

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Robert N. Clay  
 President and Chief Executive Officer  
 Clay Holding Company  
 Three Chimneys Farm  
 KY, Versailles 40383
2. Issuer Name and Ticker or Trading Symbol  
 The PNC Financial Services Group, Inc. (PNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
 3/31/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Date of Acquisition	2A. Transaction	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Director or Indirect Owner	7. Nature of Beneficial Ownership
<S> \$5 Par Common Stock	<C> 1/24/2003	<C> 	<C>  J	<C><C>  V 57.00	<C>  A	<C>  D	<C> 
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\$5 Par Common Stock Investments, LLC			2		3653.00	I	By CNB
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\$5 Par Common Stock Investments, LLC			3		3652.00	I	By RNC
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<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Conversion or Exercise Price of Derivative Security	3. Transaction	3A. Deemed Transaction	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned
<CAPTION>									

Follow-up	Reported	Security	(Month/Day/Year)	(Month/Day/Year)	Code	Amount	Disclaimable	Date	of Shares	Transaction(s)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Phantom Stock			3/31/2003		A	454.00	A		\$5 Par Common Stock	454.00   9133.00
Deferred Compensation Plan										
Phantom Stock			1/24/2003		J	21.00	A		\$5 Par Common Stock	21.00   2005.00
Deferred Stock Unit Plan										

</TABLE>

Explanation of Responses:

1. Dividend Reinvestment Shares acquired.
2. Subject assumed control of securities held by LLC upon father's death on 8/21/02. Subject disclaims ownership. This report shall not be deemed an admission that he owns such securities for purposes of Sec. 16 or any other purpose.
3. Subject first assumed investment control over the securities held by this limited liability company upon his father's death on August 21, 2002.
4. Phantom stock units received under the PNC Directors Deferred Compensation Plan during 2003.

SIGNATURE OF REPORTING PERSON

Robert N. Clay  
Mark C. Joseph, Attorney-in-Fact for Robert N. Clay