- cise Price of Deriva- tive Secu- rity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execu- tion (Month/ Day/ Year)	4. Trans- action Code	5. Number of De- rivative Secu- rities Acqui- red (A) or Dis- posed of (D) Amount	6. Date Exer- cisable and Expiration Date (Month/ Day/ Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri- vative Secu- rity	9. Number of Deriva- tive Securities Benefi- cially Owned Trans- action(s)
Phantom Stock Deferred Com Unit (1-for-		3/31/ 2 003	A		166.00	A	\$5 Par Commo n Stock	166.00	273.00

|pensation Pl|

1) | | | | | | | | | | | | | | | |

| |an |

-----

| | | | | | | | | | | | | | | |

-----|

</TABLE>

Explanation of Responses:

1. Phantom stock units received under the PNC Directors Deferred Compensation Plan during 2003.

SIGNATURE OF REPORTING PERSON

Anthony Massaro

Mark C. Joseph, Attorney-in-Fact for Anthony Massaro